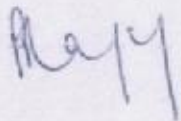


20-21

**EuroSchool - Wakad CBSE**  
Balance Sheet as at 31 March 2021

Particulars		Note No.	As at 31 March 2021 (Amount in Rs.)
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
a. Share Capital		1	(15,65,84,987)
b. Reserves and surplus			
<b>2 Non-current liabilities</b>			
a. Long-term Borrowings		2	6,83,748
<b>3 Current liabilities</b>			
a. Trade Payables		3	92,11,133
b. Other Current Liabilities		4	76,76,982
c. Short-term Borrowings		5	25,66,83,206
d. Short-term provisions		6	49,33,721
<b>TOTAL</b>			<b>12,26,03,803</b>
<b>II. ASSETS</b>			
<b>Non-current assets</b>			
<b>1 a. Fixed Assets</b>			
i. Tangible assets		7	2,35,76,844
<b>2 Current assets</b>			
a. Cash and cash equivalents		8	52,92,791
b. Short-term loans and advances		9	9,37,34,168
b. Trade Receivables		10	
<b>TOTAL</b>			<b>12,26,03,803</b>

For EuroSchool Wakad CBSE



Place : Mumbai  
Date : 30/05/2023

For Sharath H M & Associates  
Chartered Accountants

CA Sharath H M  
Proprietor  
Membership No -233147  
Firm Reg No- 0145995  
UDIN-23233147BGVKOQ4734

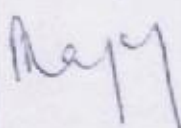

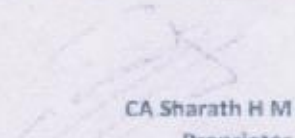


Principal

EuroSchool,, Survey No. 81(Part),  
Wakad Marunji Road, Wakad

## EuroSchool - Wakad CBSE

Income and Expenditure statement for the period ended 31 March 2021

Particulars	Note No.	1 April 2020 31 March 2021 Rs.
I. Revenue from operations	10	2,32,59,969
II. Other Income	11	
<b>III. Total Revenue (I +II)</b>		<b>2,32,59,969</b>
<u>IV. Expenses:</u>		
Cost of materials consumed	12	30,59,065
Employee benefit expense	13	99,96,892
Financial costs	14	38,43,837
Depreciation and amortization expense	7	78,37,542
Other expenses	15	4,21,47,096
<b>Total Expenses</b>		<b>6,68,84,432</b>
<b>V. Profit before tax (VII - VIII)</b>		<b>(4,36,24,463)</b>
<b>VI. Tax expense:</b>		
(1) Current tax		
(2) Deferred tax		
<b>VII. Loss for the period</b>		<b>(4,36,24,463)</b>
For EuroSchool Wakad CBSE		For Sharath H M & Associates Chartered Accountants
		
Place : Mumbai		CA Sharath H M Proprietor
Date : 30/05/2023		Membership No -233147 Firm Reg No- 0145995 UDIN-23233147BGVKOQ4734



Principal

EuroSchool,, Survey No. 81(Part),  
Wakad Marunji Road, Wakad

## EuroSchool - Wakad CBSE

Notes forming part of Accounts for the period ended 31 March 2021

## 1 RESERVES AND SURPLUS

Particulars	As at 31 March 2021 Amount in Rs.
Opening balance	(11,29,60,524)
(+) Net Profit/(Net Loss) For the current year	(4,36,24,463)
<b>Total</b>	<b>(15,65,84,987)</b>

## 2 LONG TERM BORROWINGS

Particulars	As at 31 March 2021 Amount in Rs.
Term Loan from Bank	6,83,748
<b>Total</b>	<b>6,83,748</b>

## 3 TRADE PAYABLES

Particulars	As at 31 March 2021 Amount in Rs.
(a) Trade Payables	92,11,133
(b) Others	
<b>Total</b>	<b>92,11,133</b>

## 4 OTHER CURRENT LIABILITIES

Particulars	As at 31 March 2021 Amount in Rs.
Income received in advance ( Unearned revenue)	77,40,426
Statutory remittances (Contribution to PF, Withholding Taxes etc.)	(1,60,381)
Others - Salary Payable	96,937
<b>Total</b>	<b>76,76,982</b>

## 5 SHORT TERM BORROWINGS

Particulars	As at 31 March 2021 Amount in Rs.
(a) Loans and advances from related parties	8,34,47,216
(b) Inter Branch Control	17,32,35,990
<b>Total</b>	<b>25,66,83,206</b>



*[Signature]*

Principal

EuroSchool,, Survey No. 81(Part),  
Wakad Marunji Road, Wakad

## 6 SHORT TERM PROVISIONS

Particulars	As at 31 March 2021 Amount in Rs.
Provision for expenses	49,33,721
<b>Total</b>	<b>49,33,721</b>

