

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER
SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY
PUBLIC TRUSTS ACT.

Registration No. E-4578 PUNE

Name of the Public Trust- NAVSAHYADRI CHARITABLE TRUST

Name of the School - Innovative International School, Chakan, Tal-Khed, Dist-Pune.Pin - 410501.

For the year ending 31.03.2022

a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and rules.	See remarks annexed Yes
b) Whether receipts and disbursements are properly and correctly shown in the accounts.	See remarks annexed Yes
c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts	See remarks annexed Yes
d) Whether all books, deeds, accounts vouchers or other documents or records required by the auditor were produced before him	No
e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and defects and inaccuracies mentioned in the previous audit report have been duly complied with	Yes
f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him,	No
g) Whether any property or funds of the Trust were applied for any objects or purpose other than the objects or purpose of the Trust,	Nil
h) The amount of outstanding for more than one year and amounts written off, if any	Yes
i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-	No
j) Whether any money of the public trust has been invested contrary to the provisions of section 35,	No
k) Attention, if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor,	Nil
l) All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of trustees or any other person while in the management of the trust,	No
m) Whether the budget has been filed in the form provided by rule 16A,	Yes
n) Whether the maximum and minimum number of the trustees is maintained	Yes
o) Whether the meetings are held regularly as provided in such instrument	Yes
p) Whether the minutes books of the proceedings of the meetings are maintained	Yes
q) Whether any of the trustees has any interest in the investment of the trust	No
r) Whether any of the trustees is a debtor or creditor of the trust	No
s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit,	See remarks annexed
t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner,	No Such Remarks

Dated : 06-08-2022

Place : Pune



Y N DESHMUKH & Co
CHARTERED ACCOUNTANTS

(Y N DESHMUKH)
PROPRIETOR

Mangala
Principal

Innovative International School
Chakan, Tal.Khed, Dist.Pune

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX C
(Vide Rule 32)

Statement of Income liable to contribution for the year ending on 31.03.2022
Name of the Public Trust- NAVSAHYADRI CHARITABLE TRUST
Name of the School - Innovative International School, Chakan, Tal-Khed, Dist-Pune. Pin - 410501.
Registration No. E-4578 PUNE

	Rs	Rs.
I. Income as shown in Income and Expenditure Account (Schedule IX)		
II. Items not chargeable to contribution under section 58 and Rule 32		2,43,42,378
I) Donations received from other Public Trust and Dharmaday ii) Grants received from Government and Local Authorities iii) Interest on Sinking or Depreciation Fund iv) Amount spent for the purpose of secular education v) Amount spent for the purpose of medical relief vi) Amount spent for the purpose of veterinary treatment of animals. vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity viii) Deductions out of income from land used for agricultural purposes- a) Land Revenue and Local Fund Cess b) Rent payable to superior landlord. c) Cost of production, if lands are cultivated by trust. ix) Deductions out of income from lands used for non-agricultural purposes- x) Cost of collection of income or receipts from securities, stocks, etc at 1% of such income. xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10% of the estimated gross annual rent	Being the object of the Trust is of secular education it is exempted from paying trust fund contribution	
Gross Annual Income Chargeable to Contribution Rs.		2,43,42,378

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Dated : 06-08-2022



Y N DESHMUKH & Co
CHARTERED ACCOUNTANTS

(Signature)
Y N DESHMUKH)
PROPRIETOR

Place : Pune

TRUSTEE

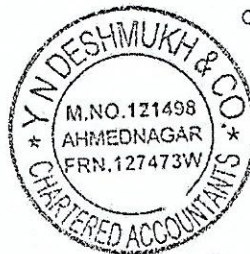
(Signature)
Principal

Innovative International School
Chakan, Tal.Khed, Dist.Pune

Nav Sahyadri Charitable Trust's
Innovative International School, Chakan, Tal-Khed, Dist-Pune.Pin - 410501.
Income & Expenditure Account for the Year ended 31st March 2022

