

AUDITED FINANCIAL STATEMENTS

FOR THE PERIOD FROM

1-4-2021 TO 31-3-2022

**OF
JSPM'S**

**BLOSSOM PUBLIC SCHOOL SECONDARY
TATHAWADE**



Auditor's Report

To,
Blossom Public School Secondary,
Tathawade Campus
Pune

We have audited the attached Balance Sheet of **Blossom Public School Secondary** as at **31st March, 2022** and also the Income & Expenditure Account for the period ended on the date annexed thereto.

These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis of our opinion.

These Financial Statements of **Blossom Public School Secondary** for the year ended **31st March 2022** incorporates apportionable and/or identifiable assets, liabilities and expenditure of the **Jayawant Shikshan Prasarak Mandal's Pune**, relating to this institute.

Further to our comments in the Annexure referred to above, we report that:

- (i) We have obtained all the information and explanations; which to the best of our knowledge and belief were necessary for the purposes of our Audit;
- (ii) In our opinion, proper books of account as required by law have been kept so far as appears from our examination of those books;
- (iii) The Balance Sheet & Income & Expenditure Account dealt with by this report are in agreement with the books of account.



(iv) In our opinion, the Balance Sheet & Income & Expenditure Account dealt with by this report comply with the Accounting standards.

(v) In our opinion and to the best of our information and according to the explanations given to us, these financial Statements together with the schedules attached thereto and read with the Accounting Policy and Notes forming parts of the accounts give a true and fair view in conformity with the accounting principles generally accepted in India ;

(a) In the case of the Balance Sheet, of the state of affairs of the Institute as at 31st March, 2022;

(b) In the case of the Income & Expenditure, the Deficit/Surplus for the period ended on that date;

(vi) Reports of the Auditors under section 33 & 34 read with rule 19 and Statement in Schedule IX-C Bombay Public Trust Act have not been annexed to the Institute Statements of the accounts since the same are required to be submitted by the statutory auditor along with the consolidated statements of accounts **Jayawant Shikshan Prasarak Mandal's Pune**

Place:- Pune

Date- 30/09/22



For Saarvam & Associates
Chartered Accountants
FRN:-143585W

A handwritten signature in blue ink, appearing to be "Avadhoot Deshpande".

Partner
CA Avadhoot Deshpande
M.No-128561

UJ7N-22128561AXMLU05370

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:

BASIS OF ACCOUNTING

The financial statements are prepared under Going concern and historical cost convention and materially comply with the accounting standards issued by the Institute of the Chartered Accountants of India.

METHOD OF ACCOUNTING

The accounts have been prepared using the mercantile system of accounting.

FIXED ASSETS

Fixed assets are stated at cost of acquisition. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation where applicable.

DEPRECIATION:

Depreciation on fixed assets is provided using the written down method (WDV) method as per Income Tax act.

REVENUE RECOGNITION:

Income includes fees received from the students and interest on deposits made. Sundry debtors includes fees receivable from the students.

INVESTMENTS

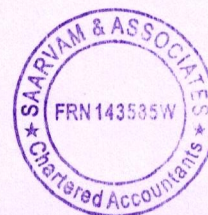
Investments are shown at cost.

GENERAL:

The accounting Policy not specifically referred to above are consistent with the generally accepted accounting Principles.

Notes to Accounts-

1. We have conducted audit on the basis of information and explanations provided by the auditee.
2. As per information given by the auditee there is no Foreign contribution received during the year.
3. The value of the investment had been taken as provided by the management.
4. Debtors and creditors Balances are subject to confirmation.



