

**SPCM & ASSOCIATES
CHARTERED ACCOUNTANTS**

C.T.S. No. 6616, 5th Floor, Centre Point,
Mitra Mandal Chowk,
Next to Balasaheb Thakre Hospital,
Parvati, Pune - 411009.

**FINANCIAL STATEMENTS
OF
POKHARANA EDUCATIONAL TRUST
(VISION INTERNATIONAL SCHOOL)**

FINANCIAL YEAR

2019-20

ASSESSMENT YEAR

2020-21

FORM ITR-V	INDIAN INCOME TAX RETURN VERIFICATION FORM [Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-7 filed but NOT verified electronically] (Please see Rule 12 of the Income-tax Rules, 1962)	Assessment Year 2020-21
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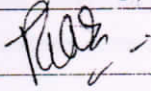
Name	POKHARNA EDUCATIONAL TRUST		
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PAN	AACTP7712J	Form Number	ITR-5
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Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	563036070180920
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VERIFICATION

I, VIKAS SUWALAL POKHARNA son/ daughter of SUWALAL CHANDMAL POKHARNA, solemnly declare that to the best of my knowledge and belief, the information given in the return which has been submitted by me vide acknowledgement number 563036070180920 is correct and complete and is in accordance with the provisions of the Income-tax Act, 1961. I further declare that I am making this return in my capacity as Trustee and I am also competent to make this return and verify it. I am holding permanent account number AHAPP3815F.

Signature			
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Date of submission	18-09-2020 18:37:19	Source IP address	117.248.109.58
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System Generated barcode	 AACTP7712J05563036070180920C4322E53B3D2C2DB74405A84D348FBE6F053F53D
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Instructions:

- Please send the duly signed (preferably in blue ink) Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by ORDINARY POST OR SPEED POST ONLY, so as to reach within 120 days from date of submission of ITR. Alternately, you may e-verify the electronic transmitted return data using Aadhaar OTP or Login to e-Filing account through Net-Banking login or EVC obtained generated using Pre-Validated Bank Account/Demat Account or EVC generated through Bank ATM.
- If Form ITR-V is received beyond the 120th day of electronic transmission of the return data or e-Verified beyond the 120th day of electronic transmission of the return data, then the day on which e-Verified or the Form ITR-V is received at Centralized Processing Centre, Income Tax Department, Bengaluru would be treated as the date of filing the Income Tax Return and all consequences of Income Tax Act shall accordingly will be applicable.
- Form ITR-V shall not be received in any other office of the Income Tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail Id registered in the e-Filing account.

On successful verification, the return filing acknowledgement can be downloaded from e-Filing portal as a proof of completion of process of filing the return of Income.

VISION INTERNATIONAL SCHOOL
SHIRUR, DIST. PUNE - 412210.

A.Y. 2020-2021

Name : Pokharna Educational Trust

P. Y. : 2019-2020

P.A.N. : AACTP 7712 J

Address : C Tb, Bora College Road,
Near Kilbil Hospital,
Gujar Mala, A/P Shirur
Ghodnadi, Shirur - 412 210

D.O.F. : 27-Apr-2015

Status : AOP-MMR

Statement of Income

	Sch.No	Rs.	Rs.	Rs.
■ Profits and gains of Business or Profession				
<i>Business-1</i>				
Net Profit Before Tax as per P & L a/c			9,466	
Add: Inadmissible expenses & Income not included				
Expenses / Losses considered under other heads	1		93,50,616	
			93,60,082	
Less: Deductible expenditure & income to be excluded				
Incomes considered separately	2		93,60,082	
<i>Adjusted Profit of Business-1</i>			0	
■ Income from other sources				
Fees Received	3		0	
Interest income	4		0	
<i>Income chargeable under the head "other sources"</i>				0
			0	
			0	
■ Total Income				
Tax on total income				0
TDS	5		1,20,956	
Total prepaid taxes				1,20,956
				1,20,960
■ Refund Due				

Schedule 1

Expenses / Losses considered under other heads

<u>Particulars</u>	Amount	<u>Head of Income</u>
Expenses considered Separately	93,50,616	Other Sources
<i>Total</i>	93,50,616	

Schedule 2

Income considered under other heads

	Amount
Saving Bank Interest	73,645
Interest on FD	3,22,182
SCHOOL FEES RECEIPTS	89,64,255
<i>Grand total</i>	93,60,082

VISION INTERNATIONAL SCHOOL
 SHIRUR, DIST. PUNE - 412210.

