

# **Rajarshi Shri Shahu Pratishthan**

Reg. no. F-48874, Pune

'C' Wing, Bhujbal Ali, Sai Prasad, Chakan,

Ta. Khed. Dist. Pune.

**Audited Financial Statements**

**For the FY 2019-20**

**Auditors:**

**Choughule Ranade & Associates**

**Chartered Accountants**

67, Sweekar, Lane no. 3,

Natraj Society, Karvenagar, Pune - 411052

# Choughule Ranade & Associates

CHARTERED ACCOUNTANTS

PUNE

## AUDIT REPORT

(Bornaby Public Trust Act, 1950 Secs 32,34 Rule 19)

Name of the Public Trust : **RAJARSHI SHRI SHAHU PRATISHTHAN**  
Address : **C' Wing, Bhujbal Ali,  
Sai Prasad, Chakan, Tal. Khed, Dist. Pune**  
Registration No. **F- 48874, PUNE**

To,  
The Trustees,

**Subject : AUDIT REPORT FOR THE YEAR ENDING 31-Mar-20**

## AUDIT REMARKS

- |  |  |
|--|--|
| a) Whether accounts are maintained regularly and in accordance with the provisions of the Act & Rules ?  | Yes  |
| b) Whether receipts and disbursements are properly and correctly shown in the accounts ?   | Yes  |
| c) Whether the cash balance and vouchers in the custody of the manager / trustee on the date of the audit were in agreement with the accounts ?  | Yes  |
| d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him ?   | Audit is conducted on the basis of records produced before us. |
| e) Whether a register of moveable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and defects and inaccuracies mentioned in the previous audit report have been duly complied with ? | No   |
| f) Whether the Manager or the Trustees or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ?   | Yes  |
| g) Whether any property or funds of the trust were applied for any object or purpose other than the objects or purposes of the trust ?   | No   |
| h) Whether there are any amounts outstanding for more than one year and whether any amounts are written off during the year under the report ?   | No, Refer note. No.3   |
| i) Whether tenders were invited for repairs or constructions involving expenditure exceeding Rs.5000/-   | Details were not available.                                    |
| j) Whether any money of the public trust has been invested contrary to the provisions of Section 35 ?  | No   |



- |    |  |   |
|----|--|---|
| k) | Alienations if any of the immovable property contrary to the provisions of Section 36 have come to the notice of the auditor ?   | No  |
| l) | All cases of Irregular, illegal or improper expenditure or failure or omission to recover money or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission loss or waste was caused in consequence of breach of trust or mis application or any other misconduct on the part of the trustee or any other person while in the management of the trust. | No, Refer Note                            |
| m) | Whether the budget has been filed in the form provided by Rule 16A ?   | No  |
| n) | Having regard to the provisions of the instruments of the Trust  |   |
| a) | Whether the maximum and minimum number of the trustees is maintained ?   | Yes                                       |
| b) | Whether the meetings are held regularly as provided in such instrument ?   | Yes, as information given by the trustees |
| c) | Whether the minutes book of the proceedings of the meeting is maintained ?   | Yes, as information given by the trustees |
| d) | Whether any of the trustee has any interest in the investment of the trust ?   | No  |
| e) | Whether any of the trustees is a debtor or creditor of the trust ?   | No  |
| f) | Whether the irregularities pointed out by auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit ?  | Yes                                       |
| g) | Any special matter the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner   | Yes Refer Note No 2                       |

**Notes**

1. Physical cash verification is not done
2. Recovery of Bus fare from student is less than actual expenditure incurred.
3. Unsecured loans from trustees are outstanding.

Place : Pune  
 Date : 25-Dec-20  
 UDIN : 20115184 BBAADN6301

FOR CHOUGHULE RANADE AND ASSO  
 CHARTERED ACCOUNTANTS



*Paule*  
 CA ROHIT A. RANADE  
 PARTNER  
 Mem no 119784

COPY - W/Cs, TO  
 The Assistant Charity Commissioner


**THE BOMBAY PUBLIC TRUSTS ACT, 1950**  
**SCHEDULE IX [ Vide Rule 17 ( 1 )**

Name of the Public Trust **RAJARSHI SHRI SHAHU PRATISHTHAN**  
 Address **C- Wing, Bhujbal Ali,  
 Sai Prasad, Chakan, Tal. Khed, Dist. Pune**  
 Balance Sheet as at **31-Mar-20**

