

**NEW MODERN EDUCATION SOCIETY**  
**FINANCIAL YEAR 2021-22**

**AUDITOR:**  
**M/s P R. GUJARATHI & COMPANY**  
**CHARTERED ACCOUNTANTS,**  
**PUNE**

## AUDIT REPORT

We have examined the balance sheet of **NEW MODERN EDUCATION SOCIETY, Mahadeonagar Manjari Road, Pune - 412307** as at 31<sup>st</sup> March 2022 and the Profit and loss account for the year ended on that date. The preparation and presentation of financial Statements is the responsibility of management of the trust. Our responsibility is to express an opinion on these financial statements based on our audit.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:-

We report that:

- 1) The audited statements of the following sections are included in the above financial statements.
  - I. Soli A. Poonawalla Memorial Primary School.
  - II. Soli A. Poonawalla Memorial High School
  - III. New Modern Education Society. (Management Section)

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) In the case of the balance sheet, of the state of affairs of the above named trust/institution as at 31<sup>st</sup> March 2022 and
- (ii) In the case of the Income & Expenditure Account, of the loss of its accounting year ending on 31<sup>st</sup> March 2022.

The prescribed particulars are annexed hereto.

For M/s P R Gujarathi & Company  
Chartered Accountants

CA Piyush Gujarathi  
Proprietor

Date: 20<sup>th</sup> September 2022



📍 B201, Aditya Park, VIT hostel road, Behind Polyclinic Centre, Kondwa, Pune-48

✉️ piyush@prgujarathi.com

☎️ +91 9921997505

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<b>Public Trust Registration Office</b> Pune		Accounting Year
Trust Accounts Submission Verification Form		2021-2022
<b>Trust Information</b>	Acknowledgement No: PUN/470240/TA/22	Date: 29-09-2022
	Name of Trust: New Modern Education Society	
	Address of Trust: New Modern Education Society Mahadeonagar, Manjari Road Near A.M.Collage Manjari (B.K.) Haveli Pune - 412307.	Trust Number: F-0000543(PUN)
<b>Accounts Details</b>	1. Funds and Liabilities Total (Schedule VIII)	18005602.00
	2. Property and Assets Total (Schedule VIII)	18005602.00
	3. Total Expenditure (Schedule IX)	6862796.00
	4. Total Income (Schedule IX)	7222608.00
	5. Gross Annual Income Chargeable To Contribution (Schedule IX-C)	359812.00
	6. Amount of Contribution Computed At the Rate Fixed Under the Subsection (1) Of Section 58 and Payable	7196.24
<b>VERIFICATION</b>		
We, Trustees and Auditor of above mentioned trust, declare to the best of our knowledge and belief, the information given in the financial statements, audit report and schedules which have been transmitted electronically by us vide PUN/470240/TA/22 is correct and complete and that the amounts and particulars shown above are truly stated and are in accordance with Maharashtra Public Trust Act, 1950.		
Trustee 1 (Name) : <u>Mr. Babanrao Namdeo Admane</u> 8806652333		
Signature : <u>[Signature]</u>	Place: <u>Pune</u>	Date: <u>29.9.22</u>
Trustee 2 (Name) : <u>Mr. Sagar Babanrao Admane</u> 9623136199		
Signature : <u>[Signature]</u>	Place: <u>Pune</u>	Date: <u>29.9.22</u>
Trustee 3 (Name) : <u>Mr. Vijay Tulsi Ram Kudale</u>		
Signature : <u>[Signature]</u>	Place: <u>Pune</u>	Date: <u>29.9.22</u>
Auditor (Name) : <u>Mr. Piyush Gujarathi</u>		
Signature : <u>[Signature]</u>	Place: <u>Pune</u>	Date: <u>29.9.22</u>

Recd

[Signature]

29.9.2022

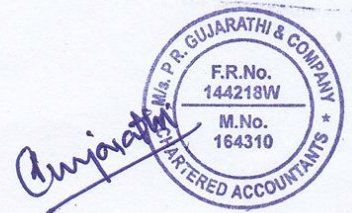
Mr. Sagar Shinde  
7769026660लेखायाल  
माहितीनिक न्वास मोंदणी कार्यालय  
पुणे

REPORT OF AN AUDITOR RELATING TO ACCOUNTS  
AUDITED UNDER SUB - SECTION (2) OF SECTION 33 & 34  
AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.

