

GANGA EDUCATION SOCIETY

S.NO. 1151/3, PLOT NO 83, BABURAO NAGAR, SHIRUR, PUNE - 412210

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31.03.2022

SPSR AND ASSOCIATES

CHARTERED ACCOUNTANTS

FLAT NO. 2, PRAMUKH PARK APTS., 1144,
SHUKRAWAR PETH, SATHE COLONY, PUNE - 411002

TEL : (020) 24479236

Email : caswapnilshaha@yahoo.co.in

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AADTG5856B		
Name	GANGA EDUCATION SOCIETY		
Address	Sr.No.745 , Shirur , Pune , 19-Maharashtra , 91-India , 412210		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	510366860200922
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	0
(+)Tax Payable /(-)Refundable (6-7)	8	0	
Accreted Income & Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (17-18)	14	0

Income Tax Return submitted electronically on 20-Sep-2022 14:55:32 from IP address 59.88.25.36 and verified by RAJERAM PRABHU GHAWATE having PAN AHKPG2532N on 20-Sep-2022 using XB6TX7YZGI generated through Aadhaar OTP mode

System Generated

Barcode/QR Code



AADTG5856B07510366860200922603A32FCC5F785705ED717A492D05DA827088D13

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

A.Y. 2022-2023

Name : GANGA EDUCATION SOCIETY

P. Y. : 2021-2022

Address : Sr.No.745
Shirur, Pune 412 210

P.A.N. : AADTG 5856 B

D.O.F. : 15 Jan 2018

Status : Trust

Statement of Income

	Sch.No	Rs.	Rs.	Rs.
Taxable Income u/s 11 to 13	1			0
Total Income				<u>0</u>
Tax on total income				<u>0</u>

Schedule 1

Taxable Income u/s 11 to 13

Return to be furnished u/s

139(4A)

Exemption claimed u/s

10(23C)(iiiad)

Whether registered u/s 12A / 12AA / 12AB?

Yes

Whether approved u/s 10(23C) (iv) to (via)?

No

Aggregate income referred to in sections 10, 11 & 12

2,08,79,714

Income available for application u/s 11

2,08,79,714

11(1): applied in India during the PY

- Revenue account

1,78,30,135

- Capital account

4,65,276

1,82,95,411

- 11(1): Accumulation to the extent of 15%

25,84,303

2,08,79,714

Income after application

0

Total additions

Taxable income

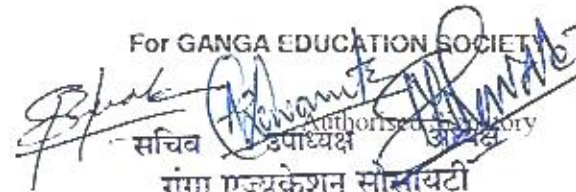
0

Bank A/c: CANARA BANK 2582101012485 IFSC: CNRB0002582

Date : 10-Sep-2022

Place : Pune

For GANGA EDUCATION SOCIETY


सचिव
उपाध्यक्ष
Authorised Signatory

गंगा एज्युकेशन सोसायटी

शिरूर, ता. शिरूर, जि. पुणे.

SPSR & Associates
Chartered Accountants
Telephone : (020) 24479236

Flat No.2, Pramukh Park Apts,
1144 Shukrawar Peth, Sathey Colony
Pune 411 002

REPORT OF AN AUDITOR RELATING TO ACCOUNT AUDITED UNDER SUB-SECTION(2) OF SECTION
33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT 1950

Registration No. : F-0049911(PUN)
Name of the Public Trust : GANGA EDUCATION SOCIETY
For the year ending : 31.03.2022

