

Shyam Joshi & Associates
Chartered Accountants



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INDEPENDENT AUDITORS REPORT

To,
The Principle
Bud's International School
Mauje- Chikhli, Tal-Haveli
Pune

We have audited the attached Balance sheet of Bud's International School Mauje- Chikhli, Tal-Haveli, Pune as on 31st March 2022, Income & Expenditure Account for the year from 1st April 2021 to 31st March 2022. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. an audit includes examining, on a test basis, evidence supporting the amounts and disclosures in financial statements. an audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation.

We believe that our audit provides a reasonable basis for our opinion.

We report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Trust, so far as appears from our examination of those books.



c. The Balance sheet and the Income & expenditure account dealt with by this report agree with the books of accounts.

d. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted In India.

e. In the case of the Balance sheet, of the state of affairs as on 31st March 2022

f. In the case of the Income & Expenditure account, there is income over expenditure by Rs.42,70,015/-.

For Shyam Joshi & Associates

Chartered Accountants

CA Shyam Joshi

M.No.183579

UDIN: 22183579AVHEYW1979



Place: Pune

Date: September 26, 2022

SHIKSHN MAHASHRI DR. D.Y.PTIL SHIKSHAN SANSTHA

MIDC, G BLOCK, CHINCHWAD, PUNE-411019
BUD'S INTERNATIONAL SCHOOL

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2022

EXPENSES	AMOUNT	INCOME	AMOUNT
Expenditure		Income	
Depreciation on Immovable Property	443,671.00	Tuition Fees	29,491,000.00
Depreciation on Movable Property	1,064,966.00	Other Fees	170,360.00
Expenses on Object		Funds from Govt-right to Education	406,191.00
Staff Salaries	13,513,372.00	Other Income	
Fee Concession	3,377,198.00	Interest on Fixed Deposits	16,353.00
Advertisement Exp.	72,000.00	Sundry Balances Write Back	359,323.00
Bank Charges	5,685.00		
Cleaning Exp	278,521.00		
E Learning Expenses	895,693.00		
Electricity Expenses	69,427.00		
Event Expenses	329,039.00		
Fire Extinguisher- Refilling Charges	37,288.00		
Healthcare Expenses	260,038.00		
Insurance	44,557.00		
Interest on FDR Loan	11,933.00		
Interest on Late Payments TDS	16,667.00		
Internet Charges	252,870.00		
Lab Expenses	241,433.00		
Membership Fees	3,000.00		
Misc Exp.	133,038.00		
NEET Exam Invigilator Charges	8,300.00		
PF Liability- Interest Exps	29,636.00		
Printing and Stationery Exp	658,917.00		
Repairing & Main.- Building	926,124.00		
Repairs & Maintenance -Electrical	459,915.00		
Repairs & Maintenance- CCTV	67,042.00		
Repairs & Maintenance- Furniture	190,000.00		
Repairs & Maintenance- School Ground	1,564,058.00		
Security Expenses	217,696.00		
Software / License Charges	76,699.00		
Staff Welfare	774,914.00		
Student Welfare	35,000.00		
Swipe Machine Charges	25,015.00		
Swipe Machine Rental Charges	8,850.00		
Training Expenses	10,000.00		
Website Development Exps	70,650.00		
Net Surplus for the Year	4,270,015.00	Net Deficit for the year	
TOTAL RS.	30,443,227.00	TOTAL RS.	30,443,227.00

**For Shivam Joshi & Associates
Chartered Accountants**

Proprietor



PRESIDENT

Shikshan Maharshi Dr. D. Y. Patil
Shikshan Sanstha, Chinchwad, Pune-19

SHIKSHN MAHASHRI DR. D.Y.PTIL SHIKSHAN SANSTHA
MIDC, G BLOCK, CHINCHWAD, PUNE-411019
BUD'S INTERNATIONAL SCHOOL

BALANCE SHEET AS ON 31 ST MARCH, 2022

CAPITAL & LIABILITIES	AMOUNT	ASSETS	AMOUNT
		FIXED ASSETS	
		AS PER SCHEDULE A	13,096,828.00
		CURRENT ASSETS	
CURRENT LIABILITIES AND PROVISION		Fees receivables from Student	7,040,461.00
Salary Payable	9,127,322.00	CBSE and Trust Joint FDR	71,869.00
PF Payable	96,240.00	Fixed Deposits	532,611.00
PT Payable	322,800.00	Fixed Deposits 2946	150,000.00
Fees Received in Advance	7,529,000.00		
Sundry Creditors	1,450,356.00	CASH & BANK BALANCE	
		Cash in Hand	9,559.00
		Bank of India - 0100	68,513.00
		Bank of India - 0666	3,845.00
		HDFC Bank - 3845	345,695.00
INTER BRANCH BALANCE		INTER BRANCH BALANCE	
Sanstha	10,934,638.00	Pre-Primary School	3,510,000.00
Secondary School	230,000.00	Primary School	637,200.00
		B.Ed College	25,000.00
		BBA College	13,000.00
		BCA College (Senior)	123,745.00
		D.Ed College	453,000.00
		Junior College	112,742.00
		MBA College	3,496,288.00
TOTAL RS.	29,690,356.00	TOTAL RS.	29,690,356.00