M/s P R Gujarathi & Company  
Chartered Accountants  
B-201, Aditya Park, VIT hostel Road,  
Kondwa, Pune - 41104

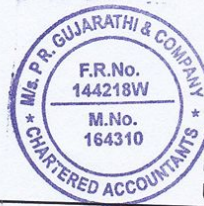
Name of the Public Trust-NEW MODERN EDUCATION SOCIETY  
Mahadeonagar, Manjari Road, Pune-412307

Sr. No.	Registration No.:- F-543( Pune)	For the year ending 31.03.2022
(a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules ;	Yes
(b)	Whether receipts and disbursement are properly and correctly shown in the accounts	Yes
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts	Yes
(d)	Whether all books , Deeds , account vouchers or other documents or records required by the auditor were produced before him	Yes
(e)	Whether a register of movable and immovable properties is properly Maintained, the changes therein are communicated by time to time to the regional office, & the defects and inaccuracies mentioned in the previous audit report have been duly complied with	Yes
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him	Yes
(g)	Whether any property or funds of the Trust were applied for any object or pupose other than the object or purpose of the Trust	No
(h)	The amounts of outstanding for more than one year & the amounts written off, if any;	None
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	Yes
(j)	Wheather any money of the public trust has been invested contrary to the provisions of section 35	No
(k)	Alienation, if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor;	N.A
l]	All cases of irregular, illegal or improper expenditure, or failure or omission to recover moneys or other property belonging to the public trust or of loss or waste of money or other property thereof & wheather such expenditure failure, omission loss, or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	No Such Cases
n)	Wheather the budget has been filed in the form provided by the rule 16 A;	Yes it is informed to us that the Budget is prepared and filed
)	Wheather the maximum & minimum number of the trustees is maintained;	Yes



(o)	Whether the meetings are held regularly as provided in such instruments	Yes
(p)	Whether the minutes books of the proceedings of the meetings is maintained	It was explained to us that the records being maintained.
(q)	Whether any of the trustees has any interest in the investment of the trust	No
(r)	Whether any of the trustees is a debtor or creditor of the trust ;	No
(s)	Whether the irregularities pointed out by the auditors in the a/c of the previous year have been duly complied with by the trustees during the period of audit ;	Yes
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner	NIL

Place : Pune  
Date : 20th September 2022



For M/s P R Gujarathi & Company  
Chartered Accountants

*P. Gujarathi*  
CA Piyush Gujarathi  
Proprietor  
UDIN: 22164310AVSCUH5777

Registration No.:- F-543( Pune)  
SCHEDULE IX [Vide Rule 17(1)]  
Name of the Public Trust- NEW MODERN EDUCATION SOCIETY  
Mahadeonagar, Manjari Road, Tal. Haveli, Dist. Pune-412307  
Income and Expenditure Account for the Year ending 31st March, 2022

Expenditure	Amt in Rs.	Income	Amt in Rs.
<b>To Expenditure In Respect Of Properties</b>		<b>By Rent</b>	
Rates, Taxes and Cesses	0.00	Accrued	0.00
Repairs & Maintenance	1,29,407.00	Realised	0.00
Salaries / Honorarium	0.00	<b>By Interest</b>	
Insurance	6,711.00	Accrued	0.00
Depreciation (by way pfprov./adj.)	1,64,119.00	Realised	0.00
Other Expenses	0.00	On Securities	0.00
	3,00,237.00	On Loan	0.00
<b>To Establishment Expenses</b>	0.00	On Bank Account	6,70,719.00
<b>To Remuneration To Trustees</b>	1,08,000.00	<b>By Dividend</b>	0.00
<b>To Remuneration To Head of Math</b>	0.00	<b>By Donation In Cash or Kind</b>	0.00
<b>To Legal Expenses</b>	0.00	<b>By Grants</b>	0.00
<b>To Audit Fee</b>	63,585.00	<b>By Incomes From</b>	
<b>To Contribution And Fees</b>	5,77,420.00	<b>Other Sources</b>	65,51,889.00
<b>To Amount Written Off</b>		<b>By Transfer From Reserve</b>	0.00
Bad Debts	0.00		
Loan Scholarships	0.00	<b>By Deficit Carried Over to</b>	
Irrecoverable Rents	0.00	<b>Balance Sheet</b>	0.00
Other Items	0.00		
	0.00		
<b>To Miscellaneous Expenses</b>	1,370.00		
<b>To Depreciations</b>	3,98,698.00		
<b>To Amounts Transferred</b>	0.00		
<b>To Reserve or Specific Funds</b>	0.00		
<b>To Expenditure On Objects Of The Trust</b>			
Religious	0.00		
<b>Educational</b>	54,13,486.00		
Medical Relief	0.00		
Relief of Poverty	0.00		
Other Charitable Objects	0.00		
<b>To Surplus Carried Over to</b>	3,59,812.00		
<b>Balance Sheet</b>			
<b>Total</b>	<b>72,22,608.00</b>	<b>Total</b>	<b>72,22,608.00</b>

