

Gokhale, Tanksale & Ghatpande

Chartered Accountants

Head Office:

102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029

Tel:91-020-25399914; E-mail: suneel@gtgca.com

Managing Partner:

S. M. Ghatpande, M. Com.; Dip. Lit (Fr.) LL. B.; A.C.I.S. (U.K.), F.C.A.

Independent Auditors' Report

To,
The Secretary,
Deccan Education Society,
Pune-411004.

Report on the Financial Statements

We have audited the financial statements of **M. S. Golwalkar Guruji Vidyalaya, (Primary) Pune**, which comprise the

- a) Balance Sheet as at the **31st March 2023**
- b) Statement of Income & Expenditure for the year ended on that date
- c) Notes to the financial statements, including a summary of significant accounting policies.

Accordingly, we report as under:

- a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the institution, so far as appears from our examination of those books;
- c) The Balance Sheet and the Statement of Income & Expenditure of the institution dealt with by this report are in agreement with the books of account;

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view of in accordance with the accounting principles generally accepted in India and the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

- a) In the case of the Balance Sheet, of the state of affairs of the institution as at the **31st March 2023**; and
- b) In the case of the Statement of Income & Expenditure, of the **surplus** of the institution for the year ended on that date.

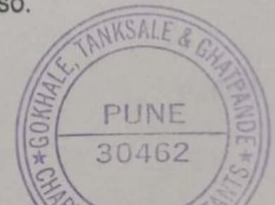
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management of the institution is responsible for -

- a) the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India and the aforesaid Accounting Standards,
- b) the design and maintenance of such internal control as management determines is necessary relevant to the preparation and presentation of these financial statements that are free from material misstatement, whether due to fraud or error
- c) for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- d) overseeing the entity's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion on these financial statements based on our audit.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

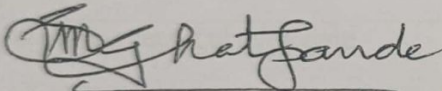
Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We conducted our audit in accordance with the Auditing & Assurance Standards issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to issue our report.

An audit includes

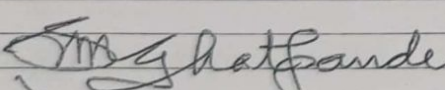

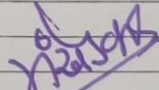
- a) performing procedures and examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.
- b) evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

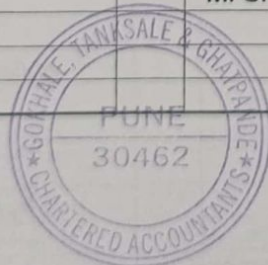
For Gokhale, Tanksale & Ghatpande
Firm Registration No. 103277W
Chartered Accountants

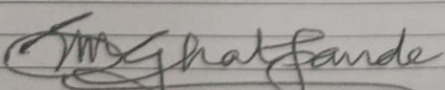

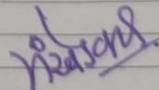


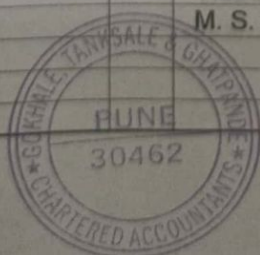
S. M. Ghatpande
Partner
Membership No. 30462
Place: Pune
Date: 2nd May 2023
UDIN: 23030462BGXMWP5864



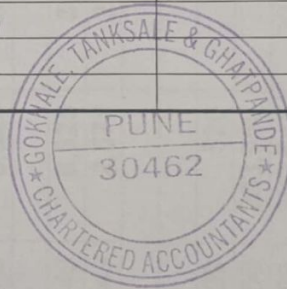
Deccan Education Society's					
M. S. Golwalkar Guruji Vidyalaya, (Primary) Pune					
Balance Sheet as at	Sch	31-Mar-23	31-Mar-23	31-Mar-22	31-Mar-22
Sources of Funds		₹	₹	₹	₹
DES Advance	1		805,517		84,592
Borrowed Funds					
Current Liabilities	2	12,954		12,954	
Needy Students Aid Fund		123,302		57,802	
Statutory Liabilities	3	-	136,256	111,317	182,073
Total			941,773		266,665
Application of Funds					
Immovable Properties	4		54,202		60,224
Movable Properties	5		849,559		134,808
Advance to Employees			1,000		
Current Assets					
Balance with Bank of India- 06020		4,647		4,388	
Balance with HDFC Bank -823959		32,366	37,013	67,246	71,634
Total			941,773		266,666
Statement of Accounting Policies	15				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande		Seema Chiplunkar		Manjusha Khedkar	
Partner		Head Clerk		Head Mistress	
Membership No. 30462		M. S. Golwalkar Guruji Vidyalaya, (Primary) Pune			
Place: Pune		Place: Pune			
Date: 2nd May 2023		Date: 2nd May 2023			
UDIN: 23030462BGXMWP5864					



