



Auditor's Report

To,
Prodigy Public School,
Wagholi Campus
Pune

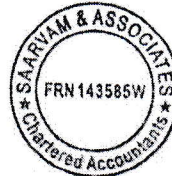
We have audited the attached Balance Sheet of **Prodigy Public School** as at **31st March, 2022** and also the Income & Expenditure Account for the period ended on the date annexed thereto.

These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis of our opinion.

These Financial Statements of **Prodigy Public School** for the year ended **31st March 2022** incorporates apportionable and/or identifiable assets, liabilities and expenditure of the **Jayawant Shikshan Prasarak Mandal's Pune.** relating to this institute.

Further to our comments in the Annexure referred to above, we report that:

- (i) We have obtained all the information and explanations; which to the best of our knowledge and belief were necessary for the purposes of our Audit;
- (ii) In our opinion, proper books of account as required by law have been kept so far as appears from our examination of those books:
- (iii) The Balance Sheet & Income & Expenditure Account dealt with by this report are in agreement with the books of account.



(iv) In our opinion, the Balance Sheet & Income & Expenditure Account dealt with by this report comply with the Accounting standards.

(v) In our opinion and to the best of our information and according to the explanations given to us, these financial Statements together with the schedules attached thereto and read with the Accounting Policy and Notes forming parts of the accounts give a true and fair view in conformity with the accounting principles generally accepted in India ;

(a) In the case of the Balance Sheet, of the state of affairs of the Institute as at 31st March, 2022;

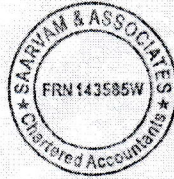
(b) In the case of the Income & Expenditure, the Deficit/Surplus for the period ended on that date;

(vi) Reports of the Auditors under section 33 & 34 read with rule 19 and Statement in Schedule IX-C Bombay Public Trust Act have not been annexed to the Institute Statements of the accounts since the same are required to be submitted by the statutory auditor along with the consolidated statements of accounts **Jayawant Shikshan Prasarak Mandal's Pune**

Place:- Pune

Date- 20/09/22

For Saarvam & Associates
Chartered Accountants
FRN:-143585W



Partner
CA Avadhoot Deshpande
M.No-128561

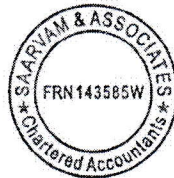
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PRODIGY PUBLIC SCHOOL
Wagholi, Pune
BALANCE SHEET AS ON 31ST MARCH 2022

Particulars	Amount	Amount
Sources of Funds :		
JSPM trust		44,160,630
Total		44,160,630
Application of Funds :		
Fixed Assets	20,158,564	20,158,564
Investments	60,000	60,000
Working Capital		23,942,066
Current Assets		
Loans & Advances	184,561	
Sundry Debtors	23,479,292	
Cash-in-hand	13	
Bank Accounts	5,957,118	
Sub total	29,620,984	
Current Liabilities		
Less :		
Sundry Creditors	130,983	
Provision	3,528	
Other Current Liabilities	5,544,407	
Sub total	5,678,918	
Income & Expenditure A/c		
Opening Balance	-	
Current Period	27,233,417	
Total	27,233,417	
Less : Transfer	27,233,417	
Total	83,715,027	44,160,630

Place : Pune

Date : 30/09/2022



As per our report of even date
For Saarvam And Associates
Chartered Accountants
FRN No. 143585W

(Signature)
CA Avadhoot Deshpande
Partner

M No.128561

UDIN : 22128561AXMLV005370

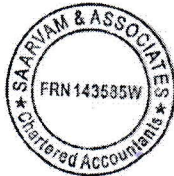
Income & Expenditure Statement (2021-22)

