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## **INDEPENDENT AUDITORS' REPORT**

### **TO THE TRUSTEES OF H B P BHAUSAHEB GOVINDRAO SATAV SHIKSHNA SANSTA AND VIKAS PRATISHTHAN**

#### **Report on the Financial Statements**

We have audited the accompanying financial statements of HB P Bhausaheb Govindrao Satav Shikshna Sansta And Vikas Prathisthan, which comprise the Balance Sheet as at 31st March , 2022, Income and Expenditure Account and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Financial Statements**

The Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Trust in accordance with the Accounting Standards applicable to non-corporate entities issued by Institute of Chartered Accountants of India in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and

perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2022;

(b) in the case of the Income And Expenditure of the Trust for the year ended on that date; and

(c) in the case of the Cash Flow Statement, of the cash flows of the Trust for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. We report that:

(a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books.

(c) The Balance Sheet, the Income And Expenditure Account, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the Balance Sheet, Income And Expenditure Account and the Cash Flow Statement comply with the Accounting Standards applicable to non-corporate entities issued by the Institute of Chartered Accountants of India.



**For Prakhayath Shetty & Co.**

**Chartered Accountants**

**(Firm Registration No. 147991W)**

**(MN : 226216)**

**Pune : 30 SEPTEMBER 2022.**

**H B P BHAUSAHEB GOVINDRAO SATAV SHIKSHAN SANSTHA AND VIKAS PRATISHTHAN**

**WAGHOLI PUNE**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022**

| Expenditure |                                | Amount           | Income |                             | Amount           |
|-------------|--------------------------------|------------------|--------|-----------------------------|------------------|
| <b>To</b>   | <b>Opening Stock</b>           |                  | By     | <b>School Fees Received</b> | -                |
|             | <b>Books</b>                   | 755246           |        | Tution Fees                 | 57,46,417        |
|             | <b>Stationery</b>              | 134115           | By     | Books Sale                  | 59,290           |
|             | <b>Uniforms</b>                | 559666           | By     | Closing Stock               |                  |
| <b>To</b>   | <b>Purchase of Books</b>       |                  |        | Books                       | 7,55,246         |
| To          | Staff Salary                   | 13,91,319        |        | Stationery                  | 1,34,115         |
| To          | Staff Welfare Expenses         | 34,432           |        |                             |                  |
| To          | Postage                        | 378              |        | Uniform                     | 5,59,666         |
| To          | Printing And Stationery        | 31,440           | By     | Other Receipts              | 10,853           |
| To          | Rent Of School                 | 20,000           |        |                             |                  |
| To          | Repaires And Maintenance       | 25,590           |        |                             |                  |
| To          | Office Expenses                | 17,755           |        |                             |                  |
| To          | Advertisement                  | 81,448           |        |                             |                  |
| To          | Professional Fees              | 60,000           |        |                             |                  |
| To          | Electricity Expenses           | 62,380           |        |                             |                  |
| To          | Oil And Fuel                   | 10,548           |        |                             |                  |
| To          | Bank Charges                   | 1,730            |        |                             |                  |
| To          | School Fuction Expenses        | 11,423           |        |                             |                  |
| To          | Telephone Expenses             | 1,138            |        |                             |                  |
| To          | Book Expenses                  | 35,000           |        |                             |                  |
| To          | School Expenses                | 84,426           |        |                             |                  |
| To          | Loan Processing Fees           | 10,949           |        |                             |                  |
| To          | Travelling Expenses            | 3,200            |        |                             |                  |
| To          | Winger Interest                | 1,44,480         |        |                             |                  |
| To          | Depreciation on Fixed Assets   | 9,17,930         |        |                             |                  |
| To          | Excess income over expenditure | 28,45,404        |        |                             |                  |
|             |                                | <b>72,65,587</b> |        |                             | <b>72,65,587</b> |

Place: Pune

Date: 30/09/2022



Prakhyath Shetty & Co.

