

YASHWANT EDUCATIONAL & RESEARCH ACADEMY

17, Hind Vijay Co-Operative Housing Society, Pune-nagar Road

Viman Nagar, Pune - 411014.

AUDIT REPORT

&

AUDITED FINANCIAL STATEMENTS

For The Period From 01/04/2021 To 31/03/2022

PREPARED BY:

P.C.PATIL & ASSOCIATES.

CHARTERED ACCOUNTANTS.

1st Floor , Swarajya Building,
Kalamkar Park Satyam Hotel Near,
Baner, Pune 411 045

Ref. No. :

Date :

AUDITOR'S REPORT

To,
The Trustee,
Yashwant Educational and Research Academy,
17, Hind Vijay Co-Operative Housing
Society, Pune-Nagar Road,
Viman Nagar, Pune - 411014.

1. We have audited the attached financial statements of Yashwant Educational and Research Academy, which comprises Balance Sheet as at March 31, 2022 and the statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. We draw attention, where the trust describes the uncertainties arising from the COVID-19 pandemic. The events of the last two years—powerful financial impact across the country interlaced with the devastating and disparate impacts of COVID-19. The global outbreak of COVID-19 pandemic and the nation-wide lockdown and followed by multiple extensions in lockdown/ restrictions imposed by Central/State Governments had a major impact across the industries. This also led to an impact across the business including deferred revenues and cash flows. Our report is not modified in respect of this matter and we have not assessed the impact of this pandemic to the Trust.



Branch Office:

1. At Pune

6th Floor, Vidyadhar Heights,
Garud Ganpati Square,
Narayan Peth, Pune - 411 030.
Maharashtra, India.
Off. : 020-24482393 /
24476666

2. At Sangli

Pandurang Bunglow,
Samarth Chowk,
Shivajinagar, Sangli - 416 416
Maharashtra, India.
Off. : +91-0233-2329290
Mob. : +91-7588588518.

3. At Belgaum

S-1, Herambha Plaza,
2nd Floor, Civil Hospital Road,
Belgaum - 590 010
Karnataka, India
Off. : +91-831-2423235
Mob. : +91-9448230590

Bangalore

C/o Chetan Tigadi, G-17,
Inland Everglades
Apartment, Hebbal,
Pasarahalli Main Road,
Bhuvaneshwari Nagar
Hebbal, Bangalore - 560 024

4. The Trust's board of Trustees is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Trust in accordance with the accounting principles generally accepted in India, including the accounting standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The board of Trustees is also responsible for overseeing the Trust's financial reporting process.

5. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



6. And we report that-

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper Books of account as required by the management as it appears from the examination of those books.
- c) The Balance Sheet and the Income and Expenditure dealt with by this report are in agreement with the books of accounts.
- d) In our opinion and to the best of our knowledge and according to the information and explanations given to us, the said accounts with the notes to accounts attached herewith give a true and fair view in conformity with accounting principles generally accepted in India.
 - i. In the case of Balance Sheet as on 31st March 2022
 - ii. In the case of Income & Expenditure Account, for the year under ended 31st March 2022

Place: Pune
Date: 05/09/2022

For P C Patil & Associates
Chartered Accountants
FRN 123467W


Partner

CA YUVRAJ BHANDARE
M No. 130266
UDIN : 22130266AQYXNW3660



SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:

BASIS OF ACCOUNTING

The financial statements are prepared under Going concern and historical cost convention and materially comply with the accounting standards issued by the Institute of the Chartered Accountants of India. The presentation of Financial Statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the Financial Statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known or materialized.

METHOD OF ACCOUNTING

The accounts have been prepared using the mercantile system of accounting.

FIXED ASSETS

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation where applicable.

DEPRECIATION

Depreciation on fixed assets is provided using the written down method (WDV) method as per Income Tax act, 1961. As per estimates of the management, these rates are representative of the economic useful life of these assets.