Registration No. **F- 48874, PUNE**

FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTY & ASSETS	AMOUNT	AMOUNT
<b>Trust Funds or Corpus -</b> Balance as per last Balance Sheet Adjustment during the year ( give details )		15,000.00	Immovable properties ( at cost ) Balance as per last Balance Sheet Additions during the year Less- Depreciation upto date	23,29,281.00 5,17,77,003.00 40,01,254.00	5,01,05,080.00
<b>Other Earmarked Funds-</b> (Created under the provisions of the trust deed or scheme or out of the income ) Depreciation Fund Sinking Fund Prize Fund Building Fund		-	Investments  <b>Furniture &amp; other Assets</b> Balance as per last Balance Sheet Additions during the year Less- Depreciation upto date		4,99,000.00
<b>Loans (Secured or Unsecured )</b> From Trustees From Others	3,00,00,310.00 4,37,08,382.00	8,00,73,701.00	<b>WIP - Building</b> <b>Loans ( Secured or Unsecured ) Good / doubtful</b>		
<b>Liabilities</b> For expenses Other Liabilities- Measure C For rent and other deposits For minority credit balance	49,14,263.00 83,530.09	49,97,793.00	<b>Advances</b> To Contractors To Others <b>Deposits</b> <b>Sundry debtors</b> <b>IT Refund due- FY 2018-19</b>	1,51,37,664.00 50,000.00	1,51,87,664.00
<b>Income and Expenditure Account-</b> Balance as per last Balance Sheet Less - Appropriation if any <u>Add- Surplus</u> <u>Less- Deficit</u> <u>as per Income and Expenditure Account</u>	-	-	<b>Cash &amp; Bank Balance</b> (a) In Current Account with Banks (b) In Fixed Deposit Account with (c) With Statutory Authorities (d) With the Manager (e) Shares with Shared Bank	1,33,367.85 11,27,522.00 1,760.00	12,62,649.85
<b>Total</b>		9,54,48,994.00	<b>Income and Expenditure</b> Balance as per last Balance Sheet Less- Appropriation, if any <u>Less- Surplus</u> <u>Add- Deficit</u> <u>as per income and Expenditure Account</u>	22,53,710.71 1,35,37,552.64	1,57,91,263.35
			<b>Total</b>		<b>8,54,48,494.00</b>

As per our report of even date  
 Dated **25-Dec-20**  
 Place **Pune**

For Chougule Ranade & Associates  
 Chartered Accountants  
  
**CA Rohit A Ranade**  
 (Partner )  
 Mem no. 116784



The above Balance Sheet to the best of my/bour belief certifies a true account of Funds and Liabilities of the Property and Assets of the trust

TRUSTEES

# THE BOMBAY PUBLIC TRUSTS ACT, 1950 SCHEDULE IX [ Vide Rule 17 ( 1 )

Name of the Public Trust **RAJARSHI SHRI SHAHU PRATISHTHAN**  
Address **C' Wing, Bhujbal Ali,  
Sai Prasad, Chakan, Tal. K'had, Dist. Pune**  
Income & Expenditure Account for the year ending **31-Mar-20**

Registration No. **F-48874, PUNE**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Expenditure in respect of properties : Rent, Rates, Taxes, Cesses Repairs & Maintenance Salaries Insurance Depreciation ( by way of provision or adjustments ) To Establishment Expenses To Remuneration to Trustees. To Remuneration ( in the case of a math ) to the head of the math, including his household expenditure, if any To Legal Expenses To Audit Fees To Contribution and Fees To Amounts written off : a) Bad debts b) Loan scholarships c) Irrecoverable rents d) Other items To Miscellaneous Expenses To Depreciation To Amounts transferred to Reserve or Specific Funds To Expenditure on objects of the Trust a) Religious b) Educational c) Medical Relief d) Relief Poverty e) Other Charitable objects To Surplus carried over to Balance Sheet		10,50,000.00	(accrued ) By Rent (revised ) By Interest (accrued ) (realised ) On Securities On Loans On Bank Account By Dividend By Donations in cash or kind By Grants ( including fees & other receipts ) By Income from other sources ( In details as far as possible ) Collection before duty By Tuition fees & Admission Fees Admission Fees Bus Fees Tuition Fees By Transfers from Reserve By Deficit carried over to Balance Sheet	72905.00 2568.00	75,473.00 4,192.00 1,69,000.00 82,52,945.00 1,35,37,852.04
<b>Total</b>		<b>2,20,39,462.84</b>	<b>Total</b>		<b>2,20,39,462.84</b>

As per our report of even date

For Choughule Ranade & Associates  
Chartered Accountants

*Stable*

CA Rohit A Ranade  
(Partner)  
Mem no 115784

Dated **35-Dec-20**  
Place **Pune**

TRUSTEES



# SCHEDULE IX C

( Vide Rule 32 )

## Statement of Income liable to Contribution for the year ending 31-Mar-20

Name of the Public Trust : **RAJARSHI SHRI SHAHU PRATISHTHAN**  
Address : **C' Wing, Bhujbal Ali,  
Sai Prasad, Chakan, Tal. Khed, Dist. Pune**