PRODIGY PUBLIC SCHOOL

Wagholi, Pune

Particular	Amount
Income	
Fees Collected & Other receipts	
Fees Income	122,292,900
Interest Received	29,552
Total Income	122,322,452
Expenditure	
Administration Expenses	1,456,871
Admission Campaning Expenses	1,764,371
Advertising Expenses	2,253,271
Bank Charges	2,458
Bank Intrest	11,856,420
Cleaning Expenses	1,797,201
Consumable	2,082,581
Depreciation	5,034,771
E Journal	1,357,372
Fees Consession	949,461
Garden Expenses	1,117,161
I Card Exp.	21,665
Industrial Visits	956,871
Internet Exp	1,156,871
Journals & Periodicals	1,268,041
Medical Expenses	1,364,352
Miscellaneous Expenses	4,626
Office Expenses	1,166,901
Postage & Courier	557,001
Power & Fuel	1,896,982
Printing & Stationary Exp.	574,301
Repairs & Maintennance	2,310,169
Research & Development	1,268,331
Salary Expenses	35,590,678
Sanitizer Expenses	813,941
Security Expenses	1,397,202
Seminor & Workshop	1,668,335
Smart Class Software Content	298,461
Sports Expenses	1,352,905
Staff Welfare	2,781,485
Students Culture & Events Exp	1,657,251
Student Welfare	1,701,897
Telephone Expenses	523,931
Training & Placement	1,264,445
Transport Exp	1,068,261
Travelling Expenses	1,313,320
Water Expenses	1,438,874
Total Expenditure	95,089,035
Excess of Income over Expenditure	27,233,417

Place : Pune
Date : 30/09/2022



As per our report of even date
For Saarvam And Associates
Chartered Accountants
FRN No. 143585W

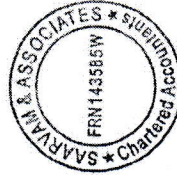
CA Avadhoot Deshpande
Partner
M No.128561

UDIN: 22128561AXMLU05370

PRODIGY PUBLIC SCHOOL
Wagholi, Pune.

Fixed Assets Schedule 2021-22

Sr. No	Name of the Assets	Rate of Dep.	Opening Balance 01.04.2021	Addition 2021-22		Fixed Assets	Depreciation			Closing 31.3.2022
				Befor 6 Month	After 6 Month		Openig Dep.	Befor 6 Month Dep.	After 6 Month Dep.	
1	Computer	40%	4,392,174			4,392,174	1,756,870	-	-	2,635,928
2	Liabrary Books	40%	2,829,442			2,829,442	1,131,777	-	-	1,697,665
3	Building	10%	3,864,371			3,864,371	386,437	-	-	3,477,934
4	Equipment	15%	5,966,319			5,966,319	894,948	-	-	5,071,371
5	Furniture	10%	7,120,508			7,120,508	712,051	-	-	6,408,457
6	Smart Class Room	15%	1,020,522			1,020,522	153,078	-	-	867,444
	Total		25,193,335	-	-	25,193,335	5,035,161	-	-	20,158,564



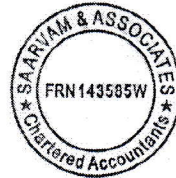
PRODIGY PUBLIC SCHOOL

A. Cash In Hand

Sr. No.	Particulars	Amount
1	Cash	13
	Total...	13

B. Cash At Bank

Sr. No.	Particulars	Amount
1	Axis Bank	378,649.56
2	Punjab National Bank	13,473.93
3	JMCCSL - 52/23	2,408,910.00
4	JMCCSL - 52/42	253,251.00
5	Yes Bank Limited	402,550.00
6	Union Bank Of India	2,500,283.82
	Total...	5,957,118.31