Schedule 3**Income: Fees Received**

<u>Income details</u>	<u>Amount</u>	
Fees Received		89,64,255
<u>Deductions u/s 57</u>		
Expenditure Incurred on the Object of Trust	89,54,789	
Exemption u/s 10(23C)(iiiad)	9,466	89,64,255
<i>Taxable income</i>		<u><u>0</u></u>

Schedule 4**Interest income**

<u>Name of the Bank</u>	<u>Interest</u>
<u>Interest on Time Deposits</u>	
Interest On FD	10,97,543
<u>Interest on Savings a/c</u>	
Bank Interst	73,645
<u>Deductible expenses</u>	
<u>Expenses deductible from Interest on Time Deposits</u>	
Transferred to Corpus Fund	7,75,361
Expenditure on objects of trust	3,95,827
<i>Total</i>	<u><u>11,71,188</u></u>
<i>Taxable Interest</i>	<u><u>0</u></u>

Schedule 5

TDS as per Form 16A

<u>Deductor, TAN</u>	<u>TDS deducted</u>	<u>TDS claimed in current year</u>	<u>Gross receipt offered</u>
Axis Bank Limited, TAN- MUMU05151G	1,01,485	1,01,485	10,14,846
Corporation Bank, TAN- PNEC08948C	8,270	8,270	82,697
<i>Total</i>	<u><u>1,09,755</u></u>	<u><u>1,09,755</u></u>	<u><u>10,97,543</u></u>
<i>Tax collected at source</i>			
<u>Collector & TAN</u>	<u>TCS collected</u>	<u>TCS claimed in current year</u>	<u>Expenditure as per 26AS</u>
Bafna Auto Engg Private Limited, TAN- PNEB00754F	11,201	11,201	11,20,088
Grand Total	<u><u>1,20,956</u></u>	<u><u>1,20,956</u></u>	

Bank A/c for Refund: AXIS BANK 915010022727570 IFSC: UTIB0002094

Date : 11-Sep-2020

Place : Shirur

For Pokharna Educational Trust

Authorised Signatory

VISION INTERNATIONAL SCHOOL
SHIRUR, DIST. PUNE - 412210.

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX-C (VIDE RULE 37)

STATEMENT OF THE INCOME LIABLE TO CONTRIBUTION FOR YEAR ENDING 31.03.2020

NAME OF THE PUBLIC TRUST		:	POKHARANA EDUCATION TRUST (VISION INTERNATIONAL SCHOOL)
REGISTRATION NO.		:	F/44356/P
Sr. No.	Particulars	Amount	Amount
	Income as shown in the Income And Expenditure Accounts. (Schedule IX)		66,83,344
2	Items not chargeable to contribution under section 58 & rule 32.		
I	Donation received from other Public/ Trusts & Dharamadas.	-	
II	Grant received from Government & Local authorities.	-	
III	Interest on Sinking or Depericiation Fund.	-	
IV	Amount spent for the purpose of secular education	-	
V	Amount spent for the purpose of medical relief.	-	
VI	Amount spent for the purpose of veterary treatment of animals	-	
VII	Expenditure incurred from donation for relief of distrees caused by scarcity, drought, flood, fire or other natural calamity.	-	
VIII	Deductions out of income from lands used for agricultural purpose. A) Land Revenue and local fund cess B) Rent payable to superior landlord C) Cost of production of lands are cultivated by Trust.	-	
IX	Deduction out of income from lands used for non agricultural purpose of: A) Assessment cases and other Government or Municipal Taxes. B) Groung rent payable to the superior landlord C) Insurance Premia D) Repairs at 10% of gross rent of building. E) Cost of collection at 4% of gross rent of building let out	-	
X.	Cost of collection of income or receipts from securities stocks etc. at 1% such income.	-	
XI	Deductions on account of repairs in respect of building not rented and yielding no income at 10% of the estimated gross annual rent.	-	
Gross Annual Income chargeable to Contribution			66,83,344

Certified that while claiming deduction admissible under the above schedule, the Trust has not claimed any amount twice either-wholly or partly, against any of items mentioned in the Schedule with have the effect of double deduction.

Trust Address:
C T Bora College Road, Near Kilbil Hospital,
Gujar Mala A/P Shirur (Godnadi)
Tal. Shirur, Dist. Pune 412210

Dated: 18.09.2020



FOR SPCM & ASSOCIATES
Chartered Accounts

Manoj R Jain

CA Manoj R Jain
Partner

M.No.108970

UDIN: 20108970AAAACZ2446

VISION INTERNATIONAL SCHOOL
SHIRUR, DIST. PUNE - 412210.

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION(2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUST,1950

REGISTRATION NO.	:	F/44356/P
NAME OF THE PUBLIC TRUST	:	POKHARANA EDUCATION TRUST (VISION INTERNATIONAL SCHOOL)
FOR THE YEAR ENDING	:	31.03.2020