a. Whether accounts are maintained regularly & in accordance with with the provisions of the Act and the rules.	Yes
b. Whether receipt & disbursements are properly & correctly shown in the accounts	Yes
c. Whether the cash balance & voucher other documents or records required by auditor were produced before him.	Cash not Verified
d. Whether all books,deeds,accounts,vouchers other documents or records required by auditor were produced before him.	Yes
e. Whether a register of movable & immovable properties is properly maintained. The charges therein are communicated from time to time to the reg.office & the defects & inaccuracies mentioned in the previous audit reports have been duly complied with.	Yes
f. Whether the manager or trustee or any other person req.by the auditor to appear before him did so & furnished necessary information.	Yes
g. Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the Trust.	No
h. The amounts of outstandings for more than one year and the amts written off if any.	No
i. Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-.	No
j. Whether any money of the public trust has been invested contrary to the provisions of Section 35.	No
k. Alienations if any of the immovable property contrary to the provisions of Section 36 which have come to notice of auditor.	No
l. All cases of irregular,illegal or improper exp.or failure or omission to recover monies or other properties belonging to the public trust or of loss or waste of money or other property there of & whether such exp.,failure,omission,loss or waste was caused in consequence breach of trust,or misapplication or any other misconduct on the part of the trustees or other persons while in the management of the trust.	No
m. Whether budget has been filed in the form provided by rule 16A	No
n. Whether the maximum & minimum number of trustees is maintained	Yes
o. Whether meetings are held as provided in the instrument	Yes
p. Whether minute book of the proceedings of meetings is maintained	Yes
q. Whether any of the trustees has any interest in invest.of trust	No
r. Whether any of the trustees is debtor or creditor of the trust	Yes
s. Whether any irregularities pointed out by auditors in accounts of the previous year have been duly complied with by the trustees during the period of audit.	Nil
t. Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy/Asst.Charity Commissioner	No

Place : Pune
Date : 10/09/2022



Bajir
Chartered Accountant
Auditor
UDIN : 22149944ARQKPY3469

THE BOMBAY PUBLIC TRUSTS ACT, 1950.
SCHEDULE IXC., (Vide Rule 32)

Statement of Income liable to contribution for the year ending 31.03.2022

Name of the Public Trust : GANGA EDUCATION SOCIETY
Registration No. : F-0049911(PUN)

I. INCOME AS SHOWN IN THE INCOME & EXPENDITURE ACCOUNT (SCHEDULE IX)		30,49,579.00
II. ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32:		
i) Donations received from other Public trust	Being Educational Trust, the income is exempt from contribution	
ii) Grants recd. from Govt. & Local Authorities		
iii) Interest on Sinking & Depreciation Fund		
iv) Amts.spent for the purpose of secular Edu.		
v) Amts.spent for the purpose of medical relief		
vi) Amts.spent for veterinary treat. of animals		
vii) Expenditure incurred from donation for relief of distress caused by scarcity, flood, fire or other natural calamity.		
viii) Deductions out of income from lands used for agricultural purposes:-		
a) Land revenue & Local Funds Cess		
b) Rent payable to superior landlord		
c) Cost of Production		
ix) Deductions out of income from lands used for non-agricultural purposes:-		
a) Assessment Cess & other Govt. or Muni. Taxes		
b) Ground rent payable to the landlord		
c) Insurance Premia		
d) Repairs @ 10 % of gross rent of building		
e) Cost of collection @ 4 % of gross rent or buildings let out		
x) Cost of collection @ 1 % from securities, stocks, etc. of such income.		
xi) Deductions on account of repairs in respect of buildings not rented & yielding no income @ 10 % of the estimated gross annual rent		
		30,49,579.00
Gross Annual Income Chargeable to contribution Rs.		NIL

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, wholly or partly, against any of items mentioned in the schedule which have the effect of double deduction.

Trust Address: S.NO.1151/3, PLOT NO.83 BABURAO NAGAR
SHIRUR Shirur
Shirur Pune - 412210.

Trustees

Date : 10/09/2022

सचिव

अध्यक्ष

अध्यक्ष

गंगा एज्युकेशन सोसायटी

शिरूर, ता. शिरूर, जि. पुणे.

Chartered Accountant
Auditor

Date : 10/09/2022



THE BOMBAY PUBLIC TRUSTS ACT, 1950
SCHEDULE VIII (VIDE RULE 17 (1))

Name of the Public Trust
Registration No.

