

**Mauli Multipurpose Organisation**

Audit Report and Financial statements for the year  
ended 31 March 2022

A.Y. 2022-2023

Name : Mauli Multipurpose Organisation

P. Y. : 2021-2022

Address : Property No. 1019  
Grampanchayat Lohgaon  
Loahgaon, Pune - 411 047

P.A.N. : AAEM 5620 K

D.O.F. : 29-Oct-2015

Status : Trust

Statement of Income

	Sch.No	Rs.	Rs.	Rs.
<b>Income from other sources</b>				
Interest income			22,809	
<i>Income chargeable under the head "other sources"</i>				22,809
Taxable Income u/s 11 to 13	1			0
<b>Total Income</b>				
Total income rounded off u/s 288A				22,809
<i>Tax on total income</i>				22,810
TDS	2		1,578	0
Total prepaid taxes				1,578
<b>Refund Due</b>				
				1,580

**Schedule 1**

**Taxable Income u/s 11 to 13**

Return to be furnished u/s 139(4A) Yes

Whether registered u/s 12A / 12AA / 12AB? No

Whether approved u/s 10(23C) (iv) to (via)? No

Aggregate income referred to in sections 10, 11 & 12			1,21,21,720	
Income available for application u/s 11			1,21,21,720	
- 11(1): applied in India during the PY				
- Revenue account		1,08,91,287		
- 11(1): Accumulation to the extent of 15%		12,30,433	1,21,21,720	
<i>Income after application</i>				0
Total additions				
Taxable income				0

**Schedule 2**

TDS as per Form 16A

Deductor, TAN

	TDS deducted	TDS claimed in current year	Gross receipt offered
Canara Bank Pune, TAN- PNEC13595B	1,578	1,578	15,784

*Bank A/c for Refund: Canara bank 0220101070820 IFSC: CNRB0000220*

Date : 27-Jul-2022  
Place : Pune

**For Mauli Multipurpose Organisation**

Authorised Signatory

**Auditors' Report**  
To the Management of  
**Mauli Multipurpose Organisation**

**Report on the Financial Statements**

We have audited the accompanying financial statements of the Mauli Multipurpose Organisation ("the Trust") which comprise the Balance Sheet as at 31 March 2022, the Income and Expenditure Account for the year then ended summary of significant accounting policies and other explanatory information which are in agreement with the books of accounts maintained by the Trust.

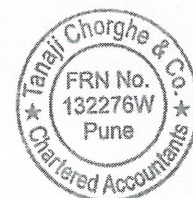
**Management's responsibility for the Financial Statements**

The Management of the Trust is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the Accounting Standards as prescribed by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.



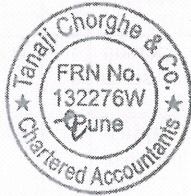
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. in the case of the Balance Sheet, of the state of affairs of the Trust as at 31 March 2022;
- ii. in the case of the Income and Expenditure Account of the Surplus for the year ended on that date

**For Tanaji Chorghe & Co**  
**Chartered Accountant**  
**Firm Registration Number: 132276W**

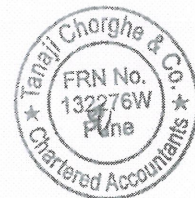


**Tanaji Chorghe**  
**Proprietor**  
**Place: Pune**  
**Membership Number: 135704**  
**Date: 27<sup>th</sup> July 2022**  
**UDIN : 22135704ANRLVM7382**

Report of an auditor relating to accounts audited under sub-section (2) of section 33 & 34 rule 19 of the Bombay Public Trusts Act, 1950.

