

**AKURDI CHINCHWAD EDUCATION SOCIETY
CHINCHWAD, PUNE - 34**

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AUDIT REPORT

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FINAL ACCOUNTS

FOR THE YEAR ENDED ON 31/03/2022

Public Trust Registration Office Pune Trust Accounts Submission Verification Form	Accounting Year 2021-2022
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Trust Information	Acknowledgement No: PUN/044395/TA/23	Date: 10-05-2023
	Name of Trust: Akurdi Chinchwad Education Society	
	Address of Trust: Akurdi Akurdi Akurdi Akurdi Mawal Pune - 411035.	Trust Number: F-0000355(PUN)

Accounts Details	1. Funds and Liabilities Total (Schedule VIII)	202669695.00
	2. Property and Assets Total (Schedule VIII)	202669695.00
	3. Total Expenditure (Schedule IX)	54657397.00
	4. Total Income (Schedule IX)	84661102.00
	5. Gross Annual Income Chargeable To Contribution (Schedule IX-C)	30003705.00
	6. Amount of Contribution Computed At the Rate Fixed Under the Subsection (1) Of Section 58 and Payable	600074.10

VERIFICATION		
<p>We, Trustees and Auditor of above mentioned trust, declare to the best of our knowledge and belief, the information given in the financial statements, audit report and schedules which have been transmitted electronically by us vide PUN/044395/TA/23 is correct and complete and that the amounts and particulars shown above are truly stated and are in accordance with Maharashtra Public Trust Act, 1950.</p>		
Trustee 1 (Name) :	Paakash Pandurang Khandare	
Signature :	Place: _____	Date: _____
Trustee 2 (Name) :	Pradeepkumar Pandurang Khandare	
Signature :	Place: _____	Date: _____
Trustee 3 (Name) :	Vidya Vikas Yadav.	
Signature :	Place: _____	Date: _____
Auditor (Name) :	CA Yuvraj Taware	
Signature :	Place: Pune	Date: 10/05/2023



Recd vide m/c
532/2023
16.5.2023
लेखापाल
सार्वजनिक न्यास शोधपी कार्यालय
पुणे

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AABTA2607A		
Name	AKURDI CHINCHWAD EDUCATION SOCIETY		
Address	Sector-28 , Nigdi Pradhikaran , Nigadi , Pune-411044 , Pune , 19-Maharashtra , 91-India , 411044		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	567426251290922

Taxable Income and Tax details			
	Current Year business loss, if any	1	0
	Total Income		4,05,100
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	8,065
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	8,065
	Taxes Paid	7	51,623
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 43,560
Accreted Income & Tax Detail			
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (17-18)	14	0

This return has been digitally signed by PRADEEPKUMAR PANDURANG KHANDARE in the capacity of Principal Officer having PAN ANZPK0393G from IP address 183.87.47.225 on 29-Sep-2022
DSC Sl. No. & Issuer 4168501 & 86551953308146CN=Verasys CA 2014,OU=Certifying Authority,O=Verasys Technologies Pvt Ltd.,C=IN

System Generated

Barcode/QR Code



AABTA2607A07567426251290922C4164542BF876841909095B6B202B13E77BC31BF

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



ASKY & CO

CHARTERED ACCOUNTANTS

SCHEDULE IX-D (See Rule 19(2A))

Information as required under sub-section (1) of section 34 of the Maharashtra Public Trust Act

Name of the trust:- AKURDI CHINCHWAD EDUCATION SOCIETY

Trust Reg.No.:- F-355/PUNE

For the year ending 31/3/2022

Sr No.	Particulars	Details		
1	Pan No of the Trust	AABTA2607A		
2	Registration No.with Date of registration under Sec 12A(a) of In come Tax Act.1961(43of1961)	Pune Reg/572/227/2015-16 dt 05.02.2016		
3	Acknowledgement No. With Date of filling of the the Return of Income For earlier three years	Sr.No.	Acknowledgement No. With Date	Year
		1	567426251290922	2021-22
		2	534097000291221	2020-21
		3	982861370010121	2019-20
4	PAN of all Trustees	Sr.No.	Name Of Trustee	PAN No.
		1	Shri. Prakash Pandurang Khandare	AMXPK7564L
		2	Shri.Pradeepkumar Pandurang Khandare	ANZPK0393G
		3	Mrs. Neelam Prakash Khandare	ABYPK1349K
		4	Smt. Rukmini Pandurang Khandare	ALJPK9198D
		5	Shri. Marutirao Kakasaheb Gaikwad	ABVPG1235H
		6	Sou. Vidya Vikas Yadav	BDBPK5450R