## 8 CASH AND CASH EQUIVALENTS

Particulars	As at 31 March 2021 Amount in Rs.
Bank Balance	52,76,337
Cash on hand	16,454
<b>Total</b>	<b>52,92,791</b>

## 9 SHORT TERM LOANS AND ADVANCES

Particulars	As at 31 March 2021 Amount in Rs.
Security deposits	4,88,02,320
Bank Account - Deposit Account	20,00,000
Advance to Supplier	1,05,29,810
Pre Paid Expenses	3,24,02,038
<b>TOTAL</b>	<b>9,37,34,168</b>

## 8 TRADE RECEIVABLES

Particulars	As at 31 March 2021 Amount in Rs.
Term & Tutition Fees Receivables	-
<b>Total</b>	<b>-</b>



Principal

EuroSchool,, Survey No. 81(Part),  
Wakad Marunji Road, Wakad

EuroSchool - Wakad CBSE

Notes forming part of Accounts for the period ended 31 March 2021

7. FIXED ASSETS

Particulars	As at 31 March 2020	Gross Block			As at 31 March 2021	Accumulated Depreciation			Net Block		
		Additions	Disposals	As at 31 March 2021		As at 31 March 2020	Depreciation for the year	On disposals	As at 31 March 2021	As at 31 March 2021	As at 31 March 2020
Assets:											
School and Office Equipment	44,93,228	50,191	-	45,43,419	7,10,636	9,05,164	-	16,15,800	29,77,619	37,82,592	
Furniture and Fixtures	78,51,096	4,12,971	-	82,64,067	10,34,877	16,17,646	-	26,52,526	56,11,541	68,16,219	
Computers	42,91,094	-	-	42,91,094	11,22,267	14,30,222	-	25,52,479	17,38,615	31,68,847	
Leasehold Improvements / Electrical installations	1,57,96,339	-	2,46,753	1,95,49,586	23,66,020	38,84,497	-	62,50,517	1,22,99,069	1,74,30,319	
<b>Total</b>	<b>3,64,31,757</b>	<b>4,63,162</b>	<b>2,46,753</b>	<b>3,66,48,166</b>	<b>52,33,780</b>	<b>78,37,542</b>	<b>-</b>	<b>1,30,71,322</b>	<b>2,35,76,844</b>	<b>3,11,97,977</b>	

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Principal

EuroSchool,, Survey No. 81(Part),  
Wakad Marunji Road, Wakad

## 10 REVENUE FROM OPERATIONS

Particulars	As at 31 March 2021 Amount
Sale of services- Fee collections	2,31,60,918
Sale of services- Others	99,051
<b>Total</b>	<b>2,32,59,969</b>

## 11 OTHER INCOME

Particulars	As at 31 March 2021 Amount
Interest Income	-
Other non operating income	-
<b>Total</b>	<b>-</b>

## 12 COST OF MATERIALS CONSUMED

Particulars	As at 31 March 2021 Amount
Opening Stock	-
Purchases & Direct Expenses	30,59,065
Less: Closing Stock	-
<b>Material Cost</b>	<b>30,59,065</b>

## 13 EMPLOYEE BENEFIT EXPENSES

Particulars	As at 31 March 2021 Amount
Salaries and Wages	85,95,476
Contribution to provident and other funds	4,47,134
Gratuity expenses	9,04,168
Staff welfare Expenses	50,114
<b>Total</b>	<b>99,96,892</b>

## 14 FINANCE COSTS

Particulars	As at 31 March 2021 Amount
Bank charges	5,295
Interest Expense	38,38,542



Principal

EuroSchool - Wakad CBSE

Notes forming part of Accounts for the period ended 31 March 2021

15 OTHER EXPENSES

Particulars	As at 31 March 2021 Amount
Rent & Service charges	3,32,53,072
Repairs & Maintenance	7,02,065
Admission & Exam Expenses	2,07,497
School Affiliation Charges	30,000
Professional Fees	8,85,607
Security expense	14,11,248
Travelling and Conveyance	19,692
Electricity Charges	14,92,181
Printing & Stationery	75,340
Communication expenses	2,77,555
Rates & Taxes	7,95,012
Hire Charges	13,220
Software Expenses	3,86,516
School Transport	27,428
Generator Hire / Petrol Charges	1,18,483
Water charges	85,364
Sports Day & Other activities expenses	40,558
Insurance	5,29,915
Auditor's Remuneration	1,49,800
Miscellaneous expenses	3,85,293
Training expenses	12,986
Medical Expenses - Students	120
<b>Total</b>	<b>4,21,47,096</b>