Registration No. **F- 48874, PUNE**

I	Income as shown in the Income and Expenditure Account Schedule IX	(1,35,37,852.64)
II	<b>Income not chargeable to contribution under Section 58 and Rule 32 :</b>	
(i)	Donations received from othr public trusts and Dharmadas	
(ii)	Grants received from Government & Local Authorities	
(iii)	Interest on Sinking or Depreciation Fund	
(iv)	Amount spent for the purpose of secular education	(1,35,37,852.64)
(v)	Amount spent for the purpose of Medical Relief	
(vi)	Amount spent for the purpose of veterinary treatment of animal	
(vii)	Expenditure incurred form donations for relief of distress caused by scarcity, drought, flood, fir or other natural calamaity	
(viii)	Deduction out of income from lands used for agricultural purposes-	
(ix)	Deductions, out of income from lands used for non-agricultural purposes	
	a) Assessments, Cassess and other Government or Municipal Taxes	
	b) Grond rent payable to the superior lahdlord	
	c) Insurance premia	
	d) Repairs at 10% of gross rent of building	
	e) Cost of collection at 4% of gross rent of buildings let out	
(x)	Cost of collection of income or receipts from securities stocks, etc at 1% of such income	
(xi)	Deductions on acconts of repairs in respect of Buildings not rented and yielding no income at 10% of the estimated gross annual rent.	

**Income Liable to contribution Rs.**

**0**

Certified that while claiming deductions admissible under the above schedule, we have not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double-deduction.

Date **25-Dec-20**  
Place **Pune**

Trustees



For Choughule Ranade and Associates  
Chartered Accountants

*Rohit A. Ranade*  
CA Rohit A. Ranade  
Partner  
Mem no 119784

# SCHEDULE IX D

( See Rule 19 (2A) )

Information to be submitted by the Auditor along with Audit Report under sub section (1) of section 34 of the Maharashtra Public Trust Act.

Name of the Public Trust : **RAJARSHI SHRI SHAHU PRATISHTHAN**  
Address : **C' Wing, Bhujbal Ali,  
Sai Prasad, Chakan, Tal. Khed, Dist. Pune**

Registration No. **F- 48874, PUNE**

Sr. No.	Particulars	Details		
1	PAN of the Trust	AACTR7927D		
2	Registration Number with date of registration under section 12AA of Income tax Act, 1961 ( 43 of 1961)	29-01-2019 CIT EXEMPTIONS, PUNE/12AA/2018-19/A/10207		
3	Acknowledgement No. with date of filing of the Return of Income for earlier three years	Sr. No.	Acknowledgement No.	Ass+ Year
		1	224283471281019	2019-20
		2	331258930111018	2018-19
		3	941826850270717	2017-18
4	PAN of All Trustees	Sr. No.	Name of the Trustees	PAN
		1	Rajesh Ram Kandage	AIDPK9369F
		2	Vishnu Kisan Kad	AIFPK6124N
		3	Nilesh Nanabhau Jadhav	AINPJ3602N
		4	Santosh Ratnakar Wagh	AAPPW3386E
		5	Sanjay Raghunath Jadhav	ADCPJ8980B
		6	Santosh Khandu Gore	AXTPG5377Q
		7	Subhash Kisan Kad	AHPPK3249P
		8	Amit Suresh Alhat	AUGPA6467J
		9	Rajshree Dipak Tilekar	ABVPT6225C
		10	Renu Rajesh Kandage	AULPK5888M
		11	Hema Ram Kandage	ALUPK1889J
		12	Rajlaxmi Rajesh Kandage	EMKPK4040N
		13	Yogita Nilesh Jadhav	ASQPJ1123M
		14	Swati Shivaji Kate	AWTPK7920Q
15	Seema Ganesh Kad	BSXPK1752P		

Date: 25-Dec-20  
Place: Pune

Trustees

For Choughule Ranade and Associates  
Chartered Accountants

CA Rohit A. Ranade  
Partner  
Mem no 119784



## FORM NO. 10B

[ See rule 17B ]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **Rajarshi Shri Shahu Pratishthan**, AACTR2927D [name and PAN of the trust or institution] as at **31/03/2020** and the Profit and Loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

**There is an advance of Rs. 15187684/- paid to suppliers of fixed assets wherein invoices are not received and therefore pending capitalization.**

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view:

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2020** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2020**

The prescribed particulars are annexed hereto.

Place **Pune**  
Date **25/12/2020**  
UDIN : 201278496000065063

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

*Prade*  
**Rohit Arun Ranade**  
119784  
127952W  
67, Sweekar, Lane no. 3, Satraj  
Society, Karvenagar, Pune



## ANNEXURE

## Statement of particulars

## I APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year ( ₹ )	12671971
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year ( ₹ )	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. ( ₹ )	No
4.	Amount of income eligible for exemption under section 11(1)(e) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ( ₹ )	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof ( ₹ )	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No



(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No
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## II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

## III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment (₹)	Income from the investment (₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
<b>Total</b>					

Place **Pune**  
 Date **25/12/2020**  
 UDIN : 20113784AAAD95063 Name  
 Membership Number  
 FRN (Firm Registration Number)  
 Address

*Shauhe*  
 Rohit Arun Ranade  
 119784  
 127952W  
 67, Sweekar, Lane no. 3, Natraj  
 Society, Karsenagar, Pune



Form Filing Details	
Revision/Original	Original