FOR ASKY & Co

CHARTED ACCOUNTANTS

FRN:-133297W

(CA Yuvraj Taware)

Partner



Date:- 29/Sep/22

Place:- Pune
Head Office : Office No. 2A/B & 3A, Vishwakamal Complex, Behind Surya Electronics, Thermax Chowk, Chinchwad, Pune-411019
Url : www.asky.co.in E-mail : caaskyco@gmail.com Contact : 8698135072

Branch 1 : Sai baba complex, Near railway station, Selu, Tal- Selu, Dist- Parbhani Contact : 9850049476

Branch 2 : Office No. S-06, Atharva Elegance, Second Floor, 635/1&2, Opp. Radha Krishna Mandir, Shahupuri 2nd Lane, Kolhapur- 416001

MEM No:- 138820

Name : Akurdi Chinchwad Education Society
Address : Sector-28, Nigdi Pradhikaran, Nigadi, Pune-411044,
Pune - 411 044

P. Y. : 2021-2022
P.A.N. : AABTA 2607 A
D.O.F. : 14-Sep-1967
Status : Trust

Statement of Income			
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	Sch.No	Rs.	Rs.	Rs.
■ Income from other sources				
Interest income	1		4,05,097	
<i>Income chargeable under the head "other sources"</i>				4,05,097
Taxable Income u/s 11 to 13	2			0
■ Total Income				
Total income rounded off u/s 288A				4,05,097
<i>Tax on total income</i>				7,755
Add: Cess				310
Tax with cess				8,065
Net Tax				8,065
TDS	3		51,623	
Total prepaid taxes				51,623
■ Refund Due				
				43,560

Schedule 1**Interest income**

<i>Name of the Bank</i>	Interest
<u>Interest on Time Deposits</u>	
Interest On FD	2,39,442
<u>Interest on Savings a/c</u>	
Interest On Saving	1,65,655
<i>Taxable Interest</i>	4,05,097

Schedule 2**Taxable Income u/s 11 to 13**

<i>Return to be furnished u/s</i>	139(4A)
<i>Whether registered u/s 12A / 12AA / 12AB?</i>	Yes
<i>Whether approved u/s 10(23C) (iv) to (via)?</i>	No

Aggregate income referred to in sections 10, 11 & 12	8,42,56,005
Income available for application u/s 11	8,42,56,005

- 11(1): applied in India during the PY			
- Revenue account	5,46,57,396		
- Capital account	<u>1,84,78,004</u>	7,31,35,400	
- 11(1): Accumulation to the extent of 15%		1,11,20,605	8,42,56,005
<i>Income after application</i>			<u>0</u>
Total additions			<u>0</u>
Taxable income			<u><u>0</u></u>

Schedule 3*TDS as per Form 16A*Deductor, TAN

The Federal Bank Ltd, TAN- CHNT00969D

*Tax collected at source*Collector & TAN

B4s Motors Private Limited, TAN- DELB22127A

Grand Total

	TDS deducted	TDS claimed in current year	Gross receipt offered
The Federal Bank Ltd, TAN- CHNT00969D	21,695	21,695	2,16,949
	TCS collected	TCS claimed in current year	Expenditure as per 26AS
B4s Motors Private Limited, TAN- DELB22127A	29,928	29,928	29,92,815
Grand Total	<u>51,623</u>	<u>51,623</u>	

*Bank A/c for Refund: Federal Bank 18180100026657 IFSC: FDRL0001818***For Akurdi Chinchwad Education Society**Date : 29-Sep-2022
Place : Pune

Authorised Signatory

The Bombay Public Trust Act, 1950

SCHEDULE VIII VIDE RULE 17(1)

BALANCE SHEET AS AT 31ST MARCH 2022

NAME OF PUBLIC TRUST :
AKURDI CHINCHWAD EDUCATION SOCIETY
Sector-28, Nigdi Pradhikaran, Nigadi, Pune-411044
REGD NO: F-355-Pune

