

The Kalyani School

Audited Financial Statements

2021-2022



Independent Auditor's Report

To the Board of Trustees of Akutai Kalyani Charitable Trust

Opinion

We have audited the accompanying financial statements of **Akutai Kalyani Charitable Trust's The Kalyani School** ("the School"), which comprise the Balance Sheet as at 31st March, 2022 and the Statement of Income and Expenditure Account for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the School as at 31st March, 2022 and of its deficit for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

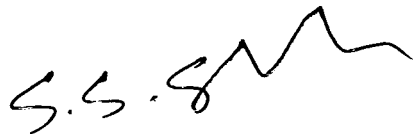
Our objectives is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.



An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

For P V Deo & Associates LLP
Chartered Accountant
FRN No. W100637



Sunit Shaha
Partner
Membership No. 142953
UDIN : 22142953AYGURV6374

Place : Pune
Date : 5th September 2022





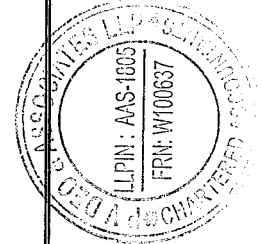
Name and address of the Public Trust :

AKUTAI KALYANI CHARITABLE TRUSTS
THE KALYANI SCHOOL
Manjari (Budruk), Near Hadapsar,
PUNE - 412 307

Registration No. : E - 1772, PUNE
ANNUAL ACCOUNTS : 2021 - 2022

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022.

Previous Year Rs.	EXPENDITURE	Amount Rs.	Amount Rs.	Previous Year Rs.	INCOME	Amount Rs.	Amount Rs.
6,80,79,591	EXPENDITURE IN RESPECT OF PROPERTIES : Depreciation Housekeeping, repairs and maintenance Insurance	6,26,71,611	7,08,49,073	1,28,00,000	SCHOOL FEES AND OPERATING INCOME: Admission fees Tuition and other fees Registration fees Late fees School transportation receipts Miscellaneous School Receipts	27,57,000	19,16,48,866
1,12,47,025		75,21,093		17,90,40,510		18,45,47,878	
8,71,113		6,56,369		7,50,500		10,70,000	
8,01,97,729	EMPLOYEES' EMOLUMENTS Salaries, wages, bonus Welfare expenses Gratuity Contributions to provident fund	9,44,55,247	7,08,49,073	21,176	School transportation receipts Miscellaneous School Receipts	42,224	32,31,764
9,41,67,848		66,64,788		80,250		-	
7,029		29,14,249		1,92,000		-	
8,99,233	ESTABLISHMENT AND OTHER EXPENSES Canteen expenses Cultural, sports and festival expenses Printing and stationery Communication Rates and taxes Books and periodicals Electricity charges net off energy credit for solar power gen Travelling including school bus operations Legal and professional fees Security charges Advertising expenses License Fees Miscellaneous Expenses Bad debts Provision for doubtful debts Seminar and training expenses Prior period expenses Expenses on Object of Trust Sundry balance written off	33,89,590	10,74,23,874	19,28,84,436	INTEREST AND OTHER INCOME : Interest on Bank Deposits Other Interest Donation received Provision for doubtful debts written back Sundry balances written back Miscellaneous Income	20,15,681	27,37,802
34,00,107		21,398		8,93,351		22,710	
9,84,74,217		1,85,433		24,849		4,41,320	
1,23,139	4,13,450	21,398	10,74,23,874	1	Sundry balances written back Miscellaneous Income	3,801	27,490
2,15,354	5,24,385			5,50,099		27,490	
1,71,723	17,80,519	12,510	2,45,72,457	64,563	Sundry balance written off	27,490	27,37,802
5,20,724	1,362	15,32,863		23,26,117			
4,54,552	52,73,547	52,73,547	2,45,72,457		Sundry balance written off		27,37,802
51,984	66,90,072	66,90,072					
16,24,140	48,53,567	48,53,567	2,45,72,457		Sundry balance written off		27,37,802
43,21,402	10,36,695	10,36,695					
62,88,669	1,53,207	1,53,207	2,45,72,457		Sundry balance written off		27,37,802
38,24,554	7,56,544	7,56,544					
1,91,111	-	-	2,45,72,457		Sundry balance written off		27,37,802
1,60,848	52,650	52,650					
8,24,886	49,681	49,681	2,45,72,457		Sundry balance written off		27,37,802
55,783	4,41,320	4,41,320					
2,26,800	23,26,117	23,26,117	2,45,72,457		Sundry balance written off		27,37,802
51,305							
31,347			2,45,72,457		Sundry balance written off		27,37,802
-							
5,44,762			2,45,72,457		Sundry balance written off		27,37,802
1,96,83,083							





