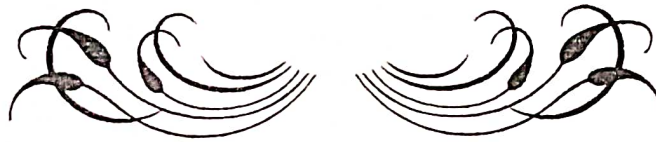


VIDYASHILP EDUCATION TRUST

6A-806, KALPATARU SERENITY, MAHADEO NAGAR
OPP NAVRATN MANGAL KARYALAY
MANJARI, PUNE 412 307.



**AUDIT REPORT
INCOME & EXPENDITURE ACCOUNT AND
BALANCE SHEET AS ON MARCH 31, 2023.**

AUDITORS

GKN & CO
CHARTERED ACCOUNTANTS,
9, MATRU-KRUPA APARTMENTS,
2/14, ERANDWANE, OFF KARVE ROAD, PUNE 411 004.
PH. NO. 25459159.

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT, 1950

Registration No.

F - 50599 (PUNE)

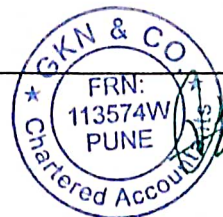
Name of the Public Trust

VIDYASHILP EDUCATION TRUST

For the year ended

31st MARCH, 2023

a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the Rules.	Yes
b) Whether receipts and disbursements are properly and correctly shown in the accounts.	Yes
c) Whether cash balance and vouchers are in the custody of the Manager or Trustee on the date of audit were in the agreement with the accounts.	Yes, We have not checked the cash in hand at the year end.
d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	Yes
e) Whether the register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with.	Not available for inspection
f) Whether the Manager or Trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	Yes
g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust.	No
h) The amount of outstanding for more than one year and the amount written off, if any.	School Fees non recoverable Rs. 1,60,575/-
i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-.	No
j) Whether any money of the Public Trust has been invested contrary to the provisions of Section 35.	No
k) Alienation, if any of the immovable property contrary to the provisions of Section 36 which come to the notice of the auditor.	No
l) All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the Public Trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of Trust or misapplication or any misconduct on the part of the Trustees or any other person, while in the management of the Trust.	Nil



m) Whether the Budget has been filed in the Form provided by the Rule 16 A.	No
n) Whether the maximum and minimum number of the Trustees is maintained.	Yes
o) Whether the meetings are held regularly as provided in such instrument.	Yes
p) Whether the minutes books of the proceedings of the meetings are maintained.	Yes
q) Whether any of the Trustees has any interest in the investments of the Trust.	No
r) Whether any of the Trustees is a debtor or a creditor of the Trust.	No
s) Whether the irregularities pointed out by the auditor in the accounts of the previous year have been duly complied with by the Trustees during the period of audit.	N. A.
t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	No

Place : Pune

Date : 01st August, 2023

UDIN : 23144612BGUQZV9977



For G K N & CO
Chartered Accountants,

Vishal Kotalwar
CA. Vishal Kotalwar
(Partner)

M. No. 144612

FRN : 113574W

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX C (Vide Rule - 32)

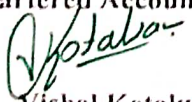
Statement of Income liable to Contribution For the year ending 31st March, 2023.

Name of the Public Trust : **VIDYASHILP EDUCATION TRUST**
Registration No. : **F - 50599 (Pune)**

	Rs.	Pg.	Rs.	Pg.
1) INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)			2,71,52,549.63	
II) ITEMS NOT CHARGEABLE TO CONTRIBUTION U/S. 5B AND RULE 32 :-				
1) Donations received from other Trust and Dharmadas.				
2) Grants received from Government and Local authorities.				
3) Interest on Sinking or Depreciation Fund.				
4) Amount spent for the purpose of education.			2,16,22,913.18	
5) Amount spent for the purpose of Medical relief.				
6) Amount spent for the purpose of veterinary treatment of animals				
7) Expenditure incurred from donations for relief of distress caused by scarcity, draught, flood, fire or other natural calamity.				
8) Deductions out of income from lands used for agricultural purposes. a) Land Revenue and Local Fund Cess, b) Rent payable to Superior Landlord, c) Cost of Production, if lands are cultivated by trust.				
9) Deductions out of Income from Land used for non agricultural purposes. a) Assessment, Cesses and other Government or Municipal taxes, b) Ground rent payable to the Superior Landlord, c) Insurance Premia, d) Repairs at 10 % of gross rent of building, e) Cost of collection at 4 % of gross rent of buildings let out.				
10) Cost of collection of Income or receipts from securities, stocks, etc. at 1 % of such income.				
11) Deductions on account of repairs in respect of building not rented and yielding no income, at 10 % of the estimated gross annual rent.				
Gross Annual Income Chargeable to Contribution	Rs.		55,29,636.45	