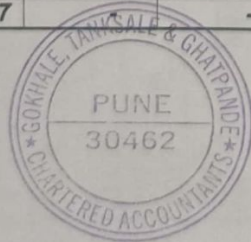
Deccan Education Society's						
M. S. Golwalkar Guruji Vidyalaya, (Primary) Pune						
Income & Expenditure Account for the year		Sch	31-Mar-23	31-Mar-23	31-Mar-22	31-Mar-22
Income			₹	₹	₹	₹
Interest on Bank A/c(FD/SB)	6			21,335		15,176
Fees from Students	7			29,156,035		19,075,260
Other Receipts	8			448,371		179,175
Total				29,625,741		19,269,611
Expenditure						
Rates, Taxes , Cesses				76,300		108,312
Repairs & Maintenance	9			1,207,187		44,714
Office Expenses	10			48,821		31,002
Electricity Charges				69,765		-
Water Charges				-		18,317
Bank Charges				-		135
Audit expenses				5,310		5,310
Depreciation On Immovable Property	4			6,022		5,748
Depreciation On Movable Property	5			86,798		18,388
Salary Expenses	11			16,404,587		12,218,411
Amount Transferred to Fund				65,500		
Administrative Expenses	12			1,190,023		298,371
Course Related Expenses	13			271,311		96,229
Extra Curricular activity Expenses	14			951,443		328,090
Assets utilization charges				2,597,952		1,893,600
Management Charges paid to DES				50,000		50,000
Contribution to DES				638,750		203,200
Total				23,669,769		15,319,827
Surplus/ (Deficit) carried to B/S				5,955,972		3,949,784
Statement of Accounting Policies	15					
As per our report of even date						
For Gokhale, Tanksale & Ghatpande						
Firm Registration No. 103277W						
Chartered Accountants						
						
S. M. Ghatpande		Seema Chiplunkar		Manjusha Khedkar		
Partner		Head Clerk		Head Mistress		
Membership No. 30462		M. S. Golwalkar Guruji Vidyalaya, (Primary) Pune				
Place: Pune		Place: Pune		Date: 2nd May 2023		
Date: 2nd May 2023		Date: 2nd May 2023				
UDIN: 23030462BGXMWP5864						



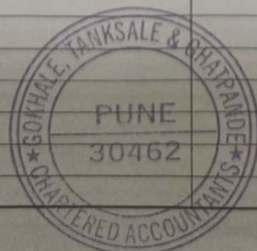
Deccan Education Society's					
M. S. Golwalkar Guruji Vidyalaya, (Primary) Pune					
Schedules forming part of					
Balance Sheet as at	31-Mar-23	31-Mar-23	31-Mar-22	31-Mar-22	
	₹	₹	₹	₹	
Schedule 1: DES Advance					
Opening Balance		84,591		355,875	
Add: Transferred from Income & Expenditure A/c.		5,955,972		3,949,784	
Add: Advance from DES during the year		21,700,623		14,760,856	
Less:- Transferred to Development Fund		(26,935,669)		(18,981,922)	
Total		805,517		84,592	
Schedule 2: Current Liabilities					
School Scholarship and Prizes		12,954		12,954	
Total		12,954		12,954	
Schedule 3: Statutory Liabilities					
Scholarship Exam collection & Payment account (std.4th) (194C)				111,317	
Total			-	111,317	