A)	Whether accounts are maintained regularly and in accordance with the provision of the act and the rules:	Yes
B)	Whether receipts and disbursements are properly and correctly shown in the accounts:	Yes
C)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with accounts:	Yes
D)	Whether all books, deeds, accounts, vouchers, other documents or records required by the auditor were produced before him:	Yes
E)	Whether a register of movable and immovable properties is properly maintained the changes therein & communicated from time to time to the regional office & the defects & inaccuracies mentioned in the previous audit report have been duly complied with:	Yes
F)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him:	Yes
G)	Whether any property of funds of the Trust were applied for any object or purpose other than object or purpose of the Trust:	No
H)	The amounts of outstanding for more one year and the amounts written off, if any	No
I)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	N/A
J)	Whether any money of the public trust has been invested contrary to the provisions of section 35:	No
K)	Alienations, if any of the immovable property contrary to the provisions of sections 36 which have come to the notice of the auditors:	No
L)	All cases of irregular, illegal or improper expenditure, or failure or commission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof & whether such expenditure, failure, omission, or waste trust or misapplication of any other misconduct on the part of the trustees or any person while in the management of the trust:	No
M)	Whether the budget has been filed in the form provided by rule 16 A:	No
N)	Whether the maximum & minimum of the trustees is maintained	Yes
O)	Whether the meetings are held regularly as provided in such instruments	Yes
P)	Whether the minutes book or the proceedings of the meetings is maintained	Yes
Q)	Whether any of the trustees have any interest in the investment of the trust	No
R)	Whether any of the trustee is a debtor or creditor of the trust:	No
S)	Whether any irregularities pointed out by the auditors in the accounts of the previous trustees during the period of audit:	No
T)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	No

FOR SPCM & ASSOCIATES
Chartered Accountants



Manoj R Jain

CA Manoj R Jain
Partner

M.No.108970

UDIN: 20108970AAAACZ2446

Dated : 18.09.2020
Place : Pune

VISION INTERNATIONAL SCHOOL
SHIRUR, DIST. PUNE - 412210.

The Bombay Public Trust Act, 1950
Schedule VIII [Vide Rule 17(1)]
Name of the Public Trust :- Pokharana Education Trust (Vision International School)
Registration No:- F/44356/P

Income and Expenditure Account For The Year Ended 31st March 2020

Expenditures	Amount Rs.	Amount Rs.	Income	Amount Rs.	Amount Rs.
Expenditure In Respect of Properties :-					
› Rates, Taxes, Cesses -			By Fees Received		89,64,255
› Repairs and Maintenance			By Bus Fees Received		-
› Salaries			By Interest		
› Insurance		-	On F.D. Interest	3,22,182	
› Depreciation (by way of provision or adjustments)			On Loans	-	
› Other Expenses		-	On Bank Account	73,645	3,95,827
› Office Expenses		-	By Dividend		-
› Establishment Expenses		-			
› Remuneration to Trustees		-	By Miscellaneous Income		-
› Income Tax		-			
› Remuneration (In the case of a math) to the held of trustee, including his household expenditure, if any		-	By Donations in cash or kind		-
› Legal Expenses			By Grants		-
› Audit Fees			By Income from other sources		
› Contribution and Fees		-	Member Subscription		-
Amount Written Off:			Booking Deposit		-
A) Bad Debts		-	Directory		-
B) Irrecoverable Rents		-			
C) Other items		-			
› Miscellaneous Exp.		-			
› Depreciation		-			
› Amount Transfer to Reserve or Specific Funds		-			
Expenditure on Objects of The Trust					
A) Religious		-			
B) Educational (As per List)		93,50,616			
C) Medical Relief		-			
D) Relief of Poverty		-			
E) Other Charitable Objects		-			
› Surplus carried over to Balance Sheet		9,466			
		93,60,082			93,60,082

PER OUR REPORT OF EVEN DATE

CM & ASSOCIATES

CHARTERED ACCOUNTANTS

REG. NO. 112165W

Manoj Jain

ARTNER

REG. NO- 108970

VIN: 20108970AAAACZ2446

DATE: 18.09.2020



The above Balance Sheet to the best of my/our belief contains a true accounts of the Funds & Liabilities & of the Property & Assets of the Trust.

Pokharana Educational Trust

TRUSTEE TRUSTEE TRUSTEE

VISION INTERNATIONAL SCHOOL
SHIRUR, DIST. PUNE - 412210.

Pokharana Education Trust
(Vision International School)
C T Bora College Road, Near Kilbil Hospital
Gujar Mala A/P Shirur (Godnadi) Tal. Shirur Dist. Pune 412210

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2020

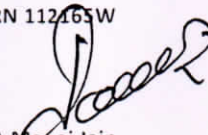
RECEIPTS	Amount Rs.	Amount Rs.	PAYMENTS	Amount Rs.	Amount Rs.
To Opening Balance		21,41,260	By Expenses		35,87,416
Cash & Bank Account			Advertisement	3,970	
Axis Bank	20,52,297		Bank Charges	2,312	
Corporation Bank	12,213		Cleaning Expenses	19,520	
Cash	76,750		Donation	50,000	
			Driver Salary	90,965	
To Interest Received		73,645	Newspaper expenses	499	
			Office Expenses	23,750	
To Fees Received		1,04,05,446	Teacher & Staff Salary	30,86,810	
1 ST	20,00,110		School Activity expenses	17,450	
2 ND	10,60,000		School Material expenses	38,000	
3 RD	8,03,000		Staff Insurance	6,996	
4	4,75,000		Sundry expenses	460	
	2,45,000		Tea, Food & Coffee Expenses	20,480	
	4,55,000		Vehicle Diesel Expenses	1,35,031	
L - KG	15,27,000		Vehicle Repairs Expenses	13,682	
Nursery	13,94,000		Vehicle Insurance	77,491	
Play Group	1,89,500				
U - KG	17,77,010		By Fixed Assets		
Bus Fees Received	4,19,826		Payment for School Campus Construction		11,57,000
Others	60,000				
To Others			By Investments		
			Fixed Deposits		1,10,00,000
FD Maturity proceeds		69,81,898	By Payment to Creditors		20,09,089
Axis Bank - 917040078607520	4,34,956				
Axis Bank - 917040078706407	11,96,132		By Others		14,400
Axis Bank - 917040033823065	26,93,928				
Axis Bank - 917040034073490	26,56,882		By Closing Balance		22,09,343
To Sale of Vehicle		3,75,000	Cash & Bank Account		
			Axis Bank - 27570	20,93,611	
			Axis Bank - 99186	96,825	
			Corporation Bank	12,647	
			Cash	6,260	
		1,99,77,249			1,99,77,249