Certified that while claiming deductions admissible under the above schedule, we have not claimed any amount twice either wholly or partly, against any of the items mentioned in the schedule which have the effects of double deductions.

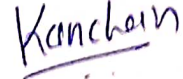
For GKN & CO
Chartered Accountants


CA. Vishal Kotalwar
(Partner)
M. No. 144612.
FRN : 113574W
UDIN : 23144612BGUQZV9977
Pune, Dated. 01st August, 2023



For Vidyashilp Education Trust




Mrs. Kanchan Nasare
(Chairman)

Trust Address : 6A 806, Kalpataru Serenity,
Mahadev Nagar, Opp. Navratna Mangal Karyalay,
Manjri, Pune 412 307.

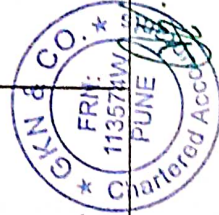
THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX [Vide Rule 17(1)]

Name of the Public Trust : VIDYASHILP EDUCATION TRUST

Registration No.: F - 50599 (Pune)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON MARCH 31, 2023.

Amount (₹.) 31.03.2022	Expenditure	Amount (Rs.)	Amount (₹.) 31.03.2023	Amount (₹.) 31.03.2022	Income	Amount (₹.) 31.03.2023	Amount (₹.) 31.03.2023
0.00	To Expenditure in respect of properties				By Rent : [Accrued]		
0.00	Rent, Rates, Taxes, Cesses	44,000.00			[Realised]		0.00
0.00	Repairs & Maintenance (Play Ground)	0.00			By Interest : [Accrued]		
0.00	Insurance	0.00			On Fixed Deposits with Banks	12950.00	
0.00	Depreciation	0.00			[Realised]		
0.00	Other Expenses	0.00			On Fixed Deposits with Banks	76,830.00	
0.00	To Establishment Expenses :				On Saving Bank Accounts	9,282.00	99,062.00
0.00	To Remuneration to Trustees :				By Dividend :		0.00
0.00	To Remuneration : [in case of a math] to the head of the math including his household expenditure, if any				By Donation in Cash or Kind :		0.00
0.00	To Legal Expenses :				By Grants :		0.00
25,000.00	To Audit Fees :				By Income from Other Sources : (As per Schedule 4)	1,71,26,512.43	2,70,53,487.63
0.00	To Contribution & Fees :				By Transfer from Reserves :		0.00
25,000.00	Balance C/Fd ...		74,000.00	1,71,74,830.43	Balance C/Fd ...		2,71,52,549.63



Income & Expenditure Account for the year ended on March 31, 2023.

25,000.00	Balance B/Fd ...		74,000.00	1,71,74,880.43	Balance B/Fd ...	2,71,52,549.63
	To Amount Written Off :					
3,49,912.00	a) Bad Debts (Fees not Recoverable)	1,60,575.00				
---	b) Loan Scholarships	---				
---	c) Irrecoverable Rents	---				
0.00	d) Other Items	---	1,60,575.00			
18,54,103.99	To Miscellaneous Expenses : (As per Schedule 2)		36,99,083.18			
3,22,492.00	To Depreciation : (As per Schedule 5)		6,52,911.00			
0.00	To Amount transferred to Reserve or Specified Funds :		0.00			
	To Expenditure on Objects of the Trust : (As per Schedule 3)					
0.00	a) Religious	0.00				
1,19,09,497.00	b) Educational	1,70,36,344.00				
0.00	c) Medical Relief	0.00				
---	d) Relief of Poverty	---				
---	e) Other Charitable Objects	---	1,70,36,344.00			
27,13,875.44	To Surplus Carried over to Balance Sheet :		55,29,636.45	0.00		
1,71,74,880.43	Total ₹.		2,71,52,549.63	1,71,74,880.43	Total ₹.	2,71,52,549.63