REVENUE RECOGNITION

Income includes fees receivable from the students and interest on deposits made. A sundry debtor includes fees receivable from the students. Revenues are recognized when collectability of the resulting receivables is reasonably assured. Interest income is recognized on the time basis determined by the amount outstanding and the rate applicable and where no significant uncertainty as to measurability or collectability exists.

INVESTMENTS

Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments includes acquisition charges such as brokerage, fees and duties.

GENERAL

The accounting Policy not specifically referred to above are consistent with the generally accepted accounting Principles.



Notes to Accounts.

- a. We have conducted audit on the basis of information and explanations provided by the auditee.
- b. As per information given by the auditee there is no foreign contribution received during the year.
- c. The value of the investment had been taken as provided by the management.
- d. Balances appearing under the head sundry creditors, sundry debtors, loans and advances, Current assets, Current Liabilities and unsecured loans are subject to confirmation, adjustments, if any, on the receipt/reconciliation of such accounts.
- e. The balance of Cash in Hand as on 31st March 2022 is not physically verified by us and the same is as verified and certified by the management of the Trust.
- f. Due to COVID-19 restrictions imposed by the Government, review and verification of book of accounts was done on randomly basis.
- g. In the opinion of the trustees, the current assets, Loans & advances have a value on realization in the ordinary course of business at the amount at which they are stated in the balance sheet.

Grouping of Accounts

Previous year's figures have been suitably regrouped wherever necessary to confirm to current year's classification and are in consonance to the generally accepted accounting practices.

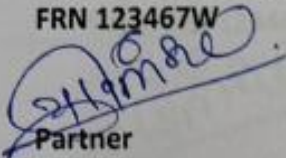
Place: Pune

Date: 05/09/2022

For P C Patil & Associates

Chartered Accountants

FRN 123467W


Partner

CA YUVRAJ BHANDARE

M No. 130266

UDIN : 22130266AQYXNW3660



Ref. No. :

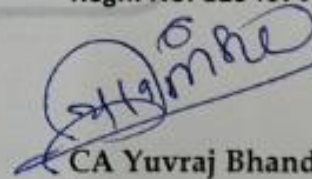
Date :

**CERTIFICATE
TO WHOMSOEVER IT MAY CONCERN**

This is to state that as per the books of Accounts maintained by the Yashwant Educational and Research Academy a registered public charitable trust having registered address at Yashwant Educational and Research Academy 17, Hind Vijay Co-Operative Housing Society, Pune-nagar Road Viman Nagar, Pune - 411014. & Bearing Reg. No. F-22874, The balance on account of corpus fund as on 31/03/2022 is of Rs. 14,007/-

The Certificate is issued for uploading the Audit report with Charity Commissioner.

**P C PATIL & ASSOCIATES
Chartered Accountants
Regn. No. 123467W**



**CA Yuvraj Bhandare
Partner**

Membership No. 130266

Date: 05/09/2022

UDIN: 22130266AQYXNW3660



Branch Office:

1. At Pune

6th Floor, Vidyadhar Heights,
Garud Ganpati Square,
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Off. : +91-831-2423235
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Bangalore

C/o Chetan Tigadi, G-17,
Inland Everglades
Apartment, Hebbal,
Pasarahalli Main Road,
Bhuvaneshwari Nagar
Hebbal, Bangalore - 560 024

Acknowledgement Receipt of Income Tax Forms

(Other Than Income Tax Return)



e-Filing *Anywhere Anytime*
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number

542558040270922

Date of e-Filing

27-Sep-2022

| | | |
|------------------|---|--|
| Name | : | YASHWANT EDUCATIONAL AND RESEARCH ACADEMY |
| PAN/TAN | : | AAATY1841P |
| Address | : | 17,HIND VIJAY CO OP HOUSING SOCIETY LIMITED,PUNE,PUNE NAGAR ROAD, VIMAN NAGAR,Maharashtra,411014 |
| Form No. | : | Form 10B |
| Form Description | : | Audit report under section 12A(1)(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions |
| Assessment Year | : | 2022-23 |
| Financial Year | : | - |
| Month | : | - |
| Quarter | : | - |
| Filing Type | : | Original |
| Capacity | : | Chartered Accountant |
| Verified By | : | 130266 |