For M/s P R Gujarathi & Company  
Chartered Accountants  
FRN: 144218W

CA Priyush Gujarathi  
Proprietor  
M. No: 164310  
Place: Pune  
Date: 20th September 2022  
UDIN: 22164310AVSCUH5777



For New Modern Education Society

For New Modern Education Society

*[Signature]*  
Secretary

*[Signature]*  
Chairman



Registration No.:- F-543 (Pune)  
SCHEDULE VIII [Vide Rule 17 (1)]  
Name of the Public Trust- **NEW MODERN EDUCATION SOCIETY**  
Mahadeonagar, Manjari Road, Tal. Haveli, Dist. Pune-412307  
**BALANCE SHEET as at 31st March 2022**

FUND & LIABILITIES		Amt in Rs.	PROPERTY & ASSETS		Amt in Rs.
<b>Trust Funds or Corpus</b>			<b>Immovable Properties</b>		
balance As per last balance sheet	25,90,663.00		Balance as per last balance sheet	32,82,382.00	
Adjustment during the Year ( give details )		25,90,663.00	Addition during the year		
<b>Other Earmarked Funds ( Created under the trust-deed or scheme or out of the income)</b>			Less : Deductions during the Year ( U/S 36 Permission must be taken)	-	
Deprecation Fund			Less : Deprecation up to date	1,64,119.00	31,18,263.00
Sinking Fund			<b>Investments</b>		
Reserve Fund			Shares - Ichalkaranji Janta Sah Bank		1,000.00
Any Other Fund			<b>Movable properties</b>		
Building Fund Opening	18,22,364.00		<b>Furniture &amp; Fixture &amp; Other assets</b>		
Addition During The Year	-	18,22,364.00	Balance as per last Balance sheet	25,85,349.00	
School Development Fund	22,10,566.00		Additions during the year	3,46,400.00	
Addition During Year	-	22,10,566.00	Less : Sales during the year		
			Less: Deprecation up to date	3,98,698.00	25,33,051.00
<b>Loan ( Secured or Unsecured)</b>			<b>Loans ( Secured or Unsecured )</b>		
From Trustees	0.00		Good/ Doubtful		
From Others	0.00	0.00	<b>Advances</b>		
<b>Liabilities</b>			To Trustees		
Expenses	0.00		To Employees		
For Advance	0.00		To Contractor		
For Rent & Other Deposit	0.00		To Others	51,060.00	51,060.00
For Sundry Credit Balances	0.00	0.00	<b>Income outstanding</b>		
			Rent		
<b>Income &amp; Expenditure</b>			Interest		
Add : Balance As Per last Balance Sheet	1,10,22,197.00		Other Income <i>TDS On Interest</i>	1,03,405.00	1,03,405.00
Add : Surplus as per Income	3,59,812.00		<b>Cash &amp; Bank Balances</b>		
Less : Deficit Expenditure A/c		1,13,82,009.00	In Savings Account	20,97,478.00	
Less : Appropriation If Any			In Current Account		
			In Fixed Deposit Account	1,01,00,000.00	
			With The Trustee	1,345.00	
			With The Manager	-	1,21,98,823.00
		1,80,05,602.00			1,80,05,602.00