Amount (Rs) Previous Year	Funds and Liabilities	Amount (Rs) Current Year	Sch No	Assets	Amount (Rs) Current Year
6,84,731	Trust Fund or Corpus As per last B/S Adj during year	6,84,731	A	Immovable and Moveable Properties Additions or deductions if any less depreciation during the year	17,63,71,480
47,80,000	Other Earmarked Funds (Created under the Provision of the trust deed or out of the Income) Depreciation Fund Sinking fund Reserve fund	47,80,000		Investment Securities Stocks Fixed Deposits/ RD Loans Bonds Shares- Jalgaon People Bank	67,80,386
8,58,15,215	Any other Fund Building Fund	47,80,000		Loans, Advances & Deposits To Trustees To Employees To Contractors To Lawyers To Others	59,624
81,41,129	Loan (Secured & Unsecured) From Trustees From Others Term Loan Account	5,68,63,139	B	Other Current Assets Income Outstanding Rent Interest Tuition Fees Receivable Other Receivable	1,52,25,300.00 2,48,000.00
7,91,95,260	Liabilities For Expenses For Advances For Rent & other deposits For Sundry Credit balances	1,40,79,619	C	Cash & Bank Balances	39,84,904.84
1,51,370	Income & Expenditure Account As per last Balance Sheet Add: Income Tax refund Less: TDS Reversed	12,62,62,206			
1,69,39,476	Add: Surplus for current year As per Income & Exp Accounts Less: Appropriation, if any Trust Fund	19,57,07,181			
19,57,07,181	TOTAL (RS)	20,26,69,695		TOTAL (Rs)	20,26,69,695

As per our separate report of even date

For ASKY & Co

Chartered Accountants



For Akurdi Chinchwad Education Society
[Signature]
Secretary

CA Yuvraj Laware (Partner)

FRN-133297W

Date : 28/09/2022

Place : Pune

UDIN: 22138820AWQFXB5617

The Bombay Public Trust Act, 1950
SCHEDULE VIII VIIDE RULE 17(1)

NAME OF PUBLIC TRUST :
AKURDI CHINCHWAD EDUCATION SOCIETY
Sector-28, Nigdi Pradhikaran, Nigadi, Pune-411044
REGD NO: F-355-Pune

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2022

Amount (Rs) Previous Year	Expenses	Sch No	Amount (Rs) Current Year	Amount (Rs) Previous Year	Incomes	Sch No	Amount (Rs) Current Year
17,29,687	To Expenses In respect of properties		14,35,491		By Rent (Realised) (accrued)		
5,81,570	Rent, Rates & Taxes		4,30,414				
	Repairs & Maintenances				By Interest (Realised) (accrued)		2,39,442
	Salaries			9,145	On securities		
88,69,992	Insurance	D	83,90,127	60,605	On Loans		
	Depreciation (By way of provision or adjustment)			95,688	On Bank Accounts		1,65,655
	Other Expenses				By Donations in cash or kind		
NIL	To Establishment Expenses		NIL		By Grants Salary Grant Non Salary Grant		
NIL	To Remunerations to Trustees		NIL		By Income of the object of Trust		8,42,56,005
NIL	To Remunerations to Staff		NIL				
NIL	To Legal Expenses		NIL				
1,47,500	To Audit Fees		1,47,500	6,34,13,873			
33,61,124	To Depreciation	D	31,23,479				
	To Amount Transferred to reserve or specific fund						
3,19,49,962	To Expenditures on the objects of the trust	I	4,11,30,385				
	Religious, Educational, Medical relief Relief of poverty, And Administration						
1,69,39,476	To Surplus carried over to B/S		3,00,03,705				
6,35,79,311	TOTAL (RS)		8,46,61,102	6,35,79,311	TOTAL (RS)		8,46,61,102

As per our separate report of even date

For ASKY & Co

Chartered Accountants

ASKY & CO.
FRN-133297W
PUNE
Chartered Accountants

CA Yuvraj Jaware (Partner)

