

Shree Bhairavnath Shikshan Prasarak Mandalhtj

NEW ENGLISH SCHOOL

At- Chinchodi, Post- Landewadi,
Tal- Ambegaon, Dist -Pune.

ANNUAL AUDIT REPORT

FINANCIAL YEAR 01.04.2021 TO 31.03.2022

ASSESMENT YEAR 2022 - 23

FROM:- L. B. JADHAV & CO.
Chartered Accountants

Dhanika Appartment,
1st floor, Shaniwar Peth,
Pune - 411030
Phone: 020-24453132.

AUDITOR'S REPORT

We have audited the attached Balance Sheet as on 31st March, 2022 & Income And Expenditure for the year ending on that date of **NEW ENGLISH SCHOOL, At-Chinchodi, Post- Landewadi, Tal- Ambegaon, Dist -Pune.**

These Financial Statements are the responsibility of the School's Management. Our responsibility is to express an opinion on these Financial Statements based on our Audit.

We conducted our Audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An Audit includes examining on the test basis evidence, the management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

On the basis of audit procedure indicated in the above paragraph and subjects and to our comments and observations, we report that:

1. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our Audit.
2. In our opinion proper books of account, as account as required by the Act, have been kept by the trust so far as it appears from our examination of these books.
3. The Balance Sheets and Income and Expenditure Account examined by us were in agreement with the books of account of the trust.
4. In our opinion and to the best of knowledge and according to the explanations given to us the said accounts subject to our observation contained in General Remarks appended to this report give all the information required by the Act, in the manner so required and give true and fair view:-
 - A. In the case of the balance Sheet of the state of affairs as on 31st March 2022
 - B. In the case of the Income & Expenditure Accounts of excess of Expenditure over Income for the period ended 31st March 2022

PLACE: PUNE

DATED: 21/09/2022

For L.B. Jadhav & co.
CHARTERED ACCOUNTANTS

For L. B. JADHAV & CO.
Chartered Accountants



(L. B. JADHAV)
Proprietor
M. No. 032030

NEW ENGLISH SCHOOL

AT : CHINCHODI POST : LANDEWADI
TAL : AMBEGAON DIST : PUNE

RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31.3.2022

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
To Opening Balances			
Cash In Hand	20,659.84	Deccan Maratha College of Commerce	25,922.00
AXIS Bank Manchar	17,335.90	Salary Payable Staff	1,314,823.00
Shree B.N.S.P.Sanstha A/c-561	712,557.00	Staff Loan Collection	25,000.00
P.D.C.C.A/C-109	40,003.00	Sundry Creditors	5,995,797.00
Shree B. N.S.P.Sanstha A/c-1581	535,287.00	Software Purchase	45,902.00
State Bank of India A/c- 1360	263,337.48	Loans & Advances (Asset)	56,010,146.00
		Misc. Income	43.00
Deccan Maratha College of Commerce	25922.00	Advertisement Exps.	49,037.00
Advance Vehicle Rent Received	3577239.00	ARNAV TYRES	72,100.00
Fees Received in Advance	22759845.00	Bank Charges	8,509.56
Prof. Tax Payable	198575.00	Books Fees Refund	318,368.00
Staff Loan Collection	25000.00	CBSE Students Reg. Fees Exps.	53,500.00
Stores Collection	318368.00	Cleaning of Toilet & Washroom Exps.	23,534.00
Fees Receivable From Students	20158623.91	CNG REFILLING	6,004.00
Rent Receivable Vehicle	2344757.00	Electricity Bill Exps.	333,681.00
Loans & Advances (Asset)	5184600.00	Exam Remuneration Paid (NEET Exam	22,110.00
Admission & Reg. Fees	212545.00	Fees Refunde to Students	438,464.00
Discount Received	762.00	Garden Exps.	810.00
Exam Fees & Stationery Fee	3123689.00	Insurance Paid	1,895,146.00
Exam Remuneration Received (NEET EXA	171620.00	Medical Exps.	11,703.00
Form Fees Received	22050.00	Misc Exp.	19,546.00
Insurance Claim on Vehicle Received	26000.00	NAVALE CUSHION WORK	31,400.00
Late Fees	5058.00	News Paper & Magazine Exps.	8,025.00
Misc. Income	53084.10	Printing & Stationery Exps.	60,782.00
Other Fees Collection	249319.00	Remuneration Exps.	6,400.00
P. F. Collection	1149301.00	Repairing & Maint. Exps.	111,699.00
Saving Bank Interest Collected	188311.00	Repeiring & Maint. Exps. (Vehicle)	524,857.00
Stationery Fees	41118.00	Rep. & Maint. Exps. (Genrator)	14,514.00
Students CBSC Reg. Fees Received	108500.00	Scholarship Exam Fees Paid	14,600.00
Students(RTE)Fees Received	1559555.00	Software Renewation Charges	8,614.00
Tuition Fees	35811207.00	Staff Salary Paid	17,965,362.00
Vehicle Rent Received	9244134.06	Students Exam Fees (CBSE)	274,020.00
Staff Salary Paid	36678.00	Telephone Bill Exps.	4,674.00
		Transport Charges Paid	2,250.00
		Travelling & Conveny Exps.	16,680.00
		Vehicle Passing & Tax Exp. Paid	713,715.00
		VM MH14 AH 7855	17,600.00
		VM MH14 CC 324	19,500.00
		VM MH 14 CW 2427	33,700.00
		VM MH14 CW 3350	2,000.00
		VM MH 14 CW 4256	2,700.00
		VM MH 14 CW 898	31,237.00
		VM MH 14 GD 2865	6,800.00
		By Closing Balances	
		Cash In Hand	1,867,948.84
		AXIS Bank Manchar	16,635.90
		Shree B.N.S.P.Sanstha A/c-561	4,568,453.00
		P.D.C.C.A/C-109	40,003.00
		Shree B. N.S.P.Sanstha A/c-1581	554,613.00
		State Bank of India A/c- 1360	14,596,112.99

