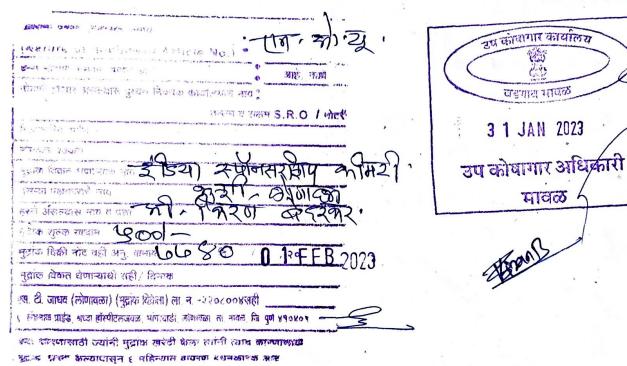


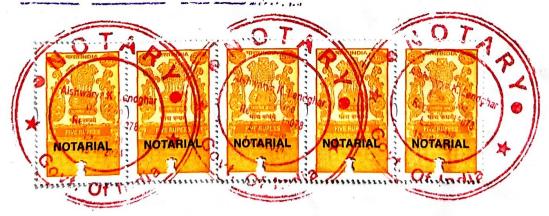


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RENEWAL MEMORANDUM OF UNDERSTANDING

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THIS ARTICLE OF CONDUCTING SCHOOL MADE AT LONAVLA THIS 2nd DAY OF FEBRUARY 2023 BETWEEN INDIA SPONSORSHIP COMMITTEE, Registered Charitable Trust, Registered Under Societies Registrations Act having Registration No. XXI of 1860 and Bombay Public Trusts Act of 1950, having its registered office at- Mathuradas Estate Building, 43/45 Colaba Causeway, Mumbai - 400039 (PAN NO. AAATI1497B), Through Authorized Signatory DR.SHUBHANGI KISHOR BHOR, Project Director, Antar Bharati Balgram, Lonavala, aged 43 years, as per board resolution dated Indian Inhabitant, hereinafter referred to as the 'Party of the First Part/Party No.1' (Which expression shall unless repugnant to the context or meaning thereof mean and include its trustees for time being, their administrators and assigns) of the One Part; AND YASHODA SHIKSHAN PRASARAK MANDAL, registered charitable trust under public trust Act 1950 having registration No. E-346 (Solapur) dated 13/10/1982 having its registered office at-Pune, (PAN NO. Signatory MR.ARUN Authorized Through AAATY0851B) ARJUNRAO BARBOLE, aged 51 years, as per board resolution dated 01/08/2022, Indian Inhabitant, hereinafter referred to as the 'Party of the Second Part/Party No.2' (Which expression shall unless repugnant to the context or meaning thereof mean and include its trustees for time being, their administrators and assigns) of the Other Part;

WHEREAS Party of the First Part herein have as per their objective started school to provide education to the children of deprived class of the society;

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and whereas Party of the Second Part herein running school and carrying on various charitable activities including conducting educational in situations Said Party of the Second Part is having sufficient and experienced staff to run education institution and having capability to run school. Party of the

Second Part wiling to conduct Party of the First Part school as the Party of the Second Part has already running Kurwande (Pune), Barshi, Kurdwadi, Khandvi, (Solapur) and Bhoom, Kallamb, (Osmanabad) schools and colleges;

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and whereas Party of the Second Part is having educational institution in Marathi medium having classed from 8th standard to 10th standard and the Party of the First Part herein has obtained all necessary permission to run Said School from the education board and education Department of State Government and having sufficient number of students. Said School is on Gat no. 314 (Survey No- 297) area 0.36 R, Rs.0.31 as per the order of education department collector of Pune tenancy branch having Order No.PTA-404-81 dated 07/07/1981 at village Kurwande Tal- maval, Dist. - pune;

AND WHEREAS as per discussions between both the parties Party of the First Part herein has entrusted to run and conduct administration of Said School to Party of the Second Part [herein for benefit of the rural deprived poverty line students of society and the Party of the Second Part herein has Said School to run the same on following terms and conditions:-

- 1) The Party of the Second Part herein has constructed school building on Gat no. 314 (Survey No- 297) admeasuring 3612.05 Sq. Meters situate at village kurwande, Taluka Maval District Pune at their own cost and also agreed to maintain the same at their own cost.
- 2) The Party of the Second Part herein has assured to the Part of the First Part herein that the Party of the Second Part will manage and run the Said School as per Government Rules and Regulations, follow all the Rules for appointment of teacher and other staff and also shall conducts exams of the school as per Government schedule and sports activities for good progress of

students

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- 3) This agreement is for period of 12 years commencing from 01/01/2023 to 31/12/2034 on perusal of progress of the student and staff further period will be renewed by Party of the First Part. the Party of the Second Part shall issue all progress report periodically to the Party of the First Part.
- 4) The Party of the First Part shall have full hold and final dissension authority over the management of school and shall decide the Rules, uniform colour and have right to visit school at any time for inspection of hospitality of school as well as inspection of teaching staff
- 5) the Party of the Second Part shall construct as per sanction plan only and the ownership of building will remain with Party of the First and Party of the Second Part is keep building in good condition and clean and shall have to pay electricity bill and other charges Said building contains good toilets for girls, boys separately and shall in good clean and hydric condition
- 6) All the furniture and fixtures installed by Second Party in the Said school will be the assess of Second Party and First Party shall have no claim on the same.
- 7) When the first part take decision of cancelling school running contract then in that case the building will remain ownership and asset of Party of the First Part and Second Part shall not claim any compensation for the same. The Second Party have right to take out only furniture from Said Building.
- 8) The Party of the Second Part herein on obtaining necessary permission and as per the building rules of Said area once construct the school building then Party of the Second Part has to get water and electricity as well as internet connections at their own cost and the Party of the Second Part shall liable to pay electricity charges internet charges and property tax at their own cost. Also to get proper access from main road up to school.

