

AUDITORS' REPORT

We have examined the Balance Sheet as at 31st March, 2020 and the Income & Expenditure Account for the year ended on that date, attached herewith, of **KOTHARI INTERNATIONAL SCHOOL, PUNE** (A Unit of Sharda Mansukhlal Kothari Charitable Trust, Kanpur).

We certify that the Balance Sheet and the Income & Expenditure Account are in agreement with the books of account maintained at the School at Kharadi, Pune. These Financial Statements are the responsibility of the management of the School. Our responsibility is to express an opinion on these Financial Statements based on our audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the Financial Statements are free of material misstatement.

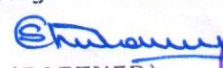
An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report:

- (A) We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purposes of our audit.
- (B) In our opinion, proper books of account have been kept by the School so far as it appears from our examination of the books.
- (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, give a true and fair view :-
- (i) In the case of the Balance Sheet, of the state of the affairs of the School as at 31st March, 2020, and
- (ii) In the case of Income and Expenditure Account, of the Deficit of the School for the year ended on that date.

PLACE: KANPUR
DATE : 24.09.2020

FOR RAJIV MEHROTRA & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg.No.002253C


(PARTNER)
SAMIRA M.Y. CHAUDHARY
M.No.160630



UDIN - 20160630AAAAC 95854



KOTHARI INTERNATIONAL SCHOOL, KHARADI, PUNE
 (A Unit of Sharda Mansukhlal Kothari Charitable Trust)
BALANCE SHEET AS AT 31st MARCH 2020

LIABILITIES	AS AT 31.03.2020 P.	AS AT 31.03.2019 P.	ASSETS	AS AT 31.03.2020 P.	AS AT 31.03.2019 P.
GENERAL FUND					
Sharda Mansukhlal Kothari Charitable Trust	219,336,346.57	192,425,202.31	PROPERTY, PLANT AND EQUIPMENT (As per Schedule 1)	190,738,929.72	210,766,467.72
Kothari International School, Noida	2,909,326.00	1,119,117.00	CAPITAL WORK IN PROGRESS		
Mansukhbhai Kothari National School	4,350,582.00	490,590.00	Building & Electrical Work in Process	64,087,712.86	4,204,954.00
			CURRENT ASSETS, LOANS & ADVANCES		
CURRENT LIABILITIES & PROVISIONS			Closing Stock		93,764.00
Security Deposit	14,296,400.00	10,532,650.00	Sundry Debtors	607,427.00	562,455.05
Sundry Creditors	14,702,590.13	6,305,424.39	Advance to suppliers	3,028,195.00	1,608,839.00
Advance Fees	7,814,982.00	8,461,822.90	P-repaid Expenses	83,970.00	529,163.00
Salary Payable	3,153,703.00	2,350,940.00	Security Deposit-Electricity	225,000.00	265,000.00
PT Payable	18,000.00	79,150.00	Interest accrued	41,824.00	45,857.00
TDS Payable	405,726.00	199,827.55	Staff advance	57,958.00	29,000.00
Outstanding Liabilities	201,804.00	183,447.00	Kothari Starz, Pune		6,250.00
EPF Payable	628,866.00	262,932.00	Cash & Bank Balance		46,881.00
			Imprest		9,256.00
			Cash in hand	46,519.18	2,684,216.38
			Bank Balances	8,840,789.94	1,659,000.00
			Fixed Deposit with Bank	60,000.00	
	267,818,325.70	222,511,103.15		267,818,325.70	222,511,103.15

SIGNIFICANT ACCOUNTING POLICIES: AS PER SCHEDULE -2

FOR RAJIV MEHROTRA & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FIRM REG.NO.002253C

(Signature)
 (PARTNER)
 SAMIRAM.Y.CHOUHDHARY
 M.No.160630



FOR KOTHARI INTERNATIONAL SCHOOL
(Signature)
 (TRUSTEE)



PLACE: KANPUR
 DATE : 24.09.2020

KOTHARI INTERNATIONAL SCHOOL, KHARADI, PUNE
(A Unit of Sharda Mansukhlal Kothari Charitable Trust)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

EXPENDITURE	CURRENT YEAR		PREVIOUS YEAR		INCOME	CURRENT YEAR		PREVIOUS YEAR	
	P.	P.	P.	P.		P.	P.	P.	P.
To Staff Payments	29,954,003.00		23,435,478.00		By School Fees	85,565,920.50		61,238,096.40	
To Students Activity & Curriculum Exp	5,386,884.00		2,211,617.25		By Interest Income	555,800.11		266,676.00	
To Advertisement and Publicity	3,843,791.00		3,837,656.00		By Sale of Prospectus/Reg. Charges	602,000.00		576,500.00	
To Audit Fees	177,000.00		177,000.00		By Other Income	628,834.00		467,868.25	
To Conveyance & Travelling Expenses	368,960.00		438,297.10		By Balances Written Off	174,148.70		107,575.34	
To Computer Expenses	238,602.00		212,130.00						
To Power and Electricity	3,345,721.00		2,710,059.00						
To Bank Charges	978.39		11,691.62						
To Printing & Stationery	1,627,654.68		1,390,940.00						
To Professional and Consultancy Charges	3,356,141.00		3,062,000.00						
To Insurance expenses	86,870.00		79,580.00						
To Security Expenses	1,868,983.00		1,938,193.00						
To Repairs & Maintenance expenses	3,755,838.00		2,764,254.00						
To Postage and Telephone	92,351.82		120,308.00						
To Rates and Taxes	745,072.00		766,046.00						
To Children Welfare Expenses	987,645.00		750,416.00						
To Miscellaneous Expenses	266,646.45		294,848.00						
To Depreciation & Amortisation	23,168,279.00		23,846,108.00						
To Excess of Income over Expenditure	8,255,282.97		(5,389,905.98)						
	87,526,703.31		62,656,715.99			87,526,703.31		62,656,715.99	

NOTES TO ACCOUNT & SIGNIFICANT ACCOUNTING POLICIES: AS PER SCHEDULE -2

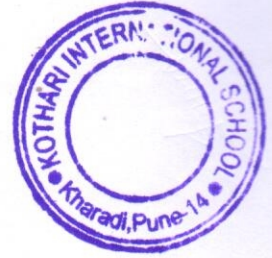
FOR RAJIV MEHROTRA & ASSOCIATES
 CHARTERED ACCOUNTANT
 FIRM REG.NO.002253C



(Signature)
 (PARTNER)
 SAMIRA M. Y. CHOUDHARY
 M.No.160630

PLACE: KANPUR
 DATE : 24.09.2020

FOR KOTHARI INTERNATIONAL SCHOOL
(Signature)
 (TRUSTEE)
(Signature)
 (PRINCIPAL)



KOTHARI INTERNATIONAL SCHOOL, KHARADI, PUNE
 (A Unit of Sharda Mansukhlal Kothari Charitable Trust)
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

RECEIPTS	P.	PAYMENTS	P.
OPENING BALANCE OF CASH AND BANK BALANCE	4,399,353.38		
INCOMES AS PER INCOME AND EXPENDITURE ACCOUNT		EXPENSES AS PER INCOME AND EXPENDITURE ACCOUNT	
- SCHOOL FEES	86,167,920.50	CONSTRUCTION/PURCHASE OF SCHOOL ASSETS	56,103,141.34
- INTEREST INCOME	555,800.11	UNREALISED FEE AND OTHER RECEIVABLES	63,023,499.86
- OTHER INCOME	802,982.70		904,045.95
INCREASE IN OTHER OUTSIDE LIABILITIES	12,745,877.29		
AMOUNT RECEIVED FROM HEAD OFFICE TO COVER SHORTFALL	24,306,062.29	CLOSING BALANCE OF CASH AND BANK BALANCES	8,947,309.12
	128,977,996.27		128,977,996.27