AS PER OUR REPORT OF EVEN DATE

SPCM & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN 112165W


CA Manoj Jain

PARTNER

M.NO- 108970

UDIN: 20108970AAAACZ2446

DATE: 18.09.2020



The above Balance Sheet to the best of my/our belief contains a true accounts of the Funds & Liabilities & of the Property & Assets of the Trust

Pokharana Educational Trust


TRUSTEE


Authorized Signatories
TRUSTEE


TRUSTEE

VISION INTERNATIONAL SCHOOL
SHIRUR, DIST. PUNE - 412210.

Schedule for Any Other Fund (Educational Fund)

PARTICULARS	AMT (RS.)
Educational & Research Development Fund	12,61,643
Library & Education Fund	7,12,650
School Building & Construction Fund	94,55,920
Sports Equipment Utility Fund	2,95,147
TOTAL	1,17,25,361

Schedule for Sundry Credit Balance

PARTICULARS	AMT (RS.)
Ashok Book Agency	6,456
Yashin Motors	17,000
TOTAL	23,456

VISION INTERNATIONAL SCHOOL
SHIRUR, DIST. PUNE - 412210.

Schedule for B) Educational Expenses

PARTICULARS	AMT (RS.)
Advertisement	3,970
Bank Charges	2,312
Cleaning Expenses	19,520
Computer Software Expenses	7,000
Depreciation	3,63,063
Donation	50,000
Newspaper expenses	499
Office Expenses	23,750
Teacher & Staff Salary	24,52,566
Staff Insurance	6,996
Sundry expenses	460
Tea, Food & Coffee Expenses	20,480
School Building Fund - Expense	64,00,000
TOTAL	93,50,616

VISION INTERNATIONAL SCHOOL
SHIRUR, DIST. PUNE - 412210.

DISCLOSURE OF ACCOUNTING POLICIES AND NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED ON 31.03.2020

1. METHOD OF ACCOUNTING

Accounts of the Trust are maintained on accrual basis.

2. FIXED ASSETS

The Gross Block of Fixed assets are stated in the Accounts at the purchase price of acquisition of such assets including any attributable cost of bringing the assets to its working condition for its intended use.

3. INVESTMENTS

Investments include Fixed Deposits with Banks and these are valued at cost.

4. REVENUE RECOGNITION

- a. The income from School Fees during the year is recorded on accrual basis.
- b. The Interest on Fixed deposit earned during the year is Rs. 10,97,543/- on the Principal Amount of Fixed Deposit of Rs. 1,55,00,000/-. The proportionate interest income as earned on the Capital Fund Balance of Rs. 90,90,000/- is transferred to Education and Other Fund Balance amounting to Rs. 6,43,656/- and the balance interest is earned for revenue purposes of Rs. 4,53,887/- .

5. PRIOR PERIOD ITEMS AND EXTRAORDINARY ITEMS

There are no material changes or credits, which arises, in the current period on account of errors or omissions in the preparation of financial statements for one or more period.

6. EVENTS OCCURRING AFTER BALANCE SHEET DATE

There are no events occurring after Balance Sheet date, which require disclosure till the completion of audit.

7. Due to outbreak of COVID-19 globally and in India, the Company's management has made initial assessment of likely adverse impact on business and financial risks, and believes that the impact is likely to be short term in nature. The management does not see any medium to long term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due.
While preparing the financial statements, Management had made a detailed assessment of the impact of COVID-19 on the items, components of the financial statements including disclosures in the financial statements.

**VISION INTERNATIONAL SCHOOL
SHIRUR, DIST. PUNE - 412210.**



**SPCM & ASSOCIATES
CHARTERED ACCOUNTANTS**

C.T.S. No. 6616, 5th Floor, Centre Point,
Mitra Mandal Chowk,
Next to Balasaheb Thakre Hospital,
Parvati, Pune - 411009.