108,185,041.29

For L. B. JADHAV & CO
Chartered Accountants **108,185,041.29**

Chairman
Shree Bhairavnath Shikshan Prasarak Mandal
A.P. Landewadi (Chinchodi), Tal. Ambegaon, (Pune)



(L. B. JADHAV)
Proprietor
M. No. 032030

NEW ENGLISH SCHOOL

At : Chinchodi Post : Landewadi

Tal : Ambegaon Dist : Pune

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2022

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
To Indirect Expenses		By Indirect Incomes	
Advertisement Exps.	49,037.00	Admission & Reg. Fees	212,545.00
Audit Fees	15,000.00	Discount Received	762.00
Bank Charges	8,509.56	Exam Fees & Stationery Fee	3,203,929.00
Building Rent Paid	8,400,000.00	Exam Remuneration Received (NEET)	171,620.00
CBSE Students Reg. Fees Exps.	53,500.00	Form Fees Received	22,050.00
Cleaning of Toilet & Washroom Exps.	23,534.00	Insurance Claim on Vehicle Received	26,000.00
CNG REFILLING	6,004.00	Interest on F.D Received	17,070.00
Dep. on Fixed Assets	580,038.00	Late Fees	5,058.00
Diesel Exps.	5,565,124.74	Misc. Income	53,041.10
Electricity Bill Exps.	333,681.00	Other Fees Collection	311,615.00
Exam Remuneration Paid (NEET)	22,110.00	P. F. Collection	1,149,301.00
Fees Refunde to Students	439,911.00	Saving Bank Interest Collected	188,311.00
Garden Exps.	810.00		
Insurance Paid	1,895,146.00	Students CBSC Reg. Fees Received	108,500.00
Medical Exps.	11,703.00	Students(RTE)Fees Received	1,559,555.00
Misc Exp.	19,546.00	Tuition Fees	38,467,884.00
News Paper & Magazine Exps.	8,025.00	Vehicle Rent Received	11,035,008.06
Printing & Stationery Exps.	97,782.00		
Remuneration Exps.	6,400.00		
Repairing & Maint. Exps.	156,562.00		
Repeiring & Maint. Exps. (Vehicle)	694,447.00		
Rep. & Maint. Exps. (Genrator)	14,514.00		
Scholarship Exam Fees Paid	14,600.00		
Software Renewation Charges	8,614.00		
Staff P. F. Paid	1,149,301.00		
Staff Salary Paid	19,848,616.00		
Students Exam Fees (CBSE)	274,020.00		
Telephone Bill Exps.	4,674.00		
Transport Charges Paid	2,250.00		
Travelling & Conveny Exps.	16,680.00		
Vehicle Passing & Tax Exp. Paid	796,995.00		
Vehicle Rent Paid	3,000,000.00		
VM MH 14 AH 7834	17,900.00		
VM MH14 AH 7855	17,600.00		
VM MH14 BA8559	29,400.00		
VM MH14 CC 324	19,500.00		
VM MH 14 CW 2427	60,250.00		
VM MH14 CW 3350	2,000.00		
VM MH 14 CW 4256	27,500.00		
VM MH 14 CW 898	31,237.00		
VM MH 14 GD 2863	5,500.00		
VM MH 14 GD 2865	6,800.00		
To Exses of Income Over Expenditure (Surplus)	12,797,427.86		