NOTES TO ACCOUNT & SIGNIFICANT ACCOUNTING POLICIES: AS PER SCHEDULE -2

PLACE: KANPUR
 DATE : 24.09.2020

FOR RAJIV MEHROTRA & ASSOCIATES
 CHARTERED ACCOUNTANT
 FIRM REG. NO. 002253C



(PARTNER)
 SAMIRA M.Y. CHOUDHARY
 M.No. 160630

FOR KOTHARI INTERNATIONAL SCHOOL

(Signature)
 (TRUSTEE)
 (PRINCIPAL)



SCHEDULE I
FIXED ASSETS

0.00

Asset	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	AS AT 31.03.2019	Addition before 30.9.2019	Addition after 30.9.2019	Sale/Adjustment	AS AT 31.03.2020	UPTO 31.03.2019	FOR THE YEAR	UPTO 31.03.2020	AS AT 31.03.2020	AS AT 31.3.2019
	School Building	210204069.43	0.00	0.00	0.00	210204069.43	35239277.00	17496479.00	52735756.00	57468313.43
Electrical Installation	14626280.54	472928.00	0.00	0.00	15099208.54	3620359.00	1723928.00	5342187.00	9757021.54	11005921.54
Other Equipment/Assets	112091.00	0.00	0.00	0.00	112091.00	17892.00	14130.00	32022.00	80069.00	94199.00
Furniture & Fixings	17562483.00	1203173.00	58751.00	0.00	18824407.00	2577230.00	1621780.00	4199010.00	14625397.00	14885253.00
Plant and Machinery	11128.00	0.00	0.00	0.00	11128.00	1668.00	1419.00	3088.00	8040.00	9459.00
Activity and Sports Equipment/Infrastructure	1594867.00	86456.00	48000.00	0.00	1729423.00	413082.00	193859.00	606932.00	1122491.00	1181885.00
Computers, Accessories & Peripherals	5318897.30	865344.00	109151.00	0.00	6293392.30	2364013.00	968701.00	3332714.00	2560678.50	2954884.30
CCTV	1810728.80	147600.00	27680.00	0.00	1986008.80	568956.00	297892.00	866848.00	1119160.80	1241772.80
RO & Water Plant	892007.00	0.00	0.00	0.00	892007.00	218175.00	101075.00	319250.00	572757.00	1241772.80
Teaching Aids	2293045.65	111706.00	10762.00	810.00	2414703.65	1018657.00	394113.00	1412770.00	1001933.65	673832.00
Mobile Phone	25099.00	0.00	0.00	0.00	25099.00	6844.00	2738.00	9582.00	15517.00	18255.00
Generator	2426114.00	0.00	0.00	0.00	2426114.00	804712.00	243210.00	1047922.00	1378192.00	1621402.00
Cars	990465.00	0.00	0.00	0.00	990465.00	250042.00	111064.00	361106.00	629359.00	740423.00
	257867375.72	2887207.00	254344.00	810.00	261008116.72	47100908.00	23169279.00	70269187.00	190738929.72	210766467.72



SCHEDULE -2

NOTES TO ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES

(A) SIGNIFICANT ACCOUNTING POLICIES

1. **Accounting System:** The school follows accrual basis of accounting.
2. **Property, Plant & Equipment:** The fixed assets are carried at historical cost.
3. **Depreciation:** depreciation has been provided as per the Written Down Value Method, at the Rates specified under the Income Tax Rules, 1962.
4. **Revenue Recognition:**
 - a. Expenses are recognised as and when they are incurred.
 - b. Fees is recognized as and when it becomes due.
 - c. Payments and receipts are recognised at the time of issue & receipt of cheques respectively.
5. **Deferred Tax Assets/Liabilities:** The School is a Unit of the Sharda Mansukhlal Kothari Charitable Trust, which is duly registered u/s 12AA and Section 80G of the Income Act, 1961 and therefore enjoys exemption from tax. Accordingly no deferred tax assets/liabilities arise.

SCHEDULE 1 & 2 SIGNED FOR IDENTIFICATION

For RAJIV MEHROTRA & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG.NO.002253C


(PARTNER)
SAMIRA M.Y.CHAUDHARY
M.No.160630



For KOTHARI INTERNATIONAL SCHOOL


(TRUSTEE)


(PRINCIPAL)



Place: Kanpur
Date: 24.09.2020

KOTHARI INTERNATIONAL SCHOOL, KHARADI, PUNELists- FY 2019-20

<u>Fees</u>	<u>F Y 2019-20</u>	<u>F Y 2018-19</u>
Enrollment Fees	7,335,000.00	6,535,000.00
Term Fee	8,718,679.00	19,959,289.00
Tuition Fee	52,403,361.00	37,570,397.00
Remedial classes collection	-	(3,100.00)
Revenue from after School sports	208,900.00	184,831.00
Royalty	-	337,530.00
Day Care Income 2019-20	2,454,739.50	1,541,705.00
Facility Enhancement Fee	2,676,500.00	-
Lab Fees	7,883,991.00	-
Library Fee	1,589,143.00	-
Sports Fee	3,812,639.00	-
Tech Integration Fee	5,484,997.00	-
Transport Collection (NET)	666,727.00	-
	<u>93,234,676.50</u>	<u>66,125,652.00</u>
Less: Discount		
Less: Staff discount	656,729.00	499,143.25
Less: 5% Discount on adv payment	-	277,423.35
Less: 5% Discount on Total Fees	333,822.00	-
Less: Management Discount	30,000.00	35,474.25
Less: 10% Discount on Tuition Fees		-
Less: Enrolment Fees discount		50,000.00
Less: RTE- Fee waiver	6,024,600.00	3,046,898.00
Less: Sibling Discount	567,305.00	978,616.75
Less: Day care admission dicount	56,300.00	
	<u>85,565,920.50</u>	<u>61,238,096.40</u>

Advance Fees

2017-18-233 Dhruv Zaveri	1100.00
2019-20-017 Shravya Rewatkar	100.00
2019-20-042 Sai Krishna Tejas Devarakonda	1003.00
2017-18-317 Aishi Sharma	5100.00
2018-19-539 Siddhi Kalyan Patil	3750.00
2018-19-608 Harshita Dasar	12850.00
2016-17-020 Krishang Singh	4536.00
2018-19-371 Aanya Thakur	2875.00
2019-20 Riyansh Aggarwal	35180.00
2017-18-248 Siddhant Kumar	25000.00
2019-20-164 Anisha Zende	7940.00
2018-19-396 Rohin Desai Bhatia	1925.00
2018-19-490 Shaurya Malhotra	3750.00
2019-20 Ayansh Aggarwal	28525.00
2019-20-Hridya Khanna	4631.00
2017-18-094 Zahan Printer	149353.00
2018-19-506 Ishwari Dhamdhare	10632.00
2017-18-093 Friyana Printer	157523.00
2019-20-022 Batul Dahodwala	4290.00
2019-20-123 Akira Kharadi	19361.00
2019-20 Sreemath Polury	19763.00
2020-21 Abhay Goswami	5000.00
2020-21 Advik Mishra	20000.00
2020-21 Anugya Jain	30000.00
2020-21 Devensh Dhamdhare	20000.00
2020-21-Dhruv Goyal	15000.00
2020-21 Inaya Gupta	20000.00
2020-21 Isha Shedute	5000.00
2020-21 Jeevisha Bondre	30000.00



