

# PODAR INTERNATIONAL SCHOOL - BARAMATI

(RUN BY PODAR EDUCATION & SPORTS TRUST)

Balance Sheet As At 31st March 2022

PARTICULARS	SCH	As At 31.03.2022 (Rs.)	As At 31.03.2021 (Rs.)
<b>FUNDS &amp; LIABILITIES</b>			
Head Office Balances		1,04,67,430	92,13,847
<b>Total Trust Funds:</b>		<b>1,04,67,430</b>	<b>92,13,847</b>
<b>Liabilities:</b>			
Advance Fees		13,33,591	13,73,206
Short Term Borrowing	1	7,27,599	-
Other Liabilities	1	75,82,560	99,75,068
<b>Total Liabilities:</b>		<b>96,43,750</b>	<b>1,13,48,274</b>
<b>TOTAL FUND &amp; LIABILITIES</b>		<b>2,01,11,180</b>	<b>2,05,62,121</b>
<b>PROPERTY &amp; ASSETS</b>			
<b>Fixed Assets:</b>	2		
Other Fixed Assets		45,26,600	49,34,496
Capital Work in Progress		-	-
<b>Total Fixed Assets:</b>		<b>45,26,600</b>	<b>49,34,496</b>
Cash & Bank Balance	3	48,47,279	59,59,417
Deposits and Advances / Receivables	4	1,07,37,301	96,68,209
<b>TOTAL PROPERTY &amp; ASSETS</b>		<b>2,01,11,180</b>	<b>2,05,62,121</b>

Notes Forming Part of Accounts

8

As per our report of even date attached with the Trust Balance Sheet  
For Nilesh Shinde & Associates

Chartered Accountants  
Firm Regn. No. 128086W

PODAR EDUCATION & SPORTS TRUST

  
(Nilesh Shinde)  
Proprietor  
M. No. 126424

  
Trustee

  
Trustee

Place: Mumbai  
Date:

21 SEP 2022

UDIN-22126424ATXAPX3815



# PODAR INTERNATIONAL SCHOOL - BARAMATI

(RUN BY PODAR EDUCATION & SPORTS TRUST)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March 2022

PARTICULARS	SCH	CURRENT YEAR	PREVIOUS YEAR
		Rs.	Rs.
<b>INCOME:</b>			
Fees Received from Students		4,04,92,036	2,81,32,298
Other Income	5	1,16,770	3,14,451
<b>Total Income:</b>		<b>4,06,08,806</b>	<b>2,84,46,749</b>
<b>LESS : EXPENDITURE</b>			
Payment to Employees	6	1,14,73,629	1,20,99,479
Administrative Expenses	7	1,17,13,815	96,83,692
Rent, Insurance & Tax for School Bldg		76,09,252	* 76,14,252
Depreciation	2	13,78,966	13,39,379
<b>Total Expenditure:</b>		<b>3,21,75,662</b>	<b>3,07,36,802</b>
<b>Surplus / (Deficit) of Income over Expenditure for the Year</b>		<b>84,33,144</b>	<b>(22,90,053)</b>
Less: Prior Period Adjustment A/c (Net)		-	-
<b>Surplus / (Deficit) of Income over Expenditure for the Year</b>		<b>84,33,144</b>	<b>(22,90,053)</b>
Balance Brought Forward from Last Year		-	-
Less: Transferred to Development Fund		-	-
Less: Transferred to Trust Fund		84,33,144	(22,90,053)
<b>Balance Carried to Balance Sheet</b>		<b>-</b>	<b>-</b>

Notes Forming Part of Accounts

8

As per our report of even date attached with the Trust Balance Sheet

For Nilesh Shinde & Associates

Chartered Accountants

Firm Regn. No. 128086W

(Nilesh Shinde)

Proprietor

M. No. 126424

Place: Mumbai

Date:

21 SEP 2022

UDFN-22126424ATXAPX3815

PODAR EDUCATION & SPORTS TRUST

Trustee

Trustee



# PODAR INTERNATIONAL SCHOOL - BARAMATI

(RUN BY PODAR EDUCATION & SPORTS TRUST)

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st March 2022

## Schedule 1 - Other Liabilities

PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
	(Rs.)	(Rs.)
Provision For Expenses	4,000	4,000
Provision For Employees	65,84,203	70,84,605
Sundry Creditors	7,54,933	28,84,839
Short Term Borrowings	7,27,599	-
Tax & Statutory Dues	2,39,424	1,624
<b>Total</b>	<b>83,10,159</b>	<b>99,75,068</b>

## Schedule 3 - Cash & Bank Balance

PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
	(Rs.)	(Rs.)
Cash on Hand	289	3,847
Balances with Bank - Savings Account	44,02,661	19,91,401
Balances with Bank - Deposit Account	4,44,330	39,64,169
<b>Total</b>	<b>48,47,279</b>	<b>59,59,417</b>

## Schedule 4 - Deposits and Advances / Receivables

PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
	(Rs.)	(Rs.)
Electricity Deposits	13,380	13,380
Security Deposits for School Building	49,49,000	49,49,000
Security Deposits for Staff Accomodation	75,000	75,000
Other Deposits	(35,000)	-
Fees & Other Receivable	50,72,636	39,49,229
Advance to Supplier	5,88,748	3,09,955
Other Advances	50,993	1,01,241
Prepaid Expenses	-	2,50,413
Tds on Bank Deposits	22,544	19,991
<b>Total</b>	<b>1,07,37,301</b>	<b>96,68,209</b>