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Registration No. : E - 1772, PUNE
ANNUAL ACCOUNTS : 2021 - 2022

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022.

Previous Year Rs.	EXPENDITURE		Previous Year Rs.	INCOME		Amount Rs.
	Amount Rs.	TOTAL :		Amount Rs.	TOTAL :	
1,25,000			40,62,730			
	AUDIT FEES			Deficit for the year carried to Balance Sheet		86,06,236
19,84,80,029		TOTAL :	19,84,80,029		TOTAL :	20,29,92,904

Subject to Notes forming part of the Accounts given in Schedule '2' and as per our attached report of even date,

For P V Deo & Associates LLP
Chartered Accountant
FRN No.: W100637

S.S. 8

Sunit Shaha
Partner

Membership No. : 142953
UDIN : 22142953AYGURV6374

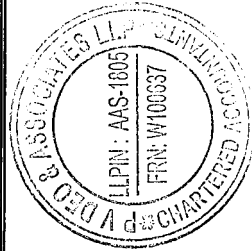
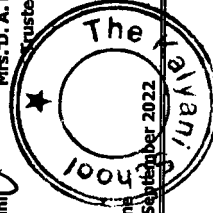
Place : Pune
Date : 5th September 2022

For Akutai Kalyani Charitable Trust's The Kalyani School

Abblay
A. B. Kalyani
Trustee

Paddar
Mrs. Nirmal Waddan
Principal

Mrs. D. A. Kalyani
Trustee



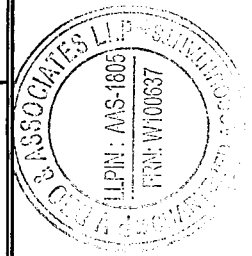
AKUTAI KALYANI CHARITABLE TRUST'S
THE KALYANI SCHOOL



SCHEDULE '1' : FIXED ASSETS

ANNUAL ACCOUNTS : 2021 - 2022

Sr. No.	Description of Assets	W. D. V. as at 1 st April 2021		Cost of additions		Disposals/ Adjustments	Rate %	Depreciation For the Year	W. D. V. as at 31 st March, 2022
		Rs.	Rs.	More than 180 days	Less than 180 days				
1	Freehold land	5,28,90,679	-	-	-	-	0	-	5,28,90,679
2	School buildings	41,17,96,822	-	2,85,84,459	-	-	10	4,26,08,907	39,77,72,374
3	Computers and other equipment	24,38,843	92,394	3,35,718	-	-	40	10,79,642	17,87,313
4	Software	2,00,379	37,149	-	-	-	40	95,012	1,42,516
5	Plant and machinery	5,34,07,661	26,622	65,850	-	-	15	80,20,084	4,54,80,049
6	Solar power plant	61,41,963	-	-	-	-	40	24,56,785	36,85,178
7	School equipment	21,67,984	-	1,40,074	-	-	15	3,35,702	19,72,356
8	Library books	3,93,298	12,657	839	-	-	15	60,958	3,45,836
9	Electrical installation	3,19,09,108	-	-	-	-	10	31,90,912	2,87,18,196
10	Furniture and fixtures	4,65,52,795	7,67,861	4,31,880	-	-	10	47,53,668	4,29,98,868
11	Vehicles	4,66,276	-	-	-	-	15	69,941	3,96,335
TOTAL :		60,83,65,808	9,36,683	2,95,58,820	-	-		6,26,71,611	57,61,89,700
Previous year		63,12,62,798	64,95,666	3,86,86,935	-	-		6,80,79,591	60,83,65,808