KOTHARI INTERNATIONAL SCHOOL, KHARADI, PUNE

Lists- FY 2019-20

2020-21 Kashvi Thakkar	20000.00
2020-21 - Kiaan Singh	20000.00
2020-21 Ovee Patil	20000.00
2020-21-Ravya Jain	20000.00
2020-21 Reyansh Agrawal	30000.00
2020-21 Reyansh Josyula	30000.00
2020-21- Riyansh Krishna	30000.00
2020-21 Saaransh Saini	30000.00
2020-21-Vaeni Srivastava	5000.00
2020-21-Vivaan Goyal	30000.00
2020-21 Aadya Site	50000.00
2020-21 Aaradhya Kamal	56150.00
2020-21 Aaradhya Malviya	50000.00
2020-21 Aaradhya Shinde	50000.00
2020-21 Aarush Ravi Sharma	56150.00
2020-21 Aayra Ahmed	60000.00
2020-21 Abhinav Tiwari	50000.00
2020-21 Ahaan Srivastava	50000.00
2020-21 Ahaan Vyas	60000.00
2020-21 Ananya Keshav	60000.00
2020-21 Ananya Naik	60000.00
2020-21 Ansh Shrivastava	35000.00
2020-21 Ama Shrivastava	50000.00
2020-21 Amav Tiwari	25000.00
2020-21 Ashima Agarwal	60000.00
2020-21 Atharva Narvekar	60000.00
2020-21 Ayush Goswami	50000.00
2020-21Chirag Dash	58150.00
2020-21 Darshika Padwal	50000.00
2020-21 Devansh Sharma	60000.00
2020-21 Hridaya Lamkhede	50000.00
2020-21 Hrishika Kaushal	60000.00
2020-21 Khushi Shah	50000.00
2020-21- Manashvi Radhakrishnan	50000.00
2020-21 Mohil Chaudhari	50000.00
2020-21 Myra Rijhwani	60000.00
2020-21 Nilay Kumar	35000.00
2020-21 Pradnesh Damodar	50000.00
2020-21 Prajyot Banerjee	50000.00
2020-21 Pranshu Mishra	66150.00
2020-21 Prayansh Kushwaha	50000.00
2020-21 Radhika Nirantare	50000.00
2020-21 Rakshit Ranjan	50000.00
2020-21 Reyansh Dhamane	50000.00
2020-21- Reyansh Kamdi	60000.00
2020-21 Saanvi Kagale	60000.00
2020-21-Samayra Saurabh	60000.00
2020-21 Samyukta Karthick	60000.00
2020-21 Sashavat Thakur	60000.00
2020-21 Sathyan Thiru Venkateswaran	60000.00
2020-21 Shaurya Bhujbal	25000.00
2020-21 Shaurya Sondawale	50000.00
2020-21 Shravani Landge	60000.00
2020-21 - Vaibhavi Basodekar	60000.00
Korde Archisha	50000.00
2020-21 Aarav Padidar	60000.00
2020-21 Advik Sanmatti Jain	50000.00
2020-21 Agastya S Iyer	35000.00
2020-21 Akshit Shetty	60000.00
2020-21 Anay Chaplot	50000.00
202021 Harsh Shedute	50000.00
2020-21 Manish Kumar	25000.00



KOTHARI INTERNATIONAL SCHOOL, KHARADI, PUNE

Lists- FY 2019-20

2020-21- Mitansh Atul Gupta	50000.00
2020-21 Rudransh Sahoo	60000.00
2020-21 Shwet Raut	60000.00
2020-21 Aaditya S Iyer	60000.00
2020-21 Anusha Saxena	60000.00
2020-21 Arjun Raj Singh	60000.00
2020-21 Avika Agarwal	50000.00
2020-21- Jagriti Reddy	25000.00
2020-21- Jasvika Reddy	50000.00
2020-21-Kashvi Srivastava	50000.00
2020-21 Ritanjay Pandey	60000.00
2020-21 Rudra Jadhav	60000.00
2020-21 Vihaan Rai	60000.00
2020-21-Aditri Dhamdhare	50000.00
2020-21 Bhaavika Batra	50000.00
2020-21- Dakshesh Dhamdhare	25000.00
2020-21 Kartik Singh	60000.00
2020-21-Kritarth Mahajan	60000.00
2020-21 Niharika Khetawat	50000.00
2020-21 Ojasvi Panat	50000.00
2020-21 - Saanvi Ajmera	50000.00
2020-21 Anushka Majgaukar	60000.00
2020-21-Daiwik Saraswat	50000.00
2020-21 Aadya Shukla	50000.00
2020-21 Aarayna Ghosh	50000.00
2020-21 Aayra Bhardwaj	50000.00
2020-21 Anay Singh	60000.00
2020-21- Ayansh Srivastawa	60000.00
2020-21 Daarshik Rathore	50000.00
2020-21 Kaira Joshi	25000.00
2020-21 Kashvi Lalit	50000.00
2020-21 Keya Kulkarni	60000.00
2020-21 Laisha Yadav	60000.00
2020-21 Mrinank Sharma	25000.00
2020-21 Murundi Aarabhi	53300.00
2020-21 Pratiyusha Sharma	50000.00
2020-21 Riddhi Padekar	25000.00
2020-21 Shlrom Dongre	50000.00
2020-21 Shreya Muley	25000.00
2020-21 Sia Agrawal	50000.00
2020-21 Tashvi Lalit	25000.00
2020-21 Tejveer Singh Ssalariya	35000.00
2020-21 Tishya Muley	50000.00
2020-21 Aarav Jain	57950.00
2020-21 Aarna Shrivastava	50000.00
2020-21 Aarna Singh	50000.00
2020-21 Akira Verma	17500.00
2020-21 Anlka Shrlvastava	60000.00
2020-21 Apeksha Srivastava	54350.00
2020-21 Ayaan Pal	54350.00
2020-21 Fahad Alam	50000.00
2020-21 Manasvee Chauhan	60000.00
2020-21 Prahil Vatsa	60000.00
2020-21- Prajwal Vadhri	25000.00
2020-21- Pusarla Eshita	25000.00
2020-21 Ruhi Toshniwal	50000.00
2020-21 Suveer Kharate	60000.00
2020-21 Aahana Bhatia	20000.00
2020-21 Ayaansh Kushwaha	26120.00
2020-21 Kaavya Khare	50000.00
2020-21 Kiaan Panchamia	20000.00
2020-21 Liyaan Sonawane	30000.00
2020-21 Prayaga Nair	20000.00
2020-21 Sai Pathare	5000.00



KOTHARI INTERNATIONAL SCHOOL, KHARADI, PUNE

Lists- FY 2019-20

2020-21 Aaryan Darsi	50000.00
2020-21 Abhiraj Bhujbal	50000.00
2020-21- Avani A Pore	60000.00
2020-21 Dhruv Kolaskar	50000.00
2020-21 Harshini Kumar	50000.00
2020-21 - Pradyumn Vadhri	50000.00
2020-21 Sanvi Gangwar	29350.00
2020-21 Sharanya Arun Prakash	60000.00
2020-21- Swarit Katira	50000.00
2020-21 Yuvraj Bhujbal	50000.00
2020-21 Ananyo Bhattacharya	50000.00
2020-21 Avleen Kaur Ssalariya	60000.00
2020-21 Harshith Narida	60000.00
2020-21 Parth Joshi	60000.00
2020-21- Pusarla Akshaya	50000.00
2020-21 Trisha Khare	60000.00
2020-21 Janniferleslie	50000.00
2020-21 Kovid Gangwar	54350.00
2020-21 Prakhar Rawat	50000.00
2020-21- Shriya Pillai	50000.00
2020-21 Vivechana Verma	64350.00
2020-21 Vrisha Bhalodia	60000.00
2016-17-005 Hitesh Lanke (Left)	25000.00
2017-18-116 Honey Trivedi (Left)	5838.00
2017-18-126 Anaya Bharadwaj (Left)	15419.00
2017-18-207 Ishaan Vishwanathan (Left)	25000.00
2017-18-210 Titiksha Arora (Left)	6888.00
2017-18-290 Ojas Sharma (Left)	9581.00
Kabir Chauhan (Left)	4612.00
Mehransh Kukreja (Left)	10237.00

7814982.00

Other Income

Misc Income	65245.00	98461.00
Tc Charges	3100.00	2100.00
canteen collection/payment	195508.00	0.00
cheque bouce charges	0.00	2000.00
Library Book Collection	6788.00	151.00
Late Fees	289113.00	237801.25
Swipe card charges	3250.00	23003.00
10% deduction from New Admission	0.00	41625.00
Pf of Teachers Left Within 1/2 Months	0.00	9788.00
Other income	45780.00	52939.00
Mind Map And Speed Reading Wokshop	4800.00	0.00
School Picnic	600.00	0.00
I Card Collection	3300.00	0.00
Summer Camp Collection	11350.00	0.00