BLOSSOM PUBLIC SCHOOL SECONDARY**BALANCE SHEET AS ON 31ST MARCH 2022**

| Particulars | Amount | Amount |
|-------------------------------|-------------------|-------------------|
| Sources of Funds : | | |
| JSPM Trust. | 18,460,887 | 18,460,887 |
| Total | 18,460,887 | 18,460,887 |
| Application of Funds : | | |
| Fixed Assets | 14,751,455 | 14,751,455 |
| Investments | 641,122 | 641,122 |
| Working Capital | | |
| Current Assets | | |
| Deposit | 145,000 | |
| Loans & Advances | 790,216 | |
| Sundry Debtors | 2,834,357 | |
| Cash-in-hand | 3,973 | |
| Bank Accounts | 1,112,407 | |
| Other Current Assets | 3,214 | |
| Sub total | 4,889,167 | 4,889,167 |
| Current Liabilities | | |
| Less: | | |
| Student Security Deposit | - | |
| Advance | - | |
| Sundry Creditors | 1,246,932 | |
| Provision | 60,000 | |
| Other Current Liabilities | 513,926 | |
| Sub total | 1,820,857 | 1,820,857 |
| Profit & Loss A/c | | |
| Opening Balance | - | |
| Current Period | 14,046,300 | |
| Transfer | 14,046,300 | |
| - | - | |
| Total | 18,460,887 | 18,460,887 |

As per our report of even date

For Saarvam And Associates
Chartered Accountants

FRN No. 143585W

 Partner

CA Avadhoot Deshpande

M No.128561

UDIN : 22128561 AX MLU05370 .

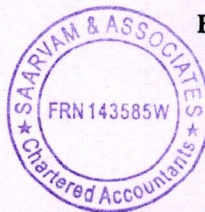
Date : 30/03/22

Place-Pune



| Income & Expenditure Statement | |
|--|-------------------|
| BLOSSOM PUBLIC SCHOOL SECONDARY 2021-22 | |
| Particulars | Amount |
| Income | |
| Fees Collected & Other Income | |
| Fees Income | 72,708,043 |
| Interest received | 200,305 |
| | 72,908,348 |
| Expenditure | |
| Salary Exp | 22,596,926 |
| Registration Fees | 933,950 |
| Administrative Expenses | 954,170 |
| Admission Campaning Expenses | 359,170 |
| Advertisement | 621,540 |
| Bank Charges | 5901.10 |
| Bank Interest Paid | 18,652,480 |
| Cleaning Expenses | 715,410 |
| Consumable Expenses | 454783.19 |
| Deprication | 3,299,371 |
| E Journal | 883,251 |
| Garden Expenses | 695,480 |
| Industrial Visits | 125,840 |
| Internet Expenses | 504,800 |
| Journals & Periodicals | 301,540 |
| Medical Expenses | 178,410 |
| Office Expenses | 220,610 |
| Postage & Telegram | 281,694 |
| Power & Fuel | 425,400 |
| Printing & Stationery | 277,504 |
| Repairs & Manintainance | 1,032,877 |
| Research & Development | 140,408 |
| RTE Fee Concession | 294,100 |
| Sanitizer Expenses | 208,410 |
| Security Expenses | 676,540 |
| Seminar And Workshop | 301,410 |
| Smart Class Room Software | 214,100 |
| Sports Expenses | 200,145 |
| Staff Welfare | 575,544 |
| Student Cultural & Activity | 330,425 |
| Student Welfare | 189,450 |
| Telephone Expenses | 285,481 |
| Training & Placement | 680,551 |
| Transport Charges | 126,540 |
| Travelling Expenses | 388,100 |
| Water Expenses | 729,737 |
| | 58,862,048 |
| Excess Income over of Expenditure : | 14,046,300 |

Date : 30/09/22
Place-Pune



As per our report of even date
For Saarvam And Associates
Chartered Accountants
FRN No. 143585W

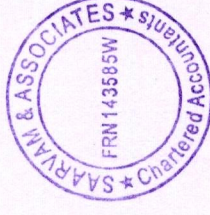
CA Avadhoot Deshpande
M No.128561

UDIN :

