

**Report of an auditor relating to accounts audited under sub-section (2) of section 33 & 34  
and rule 19 of the Bombay Public Trusts Act.**

909

Registration No. :- E-2540 (PUNE)  
Name of the Public Trust :- Vidya Niketan Education Trust Bhangarwadi,  
LONAVALA, PUNE  
For the year ending :- 31st March, 2022

a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :-	Yes
b) Whether receipts and disbursements are properly and correctly shown in the accounts :-	Yes
c) Whether the cash balance and vouchers in the custody of the manager or trustees on the date of audit were in agreement with the accounts :-	Yes
d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him :-	Yes
e) Whether a register of movable and immovable and properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :-	Yes
f) Whether the manager or trustee or any other persons required by the auditor to appear before him did so and furnished the necessary information required by him :-	Yes
g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust :-	No
h) The amounts of outstanding for more than one year and the amount written off, if any :-	Rs. 29,66,316/- fees receivable from students for 15-16 TO 20.21
i) Whether tenders were invited for repair or construction involving expenditure exceeding Rs. 5000/- :-	Yes
j) Whether any money of the public trust has been invested contrary to the provisions of Section 35 :-	No
k) Alienation, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor :-	No such case
l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of the trustees or any other person while in the management of the trust :-	No
m) Whether the budget has been filed in the form provided by the rule 16A :-	No
n) Whether the maximum and minimum number of the trustees is maintained :-	Yes
o) Whether the meetings are held regularly as provided in such instrument :-	Yes
p) Whether the minute books of the proceedings of the meeting is maintained :-	Yes
q) Whether any of the trustees has any interest in the investment of the trust :-	No
r) Whether any of the trustees is a debtor or creditor of the trust :-	Temp Advances from Trustees Rs. 31,100/-
s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :-	Yes
t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner :-	No

Date at



*[Signature]*  
21/08/22

Chartered Accountant  
UDIN 22108266AUQIOE8637

VIDYA NIKETAN EDUCATION TRUST  
*[Signature]*  
Secretary/Treasurer

SCHEDULE IX C (Vide Rule 32)  
STATEMENT ON INCOME LIABLE TO CONTRIBUTION FOR  
THE YEAR ENDING 31ST MARCH 2022

Name of the Public Trust VIDYA NIKETAN EDUCATION TRUST  
 Registration No. :- E- 2540 PUNE

	Rupees	Rupees
1 Income as shown in the Income and Expenditure Account (Schedule IX)		17624136.88
2 Items not chargeable to contribution under section 58 and Rule 32 - <u>EXEMPT BEING EDUCATIONAL INSTITUTION</u>		17624136.88
i) Donation received from other Public Trust and Dharmadas		
ii) Grants received from Government and Local Authorities		
iii) Interest on Sinking or Depreciation Fund.		
iv) Amount spent for the purpose of secular education.		
v) Amount spent for the purpose of medical relief.		
vi) Amount spent for the purpose of veterinary treatment of animals.		
vii) Expenditure incurred from donations for relief of distress caused by scarcity, draught, flood, fire or other nature calamity.		
viii) Deductions out of income from lands used for agricultural Purposes : (a) Land Revenue and Local Fund Cess (b) Rent payable to superior landlord. (c) Cost of production, if lands are cultivated by the trust		
ix) Deductions out of income from lands used for non-agricultural purposes - a) Assessment, cesses and other Government or Municipal Taxes b) Ground Rent payable to the superior landlords. c) Insurance premia d) Repairs at 10% of gross rent of building e) Cost of collections at 4% of gross rent of building let out.		
x) Cost of collection of income or receipts from securities, stocks, etc. at 1% of such income.		
xi) Deductions on account of repairs in respect of building not rented and yielding no income at 10% of the estimated gross annual rent.		
Gross annual income chargeable to contribution.		0.00

Certified that while claiming deductions admissible under the above schedule we have not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

Place :- LONAVLA  
 Date :-



*Dy. Doshi*  
 24/09/22

CHARTERED ACCOUNTANT  
 UDIN 22108266AUQIOE3637

TRUSTEES

VIDYA NIKETAN EDUCATION TRUST

*Chairman*

*Treasurer*

Chairman and Treasurer

Vidya Niketan Education Trusts

Advocate Bapusaheb Bhorde High School

Annexure A to Audit Report

Accounts for the year ended 31st March 2022

Auditory remarks

From our examination of the books of accounts maintained by Ad. Bapusaheb Bhorde High school and the Vidya Niketan Education Trust and according to the information and explanations given to us we have to report the following for your consideration

- 1. Depreciation on fixed assets has been provided for as per income tax rules

We are very much thankful to Mrs. Pranita Jadhav and School Accounts Staff and Mr. W. S. Bhorde Chairman for co-operation extended to us in concluding the Audit.