(This is a computer generated Acknowledgement Receipt and needs no signature)



ANNEXURE

STATEMENT OF PARTICULARS

APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

₹ 32,01,784

Amount of income applied to charitable or religious purposes during the year

where the trust has exercised the option under clause (b) of the section 12A(1) of the Income-tax Act, 1961, the amount of income applied to charitable or religious purposes during the year

Income tax payable on the above income

FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

Acknowledgement Number -542558040270922



e-Filing Anywhere Anytime
Income Tax Department, Government of India

We have examined the balance sheet of YASHWANT EDUCATIONAL AND RESEARCH ACADEMY AAATY1841P [name of the trust or institution] as at 31st March 2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below: The financial statements of assessee are the responsibility of the management of the assessee. Our responsibility is to express an opinion on these financial statements, based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain a reasonable assurance about whether the financial statements are free from material misstatement. An audit also includes examining on test basis evidence supporting the amounts and disclosures in financial statements. An audit also includes assessing accounting principles used and significant estimates made by the management as well as evaluating the overall presentation of the financial statements. We believe, our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2022 and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2022

The prescribed particulars are annexed hereto.

| | |
|--------------------------|-------------------------|
| Name | YUVRAJ VITTHAL BHANDARE |
| Membership Number | 130266 |
| Firm Registration Number | 123467W |
| Date of Audit Report | 05-Sep-2022 |
| Place | 123.201.214.209 |
| Date | 27-Sep-2022 |

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

| | |
|--|-------------|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year | ₹ 32,01,784 |
| 2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | No, - |
| 3. Amount of income accumulated or set apart for application to | ₹ 0 |



charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.

4. Amount of income eligible for exemption under section 11(1)(c) (Give No details)

| Sl. No. | Details | Amount |
|---------|------------------|--------|
| | No Records Added | |

5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ₹ 0

6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof Not Applicable, -

7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof Not Applicable, -

8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-

| | |
|---|-------------------|
| (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | Not Applicable, - |
| (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or | Not Applicable, - |
| (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof | Not Applicable, - |

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any No



| Sl. No. | Amount | Rate of interest charged (%) | Nature of security, if any. | Remarks |
|---------|--------|------------------------------|-----------------------------|---------|
| | | | No Records | |

| Sl. No. | Amount | Rate of Interest charged (%) | Nature of security, if any, | Remarks |
|---------|--------|------------------------------|-----------------------------|---------|
| Added | | | | |

2. Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any No

| Sl. No. | Details of property | Amount of rent or compensation charged |
|------------------|---------------------|--|
| No Records Added | | |

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details No

| Sl. No. | Detail | Amount |
|------------------|--------|--------|
| No Records Added | | |

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any No

| Sl. No. | Name of the Person | Amount of Remuneration/ Compensation | Remarks |
|------------------|--------------------|--------------------------------------|---------|
| No Records Added | | | |

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid No

| Sl. No. | Name of the Person | Amount of Consideration paid | Remarks |
|------------------|--------------------|------------------------------|---------|
| No Records Added | | | |

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received No

| Sl. No. | Name of the Person | Amount of Consideration received | Remarks |
|---------|--------------------|----------------------------------|---------|
|---------|--------------------|----------------------------------|---------|



| Sl. No. | Name of the Person | Amount of Consideration received | Remarks |
|------------------|--------------------|----------------------------------|---------|
| No Records Added | | | |

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted No

| Sl. No. | Name of the Person | Income or value of property diverted | Remarks |
|------------------|--------------------|--------------------------------------|---------|
| No Records Added | | | |

8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details No

| Sl. No. | Name of the Person | Amount | Remarks |
|------------------|--------------------|--------|---------|
| No Records Added | | | |