**FINANCIAL STATEMENTS
OF
POKHARANA EDUCATIONAL TRUST
(VISION INTERNATIONAL SCHOOL)**

FINANCIAL YEAR

2020-21

ASSESSMENT YEAR

2021-22

A.Y. 2021-2022

Name : Pokharna Educational Trust

P. Y. : 2020-2021

Address : C Tb, Bora College Road,
Near Kilbil Hospital,
Gujar Mala, A/P Shirur
Ghodnadi, Shirur - 412 210

P.A.N. : AACTP 7712 J

D.O.F. : 27-Apr-2015

Status : Trust

Statement of Income

	Sch.No	Rs.	Rs.	Rs.
Taxable Income u/s 11 to 13	1			0
■ Total Income				0
Tax on total income				0
TDS	2		73,413	
Total prepaid taxes				73,413
■ Refund Due				73,410

Schedule 1

Taxable Income u/s 11 to 13

Return to be furnished u/s 139(4A)
 Whether registered u/s 12A / 12AA? Yes
 Whether approved u/s 10(23C) (iv) to (via)? No

Aggregate income referred to in sections 10, 11 & 12			80,86,513
Income available for application u/s 11			80,86,513
- 11(1): applied in India during the PY			
- Revenue account	27,83,867		
- Capital account	38,52,065	66,35,932	
- 11(2): Amount accumulated for specified purpose			
School Building Construction expense	2,50,000	2,50,000	
- 11(1): Accumulation to the extent of 15%		12,00,581	80,86,513
Income after application			0
Total deemed income			
Taxable income			0

Schedule 2

TDS as per Form 16A

Deductor, TAN

	TDS deducted	TDS claimed in current year	Gross receipt offered
Axis Bank Limited, TAN- MUMU05151G	66,837	66,837	8,91,151
Union Bank Of India Cb Pune, TAN- PNEU09200C	3,238	3,238	43,173
Union Bank Of India Ro Pune, TAN- PNEU08842B	3,338	3,338	44,506

NAME : POKHARNA EDUCATIONAL FOUNDATION

ADDRESS : BORA COLLEGE ROAD,
NEAR KILBIL HOSPITAL,
SHIRUR - 412210

STATUS : TRUST

DATE OF FORMATION : 27-04-2015

PAN NO. : AACTP7712J

WARD : Exemption Ward I(2), Pune

A. Y. : 2021-2022

STATEMENT OF INCOME

Particulars	Amount	Amount
Gross Receipts		
Fees Receipts		69,99,562
Interest on Fixed Deposit		9,78,830
Interest on Saving Bank		1,08,121
		80,86,513
Less: Application of income for Revenue Expenses		
Expenditure on Object of Trust	27,83,867	
Less: Application of income for Capital expenses	38,52,065	
Less: Amount accumulated for specified purpose u/s 11	2,50,000	
Less: Accumulation to the extent of 15% u/s 11(1)	12,00,581	80,86,513
Taxable Income		-

VISION INTERNATIONAL SCHOOL
SHIRUR, DIST. PUNE - 412210.



The Bombay Public Trust Act, 1950
Schedule VIII [Vide Rule 17(1)]
Name of the Public Trust :- Pokharana Education Trust (Vision International School)
Registration No:- F/44356/Pune

Income and Expenditure Account For The Year Ended 31st March 2021

Expenditures	Amount Rs.	Amount Rs.	Income	Amount Rs.	Amount Rs.
Expenditure In Respect of Properties :-					
To Rates, Taxes, Cesses			By Fees Received		69,99,562
To Repairs and Maintenance					
To Salaries			By Interest		
To Insurance		-	On F.D. Interest	9,78,830	
To Depreciation (by way of provision or adjustments)		-	On Loans	-	
To Other Expenses		-	On Bank Account	1,08,121	10,86,951
To Office Expenses		-			
To Establishment Expenses		-	By Dividend		
To Remuneration to Trustees		-			
To Income Tax		-	By Miscellaneous Income		
To Remuneration (In the case of a math) to the held of the math, including his household expenditure, if any		-			
To Legal Expenses		-	By Donations in cash or kind		
To Audit Fees		-	By Grants		
To Contribution and Fees		-	By Income from other sources		
To Amount Written Off:					
A) Bad Debts		-			
B) Irrecoverable Rents		-			
C) Other Items		-			
To Miscellaneous Exp		-			
To Depreciation		3,12,216			
To Amount Transfer to Reserve or Specific Funds		-			
To Expenditure on Objects of The Trust					
A) Religious		-			
B) Educational (As per List)		30,33,867			
C) Medical Relief		-			
D) Relief of Poverty		-			
E) Other Charitable Objects		-			
To Surplus carried over to Balance Sheet		47,40,430			
		80,86,513			80,86,513

AS PER OUR REPORT OF EVEN DATE
SPCM & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 112165W

CA Manoj Jain
PARTNER
M.NO- 108970
UDIN: 21108970AAAAMF3446
DATE: 28.08.2021



The above Balance Sheet to the best of my/our belief contains a true accounts of the Funds & Liabilities & of the Property & Assets of the Trust.

TRUSTEE

TRUSTEE

TRUSTEE

VISION INTERNATIONAL SCHOOL
SHIRUR, DIST. PUNE - 412210.