For M/s P R Gujarathi & Company  
Chartered Accountants  
FF 144218W

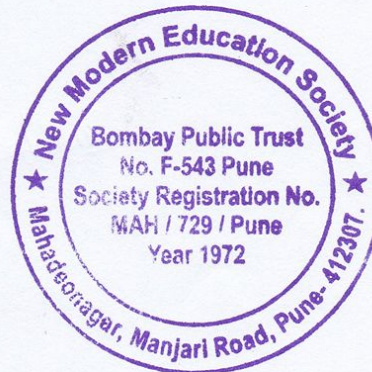
*Piyush Gujarathi*  
CA Piyush Gujarathi  
Proprietor  
M. No: 164310  
Place: Pune  
Date: 20th September 2022  
UDIN: 22164310AVSCUH577



For New Modern Education Society

*P. Bhat*  
Secretary  
**Secretary**

*R. A. Ch*  
Chairman  
**Chairman**



**THE BOMBAY PUBLIC TRUST ACT, 1950 SCHEDULE IX-C ( Vide Rule 32 )**  
**Statement of income liable to contribution for year ending 31.03.2021**

Name of the Public Trust-**NEW MODERN EDUCATION SOCIETY**  
 Mahadeonagar, Manjari Road, Pune-412307

Registration No. :- **F-543( Pune)**

Sr. No.	Particulars	Rs.	Rs.
I	INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX )		72,22,608.00
II	ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32		
i	Donations Received From Other Public / Trusts And Dharmadas		
ii	Grant Received from Goerment & Local Authorities		
iii	Interest on Sinking or Depreciation Fund		
iv	Amount spent for the purpose of secular education		68,62,796.00
v	Amount spent for the purpose of medical relief		
vi	Amount spent for the purpose of vaternary treatment of animals		
vii	Expenditure incurred from donation for relief of distress caused by scarcity ,draught flood, fire or other natural calamity		
viii	Deduction out of income from land used for agriculture purpose -		
(a)	Land Revenue And Local Fund Cess		
(b)	Rent Payable to superior landlord		
(c)	Cost of production if lands are cultivated by trust		
ix	Deduction out of income from lands used for nonagricultural purpose -		
(a)	Assessment Cesses and other Government or Municipal Taxes		
(b)	Ground Rent Payable to the superior landlord		
(c)	Insurance Premia		
(d)	Repairs at 10 percent of gross rent of building		
(e)	Cost of collection of income at 4 percent of gross rent of building let out		
x	Cost of collection of income or receipts from securities stocks		
xi	Deductions on account of repairs in respect of buildings not rented and yielding no income at 10 percent of the astimated gross annual rent		
	Gross Annual Income Chargeable to Contribution Rs.		359812.00

Certified that while claiming deduction admissable under the above schedule, the Trust has not claimed any amount twice either wholly or party, against any of items mentioned in the Schedule which have the effect of double deduction

Mahadeonagar, Manjari Road, Pune-412307

**For New Modern Education Society**

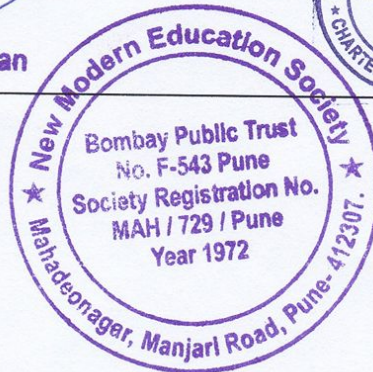
*[Signature]*  
Secretary

*[Signature]*  
Chairman



For M/s P R Gujarathi & Company  
Chartered Accountants

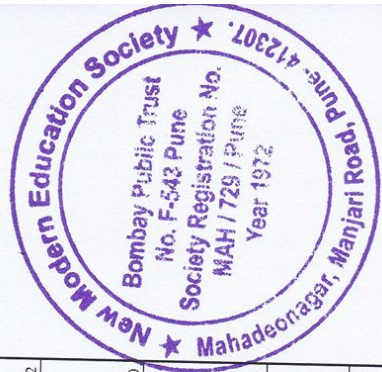
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CA Piyush Gujarathi  
Proprietor





