

\*\*\*\*\*

**AUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD FROM**

**01.04.2021 to 31.03.2022**

**OF**

**J S P M'S**

**JAYAWANT PUBLIC SCHOOL  
HADAPSAR**

\*\*\*\*\*



### Auditor's Report

To,  
**Jaywant Public School,  
Hadapsar Campus  
Pune**

We have audited the attached Balance Sheet of **Jaywant Public School** as at **31st March, 2022** and also the Income & Expenditure Account for the period ended on the date annexed thereto.

These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis of our opinion.

These Financial Statements of **Jaywant Public School** for the year ended **31st March 2022** incorporates apportionable and/or identifiable assets, liabilities and expenditure of the **Jaywant Shikshan Prasarak Mandal's Pune**, relating to this institute.

Further to our comments in the Annexure referred to above, we report that:

- (i) We have obtained all the information and explanations; which to the best of our knowledge and belief were necessary for the purposes of our Audit;
- (ii) In our opinion, proper books of account as required by law have been kept so far as appears from our examination of those books:
- (iii) The Balance Sheet & Income & Expenditure Account dealt with by this report are in agreement with the books of account.



(iv) In our opinion, the Balance Sheet & Income & Expenditure Account dealt with by this report comply with the Accounting standards.

(v) In our opinion and to the best of our information and according to the explanations given to us, these financial Statements together with the schedules attached thereto and read with the Accounting Policy and Notes forming parts of the accounts give a true and fair view in conformity with the accounting principles generally accepted in India ;

(a) In the case of the Balance Sheet, of the state of affairs of the Institute as at 31st March, 2022;

(b) In the case of the Income & Expenditure, the Deficit/Surplus for the period ended on that date;

(vi) Reports of the Auditors under section 33 & 34 read with rule 19 and Statement in Schedule IX-C Bombay Public Trust Act have not been annexed to the Institute Statements of the accounts since the same are required to be submitted by the statutory auditor along with the consolidated statements of accounts **Jayawant Shikshan Prasarak Mandal's Pune**

Place:- Pune

Date- 30/09/22



For Saarvam & Associates  
Chartered Accountants  
FRN:-143585W

A handwritten signature in blue ink, appearing to be "A. Deshpande", written over a faint circular stamp.

Partner  
CA Avadhoot Deshpande  
M.No-128561

UDIN - 22128561AXMLU05370

## **SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:**

### **BASIS OF ACCOUNTING**

The financial statements are prepared under Going concern and historical cost convention and materially comply with the accounting standards issued by the Institute of the Chartered Accountants of India.

### **METHOD OF ACCOUNTING**

The accounts have been prepared using the mercantile system of accounting.

### **FIXED ASSETS**

Fixed assets are stated at cost of acquisition. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation where applicable.

### **DEPRECIATION:**

Depreciation on fixed assets is provided using the written down method (WDV) method as per Income Tax act.

### **REVENUE RECOGNITION:**

Income includes fees received from the students and interest on deposits made .Sundry debtors includes fees receivable from the students.

### **INVESTMENTS**

Investments are shown at cost.

### **GENERAL:**

The accounting Policy not specifically referred to above are consistent with the generally accepted accounting Principles.

### **Notes to Accounts-**

1. We have conducted audit on the basis of information and explanations provided by the auditee.
2. As per information given by the auditee there is no Foreign contribution received during the year.
3. The value of the investment had been taken as provided by the management.
4. Debtors and creditors Balances are subject to confirmation.