R. S. Joshi  
 Chartered Accountant  
 W. No. 108266  
 UDIN: 22108266AUGOIE3037

THE BOMBAY PUBLIC TRUST ACT, 1950

SCHEDULE VIII  
[Vide Rule 17 (1)]

90.8

Registration No. :-  
Name of the Public Trust :-

E-2540 (PUNE)  
Vidya Niketan Education Trust Bhargarwadi,  
LONAVALA, PUNE

Balance Sheet as at :-

31 March, 2022

FUNDS & LIABILITIES	Rupees		PROPERTY & ASSETS	
<b>TRUST FUND OR CORPUS</b>			<b>Immovable Properties (at Cost) :-</b>	
Balance as per last balance sheet			Balance as per last balance sheet	65696792.88
Adjustment during the year (details)			Additional during the year	395197.00
Add :- Donations			Less :- Adjustment during the year	0.00
Building Development fund Opening	49196498.50		Depreciation for the year	6997927.00
Add Adjustment	0.00			59094062.88
Add Development fees	1023500.00		Add Miscellaneous Expenses(assets)	0.00
Refund during the Year	5000.00			59094062.88
		50214998.50	<b>OTHER CURRENT ASSETS</b>	
Donation From Mr Veer Capitalised	73220.00		M S E B Deposit	63300.00
Less During the year	34712.00		M S E D C Ltd	7920.00
		38508.00	Telephone Deposit	4611.00
			Water Connection Deposil	12644.00
			Advance for plot Purchase	25000.00
			Prepaid stampduty and Reg. for Mortgage	123428.00
			F D For Cash Prizes	40054.00
			TDS (Current Asset)	4258.00
			Sky Enterprises (Advance)	250000.00
			Fees Receivable	20300.00
			Manoj rawat	500.00
			Kulkarni Kanetkar	5000.00
			Tds receivable earlier year	20731.00
			Lead school	75000.00
			Loan to Mrs. kumudini bhrud	7000.00
			Tds 2018-2019 (School)	68128.00
			Tds 2020-2021 (Trust)	1813.00
			Sundry Debtors for fees	
			School	
			Fees Receivable 15-16	3400.00
			Fees Receivable 16-17	58100.00
			Fees Receivable 17-18	244980.00
			Fees Receivable 18-19	231145.00
			Fees Receivable 19-20	423796.00
			Fees Receivable 20-21	1193480.00
			Fees Receivable 21-22	2337920.00
			Claim Under RTE ACT 2009	1793850.00
				6286671.00
			<b>Trust</b>	
			Fees Receivable 15-16	3000.00
			Fees Receivable 16-17	10100.00
			Fees Receivable 17-18	49400.00
			Fees Receivable 18-19	35150.00
			Fees Receivable 20-21	713765.00
			Fees Receivable 21-22	8420.00
				819835.00
			<b>Investments</b>	
			Shares (Lsb)	5100.00
			Add during the year	195000.00
				200100.00
<b>Secured Loans</b>			<b>CASH AND BANK BALANCES</b>	
Lonavala Sahakar Bank See 291		9221321.00	a) Saving bank balance with;	
			Bank of Maharashtra General 2694	34132.51
			Bank of Maharashtra 2763	4445.00
			V N E T Fcra 60294931504	1588.20
			LSB Building Fund A/c 27300	94829.00
			LSB Trust A/c No 27299	189469.22
				324483.93
			(Trust)	
			Bank Of Mah A/c. 2832	13510.20
			LSB A/C No 27301	1032373.23
			(School)	1045883.43
				1370367.36
<b>Unsecured loan from trustees</b>			b) Cash-in-hand	
D S. Bhonde(HUF)		31100.00	With Vidya Niketan Education Trust	8110.45
Advances received	100000.00		With Ad. Bapusaheb Bhonde Highschool	56144.05
Deposit received opening balance	0.00			64254.50
	10000.00			
		184972.00		
<b>Income and Expenditure Account</b>				
Balance as per last balance sheet	18035474.13			
Add Adjustment	0.00			
Excess of income over expenditure	3271395.84			
		9764078.24		
<b>TOTAL</b>		68564977.74	<b>TOTAL</b>	68564977.74