SCHEDULE '2': NOTES FORMING PART OF THE BALANCE SHEET AS AT AND THE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022.

1. Overview of activities :

The Kalyani School is promoted and owned by Akutai Kalyani Charitable Trust, a public charitable trust registered under the Maharashtra Public Trusts Act, 1950. The School is located at Manjari, Pune, Maharashtra. It is a Co-Ed school with classes from junior KG to Grade XII under CBSE curriculum.

2. Significant accounting policies :

i. Basis of accounting :

The financial statements are prepared under the historical cost convention on an accrual basis.

ii. Corpus Fund :

Contributions or donations received by the School from the contributors or donors with a specific direction that those shall form part of the corpus of the School are credited directly to the Corpus Fund.

iii. Fixed Assets and Depreciation :

i) Fixed Assets are stated at their original cost of acquisition including incidental expenses related to acquisition and installation of the concerned assets. All fixed assets are stated at their respective written down values. Depreciation is worked out under 'written down value' method, at rates prescribed under the Income Tax Rules, 1962. Depreciation on additions used for more than 180 days is calculated at the normal rates. Depreciation on additions used for less than 180 days is calculated at 50% of the normal rates.

ii) The rates of depreciation adopted are as under.

Sr. No.	Description of Assets	Rate of Depreciation %
		0
1	Freehold land	
2	Lease hold land	Over the period of lease term
3	School Building	10
4	Computers	40
5	Software	40
6	Plant and machinery	15
7	School equipment	15
8	Library books	15
9	Electrical Installation	10
10	Solar power plant	40
11	Furniture and fixtures	10
12	Vehicles	15

iv. Investments :

a) Long Term Investments are carried at cost. Provision for diminution is made to recognize a decline other than temporary, in value of investments.

b) Short Term Investments are carried at lower of cost and fair value.



v. Revenue Recognition :

School revenues are recognized in accordance with the "Guidance Note on Accounting by Schools," issued by the Institute of Chartered Accountants of India. All revenues are generally recognized on accrual basis except where the ultimate collection thereof is considered uncertain.

- a) Revenue from registration fees is recognized when received.
- b) Revenue from admission fees is recognized in the academic year for which the admission is sought.
- c) Tuition fees and other fees are recognized on time proportion basis.
- d) Transport charges and canteen charges, wherever billed on time basis, are recognized on time proportion basis.
- e) Revenue from sale of educational material is recognized when the sale takes place.
- f) Interest income is recognized on time proportion basis.
- g) Profit / loss on sale of investments are recognised on the contract date.
- h) Voluntary contributions received other than those received with a specific direction that those shall form part of the corpus of the Trust, are recognised when received. Donations received in kind are recognised at nominal value of Rupee one.

vi. Employee Benefits :

a) Post-employment benefits plan :

Contributions to defined contribution retirement benefit schemes are recognised as an expense when employees have rendered services entitling them to contributions.

For defined benefit schemes, the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuation being carried out at each balance sheet date. Actuarial gains and losses are recognised in full in the statement of profit and loss for the period in which they occur. Past service cost is recognised immediately, to the extent the benefits are already vested.

The retirement benefit obligation recognised in the balance sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service costs, and as reduced by the fair value of the scheme assets. Any asset resulting from these calculations is limited to the present value of the available refunds and reductions in future contributions to the scheme.

b) Short term employee benefits :

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by the employees is recognised during the period when the employee renders the service. These benefits include compensated absences such as paid annual leave and performance incentives.