As per Our Separate Report of even date

For GKN & CO

Chartered Accountants,

(Signature)

CA. Vishal Kotalwar

M. No. 144612

FRN : 113574W

UDIN : 23144612BGUQZV9977

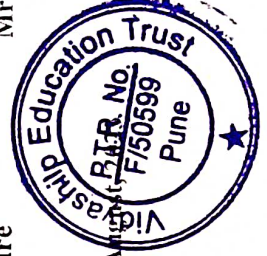
Pune, Dated. 01st August, 2023

For Vidyashilp Education Trust

(Signature)

Dr. Kanchan Nasare
(Chairman)

Mr. Shashikant Nasare
(Secretary)



Pune, Dated. 01st August, 2023

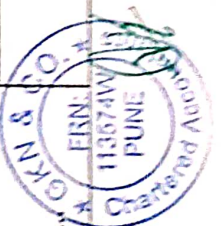
THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE VIII (vide Rule 17(D))

Name of the Public Trust : VIDYASHILP EDUCATION TRUST

Registration No.: F - 50598 (Pune)

BALANCE SHEET AS AT MARCH 31, 2023.

Amount (₹) 31.03.2022	Funds & Liabilities	Amount (₹)	Amount (₹) 31.03.2023	Amount (₹) 31.03.2022	Properties & Assets	Amount (₹)	Amount (₹) 31.03.2023
14,000.00	Trust Fund or Corpus :		14,000.00	0.00	Inmovable Properties :		0.00
	Entrance Fees				(As per Schedule S)		
0.00	Other Earmarked Funds :				Investments :		
	Depreciation Fund	---			Securities	---	
	Sinking Fund	0.00			Stocks	---	
	Reserve Fund		0.00		Debentures	---	
					Loan Bonds	---	
					Shares	---	0.00
1,58,37,221.00	Loans (Secured or Unsecured) :		90,24,479.07	25,04,114.88	Furniture and Fixtures and		42,48,417.88
	From Trustees	90,24,479.07			other Fixed Assets :		
	From Others	0.00			(As per Schedule S)		
	Current Liabilities :				Loans (Secured or Unsecured) :		
25,000.00	Audit Fees Payable	30,000.00			Other Loans	---	0.00
24,000.00	Account Writing Charges Payable	14,950.00			Current Assets :		
13,000.00	Professional Fees Payable	58,973.00		0.00	Fees Receivable from Students	7,52,959.00	
74,831.00	PF Payable	9,600.00		2,681.00	TDS Receivable	8,055.00	
4,400.00	PT Payable				Advances :		
10,00,000.00	Rent Deposit Payable				To Trustees	---	
12,29,940.00	Salary Payable	13,01,050.00			To Employees	6,500.00	
8,65,240.00	Sundry Creditors	3,939.00			To Contractors	---	
54,523.00	TDS Payable		14,18,512.00		To Rent Deposit	50,00,000.00	
	Advance Received				To Telephone Deposit	0.00	
47,28,480.00	Advance School Fees Received	1,10,86,320.00		50,00,000.00	To MSFB Deposited	0.00	
			1,10,86,320.00	0.00			59,59,500.00
				0.00			
2,18,70,635.00	Balance C/Fd ...		2,15,43,311.07	87,67,905.88	Balance C/Fd ...		1,09,06,511.88



Balance B/Fd ...	Income & Expenditure Account:	Balance B/Fd ...		Balance B/Fd ...	
2,18,70,635.00	Balance as per last Balance Sheet	87,67,505.88	2,15,43,311.07	Cash and Bank Balances :	1,09,96,511.88
(1,40,94,676.37)	Less : Advances written off	(1,13,80,800.93)		With the Trustees [Give Names]	---
27,13,875.44	Add : Surplus during the year	55,29,636.45		With the Manager [Give Names]	---
0.00	Less : Deficit during the year	0.00		Cash in hand	7,04,161.00
				FD With Bank + Accrued Interest	22,90,302.00
				In Saving & Current Bank Accounts	6,593.00
				- Allhabad Bank-1993	
				- HDFC Bank-S446	-
				- ICICI Bank-430	1,00,086.00
				- ICICI Bank-0835	2,05,996.97
				- Pune Urban Co-Op. Bank-2704	-
				- Krishna Sahakari Bank-0791	10,63,320.04
				- Krishna Sahakari Bank-0750	3,25,175.70
				Total ₹.	46,95,634.71
1,04,89,834.07			1,56,92,146.59		1,56,92,146.59

As per Our Separate Report of even date

For G K N & CO

Chartered Accountants,

Vishal
CA. Vishal Kotalwar

M. No. 144612

FRN : 113574W

UDIN : 23144612BGUQZV9977

Pune, Dated. 01st August, 2023



The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and the Property and Assets of the Trust.