As per our report of even date

*[Signature]*  
24/09/22

The above Balance Sheet to the best of my belief contain true account of the funds and liabilities end of the property and assets of the trust

Date :-  
Place :-

RAJENDRA SHRIRAM JOSHI  
M NO 108266  
UDIN 22108266AUQIOE3637

AUDITOR

Date :-  
Place :-

TRUSTEE  
VIDYA NIKETAN EDUCATION TRUST

*[Signature]*

*[Signature]*

THE BOMBAY PUBLIC TRUST ACT, 1950

SCHEDULE IX

[Vide Rule 17 (1)]

Registration No. :- E-2540 (PUNE)  
 Name of the Public Trust :- Vidya Niketan Education Trust Bhangarwadi,  
 LONAVALA, PUNE

Income And Expenditure Account :- 1st April 2021 to 31st March 2022

EXPENDITURE	Rupees	Rupees	INCOME	Rupees
To Expenditure in respect of properties:-			<b>Fees received 2021-2022</b>	
Repairs and maintenance	0.00		Admission fees	391100.00
Rent	0.00		Exam fees	103035.00
Insurance	0.00		Lab & Lib Fees	14000.00
Depreciation (by way of provisions or Property Tax	6997927.00		Term fees	322138.00
	0.00		Tuition fees	16081033.00
		6997927.00	Computer fees	25484.00
			Development Fees	106948.00
			Form fees	71000.00
			17 No Students Exam fees	14600.00
To Remuneration to Trustees		0.00	Scholarship fees	6000.00
To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any		0.00		
				17135338.00
To Interest on term loan bank of Maharashtra		1267090.00	<b>Miscellaneous income</b>	
			Dividend	11875.00
			Other receipt	39119.00
			Tree plantation	3790.00
			Text book charges received 2021-22	340096.00
			Fine	501.00
			Interest on FD	3331.00
To Expenditure on Object of the Trust				
a) Religious	0.00			
b) Educational	18630515.77			
c) Medical Relief	0.00			
d) Relief of Poverty	0.00			
e) Other Charitable Objects	0.00			
		18630515.77	<b>Interest received</b>	
			Interest on saving bank	88008.88
			Interest received on It refund	2078.00
				90086.88
			<b>By excess of expenditure over income</b>	
				9271395.89
<b>TOTAL</b>		<b>26895532.77</b>		<b>26895532.77</b>

As per our report of even date

Date :-  
Place:-

RAJENDRA SHRIRAM JOSHI  
 M.NO 108266 AUDITOR  
 UDIN 22108266AUQIOE3637



Chairman Secretary Treasurer  
 Date :-  
Place:-

TRUSTEE

VIDYA NIKETAN EDUCATION TRUST  
 Bhangarwadi, Lonavala

VIDYA NIKETAN EDUCATION TRUST'S

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ADVOCATE BAPUSAHEB BHONDE HIGHSCHOOL

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

INCOME CREDITED TO INCOME AND EXPENDITURE ACCOUNT

	AD BBH	TRUST	TOTAL
<b>Fees For 2021-2022</b>			
Admission fees	391100 00	0 00	391100 00
Exam fees	103035 00	0 00	103035 00
Lab & Lib Fees	14000 00	0 00	14000 00
Term fees	322138 00	0 00	322138 00
Development Fees	0 00	106948 00	106948 00
Tution fees	16081033 00	0 00	16081033 00
Computer fees	0 00	25484 00	25484 00
17 No Students Exam fees	14600 00	0 00	14600 00
Schlorship fees	6000 00	0 00	6000 00
Form fees	14800 00	56200 00	71000 00
	<b>16946706 00</b>	<b>188632 00</b>	<b>17135338 00</b>
<b>Other Receipt</b>			
Interest on saving bank	72305 88	15703 00	88008 88
Interest on FD	3331 00	0 00	3331 00
Interest received on It refund	2078 00	0 00	2078 00
Dividend	0 00	11875 00	11875 00
Fine	501 00	0 00	501 00
Tree plantation	0 00	3790 00	3790 00
Other Receipt	35563 00	3556 00	39119 00
Rent of school building	0 00	2500000 00	2500000 00
Text book charges recd 2021-2022	340096 00	0 00	340096 00
<b>Total</b>	<b>453874.88</b>	<b>2534924.00</b>	<b>2988798.88</b>
total	17400580 88	2723556 00	20124136 88