FRN: 133297W

Date : 28/09/2022

Place : Pune

UDIN: 22138820AWQFXB5617

For Akurdi Chinchwad Education Society

Secretary

President

AKURDI CHINCHWAD EDUCATION SOCIETY
SCHEDULE A
TRUST FUND OR CORPUS
FOR THE YEAR ENDED ON 31ST MARCH 2022

PARTICULARS	31.3.2022
Corpus Fund	6,84,731
TOTAL RS	6,84,731

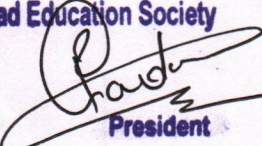
AKURDI CHINCHWAD EDUCATION SOCIETY
SCHEDULE B
LOAN (SECURED & UNSECURED)
FOR THE YEAR ENDED ON 31ST MARCH 2022

PARTICULARS	31.03.2022
TERM LOAN	
Federal Term Loan - 20	2,25,73,542
Federal Term Loan - 38	16,35,818
Federal Term Loan - 46	-
Federal Term Loan - 53	1,19,50,443
Federal Term Loan - 63	1,19,51,896
SECURED LOANS	
Cholamandalam Finance	10,32,971
HDFC Bank Loan - 0085	9,91,335
HDFC Innova Car Loan - 7857	9,60,068
ICICI Bank Finance - 3879	4,27,523
ICICI Bank Finance - 3892	4,94,872
ICICI Bank Finance - 3871	3,73,650
ICICI Bank Finance - 3899	4,92,922
Kotak Mahindra Bank Loan - 3422	5,10,994
Kotak Mahindra Bank Loan -(Force Motors)	2,56,394
Federal Bank-1074	28,64,695
Deposits From Trustees	
Prakash Khandare	2,96,015
Pradeep Khandare	50,000
TOTAL RS	5,68,63,139



For Akurdi Chinchwad Education Society


Secretary


President


AKURDI CHINCHWAD EDUCATION SOCIETY
SCHEDULE C
LIABILITIES
FOR THE YEAR ENDED ON 31ST MARCH 2022

PARTICULARS	31.03.2022
CAUTION MONEY	
Caution Money	2,27,800
Unclaimed Caution Money	2,80,200
PROVISIONS	
Profession Tax Payable	1,64,400
PF Payable	1,16,417
PF Employee Contribution	3,84,482
Salary Payable	3,94,700
SUNDRY CREDITORS	
Balasaheb Garge	90,000
Rukmini Khandare	2,70,000
Ojas enterprises	87,21,381
Priyanka Khatal Civil Contractor	3,99,465
Sachin Enterprises	14,00,000
Pudhari Publication Pvt Ltd	8,001
Surabhi Mandap Decoration	28,320
Tata edge Class	8,14,335
Bavaria Motors Pvt Ltd	40,917
G4S Secure Solution Pvt Ltd	1,25,746
Shree Siddeshwar Enterprises	4,000
Auto Passion	23,679
Prisam Communication	23,053
TDS PAYABLES	
TDS on Professional Fees	1,54,482
TDS on Contract	2,27,193
TDS on Rent	90,000
TDS On Salary	77,257
TDS Payable	13,791
TOTAL RS	1,40,79,619