For Vidyashilp Education Trust

Kanchan

Dr. Kanchan Nasare

(Chairman)

Shashikant

Mr. Shashikant Nasare

(Secretary)

Pune, Dated. 01st August, 2023



VIDYASHILP EDUCATION TRUST
6A-806, KALPATARU SERENITY, MAHADEO NAGAR
OPP NAVRATN MANGAL KARYALAY, MANJARI,
PUNE 412307

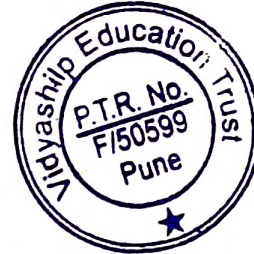
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH
31, 2023 AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR
ENDED ON MARCH 31, 2023

Schedule 1 : Expenditure relating to Properties :

Amount (₹.) 31.03.2022	Particulars	Amount (₹.) 31.03.2023
-	Nil	-
-	Total ₹.	-

Schedule 2 : Miscellaneous Expenses

Amount (₹.) 31.03.2022	Particulars	Amount (₹.) 31.03.2023
24,000.00	Account Writing Charges	-
7,37,771.00	Advertisement Charges	12,21,114.00
-	Administration Charges	15,412.00
1,825.88	Bank Charges	9,044.18
7,460.00	Courier Expenses	1,942.00
21,189.00	Gardening Expenses	-
-	Labour Charges Paid	4,79,362.00
13,926.00	Office Expenses	1,66,560.00
1,55,550.00	Profession Fees	51,100.00
3,45,537.00	PF Employer Contribution	3,85,306.00
2,24,353.00	Repair & Maintenance-School	7,90,240.00
-	Repair & Maintenance-Others	99,055.00
33,472.00	Telephone Charges	46,483.00
2,89,020.11	Transport & Conveyance	4,33,465.00
18,54,103.99	Total ₹.	36,99,083.18

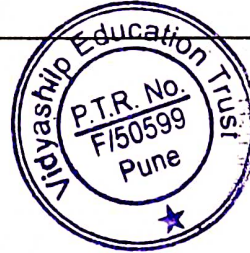


Schedule 3 : Expenditure on the Object of the Trust

Amount (₹.) 31.03.2022	Particulars	Amount (₹.) 31.03.2023
	A) Educational Objects	
88,61,602.00	Salary to Staff & Maids	1,35,80,132.00
18,85,446.00	Books Purchased	19,63,648.00
4,09,700.00	CBSC Inspection Fees	-
1,58,415.00	Electricity Expenses	4,30,603.00
1,62,154.00	Printing & Stationery	3,01,635.00
-	NOC Certification Charges	-
30,000.00	Student Uniform Charges	-
3,580.00	Staff Uniform Charges	-
29,000.00	Water Charges	53,630.00
27,000.00	School Membership Charges	-
2,22,524.00	School App Annual Charges & Software Rentals	-
-	Staff Training Expenses	78,830.00
1,20,076.00	Student & Staff Welfare Expenses	6,27,866.00
1,19,09,497.00	Total ₹. of A	1,70,36,344.00

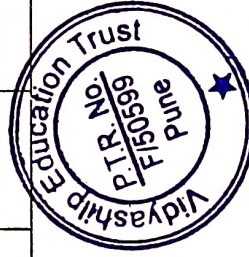
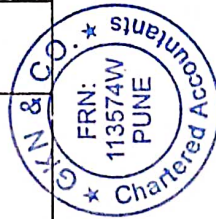
Schedule 4 : Income from other Source

Amount (₹.) 31.03.2022	Particulars	Amount (₹.) 31.03.2023
1,71,26,512.43	School Fees Received	2,70,22,080.64
-	Late Fees (Penalty)	19,150.00
-	SOF Receipts	3,052.00
-	Other Income	9,204.99
1,71,26,512.43	Total ₹ .	2,70,53,487.63



Schedule 5 : Schedule of Fixed Assets and Depreciation.