VIDYA NIKETAN EDUCATION TRUST'S  
 ADVOCATE BAPUSAHEB BHONDE HIGHSCHOOL  
 ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

900

EXPENDITURE ON THE EDUCATIONAL OBJECT OF THE TRUST

	AD.BBH	TRUST	TOTAL
School Garden	0.00	6455.00	6455.00
Repair & Maintenance Building	0.00	678.00	678.00
Repair & Maintenance furniture	0.00	385650.00	385650.00
Advertisement	0.00	10000.00	10000.00
Fees refunded	118171.00	0.00	118171.00
Entry Fees	1400.00	0.00	1400.00
Debit balance written off	1174.00	0.00	1174.00
Repair & Maintenance of computer	0.00	57761.00	57761.00
21-22 Text book exp	319.00	0.00	319.00
Municipal Tax	0.00	343617.00	343617.00
Water tank Cleaning	6372.00	0.00	6372.00
Audit Fees	0.00	0.00	0.00
Tonner refiling Exp	5300.00	0.00	5300.00
Administrative Expenses as per annexure	658393.77	0.00	658393.77
Professional Fees	16020.00	100500.00	116520.00
Pooja Expenses	6020.00	0.00	6020.00
Electrical maintenance	0.00	50423.00	50423.00
Electricity bill Charges	0.00	439687.00	439687.00
Labour expenses (E Planet)	0.00	73950.00	73950.00
Staff Salary	13305624.00	0.00	13305624.00
Science contengency	2070.00	0.00	2070.00
Science material	485.00	0.00	485.00
S.S.E. exam (Board)	81345.00	0.00	81345.00
Administrative charges on PF	47086.00	0.00	47086.00
TF examinations	19655.00	0.00	19655.00
PF Management share	1176648.00	0.00	1176648.00
Term fee expenses as per annexure	197581.00	0.00	197581.00
Staff Welfare/ Tea refreshment	15750.00	0.00	15750.00
Remuneration	290868.00	0.00	290868.00
Discount allowed on fees	902693.00	0.00	902693.00
Repairs and maintenance /General	1972.00	7210.00	9182.00
Mobile recharge	200.00	0.00	200.00
Bank charges	0.00	403.00	403.00
Transport Charges	1630.00	2450.00	4080.00
Office Expenses	0.00	4255.00	4255.00
Diesel	0.00	66765.00	66765.00
Cognitive exp	1205.00	0.00	1205.00
General / Misc exp	3665.00	500.00	4165.00
Internet Charges	19500.00	0.00	19500.00
ISO expenses	43330.00	0.00	43330.00
Subscription exp	8800.00	0.00	8800.00
AMC for generator Set	0.00	7590.00	7590.00
Drinking Water Exp	4000.00	0.00	4000.00
Rent expenses	0.00	120000.00	120000.00
Amc for lift	0.00	15345.00	15345.00
<b>TOTAL EXPENDITURE ON THE OBJECT OF TRUST</b>	<b>16937276.77</b>	<b>1693239.00</b>	<b>18630515.77</b>
Depreciation on fixed assets	281913.00	6716014.00	6997927.00
<b>Gross Total</b>	<b>17219189.77</b>	<b>8409253.00</b>	<b>25628442.77</b>

VIDYA NIKETAN EDUCATION TRUST  
 ADVOCATE BAPUSAHEB BHONDE HIGHSCHOOL  
 ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022  
 STATEMENT OF FIXED ASSETS SCHEDULE A