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

| Sl. No. | Name of the concern | Address of the concern | Where the concern is a company | Number of Equity Shares | Number of Preferential Shares | Number of Sweat Equity Shares | Nominal value of the investment | Income from the investment | Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year |
|------------------|---------------------|------------------------|--------------------------------|-------------------------|-------------------------------|-------------------------------|---------------------------------|----------------------------|---|
| No Records Added | | | | | | | | | |

Total (Nominal value of the investment)

0

Total (Income from the investment)

0

Place

123.201.214.209



Date

27-Sep-2022

Acknowledgement Number - 542558040270922

This form has been digitally signed by **YUVRAJ VITTHAL BHANDARE** having PAN **AQHBPB5424A** from IP Address **123.201.214.209** on **27-Sep-2022 09:49:39 AM**
Dsc SI No and issuer **C=IN,O=Pantagon Sign Securities Pvt. Ltd.,OU=Certifying Authority**



THE BOMBAY PUBLIC TRUST ACT, 1950

SCHEDULE - VIII (Vide Rule 17 (1))

Name of the Public Trust : YASHWANT EDUCATIONAL & RESEARCH ACADEMY

Reg. No. F-0022874(PUN)

BALANCE SHEET AS AT 31ST MARCH, 2022

| FUNDS & LIABILITIES | AMOUNT (Rs) | 31.03.2022 | PROPERTY & ASSETS | AMOUNT (Rs) | 31.03.2022 |
|---|-------------|------------|---|-------------|------------|
| TRUST AND CORPUS FUND | 14007.00 | 14007.00 | MOVABLE PROPERTIES : (Schedule E) | | |
| | | | Balance as per Last Balance Sheet | 501197.00 | |
| UNSECURED LOANS | 1153497.00 | 1153497.00 | Addition during the year | 181571.00 | |
| | | | Less: - Deduction during the year | 0.00 | |
| | | | Depreciation for the year | 219441.00 | 463327.00 |
| LIABILITIES: - (Schedule B) | | 733869.00 | INVESTMENTS | 0.00 | 0.00 |
| Provision | 220000.00 | | | | |
| For Sundry Creditors | 513869.00 | | LOANS AND ADVANCES (Unsecured and Good): | | 3999198.00 |
| | | | TDS Receivable | 0.00 | |
| INCOME AND EXPENDITURE ACCOUNTS: | | 2894207.76 | Sundry Debtors- (As per Schedule D) | 3999198.00 | |
| Balance as per last Balance Sheet | 1733009.56 | | CASH BALANCE (Schedule C(a)) | 0.00 | 0.00 |
| Less: - Appropriation, if any | 0.00 | | BANK BALANCES (Schedule C(b)) | 333055.76 | 333055.76 |
| Add: - Surplus as per Income & Expenditure | 1161198.20 | | | | |
| Less: - Deficit as per Income & Expenditure | 0.00 | | TOTAL | | 4795580.76 |
| | | | | | 4795580.76 |

As per our report of even date

For P.C. Patil & Associates

Chartered Accountants

P.C. Patil
Partner

CA YUVRAJ BHANDARE

Member No. 130266

Date: 05/09/2022

UDIN : 22130266AQYXNW3660



For YASHWANT EDUCATIONAL & RESEARCH ACADEMY

SECRETARY



Yashwant Education and Research Academy (YERA)
President
17, Hind Vijay Co-Op Housing Society Ltd.
Viman Nagar, Pune Nagar Road, pune-411 01