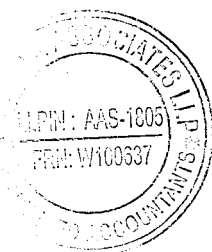
c) Long term employee benefits :

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognized as liability at the present value of the defined benefit obligation at the balance sheet date, with actuarial valuation being carried out at each balance sheet date.

d) Disclosure pursuant to Accounting Standard – 15 (Revised) on "Employee Benefits"

The Trust has a defined benefit gratuity plan. Every employee who has completed at least five years of service gets a gratuity on departure at 15 days of last drawn salary for each completed year of service.

The following table summarizes the components of net benefit expense recognised in the statement of profit and loss and the funded status and amounts recognised in the balance sheet for the gratuity plan.



		Year ended 31st March, 2022	Year ended 31st March, 2021
		₹	₹
I	Change in Benefit obligations :		
	Opening defined benefit obligation	9,210,663	87,78,732
	Less : Transfer out	-	-
	Current service cost	2,923,695	28,29,453
	Interest cost	601,386	5,21,250
	Benefits paid	(197,505)	(4,67,302)
	Actuarial (gain) / loss on obligation	36,494	(24,51,470)
	Closing defined benefit obligation	12,574,733	92,10,663
II	Fair value of Plan assets :		
	Opening fair value of plan assets	-	-
	Less : Adjustment	-	-
	Less : Transfer out	-	-
	Expected return	-	-
	Contributions	13,780,888	-
	Mortality Charges and Taxes	-	-
	Benefits paid	-	-
	Actuarial gain / (loss)	449,821	-
	Closing fair value of plan assets	14,230,709	-
III	Amount recognized in the Balance Sheet		
	Projected benefit obligation, at the end of the year	12,574,733	92,10,663
	Fair value of plan assets at the end of the year	14,230,709	-
	Surplus/ (Deficit)	1,655,976	(92,10,663)
	Current Liability	-	396,035
	Non-current liability	12,574,733	8,814,628
	Unrecognized actuarial gain/(loss)	-	-
	Amount not recognised as asset (Para 59(b) limit)	-	-
	Net asset/(liability) recognized in the balance sheet	1,655,976	(92,10,663)



IV	Amount recognized in the Statement of Profit and Loss		
	Current service cost	2,923,695	28,29,453
	Effect of the limit in paragraph 59 (b)	-	-
	Interest cost on benefit obligation	601,386	5,21,250
	Expected return on plan assets	-	-
	Actuarial (Gain) / Loss recognised in the period	(413,327)	(24,51,470)
	Expenses recognized in the Statement of Profit and Loss	3,111,754	8,99,233
V	Percentage of the fair value of total plan assets		
	Investments with insurer	100%	0%
VI	Actuarial Assumptions		
	Discount rate	6.90%	6.60%
	Expected rate of return on assets	0.00%	0.00%
	Salary increment rate	8.00%	7.00%

The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

The overall expected rate of return on assets is determined based on the market prices prevailing on that date, applicable to the period over which the obligation is to be settled. There has been significant change in expected rate of return on assets due to change in the market scenario.

Other Long Term Employee Benefits :

The table below gives summary of the Trust's obligations for other long term employee benefits in the form of compensated absences.