For Shyam Joshi & Associates
Chartered Accountants

Proprietor



PRESIDENT

Shikshan Maharshi Dr. D. Y. Patil
 Shikshan Sanstha, Chinchwad, Pune-19

SHIKSHN MAHASHRI DR. D.Y.PTIL SHIKSHAN SANSTHA
MIDC, G BLOCK, CHINCHWAD, PUNE-411019
BUD'S INTERNATIONAL SCHOOL

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Balance		Payments	
Bank Accounts	48,211.00	Duties & Taxes	936,996.00
Cash-in-Hand	40,802.00	Staff Salary	13,434,958.00
Receipts		Sundry Creditors	10,970,016.00
Tuition Fees	33,592,802.00	ID Scanning Mchine	150,000.00
Fund Receiable Right to Eduaction	1,506,191.00	Sport Equipment	228,000.00
Exam Fees Reimbursement	150,050.00	Water Cooler	35,000.00
Tuition Fees- Income	50,000.00	MBA Section	120,000.00
Bank Interest Received	16,353.00	Shikshan Sanstha	7,695,000.00
Other Fees	20,310.00	Advertisement Exp.	72,000.00
		Bank Charges	5,685.00
		Cleaning Exp	8,925.00
		Electricity Expenses	69,427.00
		Event Expenses	85,380.00
		Insurance	44,557.00
		Lab Expenses	96,660.00
		Membership Fees	3,000.00
		Misc Exp.	125,257.00
		NEET Exam Invigilator Charges	8,300.00
		PF Liability- Interest Exps	29,636.00
		Printing and Stationery Exp	29,230.00
		Repairing & Main.- Building	61,300.00
		Repairs & Maintainance -Electrical	26,700.00
		Repairs & Maintenance- Furniture	190,000.00
		Software / License Charges	76,699.00
		Staff Welfare	415,517.00
		Student Welfare	35,000.00
		Swipe Machine Charges	25,015.00
		Swipe Machine Rental Charges	8,850.00
		Training Expenses	10,000.00
		Closing Balance	
		Bank Accounts	418,052.00
		Cash-in-Hand	9,559.00
TOTAL RS.	35,424,719.00	TOTAL RS.	35,424,719.00

For Shyam Joshi & Associates
Chartered Accountants

Proprietor



PRESIDENT

Shikshan Maharshi Dr. D. Y. Patil
 Shikshan Sanstha, Chinchwad, Pune-19

SHIKSHN MAHASHRI DR. D.Y.PTIL SHIKSHAN SANSTHA
MIDC, G BLOCK, CHINCHWAD, PUNE-411019
SECONDARY SCHOOL
SCHEDULE A : FIXED ASSETS

BUD'S INTERNATIONAL SCHOOL

ASSETS	CLOSING WDV AS ON 31.03.21	ADDITIONS DURING THE YEAR		RATE OF DEP	DEP FOR THE YEAR	CLOSING WDV AS ON 31.03.22
		BEFORE 30.09.21	AFTER 30.09.21			
A- Movable Assets						
Canon Zerox and Printer	36,938			15%	5,541	31,398
CCTV	584,154		187,349	15%	101,674	669,829
Computer	155,419	-	649,000	40%	191,968	612,452
Fire System	168,790	510,055	-	15%	101,827	577,018
Furniture	2,203,887	16,195	3,444,930	10%	394,255	5,270,757
Inverter	57,800	8,500	-	15%	9,945	56,355
Musical instrument	19,940			15%	2,991	16,949
Projecter	835,685			15%	125,353	710,332
Students Bench	272,925			10%	27,293	245,633
Water Cooler	17,082	70,000		15%	13,062	74,020
Xerox Machine	15,752		80,500	15%	8,400	87,852
Mobile Phones	-	239,500		15%	35,925	203,575
Sports Equipments	-	228,000		15%	34,200	193,800
Air Cooler	-	-	17,100	15%	1,283	15,818
ID Scanning Machine	-	-	150,000	15%	11,250	138,750
Total	4,368,373	1,072,250	4,528,879		1,064,966	8,904,537
B. Immovable Assets						
School Compound	800,145	-	-	10%	80,015	720,131
Building Construction	3,399,197	-	398,500	10%	359,845	3,437,853
Premises	38,120	-	-	10%	3,812	34,308
Total	4,237,463	-	398,500		443,671	4,192,292
TOTAL	8,605,836	1,072,250	4,927,379		1,508,637	13,096,828



PRESIDENT

Shikshan Maharshi Dr. D. Y. Patil
Shikshan Sanstha, Chinchwad, Pune-19

