

PODAR BLOSSOM SCHOOL - CHAKAN SSC

(RUN BY PODAR CHARITY TRUST)

BALANCE SHEET AS AT MARCH 31, 2021

PARTICULARS	SCH	As At 31.03.2021 (Rs.)	As At 31.03.2020 (Rs.)
<u>FUNDS & LIABILITIES</u>			
Head Office Balances		5,545,147	10,605,907
Total Trust Funds:		5,545,147	10,605,907
Liabilities:			
Advance Fees		45,625	1,093,627
Short Term Borrowing	1	314,323	440,242
Other Liabilities	1	6,903,467	2,108,936
Total Liabilities:		7,263,415	3,642,805
TOTAL FUND & LIABILITIES		12,808,563	14,248,713
<u>PROPERTY & ASSETS</u>			
Fixed Assets:			
Immovable Property	2	-	-
Work In Progress - Building		-	-
Other Fixed Assets		4,332,223	5,396,228
Capital Work in Progress		76,200	109,350
Total Fixed Assets:		4,408,423	5,505,578
Cash & Bank Balance	3	1,908,130	2,413,862
Deposits and Advances / Receivables	4	6,492,010	6,329,273
TOTAL PROPERTY & ASSETS		12,808,563	14,248,713

Notes Forming Part of Accounts

As per our report of even date attached with the Trust Balance Sheet

For Suba & Co.

Chartered Accountants

FRN :- 110445W

CA Suba Kiritkumar D.

Proprietor

Mem No. 032132

UDIN No: 21032132 AAAAHH2599

Place: Mumbai

Date: 30.08.2021

For Podar Charity Trust

Trustee

Trustee



Place: Mumbai

Date: 30.08.2021

PODAR BLOSSOM SCHOOL - CHAKAN SSC

(RUN BY PODAR CHARITY TRUST)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

PARTICULARS	SCH	CURRENT YEAR Rs.	PREVIOUS YEAR Rs.
INCOME:			
Fees Received from Students		6,270,437	4,883,990
Other Income	5	47,171	64,699
Total Income:		6,317,608	4,948,689
LESS : EXPENDITURE			
Payment to Employees	6	7,422,490	7,249,771
Administrative Expenses	7	3,852,358	4,756,547
Rent, Insurance & Tax for School Bldg		12,300,708	11,592,708
Depreciation	2	1,540,522	1,839,021
Total Expenditure:		25,116,078	25,438,047
Surplus / (Deficit) of Income over Expenditure for the Year		-18,798,470	-20,489,358
Less: Prior Period Adjustment A/c (Net)		-	-
Surplus / (Deficit) of Income over Expenditure Balance Brought Forward from Last Year		-18,798,470	-20,489,358
Less: Transferred to Development Fund		-	-
Less: Transferred to Trust Fund		-	-
Balance Carried to Balance Sheet		-18,798,470	-20,489,358

Notes Forming Part of Accounts

As per our report of even date attached with the Trust Balance Sheet

For Suba & Co.

Chartered Accountants

FRN :- 110445W

CA Suba Kiritkumar D.

Proprietor

Mem No. 032132

UDIN No: 21032132-AAAAAHH 2559

Place: Mumbai

Date: 30.08.2021

For Podar Charity Trust



Trustee

Trustee



Place: Mumbai

Date: 30.08.2021

PODAR BLOSSOM SCHOOL - CHAKAN SSC

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SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

SCHEDULE 1 : OTHER LIABILITIES

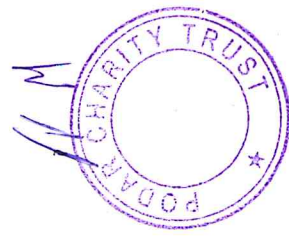
PARTICULARS	As At 31.03.2021 (Rs.)	As At 31.03.2020 (Rs.)
Provision For Expenses	25,764	5,189
Provision For Employees	2,750,852	1,395,702
Sundry Creditors	3,836,419	535,479
Short Term Borrowings	314,323	440,242
Other Current Liabilities	100,880	92,230
Tax & Statutory Dues	189,552	80,336
Total	7,217,790	2,549,178

SCHEDULE 3 : CASH AND BANK BALANCES

PARTICULARS	As At 31.03.2021 (Rs.)	As At 31.03.2020 (Rs.)
Cash on Hand	9,835	8,597
Balances with Bank - Savings Account	1,898,295	2,405,265
Total	1,908,130	2,413,862

SCHEDULE 4 : DEPOSITS AND ADVANCES / RECEIVABLES

PARTICULARS	As At 31.03.2021 (Rs.)	As At 31.03.2020 (Rs.)
Security Deposits for School Building	6,000,000	6,000,000
Security Deposits for Staff Accommodation	35,000	35,000
Fees & Other Receivable	435,205	63,650
Advance to Supplier	9,275	182,571
Other Advances	8,578	44,268
Prepaid Expenses	3,952	3,784
Total	6,492,010	6,329,273