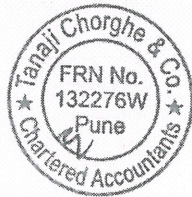
Registration Number : F45283/ PUNE  
 Name of the Public Trust : Mauli Multipurpose Organisation  
 For the year ending : 31 March 2022

a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act & the rules;	:	Yes
b)	Whether receipts & disbursements are properly and correctly shown in the accounts;	:	Yes
c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts	:	Yes
d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	:	Yes
e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and the defects and inaccuracies maintained in the previous audit report have been duly complied with	:	Yes
f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so & furnished the necessary information required by him.	:	Yes
g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust.	:	No
h)	The amount of outstanding for more than one year and the amount written off, if any	:	Nil
i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	:	NA
j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35	:	No
k)	Alienation, if any of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor	:	NA
l)	All cases of irregular, illegal or improper expenditure of failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission loss or waste was caused in consequence of breach on the part of the trustees or any other person while in the management of the trust	:	No
m)	Whether the budget has been filed in the form provided by rule 16A	:	Yes
n)	Whether the maximum and minimum number of the trustees is maintained	:	Yes
o)	Whether the meetings are held regularly as provided in such instrument	:	Yes
p)	Whether the minutes books of the proceedings of the meeting is maintained	:	Yes
q)	Whether any of the trustees has any interest in the investment of the trust	:	No
r)	Whether any of the trustees is a debtor or creditor of the trust	:	No



s)	Whether the irregularities pointed out by the auditors in the trustees have duly complied with the accounts of the previous year during the period of audit.	:	NA
t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner	:	NO

For Tanaji Chorghe & Co  
Chartered Accountant  
Firm Registration Number: 132276W



Tanaji Chorghe  
Proprietor  
Place: Pune  
Membership Number: 135704  
Date: 22th July 2022  
UDIN: 22135704ANRLVM7382


Mauli Multipurpose Organization  
Lohgaon, Pune 411047

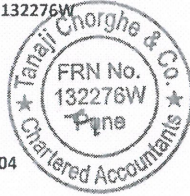
Balance Sheet as at 31 March 2022

Liabilities	Sch	Amount Rs.	Assets	Sch	Amount Rs.
Trust Fund or Corpus		6,25,000	Fixed Assets	C	13,08,731
Other Liabilities	A	23,800	Current Assets and Advances	D	39,54,040
Income and Expenditure Account	B	51,85,741	Cash and Bank Balances	E	5,71,771
Total		<u>58,34,541</u>	Total		<u>58,34,541</u>

Subject to our separate report of even date  
Summary of significant accounting policies

For Tanaji Chorghe & Co  
Chartered Accountant  
Firm Registration Number : 132276W

  
Tanaji Chorghe  
Proprietor  
Membership Number: 135704



Date: 27 July 2022  
Place: Pune  
UDIN: 22135704ANRLVM7382

For Mauli Multipurpose Organization

Sagar Khandve  
Trustee

Ashok Khandve  
Trustee

Date: 27 July 2022  
Place: Pune

Date: 27 July 2022  
Place: Pune



Mauli Multipurpose Organization  
Lohgaon, Pune 411047

Income and Expenditure Account  
For the year ended 31 March 2022

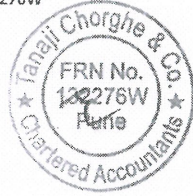
Expenditure	Sch	Amount Rs.	Income	Sch	Amount Rs.
Expenditure on object of the trust	F	1,07,11,455	Tution Fees	G	1,20,98,911
Depreciation	C	1,79,832	Interest Income	H	22,809
Surplus for the year		12,30,433			
Total		<u>1,21,21,720</u>	Total		<u>1,21,21,720</u>

Subject to our separate report of even date  
Summary of significant accounting policies

For Tanaji Chorghe & Co  
Chartered Accountant  
Firm Registration Number : 132276W

Tanaji Chorghe  
Proprietor  
Membership Number: 135704

Date: 27 July 2022  
Place: Pune  
UDIN: 22135704ANRLVM7382



For Mauli Multipurpose Organization

Sagar Khandve  
Trustee

Date: 27 July 2022  
Place: Pune

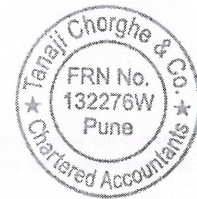
Ashok Khandve  
Trustee

Date: 27 July 2022  
Place: Pune

Mauli Multipurpose Organization

Schedules forming part of Balance Sheet as at 31 March 2022

	Balance as at 31 March 2021
<b>Schedule A : Other Liabilities</b>	
Duties & Taxes	23,800
<b>Total</b>	<b>23,800</b>