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<u>Salary Expenditure</u>			<u>Direct Income</u>		
Teaching Staff	1,24,35,840		Interest on Saving A/c	5,063	
Non-Teaching Staff	23,59,740	1,47,95,580	Tuition Fee	1,58,20,150	
			Development Fee	28,15,600	
Administration Expenses	51,769		Other Fee	28,76,065	
Advertisement Expenses	74,757		Term Fee	28,25,500	2,43,42,378
Annual Social Gathering	87,360				income
Audit Fees	5,000				
Bank Commission & Charges	1,696				
Electricity Charges	50,411				
Garden Expenses	23,945				
Housekeeping Expenses	6,52,980				
Insurance on Loan	94,343				
Interest on Loan	44,99,282				
Internal Audit Fees	5,000				
Lab Expenses	28,641				
Miscellaneous Expenses	17,744				
Networking Charges	46,925				
News papers, Periodicals & Journals	28,419				
Printing Expenses	37,248				
Repairs & Maintenance Furniture & Eq	20,362				
Repairs & Maintenance Building	92,748				
School Study Material	2,85,400				
Security Salary	3,45,600				
Sports Expenses	20,716				
Stationery Expenses	1,39,622				
Staff Welfare Expenses	10,390				
Student Competition	25,691				
Student Function & Celebrations	29,430				
Student Welfare Expenses	2,02,835				
Teaching Aids	24,196				
Telephone Expenses	12,307				
Travelling & Conveyance	32,545	69,47,362			
Depreciation (As Per Shedule)		12,00,015			
Excess Income Over Expenses (Surplus)		13,99,421			
		exp			
Total		2,43,42,378	Total		2,43,42,378

Dated : 06-08-2022



Y. N. DESHMUKH & Co
CHARTERED ACCOUNTANTS

(Y N DESHMUKH)
PROPRIETOR

M. Mangal
Principal

Innovative International School
Chakan, Tal. Khed, Dist. Pune

Nav Sahyadri Charitable Trust's
 Innovative International School, Chakan, Tal-Khed, Dist-Pune.Pin - 410501.
 Balance Sheet As on 31st March 2022

FUND & LIABILITIES	AMOUNT	AMOUNT	PROPERTY & ASSETS	AMOUNT	AMOUNT
Loans (Liability)			Fixed Assets		
Secured Loan 1541/383	3,97,71,195		(As Per Schedule)		10,27,02,549
Advance from NSCT	4,93,63,699	8,91,34,894	Current Asset		
Bank OD			Loans & Advances	50,000	
2201/31000 JSB Ltd		34,21,311	Tution fees Receivable	85,20,854	
Current Liabilities			RTE Fee Receivable	13,78,530	99,49,384
Audit Fee Payable	5,000		Cash & Bank Balance		
Salary Payable	14,91,487		8970 Sampada Sahakari Bank Ltd	33,072	
Internal Audit Fee Payable	5,000	15,01,487	3976 Canara Bank	3,257	
Income & Expenditure A/c			50276 Union Bank	32,313	
Excess Income Over Expenditure(Surplus)			7076 Sampada Sahakari Bank Ltd	46,590	1,15,232
Opening Balance	1,73,10,052				
Add : During the year	13,99,421	1,87,09,473			
Total		11,27,67,165	Total		11,27,67,165

Dated : 06-08-2022



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 CHARTERED ACCOUNTANTS

(Y N DESHMUKH)
 PROPRIETOR

M. Mangala
Principal
 Innovative International School
 Chakan, Tal. Khed, Dist. Pune

Nav Sahyadri Charitable Trust's
 Innovative International School . Chakan, Tal-Khed, Dist-Pune.Pin - 410501.
 SCHEDULE SHOWING STATEMENT OF FIXED ASSETS AS ON 31st March 2022

Sr. No.	PARTICULARS	W.D.V. As On 1.4.2021	Additions Upto 30.9.21	Additions After 1.10.21	Total	Rate Of Depn.	Depreciation	W.D.V. As On 31.03.22
1	Bell	257			257	15%	39	219
2	School Building	8,97,06,750			8,97,06,750	0%	-	8,97,06,750
3	Furniture	22,30,420			22,30,420	10%	2,23,042	20,07,378
4	Sound Box	76			76	15%	11	65
5	Library Books	14,88,907			14,88,907	15%	2,23,336	12,65,571
6	Toys	1,766			1,766	15%	265	1,501
7	Attendance Machine	2,010			2,010	15%	302	1,709
8	Computer	8,12,046			8,12,046	40%	3,24,818	4,87,227
9	Biology Laboratory	6,22,389			6,22,389	15%	93,358	5,29,030
10	Chemistry Laboratory	12,87,801			12,87,801	15%	1,93,170	10,94,631
11	Physics Laboratory	4,41,742			4,41,742	15%	66,261	3,75,480
12	Science Lab Equipment	4,03,100			4,03,100	15%	60,465	3,42,635
13	Computer Lab Equipment	34,849			34,849	40%	13,940	20,910
14	Wall Compound	68,63,733			68,63,733	0%	-	68,63,733
15	Printer	6,719			6,719	15%	1,008	5,711
	Total	10,39,02,564	-	-	10,39,02,564		12,00,015	10,27,02,549