628834.00

467868.25



KOTHARI INTERNATIONAL SCHOOL, KHARADI, PUNE

Lists- FY 2019-20

KOTHARI INTERNATIONAL SCHOOL, KHARADI

	<u>F Y 2019-20</u>	<u>F Y 2018-19</u>
Lists		
Advance to Supplier		
Advance for Material	232110.00	0.00
Designmate (I) Pvt. Ltd.	394268.00	0.00
Vertex Infrastructure	1100000.00	0.00
Address Health Solutions India Pvt Ltd	0.00	838.00
Advance for RCC Work	0.00	1000000.00
Biharilal Naroliya	0.00	202020.00
Greemlam Industries Ltd	0.00	12578.00
Jyoti Communication	0.00	650.00
Lokmat Media Ltd	0.00	1000.00
Mataji Traders	0.00	7000.00
Otis Elevator Compnay (I) Limited	1115100.00	106200.00
Pearson India Education Services Pvt Ltd	0.00	50000.00
Rachana Industries	30000.00	30000.00
Shape Sports & Fitness Solutions Pvt Ltd	0.00	1683.00
Shreeji Wood Craft Pvt Ltd	131100.00	131100.00
Sumeet Fire Engineers Pvt Ltd	25617.00	25617.00
Vinod Pool Care Services	0.00	40153.00
	<u>3028195.00</u>	<u>1608839.00</u>
Bank Balances		
Hdfc 50100156007121 Exp A/c	7021609.74	253147.40
HDFC Account 50100110273677	148381.59	669479.59
Hdfc Account 50100156007285	1618898.61	1643057.94
Card Swipe A/c Bank	0.00	118529.45
HDFC Net	0.00	2.00
IDFC Bank - RTE 10037479665	51900.00	0.00
	<u>8840789.94</u>	<u>2684216.38</u>
Work In process		
Building under construction	0.00	0.00
LESS:		
ELECTRICAL INSTALLATION	0.00	0.00
FURNITURE AND FIXTURES	0.00	0.00
SCHOOL BUILDING AND LANDSCAPE	0.00	0.00
GENERATOR	0.00	0.00
	<u>0.00</u>	<u>0.00</u>



Lists- FY 2019-20Sundry Creditors

Visiting Faculty	54000.00
Alpha Ink Pvt Ltd	42142.00
Alvaro Soft Pvt Ltd	33810.00
Anant Infra	705360.98
Arti Properties Pvt Ltd	349196.54
B & B Associates	157277.00
Bharat Traders	93000.00
Bk Kothari	161723.50
Crystal Aggregates	88589.50
Disha Software Consultancy	18000.00
Global Enterprises	590.04
Global Trading- Stationery	23042.00
Habiba Kudrati	27000.00
Hariram- Shivshankar Kharadi	10075.00
Husain M Kanori	1689.00
India Cables	8130.00
Jogeshwari Machine/yash Enterprises	77224.00
Kalyani Corporation	196264.00
LAXMI PLUMBING CONTRACTOR	22568.80
Lotus Safety Products	72570.00
Mahavir Decor	14893.00
Minakshi Cloth Center	168700.00
Monotype Grahnirman Pvt Ltd	374882.00
Motilal C Prasad	25551.00
M.S.E.DISTRIBUTION CO LTD	215550.00
Naval Publicity	47231.00
N N Lites	16410.00
Parshva Ply	712158.00
Pensar Solutions Pvt Ltd	15120.00
Pest Control Sawant Brothers	11000.00
Pin A Kin Garments	29748.00
Primme Siggins	896308.00
Rajiv Mehrotra and Associates	162000.00
Retention Husain M Kanori	20577.00
Retention Vaake	109000.00
Rishab Marble and Tiles	430810.00
R K Enterprises	1726580.00
Rkm Retention	126063.77
Sachin Pimpalkar	18000.00
Saideep ENTERPRISES	401826.00
Salim News Paper Agency	10680.00
Sanjot Orporation	1738458.00
Scon Readymix	102225.00
Shishir S Gaoner	15697.00
Shree Adesh Tours& Travels	985079.00
Shree Dudh Dairy Ani 20 Ltr Pani Bottle Supplier	35878.00
Shree Samarth Services	247229.00
Shridhar Fabrication Company	873776.00
SPORTS EVENTS	276120.00
Sujata R Khengare	54488.00
Sunil Enterprises	153086.00
Swiss Arms Smart Solutions Pvt Ltd	273297.00
Synergy School System- LLP	1296000.00
Tikona Digital Networks	11800.00
Tirupati Pest Control	9900.00
Torrins Anthem Pvt Ltd	394875.00
Vinod Pool Care Services	57875.00
Yashraj Water Supply	138523.00

14702590.13

0.00



KOTHARI INTERNATIONAL SCHOOL, KHARADI, PUNE

Lists- FY 2019-20

Sundry Debtors/Fee Receivable

2017-18-042 Navya Shah	2500.00
2017-18-060 Vedansh Ghule	1400.00
2017-18-133 Bakul Kumar Bora	1000.00
2017-18-168 Abhinav Borra	3150.00
2017-18-235 Ishaan Mittal	1000.00
2019-20-109 Navya Bansal	12150.00
2017-18-204 Shreedeeetya Sistla	1300.00
2018-19-589 Atharva Srivastava	2500.00
2018-19-593 Twinkle Soni	1000.00
2019-20-030 Reyansh Choudhary	1400.00
2019-20-225 Niharika Laigude	70540.00
2017-18-131 Diya Hore	1000.00
2017-18-221 Rishabh Yadav	1400.00
2017-18-275 Mrigank Das	3150.00
2018-19-357 Shanay Shomi Agrawal	1400.00
2019-20-177 Atharv Sandeep Khilare RTE	1400.00
2019-20-042 Sai Krishna Tejas Devarakonda	1400.00
2019-20-181 Manthan Somani	1400.00
2019-20-Sheth Shamuvel Salve (RTE)	299.00
2017-18-073 Aryaman Dwivedi	1400.00
2017-18-143 Vyom Shrivastava	20.00
2017-18-211 Saanvi Singh	1750.00
2017-18-272 Arjun Niraj Gupta	250.00
2017-18-295 Swikruti Rout	1750.00
2018-19-339 Samresh Shahane	1750.00
2018-19-463 Jaivik Jain	150.00
2018-19-477 Anshika Pathare (RTE)	50.00
2018-19-493 Praniti Jadhav (RTE)	1925.00
2018-19-583 Moin Anwar Inamdar (RTE)	1750.00
2017-18-152 Kommuri Chaitanya	3150.00
2018-19-363 Garvit Nagar	1750.00
2018-19-420 Shreenika Mungase	1750.00
2018-19-481 Kaavya Swami	1750.00
2018-19-519 Shreyans Jain	75.00
2019-20-2019 Irene Goswami	1750.00
2017-18-052 Ekaaksh Gupta	1400.00
2017-18-058 Nirosha Tiwari	1750.00
2018-19-387 Jiya Gagalia	1750.00
2018-19-414 Surabhi Dakuru	35920.00
2018-19-540 Swara Pravin Rohinkar	169956.00
2018-19-576 Siddhant Parakh	3445.00
2017-18-036 Swarnik Amit Kaushik	250.00
2017-18-100 Siddhi Kharat	2000.00
2018-19-413 Mohnish V Sanapala	650.00
2018-19-446 Haren Sudarsanam	1750.00
2018-19-454 Aradhya Sharma	1750.00
2018-19-491 Aarav Jadhav (RTE)	50.00
2018-19-341 Kaavya Ghuge	1750.00
2018-19-453 Sharanya Sharma	325.00
2018-19-486 Vedika Singh	1750.00
2017-18-034 Devaang Pallod	1750.00
2017-18-055 Aadya Bagarecha	1750.00
2017-18-072 Manasvi Mhaske	175.00
2019-20-045 Advik Gupta	1746.00
2017-18-106 Heeransh Chetan Seth	1750.00
2017-18-140 Shriya Chauhan	1750.00
2017-18-185 Soham Kadam	1750.00
2017-18-191 Khruthagna Sabbani	1750.00
2017-18-243 Samrendra Singh	1750.00
2017-18-253 Jiya Samnani	1750.00
2018-19-536 Sashvik Kamatchinathan	1750.00
2017-18-251 Advika Naikwade	1400.00
2018-19-462 Shlok Jayaswal	30.00