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9) This memorandum shall be governed by the laws of India and in every respect and shall be subject to the non-exclusive jurisdiction of the appropriate courts in Mumbai.

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- 10) Said Party No.1 has handed over the land area of school on lease to Party No.2 herein from 23/05/2003 on yearly renewal basis. It has mutually agreed that said Party No.1 is willing to give said land for school premises upto 2034.
- 11) It has mutually agreed between both the parties that the deposit amount of Rs.1,00,000/- (Rupees One Lakh Only) has paid in the year 2003 shall be continue till the termination of lease.
- 12) It has further agreed that as per the rules of State Govt. if Party No.2 is eligible to claim school building rent, Party No.2 can claim it and for that Party No.1 will give consent.
- 13) It has further agreed between the parties that said Party No.2 shall have right to claim government aid for सर्व शिक्षा अभियान, समग्र शिक्षा अभियान from this two projects repairing funds, new class room construction fund alongwith kitchen shed, toilet, washroom, leveling of play ground, compound of it, gymkhana all the grants could be claim by Party No.2 and for that Party No.1 will give consent.
- 14) This memorandum of understanding sets out the final and binding intention and understanding between the parties hereto and supersedes all earlier writings and negotiations and may be modified by the parties only by awriting signed by the parties hereto.

Management of the School :-

a The parties here to intend and it is agreed that Said Land will be used for the purpose of constructing a school building by Yashoda Shikshan Prasarak Mandal at their cost, which will be conducted also at their expense for

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providing education to children of deprived section of the population.

b) The school will admit only day schools and no residential facilities, like hostel or faculty residence (Including residence for principal, staff etc.) will be provided in the school building.

The activities carried on at the school will be only school related activities, curricular and co-curricular and shall be in keeping with the aims and objectives of ISC. ISC shall not be held responsible for any management or administrative lapses on the part of the Yashoda Shikshan Prasarak Mandal or in use of any risk or liability in the course of running the school.

d) Yashoda Shikshan Prasarak Mandal will be responsible for framing all rules for admission of students, fees payable and recovery there from, improvement of principal, teachers and staff, salaries and for all acts, deeds, matters and things done by and/or related to the students, principal, teachers and staff and all claims and demands outstanding therefrom.

Ownership, Construction etc., Relating to Land etc.:-

- a) It is agreed and recorded that the ownership of the Said Land and all constructions thereon shall vest in ISC.
- b) No structural additions alterations will be made to the building/structures on the land without the express prior written approval of ISC and all such addition and alteration shall be the approval of and in accordance to the rules and regulations of the authorities concerned.
- c) Maintenance upkeep and expenses (Including painting, water proofing etc.) of the building and of the surrounding property shall be carried out at regular intervals by Yashoda Shikshan Prasarak Mandadah all costs, charges and expenses thereof shall be borne and paid by Yashoda Shikshan Prasarak Mandal.

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WITNESS WHEREOF the Parties have set subscribed their respective hands and seals the day and years first hereinabove written.

SIGNED SEALED AND DELIVERED)
by the withinnamed Party of the First Part)
INDIA SPONSERSHIP COMMITTEE)
registered charitable trust through Authorize	cl)
Signatory MRS.DR SHUBHANGI KISHOR B	HOR)
Bushole Arhok Shivayi Sejar Vidyalaya, kurrande.)

SIGNED SEALED AND DELIVERED

in the presence of)

by the withinnamed Party of the Second Part)

YASHODA SHIKSHAN PRASARAK MANDAL

registered charitable trust through Authorized

Signatory MR. ARUN ARJUNRAO BARBOLE



President

Yashoda Shikshan Prasarak Mandal Barshi, Tal-Barshi, Dist-Solepur(MH)

AISHWARYA K. LENDGHAR Advocate & Notary Public 42, Lendghar Chawl, Bhanger Wadl. Lonavala, Maharashtra 410 401.

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This document has noted and Registered at Sr. No. 203 Page No. 43 In Notary Longveld Reg. No. 1 Dated on 2 FFB 2023



गांव नमुना सात (अधिकार अभिलेख पत्रक) [महाराष्ट्र जमीन महसुल अधिकार अभिलेख आणि नोंदवड़्या (वयार करने व सुल्सितीय ठेवने) नियन १९७१ यातील नियन ३,५,६ आणि ७]

गाव:- कुरवंडे (१५५९४८)

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हा गव नमूना क्रमांक ७ दिनांक १६४०५/२०१५,०९.२८:२३ 👫 रोजी विजिट्ट स्वाकरीत केळा आहे ० नाव नमूना क्रमांक ५२ चा बेटा स्वयंत्रमाणित असल्यामुळे ७ ५२ अभिक्लेखाकर कर

सुचनाः ताजिक अङ्ग्रमो खातर तलाती याचे कडोल डिप्लेंटस स्यावती प्राप्तिया प्रतामित असल्याने रा ७/६३ अमिलेख अवस्थायत गारी, यावर केरफार नींद क. ८५५ मेजूर आहे. तथापि अवाप याबाबतचा बदल या ७/५२ वर घेण्यात आलेला नाही याची कृषया नीद व्यावी.

७/१२ वाक्नलोव दि. १९२/०२/२०२३ : ५०.५२५८ अы. केवल पडलाकणीलाजै आहळा (क्षेत्राध्वक्राधकाताकक्राधकात्रक) या संबेत स्थावास बाव्यन ३

