

STATUTORY AUDIT REPORT

OF

ABBAS MOHAMMAD HUSSAIN EDUCATION TRUST

PATAS ROAD, BARAMATI - 413102

For the year ended 31/03/2021

M/s PRITAM S. PAHADE & CO.

CHARTERED ACCOUNTANTS

G-11, Ground Floor, Wing-2,

Chirag Apartment, Vijaynagar,

Bhigwan Road, Baramati

Dist. Pune - 413 102

THE BOMBAY PUBLIC TRUST ACT , 1959
SCHEDULE IX-C
(Vide Rule-32)

Name of the Public Trust

ABBAS MOHAMMAD HUSSAIN EDUCATION TRUST

Address

PATAS ROAD, A/P. BARAMATI, TAL. BARAMTI, DIST. PUNE

Registrarion No :-

E - 4013 / PUNE

Statement of income liable to contribution for year ended

31'st March, 2021

	Rs.	Ps.	Rs.	Ps.
I INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)				
II ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32.				
1 Donation Received from other Public/Trust and Dharmadas.			The Sanstha is Public Trust established for advancement & Propagation of education & hence its Income is not liable to Contribution as per Rule 32(1) of Bombay Public Trust Act.	
2 Grant received from Government & Local authority				
3 Interest on sinking or Depreciation Fund --				
4 Amount spent for the purpose of secular education				
5 Amount spent for the purpose of medical relief				
6 Amount spent for the purpose of veterinary treatment of animal				
7 Expenditure incurred from donation for relief of distress caused by scarecity, drought, flood, fire or other natural calamity.				
8 Deduction out of income form lands used for agricultural Purpose				
a) Land Revenue and Locsl Fund Cess				
b) Rent payable to superior landlord				
c) Cost of production if lands are cultivated by trust				
9 Deduction out of income from lands use non-agricultural Purpose				
a) Assessment Cases and other Government or munciple taxes				
b) Ground rent payable to the superior landlord-				
c) Insurance premia				
d) Repairs at 10 percent of gross rent of building				
e) Cost of collection at 4 percent of gross rent of building let out.				
10 Cost of collection of income or receipts from securities stocks etc. at one percent or such income				
11 Deduction on account of receipts on respect of buildings not rented & yielding no income at 10 percent of the estimated gross annual rent				
Gross Annual Income chargeable to contribution Rs.			NIL	

Certified that while claiming deduction admissible under the above Schedule , the Trust has not claimed any amount twice either wholly or partly , against any of items mentioned in the Schedule which have the effect of double deduction.

Trust Address:

Place : Baramati

Date: 14/02/2022



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SCHEDULE IX (Vide Rule 17 (1))

Name of the Public Trust **ABBAS MOHAMMAD SASSAIN EDUCATION TRUST**
 Address **PATAS ROAD, A/P. BARAMATI, TAL. BARAMATI, DIST. PUNE.**
 Balance Sheet as on **31'st March, 2021**

Registration No. : E - 4013 / PUNE

FUNDS & LIABILITIES	RS.	RS.	PROPERTY AND ASSETS	RS.	RS.
<u>Trust Funds or Corpus -</u> Balance as per Last Balance Sheet Adjustment during the year (give details)	1001.00 0.00	1001.00	<u>Immovable properties - [at cost]</u> Balance as per last Balance Sheet Addition during the year	0.00 0.00	0.00
<u>Other Earmarked Funds -</u> (Created under the provisions of the trust deed or scheme or out of the Income) Depreciation Funds Sinking Fund Reserve Fund Building Fund (Bal. as per last B/s) Development Fund (Bal. as per last B/s)	0.00 0.00 0.00 0.00 0.00		Less: Depreciation up to date @ 5% <u>Investments</u> Note : The market value of the above investment Rs. FD with Central Bank of India	0.00 0.00	0.00 855045.08
<u>Loans (Secured or Unsecured)</u> From Trustee As per Schedule 'C' Attached From: Others		1644035.51 Nil	<u>Furniture & Fixtures</u> (As per sch. 'A' attached) <u>Loans (Secured or Unsecured - Good/doubtful)</u> Loan & Advances		1853829.75 0.00
<u>Liabilities -</u> For Expenses For Electricity Payable For EPF Payable For Professional Tax Payable For Salary Payable For Advance	0.00 0.00 81958.00 0.00 319197.70 593244.00		<u>Advances -</u> To Trustees To Employees To Contractors To Lawyers To Others		Nil Nil Nil Nil 4482.00
<u>Income and expenditure Account -</u> Balance as per last Balance Sheet Less - Appropriation if any Add : Surpluses as per Income and Less:- Deficit Expenditure A/c	392951.02 0.00 0.00 3589.94	994399.70	<u>Income Outstanding</u> Rent Interest		Nil Nil
			<u>Cash and Bank Balance - As per Schedule 'B' Attached</u> (a) In Current Account (b) With the trustees (c) With the Manager		315440.46 Nil Nil Nil
			<u>Income and Expenditure Account -</u> Balance as per Balance sheet Less : Appropriation if any Add : Deficit as per income and Less : Surplus Expenditure Account	0.00 0.00 0.00 0.00	Nil
		3028797.29	Total RS.		3028797.29