**JAYAWANT PUBLIC SCHOOL**

**BALANCE SHEET AS ON 31ST MARCH 2022**

Particulars	Total Amount	Amount
<b>Sources of Funds :</b>		
JSPM Trust	78,034,712	78,034,712
<b>Grand Total</b>	<b>78,034,712</b>	<b>78,034,712</b>
<b>Application of Funds :</b>		
<b>Fixed Assets</b>	<b>44,093,492</b>	<b>44,093,492</b>
<b>Investments</b>	<b>2,945,908</b>	<b>2,945,908</b>
<b>Current Assets</b>		
Sundry Debtors	30,906,128	
Loans & Advance	70,325	
Cash-in-hand	20	
Bank Accounts	1,994,718	
TDS on Interest FD	19,576	
<b>Sub Total</b>	<b>32,990,767</b>	<b>32,990,767</b>
<b>Current Liabilities</b>		
Advance Fees	3,000	
Other Current Liabilities	1,289,291	
Provision	20,000	
Sundry Creditors	683,164	
<b>Sub total</b>	<b>1,995,454</b>	<b>1,995,454</b>
<b>Income &amp; Expenditure Account</b>		
Opening Balance	-	-
Add: Surplus/Deficit in Current year	42,030,982	
Less: Transferred	42,030,982	
<b>Grand Total</b>	<b>78,034,712</b>	<b>78,034,712</b>

As per our report of even date  
For Saarvam And Associates  
Chartered Accountants



FRN No. 143585W

Partner

CA Avadhoot Deshpande

M No.128561

Date: 30/09/22  
Place-Pune

## JAYAWANT PUBLIC SCHOOL

Particulars	Amount
<b>Income</b>	
<b>Fees Collected &amp; Other Income</b>	
Fees Income	89,927,500
Interest received	22,723
	<b>89,950,223</b>
<b>Expenditure</b>	
Administration Expenses	264,170
Admission Campaning Expenses	254,170
Advertisement Expenses	221,540
Bank Charges	2,345
Bank Intrest	18,525,610
Cleaning Expenses	206,410
Consumables	295,410
Depreciation	6,132,085
E Journal	163,251
Garden Expenses	205,480
I Card	4,296
Income tax Interest	240
Industrial Visits	125,840
Internet Exp.	254,800
Journals & Periodicals	301,540
Medicine Exp	158,410
Membership	3,000
Office Expenses	104,801
Postage & Courier Charges	86,941
Power & Fuel	201,540
Printing & Stationary Exp.	152,095
Repairs and Maintanace	254,118
Research & Development	215,408
Salary Expenses	16,839,115
Sanitizer Expenses	198,410
Scholarships / Fee Concession	184,100
Security Expenses	255,000
Seminor & Workshop	281,410
Sports Expenses	220,145
Staff Welfare	424,220
Student Activities Exp	169,850
Student Welfare Exp.	195,550
Telephone Expenses	266,541
Training & Placement	145,515
Transportation Charges	176,540
Travelling Allowance	3,255
Travelling Expenses	198,540
Water Expenses	227,550
<b>Total</b>	<b>47,919,240.60</b>
<b>Excess Of Income over Expenditure :</b>	<b>42,030,982</b>

As per our report of even date  
For Saarvam And Associates  
Chartered Accountants  
FRN No. 143585W



Partner  
CA Avadhoot Deshpande

Date: 30/09/222  
Place-Pune

**YAWANT PUBLIC SCHOOL**

**Fixed Assets Schedule 2021-22**

S. No.	Fixed Assets	Dep Rate	Op. Balance	6 Months Before	6 Months After	Total	Dep. 6 months before	Dep. 6 months after	Total Depr	Cl. Balance
1	Liabrary Books	40%	1,327,068	-	-	1,327,068	530,827	-	530,827	796,241
2	Equipment	15%	3,579,592	-	31,744	3,611,336	536,939	2,381	539,320	3,072,016
3	Building	10%	38,542,000	-	-	38,542,000	3,854,200	-	3,854,200	34,687,800
4	Computer	40%	1,777,403	-	-	1,777,403	710,961	-	710,961	1,066,442
5	Furniture & Fixture	10%	4,967,770	-	-	4,967,770	496,777	-	496,777	4,470,993
	<b>Grand Total</b>		<b>50,193,833</b>	<b>-</b>	<b>31,744</b>	<b>50,225,577</b>	<b>6,129,704</b>	<b>2,381</b>	<b>6,132,085</b>	<b>44,093,492</b>



**JAYAWANT PUBLIC SCHOOL**

Sr. No.	Bank Name	Total
1	Axis Bank Limited	4,421
1	JMCCSL	1,297,633
2	Punjab National Bank	59,033.43
4	UBI Bank	633,630.41
	<b>Grand Total</b>	<b>1,994,717.84</b>