For Akurdi Chinchwad Education Society


Secretary


President

SCHEDULE D
FIXED ASSETS SCHEDULEAS ON 31ST MARCH, 2022

Sr No.	Capitalised Assets	Dep Rate	Opening WDV	Additions		Deletions	Total WDV	Depreciations	Closing WDV
				Before 30.09	After 01.10				
A	<u>Building Block 10%</u>	10%	8,39,01,269.44	-	-	-	8,39,01,269	83,90,127	7,55,11,142.44
1	Building								
	<u>Land Block 0%</u>	0%	16,05,998.00	-	-	-	16,05,998	-	16,05,998.00
2	Garden Lawn								
3	Land at Vita(New Project)	0%	2,26,33,501.00	-	-	-	2,26,33,501	-	2,26,33,501.00
	<u>Furniture, Fixture & Electrical Fitting Block 10%</u>	10%	55,01,805.51	-	-	-	55,01,806	5,50,181	49,51,624.51
4	Furniture & Fixture								
5	Electrical Fittings	10%	4,38,574.56	-	-	-	4,38,575	43,857	3,94,717.56
	<u>Books Block 40%</u>	40%	64,895.21	-	-	-	64,895	25,958	38,937.21
6	Library Books								
	<u>Computer Block 40%</u>	40%	1,47,384.70	-	-	-	1,47,385	58,954	88,430.70
7	Computer								
	<u>Vehicles Block 15%</u>	15%	1,73,480.41	-	-	-	1,73,480	26,022	1,47,458.41
8	Scoda Car								
9	BMW Car	15%	24,79,530.45	-	-	-	24,79,530	3,71,930	21,07,600.45
10	Swift Car	15%	3,39,062.00	-	-	-	3,39,062	50,859	2,88,203.00
11	Innova Car	15%	18,20,408.00	-	-	-	18,20,408	2,73,061	15,47,347.00
12	School Bus	15%	83,75,637.58	-	-	-	83,75,638	12,56,346	71,19,291.58
13	Cycle	15%	4,346.00	-	-	-	4,346	652	3,694.00
14	Citron Car	15%				35,85,372	35,85,372	2,68,903	33,16,469.00
	<u>Office Equipement Block 15%</u>	15%	1,00,598.94	-	-	-	1,00,599	15,090	85,508.94
14	Air Conditioner								
15	Mobile	15%	10,547.88	-	-	-	10,548	1,582	8,965.88
16	Music Instruments	15%	1,91,494.89	-	-	-	1,91,495	28,724	1,62,770.89
17	CC TV Camera	15%	4,38,897.42	-	-	-	4,38,897	65,835	3,73,062.42
18	Office Equipments	15%	27,290.17	-	-	-	27,290	4,094	23,196.17
19	UPS/Battery	15%	1,16,695.99	-	-	-	1,16,696	17,504	99,191.99
	<u>Plant and Machinery Block 15%</u>	15%	1,59,969.99	-	-	-	1,59,970	23,995	1,35,974.99
20	Machinery								
21	GYM Equipments	15%	52,618.83	-	-	-	52,619	7,893	44,725.83
22	Sport Equipments	15%	40,565.10	-	-	-	40,565	6,085	34,480.10
23	Laboratory Equipments	15%	7,884.98	-	-	-	7,885	1,183	6,701.98
24	Play Ground Equipments	15%	1,65,125.69	-	-	-	1,65,126	24,771	1,40,354.69
	SUB-TOTAL RS		12,87,97,612	-	35,85,372	-	13,23,82,955	1,15,13,606	12,08,69,350.74



For Akurdi Chinchwad Education Society
 Secretary
 President

AKURDI CHINCHWAD EDUCATION SOCIETY

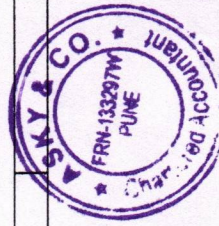
SCHEDULE D
FIXED ASSETS SCHEDULE

AS ON 31ST MARCH, 2022

Sr No.	Capital Work in Progress	Dep Rate	Opening WDV	Additions		Total	Total WDV	Completion	Closing WDV
				Before 30.09	After 01.10				
1		0%		-	-				
1	Building Under Constructions at Vita (New Project)	0%	30,95,288.00		39,12,555	70,07,843			70,07,843.00
	SUB-TOTAL RS		30,95,288.00	-	39,12,555	70,07,843	-	-	70,07,868.00

Sr No.	Assets Claimed As Application of Income	Dep Rate	Opening WDV	Additions		Application	Total WDV	Deletion	Closing WDV
				Before 30.09	After 01.10				
1	Building	0%	2,47,93,578.00	1,85,111	31,33,832	2,81,12,521			2,81,12,521.00
2	Computer	0%	1,28,700.00	81,600	19,650	2,29,950			2,29,950.00
3	CC TV	0%	5,62,469.00	92,042		6,54,511			6,54,511.00
4	Solar power generating system	0%	9,57,000.00	-		9,57,000			9,57,000.00
5	Furniture	0%	64,47,623.00	-	1,10,16,485	1,74,64,108			1,74,64,108.00
6	Office equipment	0%	1,80,583.00	18,289	18,440	2,17,312			2,17,312.00
7	Plant and Machinery	0%	5,76,342.00	-		5,76,342			5,76,342.00
8	UPS/Battery	0%	2,82,517.00	-		2,82,517			2,82,517.00
	SUB-TOTAL RS		3,39,28,812.00	3,77,042	1,41,88,407	4,84,94,261	-	-	4,84,94,261.00

Grand Total			16,58,21,712	3,77,042	2,16,86,334	5,55,02,104	13,23,82,955	1,15,13,606	17,63,71,480
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For Akurdi Chinchwad Education Society