KOTHARI INTERNATIONAL SCHOOL, KHARADI, PUNE**Lists- FY 2019-20**

2019-20-132 Vanya Basu	295.00	
2016-17-006 Aadi Khose	2000.00	
2016-17-028 Anay Bharadwaj Sharma	2000.00	
2017-18-102 Rishabh Jayawant Mudliar (Left)	3400.00	
2017-18-138 Tanish Mannodi	2000.00	
2017-18-306 Nirmi Parikh	2500.00	
2018-19-350 Swara Deshitty	1400.00	
2018-19-401 Vishal Bhairavabhatla	1400.00	
2019-20-090 Mayank Sharma	200.00	
2017-18-213 Srishti Ahuja (Left - 10.02.20)	2000.00	
2017-18-291 Mithrasai Satishbabu	2000.00	
2017-18-304 Priyal Mishra	50.00	
2019-20-160 Atharva Pardikar	60.00	
2019-20-206 Aditya Munde	299.00	
2017-18-194 Tanish Mungase	199.00	
2018-19-552 Omkar Suresh Gurav	3000.00	
2018-19-500 Viraaj Sinha	6000.00	
2018-19-535 Samayika Rohit Jain	1000.00	
2018-19-562 Darsh Raosaheb Shinde (Left)	28525.00	
2019-20-150 Shanaya Dayal	4050.00	
2017-18-293 Advika Negi	1000.00	
2017-18-319 Ananya Bang	4050.00	
2018-19-442 Anaira Patil	2500.00	
2017-18-313 Viaan Budhlani	1000.00	
2018-19-338 Shanaya Agarwal	300.00	
2018-19-390 Rudra Pathak	2500.00	
2018-19-467-Divyam Rahangdale	1125.00	
2018-19-503 Aarna Sharma	1200.00	
2018-19-549 Unmesh Yogesh Pawar	1000.00	
2017-18-226 Ayansh Jain	1000.00	
2018-19-457 Aaruj Singh	126.00	
2016-17-007 Vedant Pravin Ransing	375.00	
2018-19-349 Lakshmi Chirumumla	295.00	
2018-19-509 Swaraj Gaikwad	110.00	
2018-19-516 Kartvya Goel	295.00	
2019-20-052 Vertika Baranwal	4595.00	
2016-17-012 Harshil Gandhi	295.00	
2017-18-163 Arsh Kazi	1400.00	
2017-18-236 Anwasha Dubey	225.00	
2017-18-270 Dhruv Ghelot	2500.00	
2018-19-445 Priyanga Ramesh	2617.00	
2016-17-003 Sakshi Narang	90575.00	
2018-19-533 Harsh Mehbubani	1400.00	
2019-20-147 Aarav Srivastava	21175.00	
2019-20-189 Yash Vijay Thokne	8235.00	
2016-17-011 Mann Gandhi	175.00	
2018-19-395 Aditi Kumar	1400.00	
2018-19-461 Kuhu Jayaswal	4200.00	
2018-19-512 Pranav Pathare	15375.00	
2017-18-225 Farhaan Patel (Left)		
	<hr/>	<hr/>
	607427.00	0.00

Advertisement and Publicity

Advertisement Expenses	3843791.00	3837656.00
Sales Promotion		
School Inaugration Exp		
	<hr/>	<hr/>
	3843791.00	3837656.00



Children Welfare Expenses

Drinking Water Expenses	759854.00	565322.00
Dr Medicine Exp	7412.00	44000.00
Medical Room Expenses	0.00	-6797.00
Day care expenses	213349.00	118054.00
Diwali Celebration Expenses	0.00	950.00
Pantry expenses	7030.00	15293.00
	987645.00	750416.00

Miscellaneous Expenses

Guest Exp	68566.00	171374.00
Misc Exp	65198.00	53783.00
Newspaper Expenses	10680.00	12300.00
EDC Machine Rental	10620.00	0.00
Office Exp	17903.00	40251.00
Balances Written off	3684.45	7460.00
ERP subscriptions	0.00	4248.00
Reg for steam conference	4383.00	0.00
Cleaning Expenses	2188.00	0.00
Registration	5000.00	0.00
Office Exp (New)	0.00	5432.00
Audit Expenses	13340.00	0.00
Electrical Equipments Expenses	24605.00	0.00
Legal Fees	900.00	0.00
Old Notebook Refund	17874.00	0.00
Donation	20000.00	0.00
Work/Theme Book Collection	1705.00	0.00
	266646.45	294848.00

Payment to Staff

Admin Salary	7324771.00	5088614.00
Day care salary	0.00	613405.00
Employer PF	278807.00	317152.00
Overtime	21180.00	18341.00
Overtime- Daycare	0.00	55645.00
Support Staff	3034401.00	2080308.00
Staff Uniform	237300.00	0.00
Staff Welfare	247401.00	203229.00
Teachers Salary	18068036.00	13840121.00
Incentive for Admission Counsellor	136500.00	36500.00
Teacher Allowance	60000.00	55000.00
Teacher training expenses	87232.00	98500.00
Leave Encashment	0.00	151338.00
Visiting Faculty Staff Payment	404375.00	877325.00
Incentive-Staff Referral	54000.00	0.00
	29954003.00	23435478.00

Postage and Telephone

Courier Exp	8125.00	19150.00
Internet Expenses	71695.00	70665.00
Bulk SMS		10000.00
Telephone Expenses	12531.82	20493.00
	92351.82	120308.00

Power and Electricity

Diesel Expenses	0.00	5400.00
Electricity Expenses	3327157.00	2704659.00
Generator Running and Expenses	18564.00	0.00
	3345721.00	2710059.00



Rates and Taxes

Property Tax	737072.00	766046.00
Rates & Taxes	8000.00	0.00
	<u>745072.00</u>	<u>766046.00</u>

Repairs and Maintenance

Garden Expenses	11008.00	17620.00
House Keeping Exps	2028710.00	1832006.00
Maintenance Expenses	47800.00	25054.00
Pest Control Exp	84000.00	55000.00
Repairs & Maintenance	1158283.00	136523.00
Garbage Exp	23000.00	19500.00
Repairs - Elelctricals	74056.00	136374.00
Repairs - Land and Building	165097.00	458367.00
Repairs- Others	47294.00	77532.00
Van Expenses	0.00	6278.00
AC Repairing	116590.00	0.00
	<u>3755838.00</u>	<u>2764254.00</u>