SCHEDULES:

Schedule for Any Other Fund (Educational Fund)

PARTICULARS	AMT (RS.)
Educational & Research Development Fund	12,61,643
Library & Education Fund	7,12,650
School Building & Construction Fund	97,05,920
Sports Equipment Utility Fund	2,95,148
TOTAL	1,19,75,361

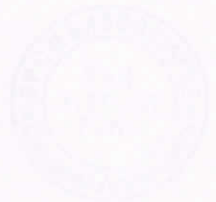
Schedule for Sundry Credit Balance

PARTICULARS	AMT (RS.)
Ashok Book Agency	21,773
Ultratech Cement	3,24,000
TOTAL	3,45,773

Schedule for Educational Expenses

PARTICULARS	AMT (RS.)
Advertisement	21,900
Computer Software Expenses	96,886
Driver Salary	41,125
Electricity expenses	6,425
Printing and Stationery	5,220
School Material expenses	5,10,724
Staff Insurance	7,000
Professional fees	2,36,000
Salary and Bonus	18,58,587
School Building Construction expense	2,50,000
TOTAL	30,33,867

VISION INTERNATIONAL SCHOOL
SHIRUR, DIST. PUNE - 412210.



Pokharana Education Trust
(Vision International School)
CT Bora College Road, Near Kilbil Hospital
Gujar Mala A/P Shirur (Godnadi) Tal. Shirur Dist. Pune 412210

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2021

RECEIPTS	Amount Rs.	Amount Rs.	PAYMENTS	Amount Rs.	Amount Rs.
To Opening Balance					
Cash & Bank Account		22,09,343	By Expenses		19,79,394
Axis Bank - 27570	20,93,611		Advertisement	3,000	
Axis Bank - 99186	96,825		Bank charges	3,611	
Corporation Bank	12,647		Computer Software expenses	55,247	
Cash	6,260		Driver salary	41,125	
			Electricity expense	6,425	
To Interest Received		1,05,257	Salary and Bonus	18,58,587	
			School Material expenses	4,399	
To Fees Received		70,36,462	Staff Insurance	7,000	
1 ST	12,56,450		By Fixed Assets		
2 ND	15,06,750		Payment for School Campus Construction		28,49,278
3 RD	8,89,102		By Investments		
4 TH	6,35,200				
5 TH	3,87,500				
6 TH	2,20,200				
7 TH	3,86,100				
8 TH	8,00,600		By Payment to Creditors		14,94,979
9 TH	2,53,000				
10 TH	25,000		By Payment to debtors		24,000
11 TH	6,60,260				
12 TH	16,300		By Closing Balance		
Nursery			Cash & Bank Account		69,72,740
Play Group			Axis Bank - 27570	69,23,564	
U - KG			Axis Bank - 99186	36,166	
Bus Fees Received			Union Bank 46961	13,010	
FD Maturity proceeds		39,69,328			
Axis Bank - 918040111399608	11,34,094				
Axis Bank - 918040111402173	11,34,094				
Axis Bank - 918040111818662	17,01,140				
		1,33,20,390			1,33,20,390

AS PER OUR REPORT OF EVEN DATE

SPCM & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN 112165W

Signature

CA Manoj Jain

PARTNER

M.NO- 108970

UDIN: 21108970AAAAAMF3446

DATE: 28.08.2021



The above Balance Sheet to the best of my/our belief contains a true accounts of the Funds & Liabilities & of the Property & Assets of the Trust

TRUSTEE

TRUSTEE

TRUSTEE

VISION INTERNATIONAL SCHOOL
SHIRUR, DIST. PUNE - 412210.

JC
D.

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION(2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUST,1950

REGISTRATION NO.	:	F/44356/P
NAME OF THE PUBLIC TRUST	:	POKHARANA EDUCATION TRUST (VISION INTERNATIONAL SCHOOL)
FOR THE YEAR ENDING	:	31.03.2021

A)	Whether accounts are maintained regularly and in a accordance with the provision of the act and the rules:	Yes
B)	Whether receipts and disbursements are properly and correctly shown in the accounts:	Yes
C)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with accountns:	Yes
D)	Whether all books deeds, accounts, vouchers, other documents or records required by the auditor were produced before him:	Yes
E)	Whether a register of movable and immovable properties is properly maintained the changes therein & communicated from time to time to the regional office & the defects & inaccurancies mentioned in the previous audit report have been duly complied with:	Yes
F)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him:	Yes
G)	Whether any property of funds of the Trust were applied for any object or purpose other than object or purpose of the Trust:	No
H)	The amounts of outstanding for more one year and the amounts written off, if any	No
I)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	N/A
J)	Whether any money of the public trust has been invested contrary to the provisions of section 35:	No
K)	Alienations, if any of the immovable properly contrary to the provisions of sections 36 which have come to the notice of the auditors:	No
L)	All cases or irregular, illegal or improper expenditure, or failure or commission to recover monies or other property belonging to the public trust or of loss or waste of money or other property there of & whether such expenditure, failure, omission, or waste trust or misapplication of any other misconduct on the part of the trustees or any person while in the management of the trust:	No
M)	Whether the budget has been field in the form provided by rule 16 A:	No
N)	Whether the maximum & minimum of the trustees is maintained	Yes
O)	Whether the meetings are hold regularly as provided in such instruments	Yes
P)	Whether the minutes book or the proceedings of the meetings is maintained	Yes
Q)	Whether any of the trustees have any interest in the investment of the trust	No
R)	Whether any of the trustee is a debtor or creditor of the trust:	No
S)	Whether any irregularities pointed out by the auditors in the accounts of the previous trustees during the period of audit:	No
T)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	No