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Principal

EuroSchool,, Survey No. 81(Part),  
Wakad Marunji Road, Wakad

**EAR - WAKAD**

Assets	Mar-21	Addition	Deletion	Depreciation	CI Mar-22
Fixed Assets - Books	1,01,076		-	20,215	80,861
Fixed Assets - Computer	5,46,552		-	1,99,441	3,47,111
Fixed Assets - Electrical Installation	4,22,220	41,560	-	42,089	4,21,691
Fixed Assets - Furniture and Fixtures	1,06,33,464		-	10,69,010	95,64,454
Fixed Assets - Leasehold Improvements	45,48,613	5,357	-	4,54,862	40,99,108
Fixed Assets - Office Equipment	33,15,680	7,847	-	4,43,241	28,80,287
Fixed Assets - Smart Class	4,58,363		-	1,83,345	2,75,018
Fixed Assets - Software	22,163		-	5,541	16,622
Fixed Assets - School Building	24,25,588		-	2,42,559	21,83,029
<b>Total</b>	<b>2,24,73,719</b>	<b>54,764</b>	<b>-</b>	<b>26,60,303</b>	<b>1,98,68,181</b>
C/WIP	3,87,931	-	-	-	3,87,931
<b>Total</b>	<b>2,28,61,650</b>	<b>54,764</b>	<b>-</b>	<b>26,60,303</b>	<b>2,02,56,112</b>



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Principal

EuroSchool,, Survey No. 81(Part),  
Wakad Marunji Road, Wakad



## EUROSCHOOL WAKAD

## SCHEDULE I OF EDUCATION EXPENSES A/C. FOR ACCOUNTING YEAR 2021-2022

SR. NO.	PARTICULARS	2020-21	2020-21
1	<b>Audit Fees</b>		
	Audit Fees	1,89,194	1,89,194
2	<b>Education Expenses</b>		
	Cost of goods sold	83,74,319	
	Salaries and bonus	5,15,46,792	
	Contribution to Provident and other funds	33,04,727	
	Gratuity Expenses	6,91,899	
	Incentive	-	
	Staff welfare	3,33,732	
	Bank Charges	1,08,450	
	Expenses related to annual day, events and special day expenses	2,06,407	
	Admission services received	49,89,825	
	Practice Sheet Expenses	3,23,49,187	
	Advertisement and Marketing expenses	5,79,086	
	Repairs and maintainance - Building	3,61,121	
	Repairs and maintainance - Others	19,41,516	
	Security expenses	12,91,535	
	School transport cost	2,57,190	
	Electricity charges	7,11,942	
	Water charges	1,94,152	
	Software Expenses	9,29,488	
	Recruitment expenses	81,690	
	Insurance expenses	8,15,324	
	Printing and stationery	4,03,130	
	School affiliation expenses	4,10,000	
	Rates and taxes	1,91,551	
	Lease rent	5,48,18,146	
	Communication expense	4,90,514	
	Provision for Doubtful debts	11,34,327	
	Provision for Doubtful Advances	3,37,982	
	Travelling and conveyance expenses	1,65,624	
	Miscellaneous expenses	40,177	17,03,79,926
	<b>Total</b>		<b>17,05,69,120</b>



Principal

EuroSchool,, Survey No. 81(Part),  
Wakad Marunji Road, Wakad

EURO SCHOOL WAKAD SCHEDULE TO BALANCE SHEET FOR ACCOUNTING YEAR 2021-2022			
	Accounts Payable	Amount	
1	Provisions	86,79,482	
2	Sundry Creditors	3,14,58,045	4,01,37,527
<b>Current Liabilities For Expenses</b>			
1	Payable to students	-	
2	Duties & Taxes	11,10,585	11,10,585
<b>Fees Received in Advance</b>			
1	Fees Collected towards Academic Year 2022-23 (Previous year: towards Academic Year 2021-22)	8,32,22,336	8,32,22,336
<b>Other Advances (Assets)</b>			
1	Prepaid Expenses	18,74,027	
2	Advance to Suppliers   Includes Capital advances of Rs.	16,10,851	
3	Advance income tax	12,184	
4	Imprest Advance	1,00,000	
5	SBI Balancing Account	33,18,52,132	33,54,49,194



Principal

EuroSchool,, Survey No. 81(Part),  
Wakad Marunji Road, Wakad


**SCHEDULE - IV**  
**YASHRIE ETUL**  
**EURO SCHOOL WAKAD**  
**REGISTRATION NO. E-28694 (MUMBAI)**  
**INCOME & EXPENDITURE AS ON 31.3.2022**