Student Activity and Curriculum Expenses

Activity Expenses	130,426.00	136,479.00
Convocation program	-	30,400.00
Photography expenses	6,000.00	23,450.00
Founders' Day expenses	59,857.00	53,288.00
Trip Expenses	-	1,330.00
Educational Trips	1,498.00	67,530.00
Training expenses	-	46,916.00
Magazine expenses	-	14,624.00
Software and Subscriptions	132,357.00	290,966.00
Annual Day, earth day, christmas expenses etc	(105,317.00)	21,000.00
Special Educator Expenses	-	-
CBSE expense	27,500.00	169,270.00
Sports expenses	1,705,414.00	1,714,250.00
Books and Stationery	292,358.00	199,328.00
Event expenses	14,651.00	2,057.00
Independence Day celebration	19,937.00	8,810.00
Republic Day Celebration	7,525.00	-
Science Lab expenses	40,289.00	36,183.00
School bell	-	6,538.00
Dandiya Exp	4,940.00	-
Membership Fees	3,000.00	-
Registration of Award	6,140.00	-
Student E-learning Course	480,900.00	-
Swimming Coach Salary	389,400.00	-
Tabkids Subscription	198,240.00	-
Workshop Expenses	20,472.00	-
Music Classes Expense	1,755,000.00	-
Class Room Expense	2,240.00	-
PTA Meeting Expense	5,457.00	-
Students Apron Set	43,600.00	-
carnival collection	-	(16,616.00)
PTA collection	-	(3,400.75)
spell bee exam	-	(660.00)
Summer camp	-	(21,500.00)
Unified Council exam collection	-	(375.00)
Workbook/themebook collection	-	(568,250.00)
Greycaps GK Book	145,000.00	-
	<u>5386884.00</u>	<u>2211617.25</u>

Traveling and Conveyance

Reimbursement	3244.00	9556.00
Student Traveling expense	0.00	127444.10
Car Exps (Servicing)	7000.00	0.00
Conveyance	44196.00	30830.00
Petrol Expenses	100555.00	84702.00
Travelling Exp	213965.00	185765.00
	<u>368960.00</u>	<u>438297.10</u>



AUDITORS' REPORT

We have examined the Balance Sheet as at 31st March, 2021 and the Income & Expenditure Account for the year ended on that date, attached herewith, of **KOTHARI INTERNATIONAL SCHOOL, PUNE** (A Unit of Sharda Mansukhlal Kothari Charitable Trust, Kanpur).

We certify that the Balance Sheet and the Income & Expenditure Account are in agreement with the books of account maintained at the School at Kharadi, Pune. These Financial Statements are the responsibility of the management of the School. Our responsibility is to express an opinion on these Financial Statements based on our audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the Financial Statements are free of material misstatement.

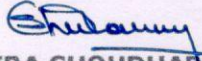
An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report:

- (A) We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purposes of our audit.
- (B) In our opinion, proper books of account have been kept by the School so far as it appears from our examination of the books.
- (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, give a true and fair view : -
- (i) In the case of the Balance Sheet, of the state of the affairs of the School as at 31st March, 2021, and
- (ii) In the case of Income and Expenditure Account, of the Deficit of the School for the year ended on that date.

PLACE: Mumbai
DATE : 18.01.2022

**FOR RAJIV MEHROTRA & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg.No.002253C**


**SAMIRA CHOUDHARY
(PARTNER)**

**M.No.160630
UDIN:22160630AAAAAK2558**



KOTHARI INTERNATIONAL SCHOOL, KHARADI, PUNE
(A Unit of Sharda Mansukhlal Kothari Charitable Trust)
BALANCE SHEET AS AT 31st MARCH 2021

LIABILITIES	AS AT 31.03.2021		AS AT 31.03.2020		ASSETS	AS AT 31.03.2021		AS AT 31.03.2020	
	Rs.	P.	Rs.	P.		Rs.	P.	Rs.	P.
GENERAL FUND					PROPERTY, PLANT AND EQUIPMENT (As per Schedule I)	32,370,304.29		190,738,929.72	
Sharda Mansukhlal Kothari Charitable Trust	33,080,523.74		219,336,346.57						
Kothari International School, Noida	2,909,326.00		2,909,326.00		CAPITAL WORK IN PROGRESS				
Mansukhbhai Kothari National School	4,449,031.00		4,350,582.00		Building & Electrical Work in Process	25,450,155.00		64,087,712.86	
					CURRENT ASSETS, LOANS & ADVANCES				
CURRENT LIABILITIES & PROVISIONS					Sundry Debtors	8,090,828.00		607,427.00	
Security Deposit	16,441,600.00		14,296,400.00		Advance to suppliers	444,675.02		3,028,195.00	
Sundry Creditors	4,813,115.27		14,702,590.13		Prepaid Expenses	139,811.00		83,970.00	
Advance Fees	4,430,197.00		7,814,982.00		Security Deposit-Electricity	225,000.00		225,000.00	
Salary Payable	2,734,038.00		3,153,703.00		Interest accrued	41,824.00		41,824.00	
PT Payable	-		18,000.00		Staff advance	-		57,958.00	
TDS Payable	86,034.00		405,726.00						
Outstanding Liabilities	391,718.00		201,804.00		Cash & Bank Balance				
EPF Payable	315,641.00		628,866.00		Imprest	16,411.04		-	
					Cash in hand	18,339.68		46,519.18	
					Bank Balances	2,793,875.98		8,840,789.94	
					Fixed Deposit with Bank	60,000.00		60,000.00	
	69,651,224.01		267,818,325.70			69,651,224.01		267,818,325.70	

SIGNIFICANT ACCOUNTING POLICIES: AS PER SCHEDULE -2



FOR RAJIV MEHROTRA & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG.NO.002253C
Samira Choudhary
SAMIRA CHOUDHARY
(PARTNER)
M.No.160630
MOB:IN :22160630AAAAAK2558



FOR KOTHARI INTERNATIONAL SCHOOL

Ati K... (TRUSTEE)
Am... (TRUSTEE)
ADK
ME

PLACE: MUMBAI
DATE : 18.01.2022

KOTHARI INTERNATIONAL SCHOOL, KHARADI, PUNE
(A Unit of Sharda Mansukhlal Kothari Charitable Trust)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

EXPENDITURE	CURRENT YEAR		PREVIOUS YEAR		INCOME	CURRENT YEAR		PREVIOUS YEAR	
	Rs.	P.	Rs.	P.		Rs.	P.	Rs.	P.
To Staff Payments	22,105,349.00		29,954,003.00		By School Fees	90,014,090.00		85,565,920.50	
To Students Activity & Curriculum Exp	2,174,907.50		5,386,884.00		By Interest Income	170,766.00		555,800.11	
To Advertisement and Publicity	645,896.00		3,843,791.00		By Sale of Prospectus/Reg. Charges	257,500.00		602,000.00	
To Audit Fees	177,000.00		177,000.00		By Other Income	9,200.00		628,834.00	
To Conveyance & Travelling Expenses	169,607.00		368,960.00		By Balances Written Off	267,471.84		174,148.70	
To Computer Expenses	224,152.00		238,602.00						
To Power and Electricity	2,586,250.00		3,345,721.00						
To Bank Charges	2,017.42		978.39						
To Interest on TDS	5,979.00		-						
To Printing & Stationery	603,112.00		1,627,654.68						
To Professional and Consultancy Charges	3,137,080.00		3,356,141.00						
To Insurance expenses	136,170.00		86,870.00						
To Security Expenses	756,751.00		1,868,983.00						
To Repairs & Maintenance expenses	490,105.00		3,755,838.00						
To Postage and Telephone	95,135.92		92,351.82						
To Rates and Taxes	717,586.00		745,072.00						
To Infrastructure Usage charges	17,007,612.00		-						
To Children Welfare Expenses	462,556.00		987,645.00						
To Miscellaneous Expenses	212,865.54		266,646.45						
To Depreciation & Amortisation	5,101,553.00		23,168,279.00						
To Excess of Income over Expenditure	33,907,343.46		8,255,282.97						
	90,719,027.84		87,526,703.31			90,719,027.84		87,526,703.31	

NOTES TO ACCOUNT & SIGNIFICANT ACCOUNTING POLICIES: AS PER SCHEDULE -2



PLACE: MUMBAI
DATE: 18.01.2022

FOR RAJIV MEHROTRA & ASSOCIATES
CHARTERED ACCOUNTANT
FIRM REG.NO.002253C

Samira Choudhary
SAMIRA CHOUDHARY
(PARTNER)
M.No.160630
UDIN :22160630AAAAAK2558



FOR KOTHARI INTERNATIONAL SCHOOL

Atul K... *Pratik...*
(TRUSTEE) (TRUSTEE)
ADK *MK*

KOTHARI INTERNATIONAL SCHOOL, KHARADI, PUNE
 (A Unit of Sharda Mansukhlal Kothari Charitable Trust)
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