 Secretary

 President

AKURDI CHINCHWAD EDUCATION SOCIETY
SCHEDULE E
LOANS, ADVANCES AND DEPOSITS
FOR THE YEAR ENDED ON 31ST MARCH 2022

PARTICULARS	31.03.2022
EM Deposits	4,000.00
PCMC Deposits	4,000.00
TCS Receivable For F.Y. 2021-22	29,928.00
TDS Receivable For F.Y. 2021-22	21,696.00
TOTAL RS	59,624.00


AKURDI CHINCHWAD EDUCATION SOCIETY
SCHEDULE F
CASH AND BANK BALANCES
FOR THE YEAR ENDED ON 31ST MARCH 2022

PARTICULARS	31.03.2022
CASH IN HAND	30,132
BANK ACCOUNTS	
Bank Of Maharashtra A/C 600244621853	7,43,679
HDFC Bank A/c 624503	4,73,109
Jalgaon Peoples Co.Op Bank Ltd A/C 1000020	1,49,794
Federal Bank 6780	1,04,646
Federal Bank 6707	10,49,390
Federal Bank 6715	11,673
Federal Bank 6657	7,32,488
Federal Bank 6798	1,02,864
Federal Bank 3424	5,87,127
TOTAL RS	39,84,903



For Akurdi Chinchwad Education Society


Secretary


President

AKURDI CHINCHWAD EDUCATION SOCIETY

SCHEDULE I

LIST OF RECURRING & OTHER ADMINISTRATIVE EXPENDITURE

FOR THE YEAR ENDED ON 31ST MARCH 2022

PARTICULARS	AMOUNT RS
Accounting Charges	1,00,000
Admin Charges	40,364
Advertisement Expenses	8,83,486
Bank Charges	9,193
Bus Sub Contract Charges	1,55,720
Cbse Affiliation Expenses	1,25,000
Cbse Noc Charges	75,000
Computer Maintenance	1,38,073
Computer Software Services	3,15,481
Courier & Postage Charges	25,061
Ecs Charges	1,14,560
E-Learning Expenses	19,00,007
Electricity Charges	53,942
Elegibity Expenses	29,380
Examination Expenses	29,616
Function And Celebration Expenses	2,36,367
Garden Maintenance Expenses	3,88,910
House Keeping Charges	8,68,304
Interest On Vehicle Loan	7,40,592
Interest On Term Loan	38,69,284
Interest On Tds	4,400
Lab Expenses	92,282
Labour charges	65,600
Miscellaneous Expenses	37,799
Office Expenses	4,18,067
Petrol And Diesel Charges	1,04,098
Printing And Stationery	34,45,085
Professional Fees Paid	3,86,183
Purchase Of Diary	1,29,176
Salary Expenses	2,10,15,824
Security Charges	17,49,855
Staff Provident Fund (Employers Contri.)	5,96,050
Staff Welfare Expenses	3,68,250
Sports Expenses	3,39,878
Hsc Board Exp	88,670
Telephone And Internet Charges	1,66,836
Transport Charges	63,420
Travelling And Conveyance Exp.	8,27,176
Vehicle Expenses	5,44,224
Vehicle Insurance	5,89,173
	4,11,30,385

Rent, Rates & Taxes	AMOUNT RS
Taxes and Charges paid to Muncipal Corp	5,35,491
Rent Paid	9,00,000
Total	14,35,491



For Akurdi Chinchwad Education Society

Secretary

President

ASKY & CO
Chartered Accountant

Office No 2A, Vishwakamal Comlex, Thermax Chowk, Chinchwad, Pune-19.