EXPENDITURE	2021-22	2021-22	INCOME	2021-22	2021-22
To Expenditure on interest of Properties	-	-	By Rent	-	-
By Rates & Taxes & Cess	-	-	By Interest	-	-
Repairs and maintenance	-	-	On Securities	-	-
Insurance	-	-	On Loans	-	-
Depreciation	-	-	On Bank Accounts	-	-
Other Expenses	-	-	On Fixed Deposits	1,21,838	1,21,838
To Establishment Expenses	-	-	On Savings Account	-	-
To Establishment Expenses	-	-	By Dividend	-	-
To Remuneration to Trustees	-	-	By Donation in cash or kind	-	-
To Legal Fees	-	-	By Grants	-	-
To Audit Fees	1,89,194	1,89,194	By Income from other sources	27,30,91,726	27,30,91,726
To Contribution and Fees	-	-	School fees	1,92,001	1,92,001
To Depreciation	26,60,303	26,60,303	Transport Income	-	-
To Expenditure on Objects of the Trust	-	-	Other Income	-	-
a) Religious	-	-	By Deficit carried forward to Balance Sheet	-	-
b) Educational	17,03,29,925	17,03,29,925			
c) Medical Relief	-	-			
d) Relief of Poverty	-	-			
To Surplus carried forward to Balance Sheet	10,01,76,143	10,01,76,143			
		<b>27,34,08,565</b>			<b>27,34,08,565</b>

**FOR SHARATH H M & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
  
**SHARATH H M & ASSOCIATES**  
**(PROPRIETOR)**  
**Chartered Accountants**  
 Membership No : 233147  
 PRN No : 01435995  
 PLACE: MUMBAI  
 DATE: 11.11.2022

**FOR EUROSCHOOL - WAKAD**  
  
**PRAJODHI RAVAN**  
**TRUSTEE**  
 PLACE: MUMBAI  
 DATE: 11.11.2022

UDIN-22233147BDKHXQ2445

  
**Principal**  
 EuroSchool,, Survey No. 81(Part),  
 Wakad Marunji Road, Wakad

**SCHEDULE VIII**  
**VIDE RULE 17(1)**  
**EURO SCHOOL, WAKAD**  
**REGISTRATION NO. E-25584 (MUMBAI)**  
**BALANCE SHEET AS ON 31.3.2022**

FUNDS AND LIABILITIES		2021-22	2021-22	PROPERTY AND ASSETS		2021-22	2021-22
Trust Fund & Currents				Immovable and Movable Properties (At Cost)			
Balance as per last Balance Sheet		-	-	Balance as per Last Balance Sheet		2,28,61,690	
Additions during the year		-	-	Addition during the year		54,794	
				Less: Sundry Written off during the year		26,60,303	
				Depreciation up to date			2,02,56,111
<b>Other Funded Funds</b>				<b>Loans (Secured or Unsecured) Good / Doubtful</b>			
(Created under the provision of the trust deed or scheme or out of the income)				Loans Secured on			
Depreciation Fund		-	-	Loans Secured on			
Sinking Fund		-	-	Loans Secured on			
Reserve Fund		-	-	Loans Secured on			
Any other Fund		-	-	Other Loans			
<b>Loans (Secured or Unsecured)</b>				Security Deposits			
From Trustee		-	-	Security Deposits		4,11,81,026	4,11,81,026
From Others		-	-				
<b>Liabilities</b>				Advances			
For Expenses		-	-	To Trustees			
For Accounts Payable		4,01,37,527		To Employees			
For Advances (Fees Received in Advance)		8,32,22,336		To Contractors			
For Sundry Creditors		-		To Lawyers			
Current Liabilities		11,10,585		To Others		33,54,49,193	33,54,49,193
For Provision		-		Income/Dues/Outgoing			
For T.D.S. Liabilities		-		Tuition			
For Service Tax Liabilities		-		Interest		4,96,920	4,96,920
		-		Fees Receivable			
<b>Income and Expenditure Account</b>				Cash and Bank Balances			
Balance as per last Balance Sheet		45,33,75,306		a) In Fixed Deposit Account		22,61,660	
Less: Appropriation if any		-		b) In Current Account		27,83,48,712	
Less: Deficit as per Income and Expenditure Account		-		c) with the Manager (at School)		28,265	
Add: Surplus as per Income & Expenditure Account		10,01,76,143					28,06,38,647
							67,80,21,897

The above Balance Sheet to the best of our belief contains a true account of the Funds & Liabilities and of the Property & Assets of the Trust

**FOR SHARATH H M & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**FOR EURO SCHOOL - WAKAD**

*(Signature)*

*(Signature)*

**SHARATH H M**  
 Chartered Accountant  
 Membership No. 231147  
 FRN No. 0149905

**PRADH BAIAN**  
 (TRUSTEE)



PLACE: MUMBAI  
 DATE: 11.11.2022

PLACE: MUMBAI  
 DATE: 11.11.2022

UDIN - 22233147BDKHXQ2445

*(Signature)*

Principal

EuroSchool,, Survey No. 81(Part),  
 Wakad Marunji Road, Wakad