56,532,249.16

56,532,249.16

Sr Li
Chairman
Shree Bhairavnath Shikshan Prasarak Mandal
AP, Landewadi (Chinchodi), Tal. Ambegaon, (Pune)



For L. B. JADHAV & CO.
Chartered Accountants

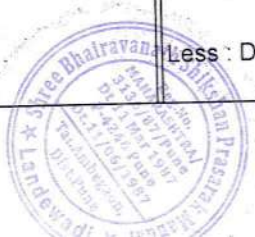
(Signature)
L. B. JADHAV
Proprietor
M. No. 022030

NEW ENGLISH SCHOOL

At : Chinchodi Post : Landewadi
Tal : Ambegaon Dist : Pune

BALANCE SHEET AS ON 31.3.2022

LIABILITIES		AMOUNT RS.	ASSETS		AMOUNT RS.
Abucus Collection Payable		59,500.00	Furniture & Fixtures		
Audit Fees Payable		15,000.00	Opening Balance	1,706,286.00	
Fees Received in Advance		22,836,945.00	Addition during the year	-	
Advance Vehicle Rent		3,576,704.00		1,706,286.00	
Salary Payable		1,917,336.00	Less : Depreciation @10%	170,629.00	1,535,657.00
Pro. Tax Payable		420.00			
Staff Fund Payable		10,450.00	Sports Material		
			Opening Balance	312,299.00	
			Addition during the year	-	
				312,299.00	
Sundry Creditors			Less : Depreciation @10%	31,230.00	281,069.00
Bhairavnath Canteen		526,745.00			
Bhairavnath Stores		(164,476.00)	Science Material		
Edu. Smart Service Pvt.		88,497.88	Opening Balance	112,562.00	
Nandkumar & Co.		1125944.00	Addition during the year	-	
Kulswamini Petrolium		774,690.76		112,562.00	
Pallavi Autom. Manchar		22,154.00	Less : Depreciation @10%	11,256.00	101,306.00
Ramprasad Chaudhary		17,500.00			
The Acme Electronic Sy.		25,130.00	Books		
			Opening Balance	211,163.00	
			Addition during the year	-	
				211,163.00	
			Less : Depreciation @10%	21,116.00	190,047.00
			Compound Wall		
			Opening Balance	186,985.00	
			Addition during the year	-	
				186,985.00	
			Less : Depreciation @10%	18,699.00	168,286.00
Loans (Liabilities)			Office		
S.A.P. D.Ed. College		266,507.00	Opening Balance	21,089.00	
Landewadi			Addition during the year	Nil	
Shree Bhimashankar				21,089.00	
B.Ed College		1,193,085.00	Less : Depreciation @10%	2,109.00	18,980.00
			Computer		
			Opening Balance	351,101.00	
			Addition during the year	-	
				351,101.00	
			Less : Depreciation @40%	140,440.00	210,661.00
			Music Equipment		
			Opening Balance	175,072.00	
			Addition during the year	-	
				175,072.00	
			Less : Depreciation @10%	17,507.00	157,565.00
			Cash Count Machine		
			Opening Balance	4,829.00	
			Addition during the year	-	
				4,829.00	
			Less : Depreciation @15%	724.00	4,105.00
			Electric Material		
			Opening Balance	953,472.00	
			Addition during the year	-	
				953,472.00	
			Less : Depreciation @10%	95,347.00	858,125.00
Income & Expenditure					
Opening Balance	59,983,228.69				
Add : Surplus	12,797,427.86	72,780,656.55			



