

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED
UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 15 OF THE BOMBAY PUBLIC TRUSTS ACT**

The Bombay Public Trusts Act, 1950
Name of the Public Trust : **Glory Educational Society**
Registration No. : **7-40473, Pune.**

Report for the year ending on 31.03.2023

Sl. No.	Particulars	Responses
a.	Whether Accounts are maintained regularly and in accordance with the Provisions of the Act and the Rules ?	NO
b.	Whether Receipts and Disbursements are properly and correctly shown in the Accounts ?	NO
c.	Whether the Cash Balance and Vouchers in the custody of the Manager or Trustee on the date of audit were in agreement with the Accounts ?	NO
d.	Whether all Books, Deeds, Accounts, Vouchers or other documents or records required by the Auditor were produced before him ?	NO
e.	Whether a Register of Movable and Immovable properties is properly maintained, the changes therein are communicated from time to time to the Regional Office, and the defects and inaccuracies mentioned in the previous Audit Report have been duly complied with ?	NO
f.	Whether the Manager or Trustee or any other person required by the Auditor to appear before him did so and furnished the necessary information required by him ?	NO
g.	Whether any Property or Funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust ?	NO
h.	The amounts Outstanding for more than one year and the amounts Written Off if any ?	NIL
i.	Whether Tenders were invited for Repairs or Construction involving expenditure exceeding Rs. 5000/- ?	NO
j.	Whether any money of the Public Trust has been invested contrary to the Provisions of Section 35 ?	NO
k.	Alienations, if any, of the Immovable Property contrary to the Provisions of Section 36 which have come to the notice of the Auditors ?	NO
l.	All cases of Irregular, illegal or improper Expenditure, or failure or omission to recover monies or other property belonging to the Public Trust or of loss or waste of money or other property thereof, and Whether such expenditure, failure omission, loss or waste was caused in consequence of breach of trust or Misapplication or any other Misconduct on the part of the Trustees or any other person while in the management of the Trust.	NO
m.	Whether the budget has been filed in the form provided by Rule 16A ?	NO
n.	Whether the Maximum and Minimum number of the Trustees are maintained as in Instrument ?	NO
o.	Whether the Minute Books of the proceedings of the meeting is maintained ?	NO
p.	Whether any of the Trustees has any interest in the investment of the Trust ?	NO
q.	Whether any of the Trustees is a Debtor or Creditor of the Trust ?	NO
r.	Whether the irregularities pointed out by the Auditors in the Accounts of the previous year have been duly complied with by the Trustees during the period of Audit ?	NO
s.	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	NO

Date : 13th July 2023



PRAJAKTA V. WABLE
Chartered Accountants

Wable

M. No. 165097
Chartered Accountant
Auditor

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IXC
[Vide Rule 32]

The Bombay Public Trusts Act, 1950.

Name of the Public Trust : Glory Educational Society

Registration No. : F-46471, Pune.

Statement of income liable to contribution for the year ending 31.03.2023

Sr. No.	Particulars	Amount (Rs.)
I.	INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)	49,53,097.00
II.	ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32	
(i)	Donations received from other Public Trust and Dharmadas	-
(ii)	Grants received from Government and Local Authorities	-
(iii)	Interest on sinking or Depreciation Fund	-
(iv)	Amount spent for the purpose of Secular Education	49,53,097.00
(v)	Amount Spent for the purpose of Medical Relief	-
(vi)	Amount spent for the purpose of Veterinary treatment of animals	-
(vii)	Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	-
(viii)	Deductions out of income from lands used for Agricultural purpose :-	
	a. Land Revenue and Local Fund Cess	
	b. Rent Payable to superior landlord	
	c. Cost of Production, if lands are cultivated by Trust	
(ix)	Deduction out of Income from lands used for Non-Agricultural purpose :-	
	a. Assessment, Cesses and other Government or Municipal Taxes.	
	b. Ground rent payable to the superior land-lord	
	c. Insurance Premia	-
	d. Repairs @ 10% of Gross Rent of Building	
	e. Cost of Collection @4% of Gross Rent of Building Let Out	
(x)	Cost of Collection of Income or Receipts from Securities, Stocks etc. @ 1% of such Income	-
(xi)	Deductions on account of Repairs in respect of Buildings not rented and yielding no income @ 10% of the estimated Gross Annual Rent	-
Gross Annual Income chargeable to Contribution (Rs.)		-

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double deduction.

PRAJAKTA V. WABLE
Chartered Accountants

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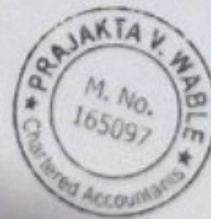
M. No. 165097
Proprietor

Chartered Accountants
Auditor

Trustee

Trust Address :
Address : C.S. No. 1/4, Laxmi Nagar, Lane 8, Pimple Gurav
Pune - 61

13/07/2023



Glory Educational Society
Registration No. : F-46471, Pune.