		Year ended 31st March, 2022	Year ended 31st March, 2021
		₹	₹
1	Present Value of Obligation	2,423,087	17,12,714
2	Fair Value of Plan Assets	-	-
3	Net asset/(liability) recognized in the Balance Sheet	(2,423,087)	(17,12,714)



vii. Foreign Currency Translation :

Transactions in foreign currency are accounted at the exchange rate prevailing on the dates of transactions. Gains/losses arising out of fluctuations in the exchange rates are dealt with in the Income and Expenditure Account in the period in which they arise. In respect of assets and liabilities, the overall net loss or gain, if any, on conversion at the exchange rates prevailing on the date of balance sheet is charged to revenue.

viii. Related Party:

I. Names of the related parties and related party relationship

- | | |
|-----------------------------|---------------------------------------|
| 1. Mr. Amit B Kalyani | : Trustee, Key Management Personnel |
| 2. Mrs. Deeksha A. Kalyani | : Trustee, Key Management Personnel |
| 3. Shri Educare Limited | : Enterprise owned by relative of KMP |
| 4. Ms. Shriya Amit Kalyani | : Relative of KMP |
| 5. Ms. Vasudha Amit Kalyani | : Relative of KMP |

II. Transactions taken place with related parties during the current financial year as well as the previous financial year

Sr. No	Name of the party	Relation	Nature of transaction	F.Y.2021-2022	F.Y.2020-2021
				₹	₹
1	Shri Educare Limited	Enterprise owned by relative of KMP	Purchase of service	3,557,380	3,360,000
2	Ms. Shriya Amit Kalyani	Relative of KMP	Fees received	1,52,252	149,604
3	Ms. Vasudha Amit Kalyani	Relative of KMP	Fees received	1,41,672	139,024

III. Balances outstanding with the related parties.

Sr. No	Name of the party	Relation	F.Y.2021-2022	.Y.2020-2021
			₹	₹
1	Shri Educare Limited	Enterprise owned by relative of KMP	-	-

ix. Income Tax :

The Trust enjoys exemption under Sec. 11 of the Income Tax Act, 1961.

x. Impairment :

At each balance sheet date, the Board of Trustees reviews the carrying amounts of its assets to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognized immediately as income in the Income and Expenditure Account.



xi. Provisions, Contingent Liabilities and Contingent Assets :

Provisions are made for present obligations arising out of past events, which are likely to result in an outflow of resources embodying economic benefits at an amount, which can be reliably estimated.

Items not classified as provisions as envisaged above are treated as contingent liabilities, which are disclosed by way of a note and are not provided for in the books of account.

Contingent assets are neither recognized nor disclosed.

3. Capital Commitment as on 31st March, 2022 :

Particulars	Year ended 31 st March, 2022 ₹	Year ended 31 st March, 2021 ₹
The estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	10,884,660	17,612,500

- 4.** As per the Micro, Small and Medium Enterprises Development Act, 2006, the Trust is required to identify the Micro, Small and Medium suppliers and pay interest to micro and small enterprises on overdue beyond the specified period irrespective of the terms agreed with the suppliers. For the purpose of identification of such suppliers, the Trust has sent confirmations to all its suppliers. Based upon the communication received as of 31st March, 2022 and the supplier profile available with the Trustees, the management believes that there are no dues to such suppliers. Consequently, information pursuant to principal amount and interest thereon is not required to be provided.

5. Contingent Liabilities Not Provided For :

Particulars	Amount ₹
Vide Government Resolution dated 12.8.2021 by the Department of Education Maharashtra bearing No. SHASHESHU 2021 / Prak.No. 47/21/SM/6, The government of Maharashtra has directed that the (School Management of the concerned private unaided school) shall collect annual school fees from their students as fixed under the Act of 2016 for the academic year 2019-20 but by providing deduction of 15 percent on the amount in lieu of unutilised facilities by the students during the relevant period of academic year 2020-21. The Management aggrieved by this order has filed an writ petition against the said directive in a High Court Of Judicature At Bombay during the current financial year.	22,757,451

- 6.** In the opinion of the Trustees, all the current assets have been stated in the Balance Sheet at a value at which those are expected to be realised in the ordinary course of operations. The Trustees also have to state that adequate provisions have been made in the accounts, in respect of all known, quantified and ascertained liabilities, and none of the liabilities or provisions is in the nature of reserves.