Mauli Multipurpose Organization

Schedules forming part of Balance Sheet as at 31 March 2022

Schedule B : Income and Expenditure Account

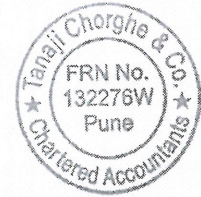
Balance as per last balance sheet	39,55,308
Add: Surplus for the year	12,30,433
<b>Total</b>	<b>51,85,741</b>

Schedule D : Current Assets and Advances

Loans and Advance	32,78,796
Fixed Deposit	6,70,487
Balance with government authorities	4,757
<b>Total</b>	<b>39,54,040</b>

Schedule E : Cash and Bank Balances

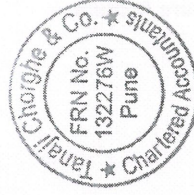
Cash on hand	16,814
Balance With :	
Canara Bank	5,54,957
<b>Sub Total</b>	<b>5,54,957</b>
<b>Total</b>	<b>5,71,771</b>



Maui Multipurpose Organization

Schedule C : Fixed Assets  
Schedules forming part of Balance Sheet as at 31 March 2022

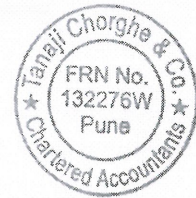
Sr No	Assets	WDV as on 1 april 2021	Additin used more than or equal to 180 day	Additin used Less than 180 day	Total Addition	Gross Block	Rate of Depreciation	Deprecation for the year	Closing WDV as on 31 March 2022
1	Computers and Accessories	76,348	-	-	-	76,348	40%	30,539	45,809
2	Furniture and Fixture	3,79,824	-	-	-	3,79,824	10%	37,982	3,41,843
3	Other Equipments	1,61,433	-	-	-	1,61,433	15%	24,215	1,37,218
4	Building	8,70,956	-	-	-	8,70,956	10%	87,096	7,83,861
	<b>Total</b>	<b>14,88,561</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,88,561</b>		<b>1,79,832</b>	<b>13,08,731</b>



Mauli Multipurpose Organization

Schedules forming part of Profit and Loss account  
For the year ended 31 March 2022

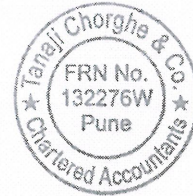
	Balance as at 31 March 2021
Schedule F : Expenditure on object of the trust	
For Educational	1,07,11,455
<b>Total</b>	<u><u>1,07,11,455</u></u>
Schedule G: Fees	
Tuition Fees	1,20,98,911
<b>Total</b>	<u><u>1,20,98,911</u></u>
Schedule H : Other Income	
Bank Interest	22,809
	<u><u>22,809</u></u>



Mauli Multipurpose Organization

Schedules to Educational Expenditure

Particulars	Amount Rs.
Salary	50,88,246
Material Purchased	7,48,591
Advertisement Expenses	6,32,800
Office Expenses	4,64,747
School Event Expenses	3,50,192
Bank Charges	12,577
Electricity Expenses	1,16,000
Staff welfare	3,35,850
Rent	13,28,197
Repairs and Maintainance	5,14,750
Software expenses	15,000
Professional Fees	1,09,500
Printing & Stationery	8,55,100
Interest on loan	1,39,905
	<b>1,07,11,455</b>