**NEW MODERN EDUCATION SOCIETY**  
**CONSOLIDATED RECEIPT & PAYMENT Account for the year ended 31st March 2022**

RECEIPT	SAPMHS	SAPMS	NMES	TOTAL	PAYMENT	SAPMHS	SAPMS	NMES	TOTAL
<i>To Opening Bal</i>									
Cash in hand	88.00	218.00	172.00	478.00	Salary -Teaching	981,641.00	899,222.00	629,840.00	2,510,703.00
Bank Of India	40,426.72	685,755.39	433,720.82	1,159,902.93	Non Teaching	349,282.00	551,932.00	352,130.00	1,253,344.00
PDCC Bank			2,800.28	2,800.28	Provident Fund			576,420.00	576,420.00
Bank Of Maha		1,414.00	47,596.42	1,414.00	Professional tax	14,200.00	17,100.00	10,300.00	41,600.00
SB Ichalkaranji			3,377.00	47,596.42	Advertisement Exp.	17,765.00	29,500.00	47,265.00	47,265.00
25 % Bank maha		3,377.00	363,513.00	363,513.00	Bank Charges	316.62	201.15	358.72	876.49
Saraswat Bank					Building Rent	24,000.00	43,200.00	67,200.00	67,200.00
					News paper exp.	2,205.00	3,085.00	5,290.00	5,290.00
					Cleaning Exp.	72,636.00	65,277.00	46,733.00	184,646.00
					Function Exp.	33,850.00	54,428.00	21,249.00	109,327.00
					Internet Exp.	6,480.00	9,600.00	23,474.53	39,554.53
					Medical Exp.	876.00	7,291.00	59,000.00	67,167.00
					Printing Exp.	53,738.00	90,128.00	20,614.00	164,480.00
					Stationery	33,803.00	54,060.00	111,485.00	111,485.00
					Subscription	1,500.00		1,500.00	1,500.00
					Travelling Exp.	78,800.00	93,900.00	93,970.00	266,670.00
					Xerox Exp.	50.00	28,006.00	100.00	28,156.00
					Aboeas		55,000.00		55,000.00
					SSC board Regi fee	1,000.00			1,000.00
					Calligraphy Exp	42,000.00			42,000.00
					Office Exp.	10,125.00			10,125.00
					Meeting Exp.		27,786.00		27,786.00
					Scholarships Paid	3,700.00			3,700.00
					Electricity Exp.				41,040.00
					Telephone Exp.		1,000.00		1,000.00
					School Bus Exp		138,150.00		138,150.00
					Painting Exp.		22,500.00		22,500.00
					Uniform Exp.		8,725.00		8,725.00
					PF Consultancy				20,000.00
					TDS On Interest	1,400.00			1,400.00
					Sport Mate	10,785.00			10,785.00
					School Insurance				6,711.00
					Misc Exp.	510.00	350.00	510.00	1,370.00
					Audit Fee				63,585.00
					Remuneration				108,000.00
					<b>Repair Maintenance</b>				
					Furniture & Equip.	280.00	6,850.00	950.00	25,000.00
					Computer Repair	17,200.00	5,903.00	33,355.00	40,639.00
					Building Repair	1,381.00	7,136.00	44,882.00	63,488.00
					Electrical Repair	11,470.00			
					<b>Assets</b>				
					Xerox Machine		123,900.00		123,900.00
					Electrical Equipment		28,000.00		43,000.00
					Computer		75,000.00		179,500.00
					Furniture & Fixture				
					<b>Armat</b>				
					NMES	235,000.00	1,576,220.00	521,400.00	1,811,220.00
					SAPMHS	102,900.00	187,230.00	26,500.00	708,630.00
					SAPMS	32,500.00		27,500.00	60,000.00
					Advance			8,400,000.00	8,400,000.00
					New FD				
					<b>By Closing Bal</b>				
					Cash in hand	543.00	2.00	800.00	1,345.00
					Bank of India	541,787.98	568,233.70	239,297.73	1,349,319.41
					P.D.C.C. bank			2,884.28	2,884.28
					25 % Bank Of Maha		2,931.20	101,128.70	2,931.20
					Ichalkaranji Bank			641,213.47	641,213.47
					Saraswat Bank				2,097,477.06
<b>Total</b>	<b>2,802,724.60</b>	<b>4,801,847.05</b>	<b>12,373,567.43</b>	<b>19,978,139.08</b>	<b>Total</b>	<b>2,802,724.60</b>	<b>4,801,847.05</b>	<b>12,373,567.43</b>	<b>19,978,139.08</b>



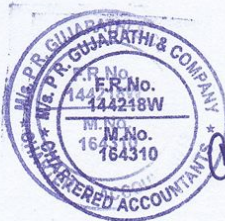
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**Secretary**  
**For New Modern Education Society**