Receipts & Payments A/c for the year ended 31/03/2023

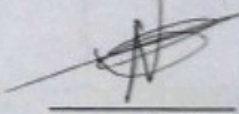
Receipts	Amount (Rs.)	Payments	Amount (Rs.)
To Opening Balance	17,263	By Teacher Salary	19,12,478
To Tutition Fees	28,25,000	By School Rent Exps	7,44,000
To Term Fees	8,25,000	By Transport	4,80,505
To Development Fees	8,25,000	By Stationery	2,98,621
To Computer Fees	2,75,000	By Furniture & Hardware	1,15,224
To Library & Lab Fees	1,12,000	By Building Maintenance	4,59,814
To Interest from Bank	2,356	By Dress Expenses	2,19,447
To Other Fees	91,097	By Exam & Cultural Programme	55,566
		By Light Bill	50,110
		By CCTV & Computer	1,17,264
		By Advertisement & Publicity	49,350
		By Miscellaneous Exps	62,183
		By Bank Charges & Int	365
		By Closing Balance	4,07,789
Total	49,72,716	Total	49,72,716



PRAJAKTA V. WABLE
Chartered Accountants

Wable

M. No. 165097
Proprietor


Trustee

SCHEDULE - IX
[Vide Rule 17(1)]

The Bombay Public Trusts Act, 1950.

Name of the Public Trust : **Glory Educational Society**

Registration No. : **F-46471, Pune.**

Income and Expenditure Account for the year ending 31.03.2023

EXPENDITURE	AMOUNT (Rs.)		INCOME	AMOUNT (Rs.)	
To Expenditure in respect of properties :-			By Interest		
Rent, Rates, Taxes, Cesses	7,44,000		On FD		
Repairs and Maintenance	4,59,814		Interest Received on SB A/c	2,356	2,356
Salaries	-		By Donations in cash or kind		-
Insurance	-		By Grants		-
Depreciation	-	12,03,814	By Income from other sources (FEES)		49,53,097
Other Expenses	-				
To Audit fees	8,500				
To Travelling Expenses	11,340				
To Telephone Expenses	10,140				
To Salary	19,12,478				
To Miscellaneous Expenses	5,92,403				
To Depreciation	4,37,038				
To Electricity	50,110	30,22,009			
To Expenditure on object of the Trust :-					
a. Religious	-				
b. Educational	6,90,898				
c. Medical Relief	-				
d. Relief of Poverty	-				
e. Other Charitable objects	-	6,90,898			
To Surplus carried over to B/S.		38,732			
TOTAL (Rs.)		49,55,453	TOTAL (Rs.)		49,55,453



PRAJAKTA V. WABLE
Chartered Accountants

Wable
M. No. 165097
Proprietor
Chartered Accountant
Auditor

[Signature]
Trustee

The Bombay Public Trusts Act, 1950.
Name of the Public Trust : Glory Educational Society

SCHEDULE VIII
[Vide Rule 17(1)]

Registration No. : F-46473, Pune.

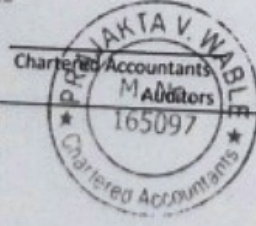
Balance Sheet as at 31.03.2023

LIABILITIES & ADVANCES		PROPERTY AND ASSETS	
	AMOUNT (Rs.)		AMOUNT (Rs.)
Trust Funds or Corpus :-		Immovable Properties :- (At Cost)	
Balance as per last Balance Sheet	31,07,427	Balance as per last Balance Sheet	14,25,536
Other Farnarked Funds :-		Add : Additions during the year	-
As per last Balance Sheet	-	Less : Sale during the year	-
Add : Additions this year	-		14,25,536
(Created under the provision of the Trust Deed or Scheme or out of the Income)	-	Investments :-	
Depreciation Fund	-	Furniture & Fixtures :-	
Sinking Fund	-	Balance as per last Balance Sheet	15,32,303
Reserve Fund	-	Add : Additions during the year	1,15,224
		Less : Sales during the year	-
		Less : Depreciation @ 10% p.a.	1,64,753
			14,82,774
Secured Loans		Force Traveller MH14 GU 7046	
HDFC Bank Loan	1,95,913	Balance as per last Balance Sheet	7,61,398
Indulnd Bank Loan	6,21,772	Add : Additions during the year	-
	8,17,685	Less : Sales during the year	-
		Less : Depreciation @ 15% p.a.	1,14,210
			6,47,188
Liabilities :-		Force Traveller MH14 HG 9230	
For Expenses	-	Balance as per last Balance Sheet	10,53,838.50
For Advances	-	Add : Additions during the year	-
For Rent and Other Deposits	-	Less : Sales during the year	-
For Sundry Credit Balance	-	Less : Depreciation @ 15% p.a.	1,58,076
			8,95,763
Income & Expenditure A/c :-		Cash and Bank Balances :-	
Balance as per last Balance Sheet	37,931	a) Cash In Hand	1,35,734
Add: Surplus as per Income & Exp Account	38,732	b) In Bank	2,72,055
	76,663	c) With the Trustee	-
		d) With the Manager	-
			4,07,789
Total (Rs.)	40,01,775	Total (Rs.)	48,59,050

PRAJAKTA V. WABLE
Chartered Accountants

Wable

M. No. 165097
Proprietor



[Signature]

Trustee