REPORT OF AN AUDITOR RELATION TO ACCOUNTS AUDITED UNDER SUB-SECTIONS OF
SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT,

REGD NO: F-355-Pune

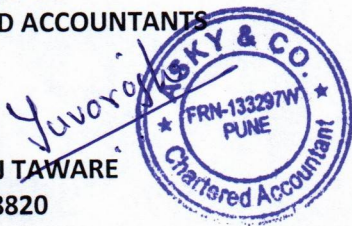
Name of the Public Trust: AKURDI CHINCHWAD EDUCATION SOCIETY

For the year ending 31/03/2022

a) Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules.	Yes
b) Whether receipts and disbursements are property, and correctly shown in the accounts.	Yes
c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with accounts.	Yes
d) Whether all books, deeds, vouchers other documents or records required by the auditor were produced before him,	Yes
e) Whether a register of movable and immovable properties is properly maintained, the charges therein and communicated from time to the regional office and the defects and inaccuracies mentioned in the previous audit reports have been duly complied with.	Yes
f) Whether the manager or trustees or any other person required by the auditor to appear before him did so and furnished the necessary information required by him	Yes
g) Whether any property or funds of the Trust were applied for any object or purpose other than object or purpose of the trust,	No
h) The amounts of outstanding for more than one year and the amount written off, if any,	Nil
i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	Yes
j) Whether any money of the public trust has been invested contrary to the provisions of section 35,	No
k) Alienation, if any of the immovable property contrary to the provision of section 38 which have come to the notice of the auditors.	No
l) All cases or irregular, illegal or improper expenditure of failure or commission to recover monies or other property belonging to the public trust or of loss or waste of money or other property there or /& whether such expenditure, failure, omission, or waste was caused in consequence of branch or trust of misapplication of any other misconduct on the part of the trustees or any person while in the management of the trust.	No
m) Whether the budget has been field in the form provided by rule 16A	Yes
n) Whether the maximum and minimum of the trustee is maintained	Yes

o) Whether the meeting are held regularly a provided in such instrument	Yes
p) Whether the minute's book or the proceeding of the meetings is maintained.	Yes
q) Whether any of the trustees has any interest in the investment of the trust.	No
r) Whether any trustees is a debtor or creditor of the trust.	Yes
s) Whether any irregularities pointed out by the auditors in the account of the previous year have been duly been complied with by the trustees during the period of audit.	Yes
t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	As per Special Remarks enclosed separately

For ASKY & CO
CHARTERED ACCOUNTANTS



CA YUVRAJ TAWARE
M. No. 138820
Date: 28/09/2022
Place: Pune
UDIN: 22138820AWQFXB5617

ASKY & CO

Chartered Accountants

Office No 2A, 2B, 3, Vishwakamal Shopping Complex, Thermax Chowk, Chinchwad, Pune- 411019.

To,
The President /Secretary,
Akurdi Chinchwad Education Society
Pune 411044

Sub.:- Special remarks for the year ended 31stMarch, 2022

Dear Sir,

We have completed the Statutory Audit of the books of accounts of Akurdi Chinchwad Education Society for the year ended 31st March, 2022.

We have already given observations, discrepancies found in audit and same has been completed by the concern person Necessary instructions and suggestions are already given to the concerned person from time to time. All the books of Accounts are up to dated and accordingly Balance Sheet and Income & Expenditure Account as at 31st March 2022.

Following are our observations and special remarks:-

Books of Accounts

The Books of Accounts of Akurdi Chinchwad Education Society are maintained on mercantile basis.

Income

- During the year the Society has received Income of Rs.8,42,56,105/- by way of Education and education allied fees as compared to Rs.6,35,79,311/- in previous year and earned interest of Rs 405097/- as compared to previous year Rs.165438/-
- **Surplus/ Deficit**
During the year there is a Surplus of Rs.3,00,03,706/- as compared to Rs. 1,69,39,476/ surplus in previous year.

Expenditures:

The following are the total expenses incurred by the Society during the year.

- The amount of Rs.1,15,13,606/- is provided by way of depreciation on all movable & immovable properties.
- The expenses on the object of the trust Rs.4,11,30,385/- and other related expenditure are Rs. 20,13,405/-, Which are as follows as per attached Schedule with Income and expenditure accounts.