New Modern Education Society  
Educational Exp. F.Y. 2021-22

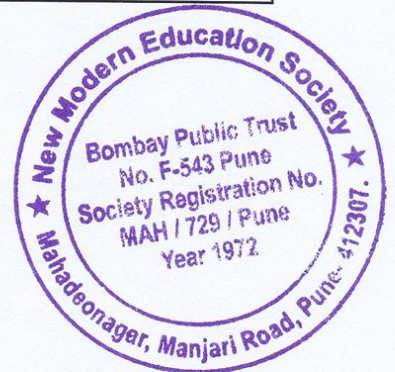
Expenditure	SAPMHS	SAPMS	NMES	Total
<b>To Salary</b>				
Teaching	9,81,641.00	8,99,222.00	6,29,840.00	25,10,703.00
Non Teaching	3,49,282.00	5,51,932.00	3,52,130.00	12,53,344.00
Professional Tax	14,200.00	17,100.00	10,300.00	41,600.00
<b>To EXPENSES</b>				
Advertisement Exp.	17,765.00	29,500.00		47,265.00
Bank Charges	316.62	201.15	358.72	876.49
Cleaning Exp.	72,636.00	65,277.00	46,733.00	1,84,646.00
Electricity Exp.		1,000.00	41,040.00	42,040.00
Function Exp.	33,850.00	54,428.00	21,249.00	1,09,527.00
Abacus		55,000.00		55,000.00
Internet Exp.	6,480.00	9,600.00	23,474.53	39,554.53
Medical Exp.	876.00	7,291.00	59,000.00	67,167.00
PF Consultancy			20,000.00	20,000.00
News Paper Exp.	2,205.00	3,085.00		5,290.00
Printing Exp.	53,738.00	90,128.00	20,614.00	1,64,480.00
Office Exp.	10,125.00	27,786.00	9,850.00	47,761.00
Meeting Exp.			3,535.00	3,535.00
Stationery Exp.	33,803.00	54,060.00	23,622.00	1,11,485.00
Subscription Exp.	1,500.00			1,500.00
Telephone Exp.			37,426.00	37,426.00
Travelling Exp.	78,800.00	93,900.00	93,970.00	2,66,670.00
School Bus Exp.		1,58,150.00		1,58,150.00
Painting Exp.	44,000.00	22,500.00	85,600.00	1,52,100.00
Calligraphy Exp.	42,000.00			42,000.00
Scholarships paid	3,700.00			3,700.00
Xerox Exp.	50.00	28,006.00	100.00	28,156.00
Uniform Exp.		8,725.00		8,725.00
<b>To Material Purchased</b>				
Sports Mate.	10,785.00			10,785.00
	17,57,752.62	21,76,891.15	14,78,842.25	54,13,486.02



*Anjaneti*

*[Signature]*  
Secretary

For New Modern Education Society



New Modern Education Society  
Depreciation F.Y. 2021-22

Particular	WDV As at 01/04/2021	Less	Addition for		Balance as on 31-3-2022	Depreciation		WDV As at 31/03/2022
			180 more	180 less		%	Amount	
School Building	32,82,382.00	0.00			32,82,382.00	5%	1,64,119.00	31,18,263.00
Furniture & Fixture	10,48,389.00	0.00			10,48,389.00	10%	1,04,839.00	9,43,550.00
Electrical Equipment	4,10,962.00	0.00		1,66,900.00	5,77,862.00	15%	74,162.00	5,03,700.00
School Bus	5,99,658.00	0.00			5,99,658.00	15%	89,949.00	5,09,709.00
Musical Instrument	26,856.00	0.00			26,856.00	15%	4,028.00	22,828.00
Computer	1,32,903.00	0.00		1,79,500.00	3,12,403.00	40%	89,061.00	2,23,342.00
Sports Mate.	2,53,676.00	0.00			2,53,676.00	10%	25,368.00	2,28,308.00
Library Books	1,12,905.00	0.00			1,12,905.00	10%	11,291.00	1,01,614.00
	<b>58,67,731.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,46,400.00</b>	<b>62,14,131.00</b>		<b>5,62,817.00</b>	<b>56,51,314.00</b>



*P. Garathi*



*R. Bhalwal*

**Secretary**  
**For New Modern Education Society**