7. Corporate Social Responsibility :

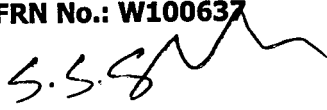
The Trust carries out CSR activities in accordance with the provisions of the Companies Act, 2013, and has received CSR contributions from various corporates.



8. Previous year's figures have been regrouped and re-arranged wherever necessary, so as to make them comparable with those for the current year.

As per our attached report of even date,

**For P V Deo & Associates LLP
Chartered Accountant
FRN No.: W100637**



**Sunit Shaha
Partner
Membership No. : 142953
UDIN : 221429S3AYGURV6374**


**For Akutai Kalyani Charitable Trust's
The Kalyani School**



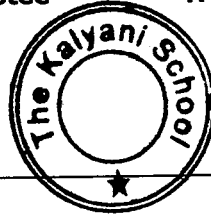
**A. B. Kalyani
Trustee**



**Mrs. D.A. Kalyani
Trustee**



**Mrs. Nirmal Waddan
Principal**



**Place : Pune
Date : 5th September, 2022**

**Place : Pune
Date : 5th September, 2022**



List No. 1 : Sundry Creditors

ANNUAL ACCOUNTS : 2021 - 2022

Sr. No.	Name of the Party	As at 31 st March, 2022 Rs.	As at 31st March, 2021 Rs.
I	Capital Creditors		
1	Confur Systems Pvt. Ltd.	8,555	8,555
2	Kalyani Technologies Limited	-	8,260
3	Vardhman Trading Company	-	21,993
		8,555	38,808
II	Other Creditors		
1	Aarya Mattresses and Furnishing	-	2,000
2	AKS worldwide	540	540
3	Archana Mahtani	24,750	20,000
4	Audio Technik	1,062	1,062
5	Axiom project Consultants Private Limited	12,81,316	21,06,018
6	Borkar and Associates	-	27,750
7	Canon India Pvt. Ltd.	7,306	5,714
8	Classic Solutions -AAHNN1316H	-	1,959
9	CollegeBoard	20,505	-
10	Darshan Nikam	5,82,120	-
11	Liberty General Insurance Ltd	-	1,054
12	Manohar Pawar	17,172	12,800
13	Minosha India Limited	21,390	-
14	Nakoda Hardware	-	30,147
15	OP Trading	10,915	-
16	Prafull Prakash Jadhav	-	23,125
17	Prerna Mahtani	20,000	556
18	Prince Tailors	-	1,800
19	Rv World Technical Solutions	1,37,750	-
20	S F FABRICS	-	600
21	Samarth Petrol Pump	1,43,090	-
22	Saraswati Hardware and Electricals	49,509	-
23	Shantanu Graphics	21,217	-
24	Shilpa Ghanshyamdas Kandhari	8,680	-
25	Shree Swami Samarth Fabrication	-	3,300
26	Siddhivinayak Agency	46,913	33,281
27	Sudeep Logistics Pvt. Ltd.	-	2,33,104
28	TATA Class Edge	35,640	-
29	Tej Services	1,400	-
30	Vibhas Shukla	43,818	51,548
31	Vintech Electronic Systems Pvt Ltd	-	11,891
32	Vodafone Idea Limited	-	94,656
33	Yashoda P.O.P & Gypsum Supplier	3,812	-
34	Yashshree Engineering	1,01,250	-
		25,80,155	26,62,905
	Total:	25,88,710	27,01,713



List No. 2 : Provision for Expenses and Other Liabilities

ANNUAL ACCOUNTS : 2021 - 2022

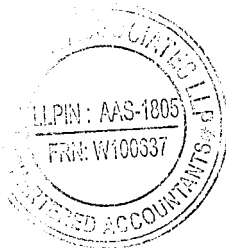
Sr. No.	Particulars	As at 31 st March, 2022 Rs.	As at 31st March, 2021 Rs.
1	<u>Statutory Liabilities :</u>		
a)	Tax deducted at source	5,37,745	5,13,328
b)	Professional Tax	30,600	30,200
c)	Provident Fund	5,66,746	5,62,324
2	<u>Accrued expenses :</u>		
a)	Provision for expenses	3,50,979	1,10,587
b)	Salaries	68,06,210	69,84,200
c)	Audit fees	6,25,000	6,25,000
	Total :	89,17,280	88,25,639