Particulars	Rate	Gross Block			Depreciation			Net Block		
		As at 31.03.2022 ₹.	Additions during the year ₹.	Sale Value ₹.	As at 31.03.2023 ₹.	As at 01.04.2022 ₹.	For the year 2022-2023 ₹.	Deduction ₹.	As at 31.03.2023 ₹.	W.D. V.as at 31.03.2022 ₹.
Air Conditioner	15.00%	26,500.00	-	-	26,500.00	11,447.00	2,258.00	-	13,705.00	15,053.00
CCTV Camera	15.00%	71,720.00	-	-	71,720.00	22,420.00	7,395.00	-	29,815.00	49,300.00
Computer & Printers	40.00%	3,38,620.00	2,97,840.00	-	6,36,460.00	1,90,319.00	1,58,058.00	-	3,48,377.00	1,48,301.00
Fire Fighting Equipments	15.00%	4,59,682.00	-	-	4,59,682.00	39,913.00	62,965.00	-	1,02,878.00	4,19,769.00
Lab Equipment	15.00%	25,437.00	-	-	25,437.00	1,908.00	3,529.00	-	5,437.00	23,529.00
Money Counting Machine	15.00%	-	21,240.00	-	21,240.00	-	3,186.00	-	3,186.00	-
Mobile Purchased	15.00%	65,500.00	-	-	65,500.00	21,726.00	6,566.00	-	28,292.00	43,774.00
Playing Equipments	15.00%	3,75,019.00	-	-	3,75,019.00	1,54,131.00	33,133.00	-	1,87,264.00	2,20,888.00
Furniture & Fixtures	10.00%	19,90,065.88	17,71,354.00	-	37,61,399.88	4,18,616.00	3,99,641.00	-	7,28,257.00	15,71,449.88
Sensors Intelligent Pannel	40.00%	-	3,06,800.00	-	3,06,800.00	-	61,360.00	-	61,360.00	-
Smart Board & Projector	40.00%	69,740.00	-	-	69,740.00	57,689.00	4,820.00	-	62,509.00	12,051.00
Total ₹.		34,22,283.88	23,97,214.00	-	58,19,497.88	9,18,169.00	6,52,911.00	-	15,71,080.00	25,04,114.88



VIDYASHILP EDUCATION TRUST
6A-806, KALPATARU SERENITY, MAHADEO NAGAR
OPP NAVRATN MANGAL KARYALAY, MANJARI,
PUNE 412307

**DISCLOSURE OF ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR
THE YEAR ENDED ON MARCH 31, 2023**

1. Method of Accounting :

The Trust is following mercantile system of accounting and the accounts are prepared under the historical cost convention using the accrual method and recognises Income and Expenditure on accrual basis.

Accounting Policies, not referred to otherwise, whether material or not, are consistent with generally accepted accounting principles and all known liabilities & losses are accounted for on the basis of available information with best estimate, wherever necessary.

2. Fixed Assets :

Fixed Asset are stated at written down value.

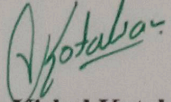
3. Depreciation :

Depreciation on fixed assets is provided on reducing balance method.

4. The provision for Contribution to Charity Commissioner is not made. The trust is wholly for the advancement and propagation of education and is as such exempt from paying of contribution under section 58(2) of the Bombay Public Trust Act.

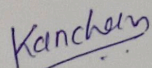
5. The previous year's figures are regrouped wherever necessary.

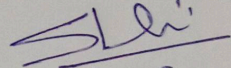
For G K N & CO
Chartered Accountants

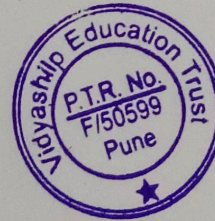

CA. Vishal Kotalwar
(Partner)
M. No. 144612
FRN : 113574W



For Vidyashilp Education Trust


Mrs. Kanchan Nasare
(Chairman)


Mr. Shashikant Nasare
(Secretary)



Pune, Dated. 01st August, 2023