GANGA EDUCATION SOCIETY
F-0049911(PUN)
BALANCE SHEET AS AT 31.03.2022

FUNDS & LIABILITIES	RS.	RS.	PROPERTY & ASSETS	RS.	RS.
Trust Funds or Corpus: Balance as per last B/S Adj. during the year (give details)		10,000	Immovable Properties: (Suitably classified giving mode of valuation) Additions of deduction (including those for depreciation) if any, during the year	Sch - 4	4,89,910.00
			Movable Properties : Additions or deduction (including those for depreciation) if any, during the year	Sch - 4	17,28,764
Other Earmarked Funds: (Created under the prov. of the Trust Deed or out of the Income) Depreciation Fund Sinking Fund Reserved Fund Any Other Fund	School Donation	3,75,000	Investments: Note: The market value of the above investment Rs.		-
			Deposit & Advances	Sch - 6	40,00,000
Loans (Secured or Unsec.) From Trustees From Others	Sch - 2	6,50,000	Loans (Secured & Unsecured) Good/doubtful Other Loans To Trustees Other Advances	Sch - 5	2,08,500
Liabilities: For Expenses For Advances (employees) For Rent and other deposits For Sundry Credit balances	Sch - 3	30,90,969	Advances- To Trustees To Employees To Contractors To Lawyers To Others		2,08,500
			Income Outstanding Fees Interest Other Income		28,77,701
Surplus / Deficit A/c Balance as per B/S Less: Appropriation if any Less: Deficit Add: Surplus	35,15,824 - - 30,49,579	65,65,403	Cash & Bank Balance a) In Bank Account b) Cash in Hand b) With the Trustee c) With the Manager		13,86,497
			Surplus / Deficit A/c Balance as per B/S Less: Appropriation if any Add: Deficit Less: Surplus		
TOTAL Rs.		1,06,91,372	TOTAL Rs.		1,06,91,372

As per our report of even date

Rajni



Date: 10/09/2022

Chartered Accountant

The above B/S to the best of my / our belief contains a true A/c of the Property & the Assets of the Trust.

Rajni
सचिव
उपाध्यक्ष
गंगा एज्युकेशन सोसायटी
शिवाजी, ता. शिवाजी, जि. पुणे.

**THE BOMBAY PUBLIC TRUSTS ACT, 1950.
SCHEDULE IX (VIDE RULE 17 (1))**


Name of the Public Trust
Registration No.

**GANGA EDUCATION SOCIETY
F-0049911(PUN)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022**

EXPENDITURE	RS.	RS.	INCOME	RS.	RS.
To Exp.in respect of properties: Rates, Taxes, Cesses Repairs & maintenance Plumbing Exp. Painting Exp. Salaries Insurance Depreciation (by way of Provision or adjustments) Other Expenses			By Rent (accrued) (realised)	0	
			By Interest (accrued) (realised) On Securities On Loans On Bank Accounts	0	7,347
To Establishment Expenses			By Dividend By Donations in cash or kind By Grants		
To Remuneration to Trustees			By Income from other Sources Fees Received		2,08,72,367
To Remuneration (in the case of math) to the head of the math including his household exp.if any					
To Legal Expenses					
To Audit Fees					
To Contribution & Fees					
To Amount Written off a) Bad Debts b) Loan Scholarships c) Irrecoverable rents d) Other items			By Transfers from Reserve		
To Miscellaneous Expenses					
To Depreciation	Schedule -4	3,59,602			
To Amt.transferred to Reserve or specific Funds					
To Expenditure on objects of the Trust	Schedule -1	1,74,70,533			
a) Religious					
b) Educational	1,74,70,533.00				
c) Medical Relief					
d) Relief of poverty					
e) Other Chari.objects					
To Surplus c/o to B/S		30,49,579			
TOTAL Rs.		2,08,79,714	TOTAL Rs.		2,08,79,714

As per our report of even date

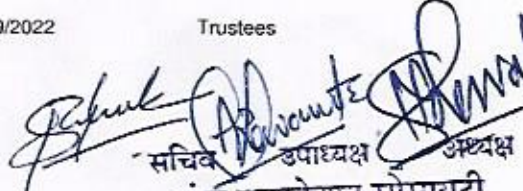
Dated at:10/09/2022


Chartered Accountant
/ Auditor

Dated at : 10/09/2022

Trustees



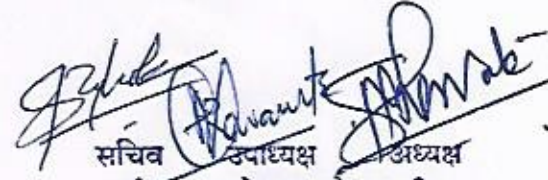

सचिव उपाध्यक्ष अध्यक्ष
गंगा एज्युकेशन सोसायटी
शिस्वर, ता. शिस्वर, जि. पुणे.