22128561AXML006370

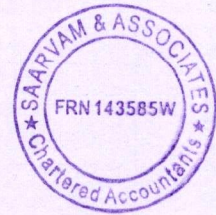
**BLOSSOM PUBLIC SCHOOL SECONDARY
BPS S**

| Sr. No. | Fixed Assets | Dep Rate | Op. Balance as on 01.04.2021 | Addition before 180 days | Addition after 180 days | Total Addition | Total | Dep. Opening | Dep. 6 months after | Depreciation | Cl. Balance as on 31.03.2022 |
|---------|---------------------|----------|------------------------------|--------------------------|-------------------------|----------------|-------------------|------------------|---------------------|------------------|------------------------------|
| 1 | Liabrary Books | 40% | 1,647,787 | | | - | 1,647,787 | 659,115 | - | 659,115 | 988,672 |
| 2 | Equipment | 15% | 3,847,215 | | | - | 3,847,215 | 577,082 | - | 577,082 | 3,270,133 |
| 3 | Building | 10% | 5,021,603 | | | - | 5,021,603 | 502,160 | - | 502,160 | 4,519,443 |
| 4 | Computer | 40% | 2,521,888 | | | - | 2,521,888 | 1,008,755 | - | 1,008,755 | 1,513,133 |
| 5 | Furniture & Fixture | 10% | 3,991,811 | | | - | 3,991,811 | 399,181 | - | 399,181 | 3,592,630 |
| 6 | Smart Glass Rooms | 15% | 1,020,522 | | | - | 1,020,522 | 153,078 | - | 153,078 | 867,444 |
| | Grand Total | | 18,050,826 | - | - | - | 18,050,826 | 3,299,372 | - | 3,299,371 | 14,751,455 |



BLOSSOM PUBLIC SCHOOL SECONDARY
Cash In hand

| Sr. No. | Particular | Total Amount |
|---------------------|-----------------------|---------------------|
| 1 | Cash In Hand | 3,973.00 |
| | Grand Total | 3,973.00 |
| Bank Balance | | |
| Sr. No. | Particular | Total Amount |
| 1 | Axis Bank Ltd | 96,025.20 |
| 2 | IDBI Bank ltd | 709,819.30 |
| 3 | JMCCS | 44,787.00 |
| 4 | The TJSB Bank Ltd | 2,736.08 |
| 5 | HDFC | 30,732.44 |
| 6 | Bank of Baroda | 2,000.00 |
| 7 | Union Bank of india | 224,258.41 |
| 8 | Central Bank Of india | 2,048.90 |
| | Grand Total | 1,112,407.33 |