Name of the Public Trust : YASHWANT EDUCATIONAL & RESEARCH ACADEMY Reg. No. F-0022874(PUN)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

| EXPENDITURE | AMOUNT | INCOME | AMOUNT |
|---|-------------------|---|-------------------|
| To Expenditure in respect of Properties | | By Receipts | |
| Rates, Taxes, Cesses | | - Fees (As per Schedule O) | 3182825.00 |
| Repairs and Maintenances | | By Rent (Accrued) | |
| Salaries | | {Realised} | |
| Insurance | | By Interest (Accrued) | |
| Depreciation (As per Schedule --) | 219441.00 | {Realised} (As per Schedule O) | 0.00 |
| To Establishment Expenses | | On Securities | |
| - Establishment Exps. | | On Loans | |
| - Remuneration (In the case of math) to the head of the math the head of the math including his household expenditure, if any | | On Bank Account Fixed Deposit | |
| - Legal Expenses | | Saving Bank Account | |
| - Audit Fees (As per Schedule --) | 20000.00 | By Dividend | |
| - Contribution and Fees | | By Donation in cash or kind | |
| To Amount written off: | | By Grants | |
| Bad Debts | | By Income From Operations | |
| Loan Scholarship | | By Income from other Sources: | 18959.00 |
| Irrecoverable Rents | | By Closing Stock | |
| Other Items | | By Transfer From Reserve | |
| To Miscellaneous Expenses | | By Deficit carried over to Balance Sheet | |
| - Pre-operative Expenses Written off | | | |
| - Amount transferred to Reserve or Specific Funds | | | |
| To Other Expenditure | | | |
| To Expenditure on Objects of the Trust (As per Schedule N) | | | |
| Religious | | | |
| Educational (As per Schedule --) | 1801144.80 | | |
| Medical Relief | | | |
| Relief of the Poverty | | | |
| Other Charitable Objects | | | |
| To Surplus carried over to Balance Sheet | 1161198.20 | | |
| TOTAL | 3201784.00 | TOTAL | 3201784.00 |

As per our report of even date

For P.C. Patil & Associates

Chartered Accountants

P.C. Patil
 Partner

CA YUVRAJ BHANDARE

Member No. 130266

Date: 05/09/2022

UDIN : 22130266AQYXNW3660

For YASHWANT EDUCATIONAL & RESEARCH ACADEMY

**SECRETARY**

President

Treasurer

Yashwant Education and Research Academy (YERA)

17, Hind Vijay Co-Op Housing Society Ltd.

Viman Nagar, Pune Nagar Road, pune-411 01

Yashwant Education and Research Academy
 Yashwant Education and Research Academy

THE BOMBAY PUBLIC TRUST ACT, 1950Name of the Public Trust : YASHWANT EDUCATIONAL &
RESEARCH ACADEMY Reg. No. F-0022874(PUN)

Schedule forming part of Balance Sheet as on 31/03/2022

Schedule A : Unsecured Loan

| Particulars | Total |
|-----------------|-------------------|
| Avinash Bhise | 35000.00 |
| Mohnish Bhonde | 35000.00 |
| Sachin Khavale | 35000.00 |
| Sandeep Khavle | 35000.00 |
| Sushant Bhise | 35000.00 |
| Swati Gaikwad | 35000.00 |
| Yashwant Khavle | 943497.00 |
| Total | 1153497.00 |

Schedule B : Current Liabilities

| Particulars | Total |
|---------------------------|------------------|
| Professional Fees Payable | 75000.00 |
| Salary Payable | 145000.00 |
| Sundry Creditors | 513869.00 |
| Total | 733869.00 |

Schedule C : Other Assets

| Particulars | Total |
|---------------------------|------------------|
| Schedule C (a) : - | |
| <u>Bank</u> | |
| State Bank Of India | 306013.17 |
| Union bank of India | 27042.59 |
| Total | 333055.76 |
| Schedule C (b) : - | |
| Cash | 0.00 |
| Grand Total | 0.00 |

Schedule D : Sundry Debtors

| Particulars | Total |
|--------------------|-------------------|
| RTE Fee Receivable | 1044175.00 |
| Fees Receivable | 2955023.00 |
| Total | 3999198.00 |



THE BOMBAY PUBLIC TRUST ACT, 1950
Trust : YASHWANT EDUCATIONAL & RESEARCH ACADEMY Reg. N

Schedule forming part of Balance Sheet as on 31/03/2022

Schedule M: Audit Fees

| Particulars | Total |
|--------------|-----------------|
| Audit Fees | 20000.00 |
| Total | 20000.00 |