**The Bombay Public Trusts Act 1950  
Schedule IX C (Vide Rule 32)**

**Statement of income liable to contribution for the year ending 31 March 2022**

**Name of the society & registration No: Mauli Multipurpose Organization, F45283/ PUNE**

		Amount (Rs.)
I)	<b>Income as shown in the Income and Expenditure Account (Schedule Ix)</b>	The trust is exempt from paying contribution under section 58 of the Bombay Public Trust Act, 1950
II)	<b>Item not chargeable to Contribution under Section 58 and Rules 32.</b>	
1	Donation received from other public Trust & Dharmadas	NIL
2	Grant received from Government & other Local authorities	NIL
3	Interest on Sinking or Depreciation fund	NIL
4	Amount paid for the purpose of secular education	NIL
5	Amount paid for the purpose of medical relief	NIL
6	Amount spent for the purpose of veterinary treatment of animals	NIL
7	Expenditure incurred from donations for relief of distress caused by scarcity, draught, flood, fire or other natural calamity.	NIL
8	Deductions out of income from lands used for agricultural purposes	
	a) Land Revenue and Local Funds Cess	NIL
	b) Rent Payable to superior landlord	NIL
	c) Cost of Production, if lands are Cultivated by trust	NIL
9	Deductions out of income from land used for non-agricultural purposes.	
	a) Assessment, Cess and other Government or Municipal taxes.	NIL
	b) Ground rent payable to the superior landlord.	NIL
	c) Insurance premium	NIL
	d) Repairs at 10 per cent of gross rent of building	NIL
	e) Cost of collection at 4 per cent of gross rent of buildings let out	NIL
10	Cost of collection of income or receipts from securities, stocks etc. at 1 per cent of such income.	NIL
11	Deduction on account of repairs in respect of building not rented and yielding no income, at 10 per cent of the estimated gross annual rent.	NIL
<b>AMOUNT LIABLE FOR CONTRIBUTION</b>		<b>Nil</b>

Certified that while claiming deduction admissible under the above schedules, we have not claimed any amount twice either wholly or partly, against of the item mentioned in the schedule, which have the effect of double deductions.

**For Tanaji Chorghhe & Co**  
Chartered Accountants

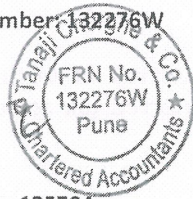
Firm Registration Number: 132276W

Tanaji Chorghhe  
Proprietor

Membership Number: 135704

Place: Pune

Date: 22 July 2022



**For Mauli Multipurpose Organisation**

Sagar Khandve  
Trustee

Place: Pune

Ashok Khandve  
Trustee

Place: Pune

## Mauli Multipurpose Organisation

### Notes to the financial statements for the year ended 31 March 2022

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#### Overview

Mauli Multipurpose Organisation ("the Trust") has registered office is situated in Lohgaon Pune. The Trust primarily is formed for providing educational activity.

#### 1. Significant accounting policies

##### Basis for preparation of financial statements

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles ('GAAP') under the historical cost convention on accrual basis. GAAP comprises mandatory accounting standards notified and issued by the Institute of Chartered Accountants of India (ICAI) and other authoritative pronouncements. The financial statements are presented in Indian rupees and rounded off to the nearest rupee.

The accounting policies adopted in the preparation of financial statements are consistent with those of the previous year.

##### Use of estimates

The preparation of financial statements requires the management of the Trust and the Unit to make judgments, estimates and assumptions that affects the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenditure during the year. Actual results could differ from estimates. Differences between actual results and estimates are recognized in the year in which the results are known / materialized.

#### 1.1 Revenue recognition

Interest income is recognized on time proportion basis.

Donation is recognized on receipt basis.

#### 1.2 Investments

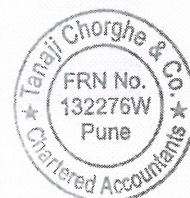
All investments of the Trust are long term in nature.

Long term Investments are stated at cost less provision for diminution, other than temporary, in the value of such investments.

Profit or loss on sale of investments is determined on the basis of weighted average carrying amount of investments disposed.

#### 1.3 Accounting for taxes on income

The Trust is exempt from paying Income Tax under section 11 of the Indian Income Tax Act, 1961. Accordingly no provisions for income tax and deferred tax are considered necessary and made by the Trust.





## Mauli Multipurpose Organisation

### Notes to the financial statements for the year ended 31 March 2021

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#### 1.4 Provisions, Contingent liabilities and Contingent assets

The Trust recognizes provisions only when it has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

No provision is recognized for –

- (a) Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or
- (b) Present obligations that arise from past events but are not recognized because-
  - 1) It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
  - 2) A reliable estimate of the amount of obligation cannot be made.

Such obligations are recorded as Contingent liabilities. These are assessed continually and only that part of the obligation for which an outflow of resources embodying economic benefits is probable, is provided for, except in the extremely rare circumstances where no reliable estimate can be made.

Contingent assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