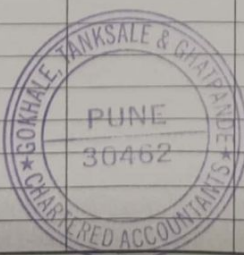
Deccan Education Society's											
M. S. Golwalkar Guruji Vidyalaya, (Primary) Pune											
Schedules forming part of											
Balance Sheet as at											
Schedule 4: Immovable Properties & Depreciation											31-Mar-23
Sr. Particulars	Cost				Depreciation				WDV		Rate
	Opening	Additions		Total	Opening	Additions		Total	as on		
	as on	up to	after	as on	up to	Before	after	as on	1-Apr-22	31-Mar-23	
	1-Apr-22	30-Sep-22	30-Sep-22	31-Mar-23	1-Apr-22	30-Sep-22	30-Sep-22	31-Mar-23	1-Apr-22	31-Mar-23	
	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	
1 Data Voice Connectivity	68,549			68,549	8,325	3,011	3,011	14,347	60,224	54,202	10%
Total	68,549	-	-	68,549	8,325	3,011	3,011	14,347	60,224	54,202	
<i>Previous Year</i>	<i>51,559</i>	-	<i>16,990</i>	<i>68,549</i>	<i>2,578</i>	<i>2,449</i>	<i>3,298</i>	<i>8,325</i>	<i>48,981</i>	<i>60,224</i>	
Schedule 4: Movable Properties & Depreciation											
1 Library Books	999			999	520	96	96	712	479	287	40%
2 Computer & Printer	283,950			283,950	283,950	-	-	283,950	-	-	40%
3 Furniture & Fixture	456,348	494,391	61,950	1,012,689	360,645	29,505	32,602	422,752	95,703	589,937	10%
4 Equipment's	76,915		245,209	322,124	39,552	2,802	21,193	63,547	37,363	258,577	15%
5 Students library Books	12,135			12,135	12,135	-	-	12,135	-	-	40%
6 Techers library Books	9,765			9,765	9,765	-	-	9,765	-	-	40%
7 Software	175,835			175,835	174,573	252	252	175,078	1,262	757	40%
Total	1,015,947	494,391	307,159	1,817,497	881,140	32,655	54,143	967,938	134,807	849,559	
<i>Previous Year</i>	<i>1,015,947</i>		-	<i>1,015,947</i>	<i>862,752</i>	<i>9,193</i>	<i>9,195</i>	<i>881,140</i>	<i>153,195</i>	<i>134,807</i>	



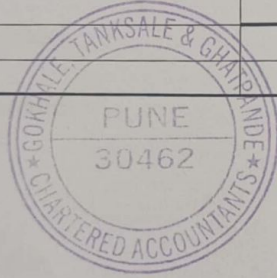
Deccan Education Society's				
M. S. Golwalkar Guruji Vidyalaya, (Primary) Pune				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-23	31-Mar-23	31-Mar-22	31-Mar-22
Schedule 6: Interest on Bank A/c(FD/SB)	₹	₹	₹	₹
Interest on Bank Deposits		21,335		15,176
Total		21,335		15,176
Schedule 7: Fees from Students				
Admission Fee		42,000		51,000
Tuition Fees		23,859,150		16,653,600
Forfeited Fees		5,290		
Arrears of Fees		5,249,595		2,370,660
Total		29,156,035		19,075,260
Schedule 8: Other receipts				
4th Scholarship Fees		159,000		78,525
7th Scholarship Fees		62,000		90,250
Magazine Receipts		50,000		
Miscellaneous Receipts		7,571		-
Shikshan Vivek Magazine		20,400		
Needy Students Receipts		144,000		
Sale of Admission Forms		5,400		10,400
Total		448,371		179,175
Schedule 9: Repair and Maintenance				
Annual Maintenance Contract				
AMC - Equipments	4475			
AMC - Generators	786	5,261	786	786
Repairs to Buildings		468,996		1,700
Repairs to Computers		3,750		4,900
Repairs to Electricals		320,243		4,267
Repairs to Equipments		11,708		26,331
Repairs to Furniture & Dead Stock		28,972		-
Repairs to Others		368,257		6,730
Total		1,207,187		44,714
Schedule 10: Office Expenses				
Postage Expenses		505		100
Printing Expenses		3,540		4,342
Xerox Expenses		7,569		2,825
Computer Stationery		1,317		-
Stationery Expenses		14,931		7,833
Tea & Refreshment		9,943		5,342
Telephone Expenses		9,000		9,000
Local Conveyance		2,016		1,560
Total		48,821		31,002