			Water Cooler		
			Opeing Balance	77,024.00	
			Addition during the year	-	
				77,024.00	
			Less : Depreciation @10%	7,702.00	69,322.00
			Xerox Machine		
			Opeing Balance	95,894.00	
			Addition during the year	-	
				95,894.00	
			Less : Depreciation @15%	14,384.00	81,510.00
			Telephone Instruments		
			Opeing Balance	7,657.00	
			Addition during the year	3,597.00	
				11,254.00	
			Less : Depreciation 10%	946.00	10,308.00
			Inverter & Battery		
			Opeing Balance	210,869.00	
			Addition during the year	-	
				210,869.00	
			Less : Depreciation @15%	31,630.00	179,239.00
			Softwear Purchase		
			Opeing Balance	39,294.00	
			Addition during the year	45,902.00	
				85,196.00	
			Less : Depreciation @15%	9,337.00	75,859.00
			Thump Machinery		
			Opeing Balance	46,547.00	
			Addition during the year	-	
				46,547.00	
			Less : Depreciation @15%	6,982.00	39,565.00
			Deposits		
			Fixed Deposit (Reserv Fund)	200,000.00	
			M.S.Electricity Dist.	34,840.00	
			Telephone Deposit	3,500.00	238,340.00
			Loans & Advances		
			Deccan Maratha College	103,154.00	
			Adhalrao Patil MBA College	-	
			S A P D.Ed. Girls College	534,667.00	
			S.B.S.P.M. Landewadi	75,548,599.05	
			M/s. Kale Service Statione	10,000.00	
			M/s. Nandkumar & Co	20,000.00	
			Advances to Staff	52,213.00	76,268,633.05
			Fees Receivable		1,850,211.41
			Vehicle Rent Receivable		1,073,164.00
			Interest Receivable F. D.		17,070.00
			Closing Balances		
			Cash in Hand		1,867,948.84
			Shree Bhairavnath N.S.Path Sanstha A/c-561	4,568,453.00	
			P.D.C.C.A/c - 109	40,003.00	
			Shree Bhairavnath N.S.Path Sanstha A/c-1581	554,613.00	
			Axis Bank Manchar	16,635.90	
			State Bank of India- C. A/c. No.34433991360	14,596,112.99	19,775,817.89

105,072,789.19

For L. B. JADHAV & CO
Chartered Accountants **105,072,789.19**

SPL
Chairman
Shree Bhairavnath Shikshan Prasarak Mandal
A.P. Landewadi (Chinchodi), Tal. Ambegaon, (Pune)



(L. B. JADHAV)
Proprietor
M. No. 031030

NEW ENGLISH SCHOOL

At : Chinchodi, Post : Landewadi
Tal : Ambegaon, Dist : Pune

Depreciation Statement for the year ended 31.3.2022

PARTICULARS	W.D.V.AS ON 1.4.2021	Before 6 Months	After 6 Months	Total Amount	Rate of Dep.	Depreciation	W.D.V AS ON 31.3.2022
	RS.	RS.	RS.	RS.		RS.	RS.
FURNITURE & FIXTURES	1,706,286.00	-	Nil	1,706,286.00	10%	170,629.00	1,535,657.00
COMPOUND WALL	186,985.00	-	Nil	186,985.00	10%	18,699.00	168,286.00
OFFICE	21,089.00	Nil	Nil	21,089.00	10%	2,109.00	18,980.00
BOOKS	211,163.00	Nil	Nil	211,163.00	10%	21,116.00	190,047.00
SPORTS MATERIAL	312,299.00	Nil	Nil	312,299.00	10%	31,230.00	281,069.00
COMPUTER	351,101.00	Nil	Nil	351,101.00	40%	140,440.00	210,661.00
INVERTER & BATTERY	210,869.00	-	Nil	210,869.00	15%	31,630.00	179,239.00
SCIENCE MATERIAL	112,562.00	Nil	Nil	112,562.00	10%	11,256.00	101,306.00
MUSIC EQUIPMENT	175,072.00	Nil	Nil	175,072.00	10%	17,507.00	157,565.00
CASH COUNT MACHINE	4,829.00	Nil	Nil	4,829.00	15%	724.00	4,105.00
ELECTRIC MATERIAL	953,472.00	-	Nil	953,472.00	10%	95,347.00	858,125.00
WATER COOLER	77,024.00	Nil	Nil	77,024.00	10%	7,702.00	69,322.00
XEROX MACHINE	95,894.00	Nil	Nil	95,894.00	15%	14,384.00	81,510.00
TELEPHONE INSTRU.	7,657.00	Nil	3,597.00	11,254.00	10%	946.00	10,308.00
THUMP MACHINERY	46,547.00	Nil	Nil	46,547.00	15%	6,982.00	39,565.00
SOFTWEAR ADVANTA	39,294.00	Nil	45,902.00	85,196.00	15%	9,337.00	75,859.00
TOTAL RS.	4,512,143.00	-	49,499.00	4,561,642.00		580,038.00	3,981,604.00

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Chairman

Shree Bhairavnath Shikshan Prasarak Mandal
AP, Landewadi (Chinchodi), Tal, Ambegaon, (Pure)



For L. B. JADHAV & CO.
Chartered Accountants

(L. B. JADHAV)
Proprietor
M. No. 032030