GENERAL REMARKS

- These financial statements are the responsibility of assessee. Our responsibility is to express an opinion on these financial statements based on our audit., We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test check basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the trust, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- Section 40A(3)(a) of Income Tax Act, 1961, any expenditure incurred in respect of which payment is made in a sum exceeding Rs. 10,000/- in a single day is made by cash or bearer cheque, the same shall be disallowed. Hence, it is strongly recommended that payment should be made through banking channel only. It is not possible for me/us to verify whether the payments exceeding Rs. 10,000 (Rs.35,000 in case of plying, hiring or leasing goods carriages) have been made otherwise than by account payee cheque, bank draft, ECS or electronic modes prescribed in Rule 6ABBA.
- Complete Records of payments and returns under Professional Tax, Provident Fund Act and ESIC are not available for verification.
- During the year, society paid the profession tax, but returns of the same are not available for verification.
- Budget should be prepared and sanctioned in the General Meeting before one month from the commencement of the of Accounting year i.e. April to March.
- All the outstanding liabilities of the trust should be paid immediately if any.
- General Meetings of the Trust should be held regularly and as per the provision of the Byelaws, there should be one General Meeting in a Calendar year and there should not be an Eighteen Months gap between the two General Body Meeting. Accordingly, minutes proceedings of the meetings should be up to dated and should be kept on record for verification.

We are very much thankful to the staff and Management of all association for their kind Co-operation extended to us at the time of conducting the audit.

Thanking you,

Place: Pune
Date 28-09-2022

For A S K Y Co.
Chartered Accountants

CA YUVRAJ TAWARE
PARTNER (M.NO. 138820)
FRN: 133297W



A S K Y & Co
Chartered Accountants

Office No 2B/3A, Vishwakamal Comlex, Thermax Chowk, Chinchwad, Pune-19.

THE BOMBAY PUBLIC TRUST ACT, 1950

SCHEDULE IX-C

(Vide Rule 32)

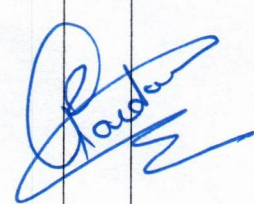
Statement of Income liable to contribution for year ending: 31/03/2022

REGD NO: F-355-Pune

Name of the Public Trust: **AKURDI CHINCHWAD EDUCATION SOCIETY**

	Rs.	Rs.	Rs.	Rs.
I Income As Shown in the Income and Expenditure				8,46,61,102.00
II Items not chargeable to contribution under section 58 and Rule 32				
I) Donation Received from other Public/ Trust and Dharemadas				
II) Grant Received from Government & Local authority				
III) Interest on sinking or Depreciation fund				
iv) Amount spent for the purpose of secular education				5,46,57,397.00
v) Amount spent for the purpose of medical education				
vi) Amount spent for the purpose of veterinary treatment of animals				
vii) Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamity				
viii) Deduction out of income from lands used for agriculture purpose				
a) Land revenue and Local Fund ches				
b) Rent payable to superior landlord.				
c) Cost of Production if lands are cultivated by trust				
ix) Deduction out of income from lands used for nonagricultural purpose				
a) Assessment Cases and other Government or Municipal Taxes				
b) Ground rent payable to the superior landlord				
c) Insurance premium				
d) Repairs@ 10% of gross rent of building				
e) Cost of Collection @ 4% of gross rent of building let out.				
x) Cost of collection of income or receipts from securities stocks etc, at one percent or such income				
xi) Deduction on account of receipts in respect of building not rented and yielding no income @10% of the estimated gross annual rent				
Gross Annual income chargeable to contribution				3,00,03,705.00

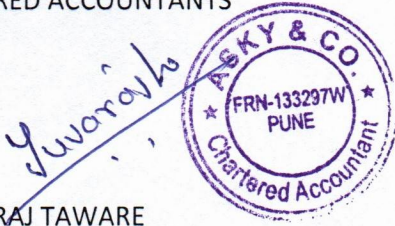
Being for the purpose of secular Education Trust is exempted from the payment of Trust fund contribution u/s 58 & Rule 32 of the Bombay Public Trust Act, 1950.




Certified that while claiming deduction admissible under the above schedule, the trust has not claimed any amount twice other wholly or partly, against any items mentioned in the schedule which have the effect of double deduction.

For ASKY & CO
CHARTERED ACCOUNTANTS

For AKURDI CHINCHWAD EDUCATION SOCIETY TRUST

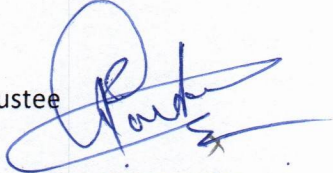


CA YUVRAJ TAWARE
M. No. 138820
Date: 28/09/2022
Place: Pune
UDIN: 22138820AWQFXB5617

Trustee

Date: 28/09/2022



Trustee 
PRESIDENT
Akurdi Chinchwad Education Society