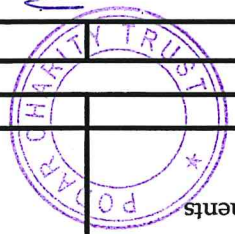


SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

SCHEDULE 2 :

Assets	Gross Value as on 31/03/2020 (RS.)	Additions during the year (RS.)	Deletion during the year (RS.)	Total (RS.)	Total Dep upto 31/03/2020 (RS.)	Depreciation for the year (RS.)	Total Depreciation (RS.)	Net value as on 31/03/2021 (RS.)	Net value as on 31/03/2020 (RS.)
Immovable Property									
Land									
Building									
A									
Work In Progress - Building									
Work In Progress - Building									
B									
A+B									
Previous Year									

Assets	W.D.V as on 31/03/2020 (RS.)	Additions during the year (RS.)	Deletion during the year (RS.)	Total (RS.)	Obsolete Assets Written Off 31/03/2020 (RS.)	Depreciation for the year (RS.)	Total Depreciation /Deduction (RS.)	Net value as on 31/03/2021 (RS.)	Net Value as on 31/03/2020 (RS.)
Other Fixed Assets	74,923	-	-	74,923	-	18,731	18,731	56,193	74,923
Air Conditioners	1,299,376	76,582	-	1,375,958	-	542,159	542,159	833,800	1,299,376
Computers	88,820	-	-	88,820	-	22,205	22,205	66,615	88,820
Educational Instruments	810,898	6,608	-	817,506	-	163,494	163,494	654,012	810,898
Electric Installations	1,437,562	380,803	-	1,818,365	-	268,949	268,949	1,549,416	1,437,562
Generator	289,609	-	-	289,609	-	115,844	115,844	173,765	289,609
Furniture & Fixtures	31,179	-	-	31,179	-	7,795	7,795	23,384	31,179
Laboratory Equipments	980,462	12,524	-	992,986	-	247,986	247,986	744,999	980,462
Office Equipments	383,399	-	-	383,399	-	153,360	153,360	230,039	383,399
Vehicles	5,396,228	476,517	-	5,872,744	-	1,540,522	1,540,522	4,332,223	5,396,228
Total	6,158,654	1,076,595	-	7,235,249	-	1,839,021	1,839,021	5,396,228	6,158,654
Previous Year	6,158,654	1,076,595	-	7,235,249	-	1,839,021	1,839,021	5,396,228	6,158,654



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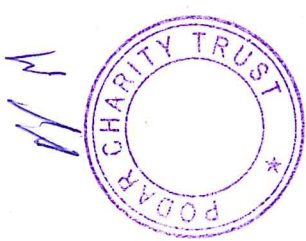
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR
ENDED MARCH 31, 2021

SCHEDULE 5 : OTHER INCOME

PARTICULARS	CURRENT YEAR Rs.	PREVIOUS YEAR Rs.
Interest on Saving Account	46,092	64,699
Miscellaneous Income	1,079	-
TOTAL	47,171	64,699

SCHEDULE 6 : PAYMENT TO EMPLOYEES

PARTICULARS	CURRENT YEAR Rs.	PREVIOUS YEAR Rs.
Salary	5,415,290	6,011,831
Management Contribution to Provident fund	206,071	344,036
PF Administration Charges	26,052	43,551
Accommodation to Staff	174,600	153,600
Medical Insurance	45,064	39,773
Gratuity	1,369,547	668,035
Leave Encashment	185,866	-11,055
TOTAL	7,422,490	7,249,771



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SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

SCHEDULE 7 : ADMINISTRATIVE EXPENSES

PARTICULARS	CURRENT YEAR Rs.	PREVIOUS YEAR Rs.
Advertisement	70,517	266,109
Audit Fees	1,899	3,799
Cleaning & Housekeeping Expenses	570,577	802,704
Computer Expenses	8,441	68,468
Curriculum Fees	657,600	496,800
Electricity & Water Charges	169,325	576,245
Bank Charges and Finance Cost	36,095	47,696
Freight & Transportation	27,000	1,467
Insurance Expenses	20,251	5,386
Interest on Late Payment of TDS	218	19
Legal & Professional Fees	5,900	-
Medical Expenses	5,656	300
Management Fees	910,765	776,265
Motor Bike Expenses	-	3,000
Motor Car Expenses	209,133	238,386
Other Expenses	8,624	273
Postage & Courier Expenses	873	7,151
Printing & Stationery Expenses	70,460	101,353
Profession Tax - Employer	-	-
Registration & Membership Expenses	90,000	30,000
Repairs & Maintenance Expenses	137,618	265,117
Security Charges	693,647	780,697
Seminars, Workshops, Events & Celebratio	4,953	85,104
Sports & Hobby Expenses	-	15,808
Staff Training Expenses	-	12,000
Staff Welfare & Refreshment	48	37,920
Telephone & Internet Expenses	127,754	92,852
Travel & Conveyance Expenses	25,004	41,629
TOTAL	3,852,358	4,756,547