Schedule N : Other Expenditure

| Particulars | Total |
|--------------------------------|-------------------|
| Bank Charges | 1840.80 |
| Cleaning Expenses | 2058.00 |
| Consumable Expenses | 11854.00 |
| Cultural & Activity Expenses | 20085.00 |
| Electricity Bill Expenses | 4330.00 |
| Exam Expenses | 14553.00 |
| Garden Expenses | 130.00 |
| Journals & Periodicals | 3114.00 |
| Medical Expenses | 4156.00 |
| Office Expenses | 60.00 |
| Pooja Expenses | 1247.00 |
| Postage & Telegram Expenses | 82.00 |
| Printing & Stationery Expenses | 124975.00 |
| Property Tax Expenses | 3289.00 |
| Refreshment Expenses | 13073.00 |
| Registration Expenses | 1500.00 |
| Remuneration Expenses | 11850.00 |
| Repairs & Maintenance Expenses | 9813.00 |
| Salary Paid | 1552318.00 |
| Sports Expenses | 30.00 |
| Staff Welfare Expenses | 1912.00 |
| Telephone Expenses | 3811.00 |
| Traveling Expenses | 6543.00 |
| Water Expenses | 8051.00 |
| Xerox Expenses | 470.00 |
| | 0.00 |
| Total | 1801144.80 |

Schedule O : Receipts

| Particulars | Total |
|---------------------|-------------------|
| Tuition Fees | 3182825.00 |
| Interest | 0.00 |
| Form Fee | 18500.00 |
| Fine & Other Income | 459.00 |
| Total | 3201784.00 |



SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.

Public Trust No. : 1539/2007.

Name of the Public Trust : YASHWANT EDUCATIONAL & RESEARCH ACADEMY Reg. No. F-0022874(PUN)

For the year ending: 31-03-2022

| | | |
|---|---|---------------------------|
| a | Whether accounts are maintained regularly and in accordance with the provisions of the Act and rules. | Yes |
| b | Whether receipts and disbursements are properly and correctly shown in the accounts. | Yes |
| c | Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts. | Yes |
| d | Whether all books, deeds, accounts vouchers or other documents or records required by the auditor were produced before him. | Yes |
| e | Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with. | No |
| f | Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him. | Yes |
| g | Whether any property or funds of the trust were applied for any objects or purpose other than the objects or purposes of the Trust. | No |
| h | The amount of outstanding for more than one year and amounts written off, if any. | No such Write off is done |
| i | Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-. | N.A. |
| j | Whether any money of the public trust has been invested contrary to the provisions of section 35. | No |
| k | Attention, if any, of the immovable property contrary to the provisions of section 35 which have come to the notice of the auditor. | N.A. |
| l | All cases of irregular, illegal improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure omission loss or waste was caused in consequences of breach of trust or misapplication or any other person while in the management of the trust. | No |
| m | Whether the budget has been filed in the form provided by rule 16A. | Yes |
| n | Whether the maximum and minimum number of trustees is maintained. | Yes |
| o | Whether the meetings are held regularly as provided such in trustment. | Yes |
| p | Whether the minutes books of the proceedings of the meetings are maintained | Yes |
| q | Whether any of the trustees has any interest in the investment of the trust. | No |
| r | Whether any of the trustees is a debtor or creditor of the trust. | No |
| s | Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit. | N.A. |
| t | Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant charity Commissioner. | N.A. |

As per our report of even date
For P.C.PATIL & ASSOCIATES.
Chartered Accountants

Place: Pune


Partner

CA YUVRAJ BHANDARE
Member No. 130266
Date: 05/09/2022
UDIN : 22130266AQYXNW3660



THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX C (Vide Rule -32)