GANGA EDUCATION SOCIETY

Schedules for the year ending 31.03.2022

Schedule - 1 : Expenditure on objects

	Particulars	Amt.
1	Salary	81,83,128.00
2	Advertising Expenses	8,000.00
3	Land Rent	14,55,996.00
4	Consultancy Charges	12,00,000.00
5	Bank Charges	7,492.00
6	Electricity Expenses	33,780.00
7	Concession in Fees to Students	52,26,144.00
8	Training Expense	7,750.00
9	Mobile & Telephone Expenses	18,082.00
10	Printing & Stationery Expenses	1,65,866.00
11	Repairs & Maintenance Expenses	73,204.00
12	Books & Exam Fees	4,76,474.00
13	Sundry Expenses	3,58,382.00
14	Travelling Expenses	25,714.00
15	Water Charges	38,460.00
16	Event Exp	82,000.00
20	Interest on Loan Against FD	27,101.00
21	Transport Rent	82,960.00
	TOTAL	1,74,70,533.00


सचिव उपाध्यक्ष अध्यक्ष

गंगा एज्युकेशन सोसायटी
शिरूर, ता. शिरूर, जि. पुणे.

GANGA EDUCATION SOCIETY
01.04.2021 to 31.03.2022

Schedule - 2 : Loans (Unsec.)

	Particulars	Amt.
	Unsecured Loans from Trustees	
1	Deepak Arun Gawate	1,50,000
2	Kailas Bhikaji Batte	1,50,000
3	Prasad Rajaram Ghawate	1,50,000
4	Ramdas Thite	50,000
5	Sudhir Vishwanath Shinde	1,50,000
	TOTAL	6,50,000

Schedule - 3 : Liabilities

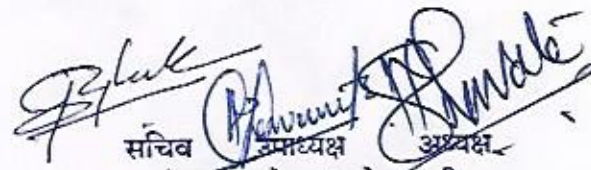
	Particulars	Amt.
1	Duties & Taxes	4,87,886
2	Provisions	10,24,392
3	Sundry Creditors	15,78,691
	TOTAL	30,90,969

Schedule - 5 : Other Loans and Advances

	Particulars	Amt.
1	Loans & Advances	15,000
2	Lok Bhadur Thapa	30,000
3	Mahesh Sahane	57,000
4	Nandkishor Shankar Tapkir	38,000
5	Vishal Hanmantao Ujalambe	16,000
6	Lalita Ahire	4,000
7	Sandya Kamadi	13,000
8	Savita Shelke	6,500
9	Priti Girhe	2,000
10	Nikhil yashwant sathe	5,000
11	chandrakant shinde	22,000
	TOTAL	2,08,500

Schedule - 6 : Deposits & Advances

	Particulars	Amt.
1	Landlord Deposits	40,00,000
	TOTAL	40,00,000


सचिव उपाध्यक्ष अध्यक्ष

गंगा एज्युकेशन सोसायटी
शिस्वर, ता. शिस्वर, जि. पुणे.

GANGA EDUCATION SOCIETY
01.04.2021 to 31.03.2022

Schedule - 4 : Furniture, Fixtures , Other Assets & Depreciation :

Sr.No.	Particulars	Op.Bal.	Additions	Total	Depre.	Cl. Bal.
1	Computer & Software	3,07,042	.	3,07,042	1,21,372	1,85,670
2	Furniture	10,21,448	2,50,276	12,71,724	1,15,520	11,56,204
3	Plant & machinery	2,40,166	2,15,000	4,55,166	68,276	3,86,890
4	Building	5,44,344	.	5,44,344	54,434	4,89,910
	TOTAL	21,13,000	4,65,276	25,78,276	3,59,602	22,18,674


 सचिव
 गंगा एज्युकेशन सोसायटी
 शिबूर, ता. शिबूर, जि. पुणे.



SPSR & ASSOCIATES

CHARTERED ACCOUNTANTS

2 Pramukh Park Apts, 1144, Shukrawar Peth
Sathe Colony, Pune 411002

Email: caswapnilshaha@yahoo.co.in
Telefax : (020) 24479236

To
The President,
Ganga Education Society,
S.No. 1151/3, Plot No. 83, Baburao Nagar,
Shirur, Pune - 412210

Sub :- Remarks and Observations of Audit conducted for the year ended 31 st March 2022

Dear sir,

We have completed statutory audit of all the Branches of Ganga Education Society for the year ended 31.03.2022.