FOR SPCM & ASSOCIATES
Chartered Accountants

Manoj R Jain

CA Manoj R Jain
Partner

M.No.108970

UDIN: 21108970AAAAMF3446



VISION INTERNATIONAL SCHOOL
SHIRUR, DIST. PUNE - 412210

Dated : 28.08.2021
Place : Pune

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX-C (VIDE RULE 32)

STATEMENT OF THE INCOME LIABLE TO CONTRIBUTION FOR YEAR ENDING 31.03.2021

NAME OF THE PUBLIC TRUST		:	POKHARANA EDUCATION TRUST (VISION INTERNATIONAL SCHOOL)	
REGISTRATION NO.		:	F/44356/P	
Sr. No.	Particulars	Amount	Amount	
	Income as shown in the Income And Expenditure Accounts. (Schedule IX)			80,86,513
2	Items not chargeable to contribution under section 58 & rule 32.			
I	Donation received from other Public/ Trusts & Dharamadas.	-		
II	Grant received from Government & Local authorities.	-		
III	Interest on Sinking or Depericiation Fund.	-		
IV	Amount spent for the purpose of secular education	71,98,148		
V	Amount spent for the purpose of medical relief.	-		
VI	Amount spent for the purpose of veterenary treatment of animals	-		
VII	Expenditure incurred from donation for relief of distrees caused by scarcity, drought, flood, fire or other natural calamity.	-		
VIII	Deductions out of income from lands used for agricultural purpose. A) Land Revenue and local fund cess B) Rent payable to superior landlord C) Cost of production of lands are cultivated by Trust.	-		
IX	Deduction out of income from lands used for non agricultural purpose of: A) Assessment cases and other Government or Municipal Taxes. B) Groung rent payable to the superior landlord C) Insurance Premia D) Repairs at 10% of gross rent of building. E) Cost of collection at 4% of gross rent of building let out	-		
X.	Cost of collection of income or receipts from securities stocks etc. at 1% such income.	-		
XI	Deductions on account of repairs in respect of building not rented and yielding no income at 10% of the estimated gross annual rent.	-		
	Gross Annual Income chargeable to Contribution			8,88,365

Certified that while claiming deduction admissible under the above schedule, the Trust has not claimed any amount twice either wholly or partly, against any of items mentioned in the Schedule with have the effect of double deduction.

Trust Address:
C T Bora College Road, Near Kilbil Hospital,
Gujar Mala A/P Shirur (Godnadi)
Tal. Shirur, Dist. Pune 412210

Dated : 28.08.2021

FOR SPCM & ASSOCIATES
Chartered Accounts

(Signature)

CA Manoj R Jain
Partner

M.No.108970

UDIN: 21108970AAAAMF3446



VISION INTERNATIONAL SCHOOL
SHIRUR, DIST. PUNE - 412210.

DISCLOSURE OF ACCOUNTING POLICIES AND NOTES FORMING PART OF THE
ACCOUNTS FOR THE YEAR ENDED ON 31.03.2021

1. METHOD OF ACCOUNTING

Accounts of the Trust are maintained on accrual basis.

2. FIXED ASSETS

The Gross Block of Fixed assets are stated in the Accounts at the purchase price of acquisition of such assets including any attributable cost of bringing the assets to its working condition for its intended use.

Depreciation:

Depreciation has been recorded on WDV basis as per provisions of Income Tax Act, 1961.

3. INVESTMENTS

Investments include Fixed Deposits with Banks and these are valued at cost.

4. REVENUE RECOGNITION

- a. The income from School Fees during the year is recorded on accrual basis.
- b. Interest on Fixed Deposit is recorded on accrual basis.

5. PRIOR PERIOD ITEMS AND EXTRAORDINARY ITEMS

There are no material changes or credits, which arises, in the current period on account of errors or omissions in the preparation of financial statements for one or more period.

6. EVENTS OCCURRING AFTER BALANCE SHEET DATE

There are no events occurring after Balance Sheet date, which require disclosure till the completion of audit.

7. Due to outbreak of COVID-19 globally and in India, the Company's management has made initial assessment of likely adverse impact on business and financial risks, and believes that the impact is likely to be short term in nature. The management does not see any medium to long term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due.

While preparing the financial statements, Management had made a detailed assessment of the impact of COVID-19 on the items, components of the financial statements including disclosures in the financial statements.

VISION INTERNATIONAL SCHOOL
SHIRUR, DIST. PUNE - 412210.