Face : Baramati
 Date : 14/02/2022

Examined & Found Correct
 Subject to our report of even date

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the Property Assets of the & trust.



S. S. S. S.
 PUBLIC TRUSTEE

SCHEDULE IX (Vide Rule 17 (1))

Name of the Public Trust

BAS MOHAMMAD HUSSAIN EDUCATION TRUST

Address

PATAS ROAD, A/P. BARAMATI, TAL. BARAMATI, DIST. PUNE

Income & Expenditure Account for the year ending : 31st March 2021

Registration No. : E - 4013 / PUNE

EXPENDITURE		RS.	RS.	INCOME		RS.	RS.
To	<u>Expenditure in respect of Properties</u>				[accrued]		
	Rates, Taxes, Cesses - Municipal Tax			By	Rent *	0.00	0.00
	Repairs & Maintenance				[realised]		
	Salaries				[accrued]		
	Insurance			By	Interest on F D A/c.	39690.08	
	Depreciation (By way of Provision of adjustments)				[realised]		
	Other Expenses						
To	<u>Establishment Expenses</u>		729129.90	By	On Securities	0.00	0.00
	As per Schedule 'D' Attached			By	On Loans	0.00	0.00
To	Remuneration to Trustees		0.00	By	Interest On Bank account (saving A/c)	0.00	0.00
To	Remuneration (in the case of a month) to the head of the math including his house-hold expenditure, if any		0.00	By	Dividend	0.00	0.00
To	<u>Legal Expenses</u>			By	Donations in Cash or kind	0.00	0.00
To	Audit Fees		0.00	By	Grants	0.00	0.00
To	Contribution and fees		0.00		Govt. Grant		
To	<u>Amount written off</u>			By	<u>Income from other sources</u>		
	[a] Bad Debts		0.00		(In details as far as possible)		
	[b] Loan Scholarships		0.00	By	Student Fees	7504674.00	
	[c] Irrecoverable rents		0.00				
	[d] Other items		0.00				
To	Miscellaneous Expenses		0.00				
To	<u>Depreciation (As per Schedule 'A' attached)</u>		244014.08				
To	Amounts transferred to Reserve or Specific Funds		0.00				
To	<u>Expenditure on objects of the Trust - As per Schedule 'E'</u>						
	[a] Religious) Festival Expenses	0.00					
	[b] Educational	6574810.04					
	[c] Medical Relief	0.00					
	[d] Relief of Poverty	0.00		By	Transfer from Reserve	0.00	0.00
	[e] Other Charitable Charges	0.00					
To	<u>Surplus carried over to Balance Sheet</u>		6574810.04				
	<u>Total RS.....</u>		7547954.02				3589.94
							7547954.02

Place : Baramati

Date: 14/02/2022



Examined & Found Correct

Subject to our report of even date

(Signature)

* Strike off whichever is not applicable.

TRUSTEE

ABBAS MOHAMMAD HUSSAIN EDUCATION TRUST
PATAS ROAD, A/P. BARAMATI, TAL. BARAMTI, DIST. PUNE
SCHEDULE 'A' OF FURNITURE & FIXTURE & OTHER ASSETS ATTACHED TO & FORMING
PART OF BALANCE SHEET AS ON 31st March 2021