BLOSSOM PUBLIC SCHOOL SECONDARY
RECEIPTS & PAYMENT STATEMENT
 FROM 1-4-2021 To 31-3-2022

| RECEIPT | | AMOUNT | AMOUNT | PAYMENT | | AMOUNT | AMOUNT |
|---------|-----------------------|-----------|------------|---------|------------------------------|-----------|------------|
| To | Opening Balance | | 3,010,717 | By | Salary Exp | | 22,536,926 |
| | Cash in Hand | 3,963 | | By | Registration Fees | | 933,950 |
| | Cash at Bank | 3,006,754 | | By | Administrative Expenses | | 954,170 |
| To | Fees & Other receipts | | 79,825,165 | By | Admission Campaning Expenses | | 359,170 |
| | | | | By | Advertisement | | 621,540 |
| | | | | By | Bank Charges | | 5,901 |
| | | | | By | Bank Interest Paid | | 18,652,480 |
| | | | | By | Cleaning Expenses | | 715,410 |
| | | | | By | Consumable Expenses | | 454,783 |
| | | | | By | E Journal | | 883,251 |
| | | | | By | Garden Expenses | | 695,480 |
| | | | | By | Industrial Visits | | 125,840 |
| | | | | By | Internet Expenses | | 504,800 |
| | | | | By | Journals & Periodicals | | 301,540 |
| | | | | By | Medical Expenses | | 178,410 |
| | | | | By | Office Expenses | | 220,610 |
| | | | | By | Postage & Telegram | | 281,694 |
| | | | | By | Power & Fuel | | 425,400 |
| | | | | By | Printing & Stationery | | 277,504 |
| | | | | By | Repairs & Manitainance | | 1,032,877 |
| | | | | By | Research & Development | | 140,408 |
| | | | | By | RTE Fee Concession | | 294,100 |
| | | | | By | Sanitizer Expenses | | 208,410 |
| | | | | By | Security Expenses | | 676,540 |
| | | | | By | Seminar And Workshop | | 301,410 |
| | | | | By | Smart Class Room Software | | 214,100 |
| | | | | By | Sports Expenses | | 200,145 |
| | | | | By | Staff Welfare | | 575,544 |
| | | | | By | Student Cultural & Activity | | 330,425 |
| | | | | By | Student Welfare | | 189,450 |
| | | | | By | Telephone Expenses | | 285,481 |
| | | | | By | Training & Placement | | 680,551 |
| | | | | By | Transport Charges | | 126,540 |
| | | | | By | Travelling Expenses | | 388,100 |
| | | | | By | Water Expenses | | 729,737 |
| | | | | By | Advance for Purchase | | 49,309 |
| | | | | By | Deposite | | 40,000 |
| | | | | By | JSPM trust | | 26,127,515 |
| | | | | By | Closing Balance | | 1,116,380 |
| | | | | | Cash In Hand | 3,973 | |
| | | | | | Cash At Bank | 1,112,407 | |
| | | | 82,835,882 | | | | 82,835,882 |

Date: 30/09/22
 Place-Pune



As per our report of even date
 For Saarvam And Associates
 Chartered Accountants
 FRN No. 143585W
 Partner
 CA Avadhoot Deshpande
 M No.128561

UDIN

22128561AXML005370

**BLOSSOM PUBLIC SCHOOL SECONDARY
BUDGET**

From 01-04-2022 To 31-03-2023

| Income | AMOUNT | Expenditure | AMOUNT |
|--------------------------|-------------------|---------------------------------|-------------------|
| To Fees & Other Receipts | 75,824,682 | By Salary Exp | 24,404,680 |
| | | By Registration Fees | 1,008,666 |
| | | By Administrative Expenses | 1,030,504 |
| | | By Admission Campaning Expenses | 387,904 |
| | | By Bank Charges | 6,373 |
| | | By Bank Interest Paid | 20,144,678 |
| | | By Cleaning Expenses | 772,643 |
| | | By Consumable Expenses | 491,166 |
| | | By E Journal | 953,911 |
| | | By Garden Expenses | 751,118 |
| | | By Industrial Visits | 135,907 |
| | | By Internet Expenses | 545,184 |
| | | By Journals & Periodicals | 325,663 |
| | | By Medical Expenses | 192,683 |
| | | By Office Expenses | 238,259 |
| | | By Postage & Telegram | 304,230 |
| | | By Power & Fuel | 459,432 |
| | | By Printing & Stationery | 299,704 |
| | | By Repairs & Manitainance | 1,115,507 |
| | | By Research & Development | 151,641 |
| | | By RTE Fee Concession | 317,628 |
| | | By Sanitizer Expenses | 225,083 |
| | | By Security Expenses | 730,663 |
| | | By Seminar And Workshop | 325,523 |
| | | By Smart Class Room Software | 231,228 |
| | | By Sports Expenses | 216,157 |
| | | By Staff Welfare | 621,588 |
| | | By Student Cultural & Activity | 356,859 |
| | | By Student Welfare | 204,606 |
| | | By Telephone Expenses | 308,319 |
| | | By Training & Placement | 734,995 |
| | | By Transport Charges | 136,663 |
| | | By Travelling Expenses | 419,148 |
| | | By Water Expenses | 788,116 |
| | | By Addition Fixed Assets | 200,000 |
| | | By Trust | 15,616,990 |
| Total | 75,824,682 | Total | 75,824,682 |

