

The Trustees,
P JOG ENGLISH MEDIUM PRIMARY SCHOOL CHINCHWAD (1 to 7)
(A school run by Jog Educational Trust)

Audit Report for the Year 2021-22

I have examined the annexed Balance Sheet of P JOG ENGLISH MEDIUM PRIMARY SCHOOL CHINCHWAD (1 to 7) as at 31st March, 2022, and also annexed Income and Expenditure Account of it for the year ended on that date and report that-

1. I have obtained all the information and explanation that we required.
2. Attention is invited to the Note 2.1 in accounts regarding allocation of income and expenditure items amongst the schools and units and its basis while preparing financial statements as represented by the management.
3. In our opinion the Balance Sheet and Income and Expenditure Account read with the notes thereon and also read with my observation at Para 2 above, exhibits a true and fair view of the said School's affairs as at 31st March, 2022 according to the best of our information and explanations given to us and as shown by the books of account of the school.



A handwritten signature in black ink, appearing to read "Ranbir Singh Saluja".

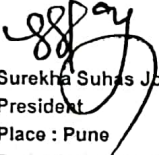
Ranbir Singh Saluja
Chartered Accountant
Proprietor
Membership No. 106301

Place: Pune
Date: August 21, 2023

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX { vide Rule 17(1) }
P Jog English Medium Primary School Chinchwad (1-7)
BALANCE SHEET AS AT 31ST MARCH, 2022


FUNDS AND LIABILITIES	RUPEES	RUPEES	PROPERTY AND ASSETS	RUPEES	RUPEES
Trust Funds And Corpus Balances as Per Last Balance Sheet			Cash and Bank Balances		
			Cash in Hand	33,978	
			Cash at Bank	83,207	1,17,186
General Fund Balances as per last Balance Sheet					
Income & Expenditure Account As per last Balance Sheet	23,616				
Add- Additions during the year					
Add : Surplus/ (Deficit) for the year	(20,69,927)	(20,46,311)			
Balance with Head Office		21,63,497			
TOTAL RS		1,17,186	TOTAL RS		1,17,186

For P Jog English Medium Primary School Chinchwad


 Surekha Suhas Jog
 President
 Place : Pune
 Date : August 21, 2023



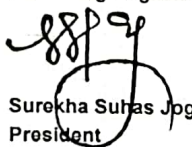
As per my audit report of
 even date attached


 CA Ranbir Singh Saluja
 Proprietor
 Chartered Accountant
 Membership No. 106301
 Place : Pune
 Date : August 21, 2023

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX { vide Rule 17(1) }
P Jog English Medium Primary School Chinchwad (1-7)
Income and Expenditure Account
For The Year Ended On 31st March, 2022

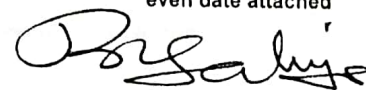
Expenditure	Amount Rs.	Income	Amount Rs.
Rent	13,53,996	Tuition Fees	7,78,385
Establishment Expenses (Refer Schedule 2)	9,53,400	Interest Income	6,059
Depreciation	42,992	Other Income	54,831
Professional and Retainership Fees	2,19,917		
Miscellaneous Expenses	2,156	Interest on Fixed Deposits	21,273
Expenditure on educational Objects (Refer Schedule 3)	3,58,013		
	-	Deficit Carried Over To Balance Sheet	20,69,927
Total Rs.	29,30,475	Total Rs.	29,30,475

For P Jog English Medium Primary School Chinchwad


 Surekha Suhas Jpg
 President
 Place : Pune
 Date : August 21, 2023



As per my audit report of
 even date attached


 CA Ranbir Singh Saluja
 Proprietor
 Chartered Accountant
 Membership No. 106301
 Place : Pune
 Date : August 21, 2023

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX { vide Rule 17(1) }
P Jog English Medium Primary School Chinchwad (1-7)
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2022 AND
THE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE

SCHEDULE : 1
NOTES ON ACCOUNTS

- 1 Significant Accounting Policies used in preparation and presentation of accounts**
 - 1.1 Basis of Preparation of financial statements**

The financial statements are prepared under the historical cost convention.
 - 1.2 Method of Accounting**

Accounts are kept on double entry system and under cash system. The entity follows cash system of accounting and recognises income and expenditure as and when received or paid.
 - 1.3 Investments**

Investments are stated at cost.
 - 1.4 Fixed Assets and Depreciation**

The fixed assets are stated at cost of acquisition and net of depreciation. The depreciation on fixed asset is charged on WDV method as per the management estimate.
 - 1.5 Liabilities**

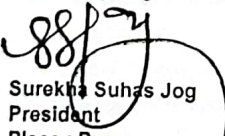
All known and material liabilities are provided for.
 - 1.6 Current Assets**

Current Assets are stated at cost and balances considered irrecoverable are written off and those considered doubtful are provided for.
 - 1.7 Income Tax**

Since the entity enjoys exemption under section 11 of the Income Tax Act, 1961, no income tax liability is envisaged and therefore no provision for tax is made in accounts.
- 2 Explanatory Notes forming part of accounts**
 - 2.1** The School has been run by Jog Educational Trust in Pune.

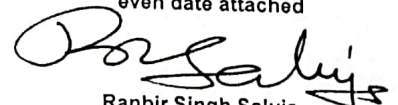
The allocation of expenses and income items between various schools and units run by the trust has been made on the basis of strength of students in each such unit.
 - 2.2** Since the leasehold land / rights have been acquired for 999 years, no amortization of its acquisition cost has been considered during the year.
 - 2.3** The Trust has not received any grant during the year.
 - 2.4** The fixed assets, other current assets, trust fund, bank loans, other current liabilities and provisions are recorded and appearing in books of the Trust head office, therefore these are not considered while preparing financial statement of the School.
 - 2.5** The Accounting standards issued by the Institute of Chartered Accountants of India are not mandatory for the trust, hence compliance with the same is pending in few instances.

For P Jog English Medium Primary School Chinchwad


Surekha Suhas Jog
President
Place : Pune
Date : August 21, 2023



As per my audit report of
even date attached


Ranbir Singh Saluja
Proprietor
Chartered Accountants
Membership No. 106301
Place : Pune
Date : August 21, 2023

P Jog English Medium Primary School Chinchwad (1-7)
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2022

	2021-22	2021-22
	RUPEES	RUPEES
SCHEDULE: 2		
ESTABLISHMENT EXPENSES		
Payments to staff		8,00,861
Employee Benefit expenses		39,433
Gratuity		830
Travelling and Conveyance		30,648
Communication Expenses		32,053
Electricity Charges		22,324
Consultancy Fees		27,252
		<u>9,53,400</u>

SCHEDULE: 3
EXPENDITURE ON EDUCATIONAL OBJECTS

Academic Activity		1,418
Exam Fees		13,949
Food and Catering		24,970
Hosekeeping and Maintenance		9,097
Job work charges		3,347
Security service charges		2,51,452
Vehicle repair and maintenance		4,956
Printing & stationary		10,590
School function and gatherings		8,494
Advertisement		1,268
Computer related Expenses		3,933
Other Maintenance Charges		2,831
Interest on TDS		3,862
Office Expenses		1,195
Other School Expenses		16,649
		<u>3,58,013</u>

For P Jog English Medium Primary School Chinchwad



Surekha Suhas Jog
President

Place : Pune

Date : August 21, 2023