RECEIPTS	Rs.	P.	Rs.	P.	PAYMENTS	Rs.	P.
OPENING BALANCE OF CASH AND BANK BALANCE			8,947,309.12		EXPENSES AS PER INCOME AND EXPENDITURE ACCOUNT	34,702,519.38	
INCOMES AS PER INCOME AND EXPENDITURE ACCOUNT					PURCHASE/DEVELOPMENT OF SCHOOL ASSETS	46,659,007.93	
- SCHOOL FEES	90,271,590.00				NET PAYMENT OF OTHER OUTSIDE LIABILITIES	12,009,727.86	
LESS : UNREALISED FEE AND OTHER RECEIVABLES	4,897,764.02		85,373,825.98				
- INTEREST INCOME			170,766.00				
- OTHER INCOME			276,671.84				
AMOUNT RECEIVED FROM HEAD OFFICE TO COVER SHORTFALL			1,491,308.93		CLOSING BALANCE OF CASH AND BANK BALANCES	2,888,626.70	
			96,259,881.87			96,259,881.87	

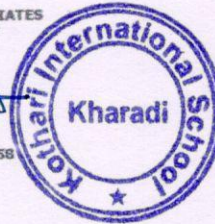
NOTES TO ACCOUNT & SIGNIFICANT ACCOUNTING POLICIES: AS PER SCHEDULE -2



PLACE: MUMBAI
DATE: 18.01.2022

FOR RAJIV MEHROTRA & ASSOCIATES
CHARTERED ACCOUNTANT
FIRM REG.NO.002253C

Samira Choudhary
SAMIRA CHOUDHARY
(PARTNER)
M.No.160630
UDIN : 22160630AAAAAK2558



FOR KOTHARI INTERNATIONAL SCHOOL

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(TRUSTEE) (TRUSTEE)
ADK *MLE*

**SCHEDULE I
FIXED ASSETS**

Asset	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	AS AT 31.03.2020	Addition before 30.9.2020	Addition after 30.9.2020	Sale/ Adjustment	AS AT 31.03.2021	UPTO 31.03.2020	FOR THE YEAR	UPTO 31.03.2021	AS AT 31.03.2021	AS AT 31.3.2020
School Building	210204069.43	64,067,712.79	-	274,291,782.22	-	52735756.00	-	-	-	157468313.43
Electrical Installation	15099208.54	-	-	-	15099206.54	5342187.00	1463353.00	6605740.00	8293466.54	9757021.54
Other Equipment/Assets	112091.00	-	-	-	112091.00	32022.00	12010.00	44832.00	68059.00	80669.00
Furniture & Fittings	18824487.00	-	791980.00	-	19616387.00	4199019.00	1502139.00	5701149.00	13915238.00	14625397.00
Plant and Machinery	11128.00	-	-	-	11128.00	3088.00	1206.00	4294.00	6834.00	8040.00
Activity and Sports Equipment/Infrastructure	1729423.00	-	-	-	1729423.00	606932.00	168374.00	775306.00	954117.00	1122491.00
Computers, Accessories & Peripherals	6293392.30	-	-	-	6293392.30	3332714.00	740171.00	4072885.00	2220507.30	2960678.30
CCTV	1986008.80	-	-	-	1986008.80	66648.00	220319.00	1087167.00	898641.80	1119160.80
RO & Water Plant	992087.00	-	-	-	992087.00	319250.00	85914.00	405164.00	466843.00	577787.00
Teaching Aids	2414703.65	1162500.00	2246761.00	-	5823964.65	1412770.00	604407.00	2017177.00	3806787.65	1001933.65
Mobile Phone	25099.00	-	-	-	25099.00	9582.00	2328.00	11910.00	13189.00	15517.00
Generator	2426114.00	-	-	-	2426114.00	1047922.00	206729.00	1254651.00	1171463.00	1378192.00
Cars	990465.00	-	-	-	990465.00	361106.00	94403.00	455509.00	534956.00	629359.00
	261008116.72	65200212.79	3038741.00	274291782.22	58005288.29	70269187.00	5101563.00	22634984.00	32370304.29	190738929.72
									0.00	



SCHEDULE -2

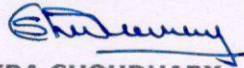
NOTES TO ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES

(A) SIGNIFICANT ACCOUNTING POLICIES

1. **Accounting System:** The school follows accrual basis of accounting.
2. **Property, Plant & Equipment:** The fixed assets are carried at historical cost.
3. **Depreciation:** depreciation has been provided as per the Written Down Value Method, at the Rates specified under the Income Tax Rules, 1962.
4. **Revenue Recognition:**
 - a. Expenses are recognised as and when they are incurred.
 - b. Fees is recognized as and when it becomes due.
 - c. Payments and receipts are recognised at the time of issue & receipt of cheques respectively.
5. **Deferred Tax Assets/Liabilities:** The School is a Unit of the Sharda Mansukhlal Kothari Charitable Trust, which is duly registered u/s 12AA and Section 80G of the Income Act, 1961 and therefore enjoys exemption from tax. Accordingly no deferred tax assets/liabilities arise.

SCHEDULE 1 & 2 SIGNED FOR IDENTIFICATION

For RAJIV MEHROTRA & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG.NO.002253C



SAMIRA CHOUDHARY
(PARTNER)
M.No.160630

UDIN :22160630AAAAAK2558

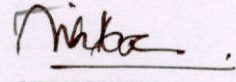


For KOTAHRI INTERNATIONAL SCHOOL



(TRUSTEE)





(TRUSTEE)





Place: Mumbai
Date: 18.01.2022

**RAJIV MEHROTRA & ASSOCIATES
CHARTERED ACCOUNTANTS**

**CHURCHGATE CHAMBERS
MUMBAI-400020**

AUDITORS' REPORT

We have examined the Balance Sheet as at 31st March, 2022 and the Income & Expenditure Account for the year ended on that date, attached herewith, of **KOTHARI INTERNATIONAL SCHOOL, PUNE** (A Unit of Sharda Mansukhlal Kothari Charitable Trust, Kanpur).

We certify that the Balance Sheet and the Income & Expenditure Account are in agreement with the books of account maintained at the School at Kharadi, Pune. These Financial Statements are the responsibility of the management of the School. Our responsibility is to express an opinion on these Financial Statements based on our audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the Financial Statements are free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report:

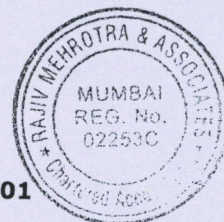
- (A) We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purposes of our audit.
- (B) In our opinion, proper books of account have been kept by the School so far as it appears from our examination of the books.
- (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, give a true and fair view : -
- (i) In the case of the Balance Sheet, of the state of the affairs of the School as at 31st March, 2022, and
- (ii) In the case of Income and Expenditure Account, of the Surplus of the School for the year ended on that date.