PRODIGY PUBLIC SCHOOL

RECEIPTS & PAYMENT STATEMENT

FROM 1-4-2021 To 31-3-2022

RECEIPT	AMOUNT	AMOUNT	PAYMENT	AMOUNT	AMOUNT
To Opening Balance		1,655,137	By Administration Expenses		1,456,871
Cash in Hand	1,713		By Admission Campaning Expenses		1,764,371
Cash at Bank	1,653,424		By Advertising Expenses		2,253,271
To Fees & Other receipts		90,064,864	By Bank Charges		2,458
			By Bank Intrest		11,856,420
			By Cleaning Expenses		1,797,201
			By Consumable		2,082,581
To JSPM trust		4,224,482	By E Journal		1,357,372
			By Fees Consession		949,461
			By Garden Expenses		1,117,161
			By I Card Exp.		21,665
			By Industrial Visits		956,871
			By Internet Exp		1,156,871
			By Journals & Periodicals		1,268,041
			By Medical Expenses		1,364,352
			By Miscellaneous Expenses		4,626
			By Office Expenses		1,166,901
			By Postage & Courier		557,001
			By Power & Fuel		1,896,982
			By Printing & Stationary Exp.		574,301
			By Repairs & Maintennance		2,243,256
			By Research & Development		1,268,331
			By Salary Expenses		35,590,678
			By Sanitizer Expenses		813,941
			By Security Expenses		1,397,202
			By Seminar & Workshop		1,668,335
			By Smart Class Software Content		298,461
			By Sports Expenses		1,352,905
			By Staff Welfare		2,781,485
			By Students Culture & Events Exp		1,657,251
			By Student Welfare		1,701,897
			By Telephone Expenses		523,931
			By Training & Placement		1,264,445
			By Transport Exp		1,068,261
			By Travelling Expenses		1,313,320
			By Water Expenses		1,438,874
			By Closing Balance		5,957,131
			Cash In Hand	13	
			Cash At Bank	5,957,118	
		95,944,482			95,944,482

Place : Pune
Date : 30/09/2022

As per our report of even date
For Saarvam And Associates
Chartered Accountants
FRN No. 143585W

CA Anandhoo Deshpande
Partner
M No.128561

UDIN : 22128561AXMLU05370



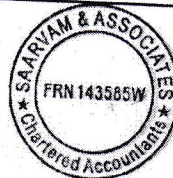
PRODIGY PUBLIC SCHOOL

Wahgoli, Pune.

BUDGET

For the period 1-4-2022 to 31-3-2023

INCOME	Amount	EXPENDITURE	Amount
To Fees & Other Receipts	127,215,350	By Administration Expenses	1,573,421
		By Admission Campaning Expenses	1,905,521
		By Advertising Expenses	2,433,533
		By Bank Charges	2,655
		By Bank Intrest	12,804,934
		By Cleaning Expenses	1,940,977
		By Consumable	2,249,187
		By E Journal	1,465,962
		By Fees Consession	1,025,418
		By Garden Expenses	1,206,534
		By I Card Exp.	23,398
		By Industrial Visits	1,033,421
		By Internet Exp	1,249,421
		By Journals & Periodicals	1,369,484
		By Medical Expenses	1,473,500
		By Miscellaneouse Expenses	4,996
		By Office Expenses	1,260,253
		By Postage & Courier	601,561
		By Power & Fuel	2,048,741
		By Printing & Stationary Exp.	620,245
		By Repairs & Maintennance	2,494,983
		By Research & Development	1,369,797
		By Salary Expenses	38,437,932
		By Sanitizer Expenses	879,056
		By Security Expenses	1,508,978
		By Seminar & Workshop	1,801,802
		By Smart Class Software Content	322,338
		By Sports Expenses	1,461,137
		By Staff Welfare	3,004,004
		By Students Culture & Events Exp	1,789,831
		By Student Welfare	1,838,049
		By Telephone Expenses	565,845
		By Training & Placement	1,365,601
		By Transport Exp	1,153,722
		By Travelling Expenses	1,418,386
		By Water Expenses	1,553,984
		By Addition in Fixed Assets	2,500,000
		By JSPM Trust.	27,456,745
Total	127,215,350	Total	127,215,350



SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:

BASIS OF ACCOUNTING

The financial statements are prepared under Going concern and historical cost convention and materially comply with the accounting standards issued by the Institute of the Chartered Accountants of India.

METHOD OF ACCOUNTING

The accounts have been prepared using the mercantile system of accounting.

FIXED ASSETS

Fixed assets are stated at cost of acquisition. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation where applicable.

DEPRECIATION:

Depreciation on fixed assets is provided using the written down method (WDV) method as per Income Tax act.

REVENUE RECOGNITION:

Income includes fees received from the students and interest on deposits made. Sundry debtors includes fees receivable from the students.

INVESTMENTS

Investments are shown at cost.

GENERAL:

The accounting Policy not specifically referred to above are consistent with the generally accepted accounting Principles.

Notes to Accounts-

1. We have conducted audit on the basis of information and explanations provided by the auditee.
2. As per information given by the auditee there is no Foreign contribution received during the year.
3. The value of the investment had been taken as provided by the management.
4. Debtors and creditors Balances are subject to confirmation.