Chartered Accountant

M.No:226216



**H B P BHAUSAHEB GOVINDRAO SATAV SHIKSHAN SANSTHA AND VIKAS PRATISHTHAN**

**WAGHOLI PUNE**

**Receipts and Payments account from 01.04.2021 to 31.03.2022**

| RECEIPTS |                                   | Amount           | PAYMENTS               |                               | Amount           |
|----------|-----------------------------------|------------------|------------------------|-------------------------------|------------------|
| To       | <b>Opening Balance</b>            | 1,28,318         | BY                     | <b>Establishment Expenses</b> |                  |
|          | Swami Samarth Sahakari Bank       | 1,013            | By                     | Staff Welfare                 | 34,432           |
|          | Union Bank Of India               | 1,27,305         | By                     | School Expenses               | 95,849           |
| To       | Capital From Balsaheb Satav       | 2,22,500         | BY                     | Rent                          | 20,000           |
|          |                                   |                  | By                     | Furniture                     | 1,59,150         |
|          |                                   |                  | By                     | Building                      | 7,17,893         |
|          |                                   |                  | By                     | Postage and Mobile            | 378              |
|          | <b>To Loan Received from</b>      |                  | <b>By Oil Expenses</b> |                               | <b>10,548</b>    |
|          | Union Bank Loan 018               |                  | By                     | Loan Processing fees          | 10,949           |
|          | Mauli Petrolium                   |                  | By                     | BOOKS Expenses                | 35,000           |
|          | Others                            |                  | By                     | Bank charges                  | 1,733            |
|          | Arna Builders                     |                  | By                     | professional fees             | 60,000           |
|          | Corpus Fund for Building          |                  | By                     | Advertisement expenses        | 81,448           |
|          | Construction from Balasaheb Satav |                  | By                     | Repaires And Maintenance      | 13,440           |
| To       | School Fees Received              | 57,46,417        | By                     | Electricity                   | 62,380           |
| To       | Books Sale                        | 59,290           | By                     | Office Expenses               | 1,02,181         |
| To       | Sundry Debtors                    |                  | By                     | Telephone Expenses            | 1,138            |
|          |                                   |                  | By                     | Printing and Stationery       | 31,440           |
|          |                                   |                  | By                     | computer                      | 10,500           |
|          |                                   |                  | By                     | Salary                        | 13,91,319        |
|          |                                   |                  | By                     | Loans And Advances            | 6,00,844         |
|          |                                   |                  | By                     | Travelling Expenses           | 3,200            |
|          |                                   |                  |                        | <b>Closing Balance :</b>      |                  |
|          |                                   |                  |                        | Bank Accounts                 | 11,76,156        |
|          |                                   |                  |                        | FD with union Bank            | 15,00,000        |
|          |                                   |                  |                        | Cash In hand                  | 21,638           |
|          |                                   | <b>61,56,525</b> | <b>Total</b>           |                               | <b>61,56,525</b> |



**Total**

**Place: Pune**

**Date:30-09-2022**

**Prakhyath Shetty & Co**

**H B P BHAUSAHEB GOVINDRAO SATAV SHIKSHAN SANSTHA AND VIKAS PRATISHTHAN  
WAGHOLI PUNE**

**Schedule 2: Fixed Assets**

**Particulars of Depreciation allowable as per Income Tax , 1961 for the year ended March 31, 2022**

| Sl. no | Name                   | WDV as on 1-4-2021 | Additions during the Year |                    |                                       | Rate | Depreciation                  |                    |                    | WDV as on 31-3-2022 |                    |
|--------|------------------------|--------------------|---------------------------|--------------------|---------------------------------------|------|-------------------------------|--------------------|--------------------|---------------------|--------------------|
|        |                        |                    | 180 days and above        | Less than 180 days | Actual Cost or Net Written Down value |      | On opening written down value | 180 days and above | Less than 180 days |                     | Total Depreciation |
| 1      | Building               | 1,38,05,116        |                           | 7,17,893           | 1,45,23,009                           | 5%   | 7,26,150                      | -                  | 17,947             | 7,44,098            | 1,37,78,911        |
| 2      | Audio System           | 14,580             |                           |                    | 14,580                                | 10%  | 1,458                         |                    |                    | 1,458               | 13,122             |
| 3      | Furniture and fixtures | 11,00,943          |                           | 1,59,150           | 12,60,093                             | 10%  | 1,26,009                      |                    |                    | 1,26,009            | 11,34,084          |
| 4      | Electrical equipments  | 1,02,395           |                           |                    | 1,02,395                              | 10%  | 10,240                        |                    | -                  | 10,240              | 92,156             |
| 5      | Computers              | 70,700             |                           | 10,500             | 81,200                                | 40%  | 28,280                        |                    | 2,100              | 30,380              | 50,820             |
| 6      | Software               | 14,364             |                           |                    | 14,364                                | 40%  | 5,746                         |                    |                    | 5,746               | 8,618              |
|        | <b>Total</b>           | 1,51,08,098        | 0                         | 8,77,043           | 1,59,00,077                           |      | 8,97,883                      | 0                  | 20,047             | 9,17,930            | 1,50,77,711        |