Statement of income liable to contribution for the year ending 31 March 2022

Name of the Public Trust : YASHWANT EDUCATIONAL & RESEARCH ACADEMY Reg. No. F-0022874(PUN)
Public Trust No. : 1539/2007.

| | |
|--|--------------|
| I) INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT(SCHEDULE IX): | 32,01,784 00 |
| II) ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32: | 0 |
| 1 Donation received from other Public Trusts and Dharmadas | 0 |
| 2 Grants received from Government and local authorities | 0 |
| 3 Interest on Sinking Fund and Depreciation Fund | 0 |
| 4 Amount Spent for the purpose of secular education | 32,01,784 00 |
| 5 Amount spent for the purpose of medical relief | 0 |
| 6 Amount spent for the purpose of veterinary treatment of animals | 0 |
| 7 Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity | 0 |
| 8 Deductions out of income from lands used for agricultural purposes | 0 |
| a) Land revenue and Local Fund Cess | 0 |
| b) Rent payable to superior landlord | 0 |
| c) Cost of production, if lands are cultivated by trust | 0 |
| 9 Deductions out of income from land used for non-agricultural purposes | 0 |
| a) Assessment, cesses and other Government or municipal taxes | 0 |
| b) Ground rent payable to the superior landlord | 0 |
| c) Insurance premium | 0 |
| d) Repairs at 10% of gross rent of building | 0 |
| e) Cost of collection at 4% of gross rent of building let out | 0 |
| 10 Cost of collection of income or receipts from securities, stocks, etc. at 1% of such income | 0 |
| 11 Deduction on account of repairs in respect of building not rents and yielding no income at 10 % of the estimated gross annual rent. | 0 |
| Gross Annual Income chargeable to contribution Rs. | - |

Certified that while claiming deductions admissible under the above Schedule, we have not claimed any Amount twice either wholly or partly, against any if the items in the Schedule which have the effect of double deduction

Trust Address
Vimannagar
Tal : Haweli
Dist : Pune

Date: 05/09/2022
Place: Pune

SECRETARY

President

Yashwant Education and Research Academy (YERA)
17, Hind Vijay Co-Op Housing Society Ltd.
Viman Nagar, Pune Nagar Road, pune-411 01.



Treasurer

As per our report of even date
For P.C.Patil & Associates,
Chartered Accountants

CA YUVRAJ BHANDARE
Member No. 130266

Date: 05/09/2022

UDIN : 22130266AQYXNW3660



**"SCHEDULE IX-D
[See rule 19 (2A)]**

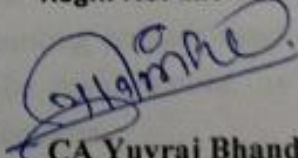
**Information to be submitted by the Auditor along with Audit Report under sub-section (1)
of section 34 of the Maharashtra Public Trusts Act.**

Name of Trust : YASHWANT EDUCATION AND RESEARCH ACADEMY
Trust Regt. No. F-22874(PUN)

| Sr. No. | Particular | Details | | |
|---------|--|-------------------------------|--------------------------------------|------------------|
| 1. | Pan No. of Trust | AAATY1841P | | |
| 2. | Registration No. With date of registration under sec 12AA of Income Tax Act, 1961 (43 of 1961) | Reg. No. 69345 DT. 19/10/2016 | | |
| 3. | Acknowledgement No. with date of filing of the Return of Income for earlier Three Year | Sr. No. | Acknowledgement No. | ASS. Year |
| | | I) | 922358710291121 | 2021-22 |
| | | II) | 975245731311220 | 2020-21 |
| | | III) | 197993050121019 | 2019-20 |
| 4. | PAN No. of All Trustees | Sr. No. | Name of Trustee | Pan No. |
| | | I) | YASHWANT DADAJI KHAVALA (Expire) | AGQPK5893H |
| | | II) | SMT. SHARADA YASHWANT KHAVALA | GRAPK6120E |
| | | III) | KAUSTUBH SURESH BHONDE | BCUPB8165Q |
| | | IV) | SANDEEP YASHWANT KHAVALA | AIXPK9477C |
| | | V) | SACHIN YASHWANT KHAVALA | ALLPK5244L |
| | | VI) | SWATI SATISHRAO GAIKWAD | APOPG4779D |
| | | VII) | MOHANISH SURESH BHONDE | BBPPB7397Q |
| | | VIII) | AVINASH RAMESH BHISE | AIVPB4486H |
| | | IX) | SUSHANT RAMESH BHISE | BPCPB5526G |