PLACE: Mumbai
DATE : 01.09.2022

**FOR RAJIV MEHROTRA & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg.No.002253C**


**SAMIRA KHAN
(PARTNER)
M.No.160630**

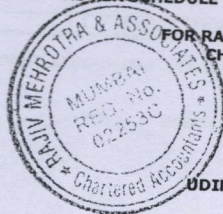
UDIN : 22160630AQYCKM9701



KOTHARI INTERNATIONAL SCHOOL, KHARADI, PUNE
(A Unit of Sharda Mansukhlal Kothari Charitable Trust)
BALANCE SHEET AS AT 31st MARCH 2022


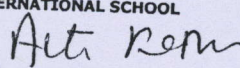
LIABILITIES	AS AT 31.03.2022		AS AT 31.03.2021		ASSETS	AS AT 31.03.2022		AS AT 31.03.2021	
	Rs.	P.	Rs.	P.		Rs.	P.	Rs.	P.
GENERAL FUND					PROPERTY, PLANT AND EQUIPMENT				
Sharda Mansukhlal Kothari Charitable Trust	8,355,967.24		33,080,523.74		(As per Schedule I)	29,095,899.16		32,370,304.29	
INTER BRANCH TRANSFER	7,760,910.00		7,358,357.00		CAPITAL WORK IN PROGRESS				
					Building & Electrical Work in Process	14,661,124.00		25,450,155.00	
CURRENT LIABILITIES & PROVISIONS					CURRENT ASSETS, LOANS & ADVANCES				
Security Deposit	14,156,600.00		16,441,600.00		Sundry Debtors	2,176,051.00		8,090,828.00	
Sundry Creditors	5,868,627.25		4,813,115.27		Advance to suppliers	411,568.00		444,675.02	
Advance Fees	9,507,712.00		4,430,197.00		Prepaid Expenses	209,601.00		139,811.00	
Salary Payable	5,011,498.00		2,734,038.00		Security Deposit-Electricity	225,000.00		225,000.00	
Profession Tax Payable	15,200.00		-		Interest Accrued	20,196.00		41,824.00	
TDS Payable	321,083.00		86,034.00		Staff Advance	28,614.00		-	
Outstanding Liabilities	533,321.00		391,718.00		Closing Stock - Books & Stationary	46,341.00		-	
EPF Payable	263,059.00		315,641.00		Cash & Bank Balance				
					Imprest	174.00		16,411.04	
					Cash in hand	2,130.00		18,339.68	
					Bank Balances	4,857,279.33		2,793,875.98	
					Fixed Deposit with Bank	60,000.00		60,000.00	
	51,793,977.49		69,651,224.01			51,793,977.49		69,651,224.01	

SIGNIFICANT ACCOUNTING POLICIES: AS PER SCHEDULE -2



FOR RAJIV MEHROTRA & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FIRM REG.NO.002253C

 SAMIRA KHAN
 (PARTNER)
 M.No.160630
 UDIN : 22160630AQYCKM9701

FOR KOTHARI INTERNATIONAL SCHOOL

 (TRUSTEE)

 (TRUSTEE)

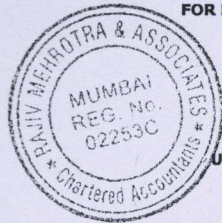
PLACE: MUMBAI
 DATE : 01.09.2022

**KOTHARI INTERNATIONAL SCHOOL, KHARADI, PUNE
(A Unit of Sharda Mansukhlal Kothari Charitable Trust)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**

EXPENDITURE	CURRENT YEAR		PREVIOUS YEAR		INCOME	CURRENT YEAR		PREVIOUS YEAR	
	Rs.	P.	Rs.	P.		Rs.	P.	Rs.	P.
To Staff Payments	27,588,215.00		22,105,349.00		By School Fees	82,959,192.00		90,014,090.00	
To Students Activity & Curriculum Exp	2,010,593.00		2,174,907.50		By Interest Income	138,859.51		170,766.00	
To Advertisement and Publicity	611,988.00		645,896.00		By Sale of Prospectus/Reg. Charges	295,500.00		257,500.00	
To Audit Fees	177,000.00		177,000.00		By Other Income	872,126.93		9,200.00	
To Conveyance & Travelling Expenses	138,289.00		169,607.00		By Balances Written Off	41,659.60		267,471.84	
To Computer Expenses	281,358.00		224,152.00						
To Power and Electricity	2,284,862.18		2,586,250.00						
To Bank Charges	2,386.46		2,017.42						
To Interest on TDS	1601.00		5,979.00						
To Printing & Stationery	102,779.00		603,112.00						
To Professional and Consultancy Charges	7,200,000.00		3,137,080.00						
To Insurance expenses	192,486.00		136,170.00						
To Security Expenses	784,484.00		756,751.00						
To Repairs & Maintenance expenses	803,593.00		490,105.00						
To Postage and Telephone	202,501.82		95,135.92						
To Rates and Taxes	638,107.00		717,586.00						
To Infrastructure Usage charges	22,337,237.00		17,007,612.00						
To Children Welfare Expenses	122,495.68		462,556.00						
To Miscellaneous Expenses	181,150.40		212,865.54						
To Depreciation & Amortisation	4,593,902.00		5,101,553.00						
To Excess of Income over Expenditure	14,052,309.50		33,907,343.46						
	84,307,338.04		90,719,027.84			84,307,338.04		90,719,027.84	

NOTES TO ACCOUNT & SIGNIFICANT ACCOUNTING POLICIES: AS PER SCHEDULE -2

PLACE: MUMBAI
DATE : 01.09.2022



FOR RAJIV MEHROTRA & ASSOCIATES
CHARTERED ACCOUNTANT
FIRM REG.NO.002253C

Samira Khan
SAMIRA KHAN
(PARTNER)
M.No.160630

UDIN : 22160630AQYCKM9701

Arti Kher
FOR KOTHARI INTERNATIONAL SCHOOL
(TRUSTEE)

(TRUSTEE)

**SCHEDULE I
FIXED ASSETS**

SCHEDULE I

Asset	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	AS AT 31.03.2021	Addition before 30.09.2021	Addition after 30.9.2021	Sale / Adjustment	AS AT 31.03.2022	UPTO 31.03.2021	FOR THE YEAR	UPTO 31.03.2022	AS AT 31.03.2022	AS AT 31.3.2021
School Building	-	25,450,155.00	-	25,450,155.00	-	-	-	-	-	-
Electrical Installation	15099208.54	-	-	-	15099208.54	6805740.00	1244021.00	8049761.00	7049447.54	8293468.54
Other Equipment/Assets	112091.00	-	-	-	474591.00	44032.00	50672.00	94704.00	379887.00	68059.00
Furniture & Fittings	19616387.00	177,000.00	185,500.00	-	20413863.00	5701149.00	1431398.00	7132547.00	13281316.00	13915238.00
Plant and Machinery	11128.00	-	797,476.00	-	11128.00	-	1025.00	5319.00	5809.00	6834.00
Activity and Sports Equipment/Infrastrcuture	1729423.00	-	-	-	1729423.00	4294.00	-	143117.00	918423.00	811000.00
Computers, Accessories & Peripherals	6293392.30	123,192.00	-	-	6416584.30	775306.00	585926.00	4658811.00	1757773.30	220507.30
CCTV	1986008.80	-	-	-	1986008.80	4072885.00	166293.00	478190.00	732548.80	898841.80
RD & Water Plant	892007.00	-	-	-	892007.00	1087167.00	73026.00	1253460.00	413817.00	486843.00
Teaching Aids	5823964.65	-	36,328.87	-	5860293.52	405164.00	640483.00	2657660.00	3202633.52	3806787.65
Mobile Phone	25099.00	-	-	-	25099.00	2017177.00	1978.00	1388.00	11211.00	13189.00
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Cars	990465.00	-	-	-	990465.00	455509.00	80244.00	535753.00	454712.00	534956.00
	55005288.29	25750347.00	1019304.87	25450155.00	56324785.16	22634984.00	4593902.00	27228886.00	29095899.16	32370304.29

SCHEDULE -2

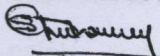
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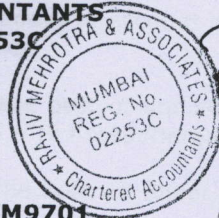
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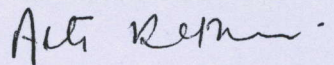
For **RAJIV MEHROTRA & ASSOCIATES**
CHARTERED ACCOUNTANTS
FIRM REG.NO.002253C


SAMIRA KHAN
(PARTNER)
M.No.160630
UDIN: 22160630AQYCKM9701



For **KOTHARI INTERNATIONAL SCHOOL**


(TRUSTEE)


(TRUSTEE)

Place: Mumbai
Date: 01.09.2022