Vision International School

C.T.Bora College Road ,
Near Sai Garden , Gujar Mala
Shirur

Income and Expenditure Statement

1-Apr-2020 to 31-Mar-2021

Particulars	1-Apr-2020 to 31-Mar-2021	Particulars	1-Apr-2020 to 31-Mar-2021
Indirect Expenses	33,46,083.00	Direct Incomes	69,99,562.00
Advertisement Exps.	21,900.00	Government Concession	(-)14,85,950.00
Computer Software Exps.	96,886.00	School Fees	85,59,860.00
Depriciation	3,12,216.00	School Fine	32,500.00
Driver Salary	41,125.00	Sibling Concession	(-)21,000.00
Electricity Bill Exps.	6,425.00	Sir Concession	(-)40,848.00
Printing & Stationery	5,220.00	Staff Concession	(-)45,000.00
Professional Fees	2,36,000.00		
Salary & Bonus	18,58,587.00	Indirect Incomes	10,86,951.20
School Building Construction (E)	2,50,000.00	Interest on Bank Saving A/c.	1,08,121.20
School Material Exps.	5,10,724.00	Interest on Fixed Deposite	9,78,830.00
Staff Insurance	7,000.00		
Excess of income over expenditure	47,40,430.20		
Total	80,86,513.20	Total	80,86,513.20

VISION INTERNATIONAL SCHOOL
SHIRUR, DIST. PUNE - 412210.

Vision International School

C.T.Bora College Road ,
Near Sai Garden , Gujar Mala
Shirur

Trial Balance

1-Apr-2020 to 31-Mar-2021

Particulars	Closing Balance	
	Debit	Credit
Capital Account		2,75,32,510.61
Education & Research Development Fund		12,61,643.00
Income & Expenditure A/c.		1,55,57,149.61
Library & Education Fund		7,12,650.00
School Building Construction Fund		97,05,920.00
Sports Equipment Utility Fund		2,95,148.00
Current Liabilities		3,45,773.00
Sundry Creditors		3,45,773.00
Fixed Assets	70,22,449.00	
B410 Active Loudspeaker	34,162.00	
Computer	18,144.00	
Force Vehicle	6,72,293.00	
Furnitur	1,20,630.00	
HP Laptop	14,880.00	
Mobile Handset	23,481.00	
Music Instrument	11,379.00	
Printer	5,768.00	
School Campus Constustion	53,00,285.00	
Tablets for School	48,285.00	
Tablets --I Ball	18,579.00	
TATA Magic (Tata Winger)	7,54,563.00	
Investments	1,20,00,000.00	
F.D.in Axis Bank (919040032852050)(Matu02.08.2020)	60,00,000.00	
F.D.in Axis Bank (919040051326505)(Matu21.05.2020)	50,00,000.00	
Fixed Deposite in Corporation Bank	10,00,000.00	
Current Assets	1,00,70,784.61	12,14,950.00
Sundry Debtors (267)	12,14,950.00	12,14,950.00
Cash-in-Hand		
Bank Accounts		
Axis Bank (915010022727570)	69,72,739.61	
Axis Bank (919010064199186) Transport	69,23,563.61	
Union Bank (520101050146961)	36,166.00	
Interest Accrued on F.D. (Axis Bank)	13,010.00	
Interest Accrued on F.D. (Corporation Bank)	11,67,878.00	
TCS On Vehicle	4,06,372.00	
TDS 2015-16	13,110.00	
TDS 2016-17	2,966.00	
TDS 2017-18	17,849.00	
TDS 2018-19	31,893.00	
TDS 2019-20	59,859.00	
TDS 2020-21	1,09,755.00	
	73,413.00	
Direct Incomes	15,92,798.00	85,92,360.00
Government Concession	14,85,950.00	
School Fees		85,59,860.00
School Fine		32,500.00
Sibling Concession		
Sir Concession	21,000.00	
Staff Concession	40,848.00	
	45,000.00	
Carried Over	3,06,86,031.61	3,76,85,593.61

VISION INTERNATIONAL SCHOOL
SHIRUR, DIST. PUNE - 412210.

continued ...

Vision International School
 Trial Balance : 1-Apr-2020 to 31-Mar-2021

Particulars	Closing Balance	
	Debit	Credit
Brought Forward	3,06,86,031.61	3,76,85,593.61
Indirect Incomes		10,86,951.20
Interest on Bank Saving A/c.		1,08,121.20
Interest on Fixed Deposit		9,78,830.00
Indirect Expenses	33,46,083.00	
Advertisement Exps.	21,900.00	
Computer Software Exps.	96,886.00	
Depriciation	3,12,216.00	
Driver Salary	41,125.00	
Electricity Bill Exps.	6,425.00	
Printing & Stationery	5,220.00	
Professional Fees	2,36,000.00	
Salary & Bonus	18,58,587.00	
School Building Construction (E)	2,50,000.00	
School Material Exps.	5,10,724.00	
Staff Insurance	7,000.00	
Profit & Loss A/c	47,40,430.20	
Grand Total	3,87,72,544.81	3,87,72,544.81

VISION INTERNATIONAL SCHOOL
 BHIRUR, DIST. PUNE - 412210.

FINANCIAL STATEMENT
 OF
 POKHARAN EDUCATIONAL TRUST
 (VISION INTERNATIONAL SCHOOL)

FINANCIAL YEAR

2020-21

ASSESSMENT YEAR

2021-22