Date: 05/09/2022

P C Patil & Associates
Chartered Accountants
Regn. No. 123467W


CA Yuvraj Bhandare
Partner

Member No. 130266

UDIN:22130266AQYXNW3660



ANNEXURE A TO THE REPORT

(Forming part of the report under Sec. 12A(1)(b) of the Income-tax Act, 1961)

1. The report is to be read in conjunction with the audited accounts and notes appearing thereon, which forms an integral part of this report.
2. The figure and information furnished in the report have been compiled by the assessee and have been verified by us on the basis of such test checks as considered appropriate. Further, wherever the information is stated to be "NIL" or "Not Applicable" (N.A.), these have been concluded on the basis of assessee certificate/representation.
3. The accompanying financial statements and Form No. 10B is the responsibility of the assessee. The assessee is responsible for the preparation of these statements that give a true and fair view of the Financial Position and Financial Performance of their concern in accordance with Accounting Standards applicable to them and in accordance with the accounting principles generally accepted in India.

4. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. It is not possible to verify whether the payment in excess of Rs. 10,000/- have been made otherwise than by account payee cheque or bank draft as necessary evidence is not in the possession of the assessee. However, the assessee certifies that the payments exceeding Rs. 10,000/- were issued by account payee cheque or bank draft.



6. It is not possible to verify whether the taking or accepting of loan or deposit or repayment of the same have been made otherwise than by account payee cheque or bank draft as necessary evidence is not in the possession of the assessee. However, the assessee certifies that all such transactions were made by account payee cheque or bank draft.
7. It is not possible for us to verify whether the payments & receipts in excess of Rs.200000/- have been made otherwise than by crossed cheque or bank draft as the necessary evidence is not in possession of the assessee. Payment in excess of aforesaid if any, made to government authority or bank are not reported.
8. As per the information and explanation given to us no personal expenses have been charged to revenue account other than those payable under contractual obligation or according to generally accepted business practices.
9. No confirmation of balances have been obtained from debtors, creditors, depositors, loan and advances received/given etc. and therefore balances are subject to confirmation, adjustments, if any, on receipt of the reconciliation of such accounts from the respective parties.
10. We have verified the compliance with the provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government in accordance with the Auditing Standards generally accepted in India which include test checks and the concept of materiality.
11. As per information and explanation provided to us, the trust follows Written Down Value Method for charging depreciation on the Fixed Assets.
12. According to the records of the Trust, undisputed statutory dues including Income tax, Provident Fund and any other statutory dues have generally been regularly deposited with the appropriate authorities.
 - (a) According to the information and explanations given to us, there are outstanding statutory dues as on March 31, 2022 for the period of more than six months from the date they became payable as tabulated below-

| Nature of Dues | Amount Rs. | Financial Year |
|----------------|------------|----------------|
| - | - | - |



(b) According to the information and explanations given to us, no undisputed amounts are payable in respect of Income tax, Provident Fund, as applicable to the trust which had not been deposited on account of any dispute expect the dues tabulated supra.

13. In the opinion of the trustees, the current assets, Loans & advances have a value on realization in the ordinary course of business at the amount at which they are stated in the balance sheet.
14. Information regarding demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 was not made available.
15. Prior period expenses are not ascertainable from the books of accounts.
16. Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable.

For P C Patil & Associates
Chartered Accountants
FRN 123467W


Partner



CA Yuvraj Bhandare
M No. 130266
UDIN: 22130266AQYXNW3660
Date: 05/09/2022