**JAYAWANT PUBLIC SCHOOL**  
**RECEIPTS & PAYMENT STATEMENT**  
**FROM 01-04-2021 To 31-03-2022**

RECEIPT	AMOUNT	PAYMENT	AMOUNT
To Opening Balance	3,131,640	By Administration Expenses	264,170
Cash In Hand	541	By Admission Campaning Expenses	254,170
Cash At Bank	3,131,099	By Advertisement Expenses	221,540
To Fees & Other Income	99,425,450	By Bank Charges	2,345
		By Bank Intrest	18,525,610
		By Cleaning Expenses	206,410
		By Consumables	295,410
		By E Journal	163,251
		By Garden Expenses	205,480
		By I Card	4,296
		By Income tax Interest	240
		By Industrial Visits	125,840
		By Internet Exp.	254,800
		By Journals & Periodicals	301,540
		By Medicine Exp	158,410
		By Membership	3,000
		By Office Expenses	104,801
		By Postage & Courier Charges	86,941
		By Power & Fuel	201,540
		By Printing & Stationary Exp.	152,095
		By Repairs and Maintanace	254,118
		By Research & Development	215,408
		By Salary Expenses	16,819,115
		By Sanitizer Expenses	198,410
		By Scholarships / Fee Concession	184,100
		By Security Expenses	255,000
		By Semior & Workshop	281,410
		By Sports Expenses	220,145
		By Staff Welfare	424,220
		By Student Activities Exp	169,850
		By Student Welfare Exp.	195,550
		By Telephone Expenses	266,541
		By Training & Placement	145,515
		By Transportation Charges	176,540
		By Travelling Allowance	3,255
		By Travelling Expenses	198,540
		By Water Expenses	227,550
		By Addition in Asssets	31,744
		By Advance	37,907
		By JSPM Trust.	58,725,546
		Cash In Hand	20
		Cash At Bank	1,994,718
<b>Total</b>	<b>102,557,090</b>	<b>Total</b>	<b>102,557,090</b>

Date 30/09/22  
Place-Pune



As per our report of even date  
For Saarvam And Associates  
Chartered Accountants  
FRN No. 143585W

Partner  
CA Avadhoot Deshpande  
M No.128561  
UDIN :

# JAYAWANT PUBLIC SCHOOL

## BUDGET

FROM 01-04-2022 To 31-03-2023

RECEIPT	AMOUNT	PAYMENT	AMOUNT
To Fees & Other Income	94,447,734	By Administration Expenses	285,304
		By Admission Campaning Expenses	274,504
		By Advertisement Expenses	239,263
		By Bank Charges	2,532
		By Bank Intrest	20,007,659
		By Cleaning Expenses	222,923
		By Consumables	319,043
		By E Journal	176,311
		By Garden Expenses	221,918
		By I Card	4,640
		By Income tax Interest	259
		By Industrial Visits	135,907
		By Internet Exp.	275,184
		By Journals & Periodicals	325,663
		By Medicine Exp	171,083
		By Membership	3,240
		By Office Expenses	113,185
		By Postage & Courier Charges	93,896
		By Power & Fuel	217,663
		By Printing & Stationary Exp.	164,263
		By Repairs and Maintanace	274,447
		By Research & Development	232,641
		By Salary Expenses	18,186,244
		By Sanitizer Expenses	214,283
		By Scholarships / Fee Concession	198,828
		By Security Expenses	275,400
		By Seminar & Workshop	303,923
		By Sports Expenses	237,757
		By Staff Welfare	458,158
		By Student Activities Exp	183,438
By Student Welfare Exp.	211,194		
By Telephone Expenses	287,864		
By Training & Placement	157,156		
By Transportation Charges	190,663		
By Travelling Allowance	3,515		
By Travelling Expenses	214,423		
By Addition in Fixed Assets	1,500,000		
By JSPM Trust	48,063,360		
<b>Total</b>	<b>94,447,734</b>	<b>Total</b>	<b>94,447,734</b>