List No. 3 : Advances Given

ANNUAL ACCOUNTS : 2021 - 2022

Sr. No.	Particulars	As at 31 st March, 2022 Rs.	As at 31st March, 2021 Rs.
I	Capital Advances		
1	Mamta Steel furniture	23,250	-
2	Microline India Private Limited	14,10,912	-
3	Omkar Computers	1,03,427	-
4	Sudeep Logistics Pvt. Ltd.	1,17,97,500	73,87,500
5	Sukhada Furnitures	87,084	-
	Total :	1,34,22,173	73,87,500
II	Other Advances		
1	Yardstick Educational Initiatives Pvt. Ltd.	-	74,055
2	V N Panchal	50,736	-
3	Bellwether Communication	4,07,697	-
4	Reliance Jio Infocomm Limited	7,377	2,178
	Total :	4,65,810	76,233
	Total :	1,38,87,983	74,63,733



List No. 4 : Deposits

ANNUAL ACCOUNTS : 2021 - 2022

Sr. No.	Particulars	As at 31 st March, 2022 Rs.	As at 31st March, 2021 Rs.
1	Maharashtra State Electricity Distibution Co. Ltd.	5,34,380	5,34,380
	Total :	5,34,380	5,34,380



List No. 5 : Balances with Banks

ANNUAL ACCOUNTS : 2021 - 2022

Sr. No.	Particulars	As at 31 st March, 2022 Rs.	As at 31st March, 2021 Rs.
(A)	Savings Accounts with Scheduled Banks :		
	(i) HDFC Bank Ltd. A/c 50100083954341	1,45,98,188	1,09,64,441
	(ii) HDFC Bank Ltd. A/c 50100189151944	64,55,406	1,06,31,474
	(iii) Bank of Maharashtra A/c 6031194298	4,99,881	4,70,712
(B)	Debit Cards from Banks :		
	(i) HDFC Bank Ltd.	30,081	30,081
(C)	Balances on Fixed Deposits with		
	(i) Bank of India		
	Earmarked as security deposit with CBSE New Delhi	1,43,482	1,35,380
	Earmarked as security deposit with Zilla Parishad Pune.	1,87,395	1,78,711
(D)	Balances on Fixed Deposits with		
	(i) Bank of Maharashtra		
	Earmarked as security deposit for locker facility from bank	30,000	30,000
(E)	Balances on Fixed Deposits with		
	(i) HDFC		
	FD A/c No 50300490844182 HDFC	-	1,00,00,000
	FD A/c No 50300490976678 HDFC	-	1,00,00,000
	FD A/c No 50300495622812 HDFC	-	50,00,000
	FD A/c No 50300498424182 HDFC	51,57,000	50,00,000
	FD A/c No 50300537130040 HDFC	75,00,000	-
	FD A/c No 50300594750927 HDFC	1,00,00,000	-
	FD A/c No 50300594751420 HDFC	99,00,000	-
	FD A/c No 50300603886124 HDFC	50,00,000	-
	FD A/c No 50300603886315 HDFC	50,00,000	-
	FD A/c No 50300603886506 HDFC	50,00,000	-
	FD A/c No 50300603886775 HDFC	50,00,000	-
	FD A/c No 50300607083253 HDFC	2,00,00,000	-
	FD A/c No 50300607089920 HDFC	1,00,00,000	-
	FD A/c No 50300593184671 HDFC	1,99,00,000	-
	TOTAL :	12,44,01,433	5,24,40,799

