

LEASE DEED

THIS LEASE DEED IS EXECUTED ON THIS 25 DAY OF Oct. IN THE YEAR 2007.

SHRI CHANDRAKANT NIVRUTTI JAGTAP.

Age about 58 years, Occupation: Agriculture & business, R/at. B/3/4, "ANANDI", Abhimanshree Co-op. Hsg. Soc. Ltd.,

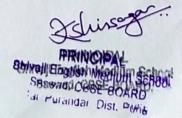
Baner Road, Pune 411 007.

Presently Resideing at:

Bagwan Aali, Saswad, Tal-Purandar, Dist-Pune.

Herin after referred to as "LESSOR", (which expression shall unless repugnant to the context or meaning thereof, be deemed to mean and include his heirs, legal representatives, executors, administrators, successors, in title, assigns etc.)

PARTY OF THE FIRST PART



HEITIS MAHARASHTRA

पत्ती, खासवड, ता. पुरंदर, जि. पुण-४९१ ३०१.

319 UNION A

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SHRI SHIVAJI SHIKSHAN PRASARAK MANDAL, SASWAD

Address: 7 Post Saswad, Market Yard, Behind P.D.C.C. Bank, Tal-Purandar,

Dist-Pune. 412 301

Through it authorized signatory-Secretory SHRI SANJAY CHANDRAKANT JAGTAP,

Age: about 30 years, Occupation: Bussiness.

Herin after referred to as "LESSEE", (which expression shall unless repugnan the context or meaning thereof, be deemed to mean and include its execut administrators, successors, in title, assigns etc.)

PARTY OF THE SECOND PART

PRINCIPAL
Shivaji English Medium School
Saswad, CBSE BOARD
Tal Purandar Dist. Pune

WHEREAS, the property which is more particularly described in the sche written hereunder, (herein after referred to as the 'said property'), is owned, and possessed by the Lessor, as he has purchased the same from YO GI AN SWAMI PUBLIC CHARITABLE TRUST, vide a sale deed, dated: 14/03/1 which was lodged for registration in the office of the Sub-registrar, Puraridar or same day, at Sr. No. 462 and is registered in the same office at Sr. No. 296 28/01/1998.

AND WHEREAS, the Lessee being in need of Commercial Unit have ap proache Lessor for taking the unit i.e. the said property on Lease, to allow the us occupation of the said property, which the Lessor has agreed for consideration the terms and conditions of this Deed, herein after mentioned.

NOW THIS DEED WITNESSTH and it is hereby agreed by the between pathereto as follows:

The Lesson hereby grants on lease for the use of educational purpose of the Le the said property cloras period of 30 years, with effect from the Deember 2004 period will be continued by the parties hereto with mutual consent on discussions.

- 2. The Lesse convenants with the Lessor as follows:
 - a. to pay to the Lessor a sum of Rs. 1,50,000/- (Rupees One Lacks Fify thou Only) per month as lease rent for the use and occupation of the said proincluding water charges, in advance on or before 5th day of every month, will be increased every year by 7.5%.
 - b. The electricity charges will be paid by the Lessee as per the meter reading a per the bill received from the Electricity Board.
 - c. The maintenance charges shall be borne & paid by Lessor herein.
 - d. Not to make any structural or other alterations of additions either externa internally without the previous written consent of the Lessor.
 - e. To keep the interior of the said premises in good and tentable repair conditions, reasonable water & tear being expected.
 - f. Not to willfully do or suffer anything to be done in or upon the said prewhereby the Deed may be invalidated or which may cause and increase or extra premium payable for the insurance and at all times during the tenure Deed.

Shivaji English Medium Schoo-Saswad, CBSE BOARD Tal Purandar Dist. Pune g. To yield up the said premises on the expiry of the Lease period hereby graand/or any earlier termination of this Deed for any reason whatsoev er, in g proper condition, reasonable wear and tear and damage due to any irresist force or act of God being expected.

The Lessor hereby convenants with the Lessee as follows:

- a. To bear and pay all taxes, rates, cesses, assessments, dues, duties, char ges and other outgoing whatsoever which now are and may at any time harea fler dur the terms of this Deed be assessed, charged and imposed by or be payable to a local or public body or authority whatsoever.
- b. To keep in good and tenantable repairs the doors and windows, water main a electrical connections, to carry out heavy repairs, including repairs, due to a construction defects, viz.: leekage of seepage through the walls, water tank, etc. Upon the Lessee paying the compensation herein mentioned and performing to convenant and conditions on their part, to allow and permit them to peaceab and quietly hold and enjoy the said property during the terms hereby grant without any interruption whatsoever by the Lessor or any person or person alciming through him.
- PROVIDED always and it is hereby mutually agreed as follows:

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- a. The said premises shall be used for the educational purpose of the Lessee.
- b. The Lessor shall be entitled to terminate this Deed if the Lessee fails to pay th compensation on due dates and or otherwise to observe and perform the term and conditions of this deed, by giving one month's notice in writing to th Lessee in that behalf.
- c. The Lessee shall be entitled to terminate this Deed at any time giving to the Lessor; three month's notice in writing and the Lessor can do the same.
- d. The Lessee shall not, without Lessor's permission assign or transfer its interes under this Deed to any other person/persons or part with the possession if the peroperty either wholly or in part.
- e. The stamp duty and registration charges and also incidental charges to be borne by the Lessee.

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Tai Purandar Dist. Pune

The Lessee in favour of Lessor alredy executes 7 years lease ded on 10/12/04 and said agreement is registered in the office of Sub-registrar, Purandar. But as per rules 30 years agreement is necessary and therefore said agreement is executed on this day.

SCHEDULE

ALL THAT PIECE AND PARCEL of the part of the non-agricultural land bearing S. No 7, Hiss No. (1 to 8)/2, at Saswad, Tal-Purandar, Dist-Pune, Near Trishul Society, along with the structure now standing of about 33000 of the including pround and three supper floors for suscrofeschools within the general structure and tamenities such as water, electricity, sanitary, etc. annexed to the said entire building & also inclusive of the Municipal Corporation of Saswad & within the jurisdiction of the Sub-Registrar, Purandar Dist Lune admin About 2 Acre.

In witness whereof the parties here to have signed hereunder at Saswad, on the date mentioned above.

WITNESSES:

CHIPAL HIVELT JAGTAD

1. Signature: Name: Mr. Kad Poabhakar Abatahes

Address: saway, Tal. Pyranau Dist-Pyne

2. Signature Amilia Name: - Mr. Nigode Mohan Drygneswar Address: All. Gulunche, Tal. Purawar, But Pune

HRI SHIVAJI SHIKSHAN PRATARAK MANI SASWAD, Tal Purandar Dist.

LESSEE

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