Sr. No.	NAME OF THE ASSETS	BAL AS ON 01/04/2020	ADDITION During the year	TOTAL	RATE OF DEP.	DEPR. AMOUNT	BAL AS ON 31/03/2021
1)	Ac Unit	5096.00	0.00	5096.00	15%	764.40	4331.60
2)	Computers	54547.20	0.00	54547.20	40%	21818.88	32728.32
3)	Electrical Fittings	7209.83	0.00	7209.83	15%	1081.47	6128.36
4)	Fan	75553.99	0.00	75553.99	10%	11333.10	64220.89
5)	Furnitutre & Fixtures	1399746.71	0.00	1399746.71	10%	139974.67	1259772.04
6)	Inverter	23600.46	0.00	23600.46	15%	3540.07	20060.39
7)	Printer	31197.00	0.00	31197.00	15%	4679.55	26517.45
8)	Projector	138824.04	0.00	138824.04	15%	20823.61	118000.43
9)	Water Cooler	16280.09	0.00	16280.09	15%	2442.01	13838.08
10)	RO System	29284.37	0.00	29284.37	15%	4392.66	24891.71
11)	Bio Mettic Attendance	9416.84	0.00	9416.84	15%	1412.53	8004.31
12)	Refrigerator	6733.70	0.00	6733.70	15%	1010.06	5723.64
13)	LED TV	10231.32	49498.00	59729.32	15%	3712.35	56016.97
14)	Tea Vending Machine	10350.53	0.00	10350.53	15%	1552.58	8797.95
15)	Telephone Unit	1242.09	0.00	1242.09	15%	186.31	1055.78
16)	CCTV	47733.36	0.00	47733.36	15%	7160.00	40573.36
17)	Outdoor Games Equipments	115343.30	0.00	115343.30	10%	11534.33	103808.97
18)	Window Curtains	65955.00	0.00	65955.00	10%	6595.50	59359.50
		2182745.62	49498.00	2097843.83		244014.08	1853829.75



ABBAS MOHAMMAD HUSSAIN EDUCATION TRUST
PATAS ROAD, A/P. BARAMATI, TAL. BARAMTI, DIST. PUNE
SCHEDULE 'B' OF CASH & BANK BALANCES ATTACHED TO & FORMING
PART OF BALANCE SHEET AS ON 31st March 2021

NO.	PARTICULARS	AMOUNT
1	Cash in hand	373.63
2	Baramati Urban Bank	20086.00
3	Central Bank	15123.75
4	Central Bank	279857.08
	Total Rs.	315440.46



ABBAS MOHAMMAD HUSSAIN EDUCATION TRUST
PATAS ROAD, A/P. BARAMATI, TAL. BARAMTI, DIST. PUNE
SCHEDULE 'D' OF ESTABLISHMENT EXPENSES ATTACHED TO & FORMING
PART OF INCOME & EXPENDIYURE A/C. FOR THE YEAR ENDED 31st MARCH 2021

SR.NO.	PARTICULARS	AMOUNT
1	Electrical Expenses	25980.00
2	Repairs & Maintenance Expenses	55160.00
3	Electrical Material Expenses	16450.00
4	Office Expenses	97376.00
5	Internet Expenses	18200.00
6	Bank Charges	2094.90
7	Rent Paid	360000.00
8	Staff Clothes Expenses	95000.00
9	Gardening Expenses	38000.00
10	Professional Tax Expenses	14575.00
11	Tea Expenses	6294.00
	TOTAL	729129.90

ABBAS MOHAMMAD HUSSAIN EDUCATION TRUST
PATAS ROAD, A/P. BARAMATI, TAL. BARAMTI, DIST. PUNE
SCHEDULE 'E' EXPENSES ON OBJECT OF THE TUST ATTACHED TO & FORMING
PART OF INCOME & EXPENDIYURE A/C. FOR THE YEAR ENDED 31st MARCH 2021

SR.NO.	PARTICULARS	AMOUNT
1	Salary Expenses	4655509.70
2	Academic Study Material	1723746.00
3	Examination Expenses	121896.34
4	School Misc Expenses	35400.00
5	Trophy Expenses	2053.00
6	Administration Charges	36205.00
	TOTAL	6574810.04



ABBAS MOHAMMAD HUSSAIN EDUCATION TRUST
PATAS ROAD, A/P. BARAMATI, TAL. BARAMTI, DIST. PUNE
SCHEDULE 'C' OF UNSECURED LOANS FROM TRUSTEE ATTACHED TO &
FORMING PART OF BALANCE SHEET AS ON 31-3-2021

SR.NO	PARTICULARS	Bal.as on 01.04.2020	Addition during the year	Paid during the year	Bal.as on 31.03.2021
1	Insia Nasikwala	409734.00	0.00	0.00	409734.00
2	Murtuza Nasikwala	354301.51	326002.00	146002.00	534301.51
3	Almas Nasikwala	700000.00	0.00	0.00	700000.00
	Total Amount	1464035.51	326002.00	146002.00	1644035.51