Deccan Education Society's				
M. S. Golwalkar Guruji Vidyalaya, (Primary) Pune				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-23	31-Mar-23	31-Mar-22	31-Mar-22
	₹	₹	₹	₹
Schedule 11: Salary Expenses				
Group Medical Insurance Premium (NG Employees)		82,992		104,221
Group Gratuity Premium		20,407		20,925
Group Leave Encashment Insurance Premium		175,325		97,674
PF Employees Deposit Linked Insurance	48,162		40,182	
PF Family Pension Contribution	401,250		334,750	
PF Management Share	176,550	625,962	147,290	522,222
Salary to Staff		15,405,118		11,468,569
Honorarium to Staff (for Extra Work)		4,800		4,800
Honorarium to Visiting Faculty	36,000			
Honorarium to Visiting Faculty (TDS 194 J)	53,983	89,983		-
Total		16,404,587		12,218,411
Schedule 12: Administration Expenses				
Fine Paid		200		-
First Aid Material		1,584		190
Needy Students Expenses		78,500		
Advertisement Expenses		1,860		
AMC- Cleaning & Maintenance (TDS 194 C)	157,731		42,670	
AMC- Cleaning & Maintenance	132,564			
Cleaning Material & Charges	24,542	314,837	3,656	46,326
Functions & Festivals	351,693		73,729	
Functions & Festivals 194C	162,900	514,593		73,729
Garden Expenses		26,666		
Generator Expenses		2,627		1,500
Insurance Building & Equipment		5,195		2,832
Insurance for Cash in Safe & in Transit		1,055		-
Insurance Student Safety		16,029		16,188
Internet Expenses		20,000		12,000
Miscellaneous. Expenses		14,951		934
Security Charges (TDS 194 C)		187,600		144,672
Uniform to Peons		4,326		-
Total		1,190,023		298,371
Schedule 13: Course Related Expenses				
Teaching Aids		24,921		1,498
Identity Card Expenses		17,479		
Drawing & Craft Material		16,011		6,538
Diary Expenses		32,840		
Students Diaries		36,111		14,976
Examination Expenses		79,979		8,488
Science Current		4,826		
Library Books Students		4,680		712
News Paper & Periodicals		1,099		999
Softwares- Yearly Subscription / Upgradation		53,365		63,018
Total		271,311		96,229



Deccan Education Society's				
M. S. Golwalkar Guruji Vidyalaya, (Primary) Pune				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-23	31-Mar-23	31-Mar-22	31-Mar-22
	₹	₹	₹	₹
Schedule 14: Extra Curricular Activity Expenses				
Magazine Expenses	3,560			
Magazine Expenses 194C	43,575	47,135	9700	9700
Spoken Sanskrit Coaching Classes 194J		164,750		64,900
4th Scholarship Expenses	142,862		68,515	
7th Scholarship Expenses	45,899	188,761	67,022	135537
Workshop & Seminars		5,227		5,500
School Competitions & Prizes		10,875		3,552
Sports Days/ Sports Activities		18,117		
Judo Teaching exp (194J)		209,000		
Sports Material		7,990		4,608
Contribution to Parents Association		3,475		
Shikshan Vivek		32,321		
Student Activities		21,200		
Annual Day Expenses	23,582		4,953	
Annual Day Expenses (194 C)	219,010	242,592	99,340	104,293
Total		951,443		328,090



Deccan Education Society's

M. S. Golwalkar Guruji Vidyalaya, (Primary) Pune

Schedules forming part of

Financial Statements for the year ended

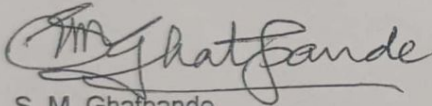
31-Mar-23

Schedule 15: Statement of Accounting Policies

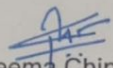
- 1 The **M. S. Golwalkar Guruji Vidyalaya, (Primary) Pune**, is not a legal entity by itself; it is a constituent unit of the Deccan Education Society, Pune.
- 2 The Deccan Education Society, Pune, is a Level I non-corporate entity as per the classification of non-corporate entities made by the Institute of Chartered Accountants of India for the purpose of compliance with Accounting Standards inasmuch as its turnover (excluding other income) exceeded ₹ 50 crores in the immediately preceding accounting year and in the current accounting year.
- 3 Accordingly, these financial statements comply in all material respects with the relevant provisions of the Bombay Public Trusts Act, 1950, the Generally Accepted Accounting Principles in India, and all the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.
- 4 The aforesaid accounting policies have been expatiated in the relevant schedule to the financial statements of the Deccan Education Society, Pune, and have therefore not been repeated here.

Schedules 1 to 15 are hereby signed

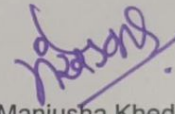
For Gokhale, Tanksale & Ghatpande
Firm Registration No. 103277W
Chartered Accountants



S. M. Ghatpande
Partner
Membership No. 30462
Place: Pune
Date: 2nd May 2023
UDIN: 23030462BGXMWP5864



Seema Chiplunkar
Head Clerk



Manjusha Khedkar
Head Mistress

M. S. Golwalkar Guruji Vidyalaya, (Primary) Pune
Place: Pune
Date: 2nd May 2023