Particulars	Opening w.d.v.	Additions before 30/09/2021	Additions after 30/09/2021	Total Additions	Total	Deductions Transfers	Deprecia tion	Closing w.d.v. 31/03/2022
<b>SCHOOL FIXED ASSETS</b>								
Computer	753.00	0.00	0.00	0.00	753.00	0.00	301.00	452.00
Inverter System	24066.00	0.00	0.00	0.00	24066.00	0.00	3610.00	20456.00
Cyclostyling machine	1772.00	0.00	0.00	0.00	1772.00	0.00	177.00	1595.00
Physical Edu Equipmnt	9795.00	0.00	0.00	0.00	9795.00	0.00	1489.00	8306.00
Lab Equipments	37114.00	0.00	0.00	0.00	37114.00	0.00	5567.00	31547.00
Furniture and Fixture	854350.00	0.00	0.00	0.00	854350.00	0.00	85435.00	768915.00
Library Books	116962.00	15191.00	0.00	15191.00	132153.00	0.00	19823.00	112330.00
Copier Machine	11379.00	0.00	0.00	0.00	11379.00	0.00	1707.00	9672.00
Public Address System	97850.00	0.00	0.00	0.00	97850.00	0.00	9785.00	88065.00
Toys For Montessory Section	14867.00	0.00	0.00	0.00	14867.00	0.00	1487.00	13380.00
Benches	1399026.00	0.00	0.00	0.00	1399026.00	0.00	139903.00	1259123.00
Ceiling Fan	4018.00	0.00	0.00	0.00	4018.00	0.00	402.00	3616.00
Green Board	16305.00	0.00	0.00	0.00	16305.00	0.00	1631.00	14674.00
Note Counting Machine	5124.00	0.00	0.00	0.00	5124.00	0.00	512.00	4612.00
Sanitary Pad Machine	10221.00	0.00	0.00	0.00	10221.00	0.00	1533.00	8688.00
Hand pressure washer	15637.00	0.00	0.00	0.00	15637.00	0.00	2346.00	13291.00
Water Filter	37222.00	0.00	0.00	0.00	37222.00	0.00	3722.00	33500.00
Printer	16191.00	0.00	0.00	0.00	16191.00	0.00	2429.00	13762.00
Weight Scale Machine	491.00	0.00	0.00	0.00	491.00	0.00	74.00	417.00
<b>Total</b>	<b>2673143.00</b>	<b>15191.00</b>	<b>0.00</b>	<b>15191.00</b>	<b>2688334.00</b>	<b>0.00</b>	<b>281913.00</b>	<b>2406421.00</b>

For Vidya Niketan Education Trust

  
Chairman

  
Secretary

Treasurer

VIDYA NIKETAN EDUCATION TRUST  
 Bhamburda, Pune - 411 004



VIDYA NIKETAN EDUCATION TRUST'S

ADVOCATE BAPUSAHEB BHONDE HIGH SCHOOL

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

CURRENT LIABILITIES

	<u>AD.BBH</u>	<u>TRUST</u>	<u>TOTAL</u>
Lic Deduction	10133.00	0.00	10133.00
Advance Fees 2022-2023	0.00	4980.00	4980.00
Cre. Society	43162.00	0.00	43162.00
P.F. Employees Contribution	91808.00	0.00	91808.00
Profession Tax	11478.00	0.00	11478.00
Interest on Tds	0.00	261.00	261.00
Tds on salary	18150.00	0.00	18150.00
Tds on professional fees	0.00	5000.00	5000.00
<b>TOTAL</b>	<b>174731.00</b>	<b>10241.00</b>	<b>184972.00</b>



ADVOCATE BAPUSAHEB BHONDE HIGHSCHOOL

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

ADMINISTRATIVE EXPENSES

<u>Particulars</u>	<u>Amounts</u>
Advertisement	12419.00
Bank charges	1759.77
Cleaning & Sanitation	270296.00
Conveyance expenses	3850.00
Crokery and Utencils	11192.00
D.T.P. Xerox expenses	56620.00
Electrical maintances	380.00
Postage & Revenue stamp	281.00
Stationeary	165589.00
Tea expenses for staff	79274.00
Travelling expenses	52394.00
Telephone expenses	4339.00
<b>TOTAL</b>	<b><u>658393.77</u></b>

ADVOCATE BAPUSAHEB BHONDE HIGHSCHOOL

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

TERM FEES EXPENSES

<u>Particulars</u>	<u>Amounts</u>
T.F. Festival function exp.	80733.00
T.F. First aid exp	20272.00
T.F. Prizes to Students	6018.00
T.F. Printing	22694.00
T.F. Tea, Refereshment	67864.00
<b>TOTAL</b>	<b><u>197581.00</u></b>