We have pleasure in submitting Income & Expenditure Account and Balance Sheet as at 31.03.2022. We have provided initial observations and discrepancies found in audit which have been responded by the concerned person to our requirement. We have also given necessary instructions and suggestions from time to time, the brief synopsis of which is as follows -

- 1 During the year, few students were given concession in outstanding fees receivable from them. Total of such concession given is Rs.52,26,144/- As per explanation given by the management, same was given to students due to financial difficulties faced due to Covid 19 on case to case basis and after approval by board.
- 2 Total Fees receivable from students of all schools and colleges shall be prepared, reconciled and to be kept for verification.
- 3 Proper documentation of Petty Cash and other expenses should be done for record.
- 4 All Bank Reconciliation should be prepared on monthly basis.
- 5 Salary Register to be maintained and respective labour law compliances like Employee State Insurance, Provident Fund, Profession Tax etc to be complied with by applying for respective registrations.
- 6 List of accumulated debit and credit balances should be reconciled and kept on record for verification. Details of debit and credit balances should be found out and proper entry/ entries to the effect should be passed. List should be prepared and should be kept on record for verification.
- 7 Budget should be prepared and sanctioned in the General Meeting before one month from the commencement of the Accounting year ie April to March.
- 8 Under Section 31A of the Bombay Public Trust Act, Trust which has an annual income exceeding the prescribed amount shall, at least one month before the commencement of each accounting year, prepare and submit in such form or forms as may be prescribed, a budget showing the probable receipts and disbursement of the trust during the following year to the Charity Commissioner.
- 9 All the outstanding liabilities of the trust should be paid immediately.
- 10 All receipts and payments should be made by A/c payee cheques.
- 11 We have not physically verified the movable properties. Same should be done by the Management and report to be kept on record for verification.



- 12 All the vouchers should be authorized by the Authorized Person.
- 13 The management should follow Tender Notice system for purchases and expenses above Rs.5000
- 14 **Contribution payable to Charity Commissioner @ 2% but not paid due to judicial intervention**

According to section 58 of the Bombay Public Trust Act, "Every public trust shall pay to the Public Trust Administration Fund annually such contribution at a rate not exceeding 5% of the gross annual income, or of the gross annual collection or receipt, as the case may be, as may be notified, from the time to time by the State Government". Gross annual income does not include corpus donations or deductions allowed by Rule 32 of the Bombay Public Trust Rules, 1951.

Public trusts exclusively for secular education, medical relief, veterinary treatments of animals, and relief of distress caused by natural calamity are exempted from payment of contribution. In the case of multi purpose trust, deductions are allowed for the portion of the gross income or collection receipt spent for any one or more of the aforesaid purposes.

Various deductions are also permitted as mentioned in rule 32 out of the gross income of the trust.

The rate of contribution since April 1, 1989 has been 2% of the income chargeable to contribution calculated as per rule 32.

Presently in response to a PIL filed against the Charity Commissioner Mumbai High court has stayed the collection of the contribution since 2009. In response to the said interim order the office of the C.C is accepting the accounts without payment of contribution subject to the final decision of the High Court or any amendment or any instructions or notifications of the Govt.

According to the affidavit filed by the State Govt. and CC before Hon. High Court in the PIL, an amount of Rs.248 crores is lying with the CC in the fund. On questions asked by Hon.High Court about the proposed expense from the said fund, the State Govt. and CC could not file any explanation apart from repeated opportunities given.

After passing strictures on the administration of State Govt. and offices of the CC, Hon High Court has passed an interim order on 25-9-2009, restraining CC from collecting any fee hence forth in the State until further orders in the matter.

Until last hearing on 17-10-2018, no explanation from either the State Govt, or CC is filed before the Hon.High Court and the interim orders passed on 25-09-2009 continue to date.

Hence, whether the CC offices or the officers in those offices are conveying to anybody, the fact is, the Contribution cannot be collected by the CC in the State Of Maharashtra till further orders in the matter by Hon.High Court.

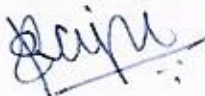
15 **Contingent Liability**

Trust has followed accounting standard 29 accounting for Provision, Contingent Assets and Contingent Liabilities. Trust has made provision for all expenses and liabilities incurred till 31 March 2022. Contribution as per Schedule IXC of Bombay Public Trust Act 1951 Rule 32 is not calculated by the trust is not provided in the books. As it is depending on the outcome of the case pending in Bombay High court regarding cancellation of the same wherein Bombay High court has provided stay on collection of the same until judgement of honorable high court. Contingent liability as per Schedule IXC is RS.0 as on 31 March 2022.

We are very much thankful to the staff and management of Trust for their kind Co-operation extended to us at the time of conducting audit.

Thanking you,

For SPSR & Associates
Chartered Accountants



CA Rahul S. Jaju
Partner
M.No.149944
F.R.No. 112265W
Place : Pune
Date : 10/09/2022