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# PODAR INTERNATIONAL SCHOOL - BARAMATI

(RUN BY PODAR EDUCATION & SPORTS TRUST)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March 2022

## Schedule 5 - Other Income

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	RS.	RS.
Interest on Fixed Deposit	25,525	1,98,384
Interest on Saving Account	87,561	91,067
Miscellaneous Income	3,684	25,000
<b>TOTAL</b>	<b>1,16,770</b>	<b>3,14,451</b>

## Schedule 6 - Payment to Employees

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	RS.	RS.
Salary	1,07,57,064	1,13,22,453
Management Contribution to Provident fund	7,53,333	7,97,675
PF Administration Charges	57,376	69,788
Accomodation to Staff	2,03,179	2,10,000
Medical Insurance	1,52,677	1,13,846
Gratuity	(2,54,398)	(4,70,782)
Leave Encashment	(1,95,602)	56,499
<b>TOTAL</b>	<b>1,14,73,629</b>	<b>1,20,99,479</b>



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# PODAR INTERNATIONAL SCHOOL - BARAMATI

(RUN BY PODAR EDUCATION & SPORTS TRUST)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR  
ENDED 31st March 2022

## Schedule 7 - Administrative Expenses

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	RS.	RS.
Advertisement	33,058	16,925
Audit Fees	4,000	4,022
Cleaning & Housekeeping Expenses	7,68,746	9,48,375
Computer Expenses	39,150	85,727
Curriculum Fees	22,68,000	21,64,800
Electricity & Water Charges	2,19,215	1,68,158
Examination Expenses	8,978	-
Bank Charges and Finance Cost	26,215	1,534
Freight & Transportation	6,900	31,221
Insurance Expenses	13,597	4,904
Laboratory Expenses	5,546	40,824
Legal & Professional Fees	3,150	10,300
Library Expenses	1,720	5,730
Medical Expenses	4,603	2,740
Management Fees	55,08,144	46,88,256
Motor Bike Expenses	14,108	1,745
Motor Car Expenses	1,46,836	1,32,021
Other Expenses	(22,413)	3,730
Postage & Courier Expenses	11,076	8,511
Printing & Stationery Expenses	1,30,570	46,015
Registration & Membership Expenses	2,80,000	200
Repairs & Maintenance Expenses	14,45,786	3,92,160
Security Charges	6,50,088	6,96,434
Seminars, Workshops, Events & Celebratio	4,336	2,200
Sports & Hobby Expenses	-	13,696
Staff Training Expenses	5,000	16,535
Staff Welfare & Refreshment	11,211	2,220
Stamp Duty & Registration Charges	350	-
Telephone & Internet Expenses	90,412	1,53,081
Travel & Conveyance Expenses	35,432	61,628
<b>TOTAL</b>	<b>1,17,13,815</b>	<b>96,83,692</b>



**PODAR INTERNATIONAL SCHOOL - BARAMATI**

(RUN BY PODAR EDUCATION & SPORTS TRUST)

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st March 2022**

**SCHEDULE 2 - Fixed Assets**

PARTICULARS	WDV as at 01.04.2021 (Rs.)	Additions during the year (Rs.)	Deletion during the year (Rs.)	Book Value as at 31.03.2022 (Rs.)	Depreciation for the year (Rs.)	WDV as at 31.03.2022 (Rs.)	WDV as at 31.03.2021 (Rs.)
<b>Immovable Property</b>							
Land	-	-	-	-	-	-	-
Building	-	-	-	-	-	-	-
<b>TOTAL</b>	-	-	-	-	-	-	-
<b>Work In Progress - Building</b>							
<b>Other Fixed Assets</b>							
Air Conditioners	41,937	-	-	41,937	10,484	31,453	41,937
Computers	7,54,902	3,970	-	7,58,872	3,02,753	4,56,120	7,54,902
Electric Installations	8,26,310	-	-	8,26,310	1,65,262	6,61,048	8,26,310
Office Equipments	6,00,448	40,964	-	6,41,412	1,56,605	4,84,807	6,00,448
Furniture & Fixtures	26,51,660	1,27,033	-	27,78,693	4,07,437	23,71,256	26,51,660
Generator	13,160	-	-	13,160	5,264	7,896	13,160
Laboratory Equipments	46,079	-	-	46,079	11,520	34,559	46,079
School Buses	-	-	-	-	-	-	-
Vehicles	-	7,99,103	-	7,99,103	3,19,641	4,79,462	-
<b>TOTAL</b>	<b>49,34,496</b>	<b>9,71,070</b>	-	<b>59,05,566</b>	<b>13,78,966</b>	<b>45,26,600</b>	<b>49,34,496</b>
<b>Capital Work in Progress</b>							
Work In Progress - Other Fixed Assets	-	-	-	-	-	-	-
<b>GRAND TOTAL</b>	<b>49,34,496</b>	<b>9,71,070</b>	-	<b>59,05,566</b>	<b>13,78,966</b>	<b>45,26,600</b>	<b>49,34,496</b>
<b>PREVIOUS YEAR</b>	<b>58,47,585</b>	<b>4,26,290</b>	-	<b>62,73,875</b>	<b>13,39,379</b>	<b>49,34,496</b>	<b>58,47,585</b>



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