

The Trustees,
P JOG ENGLISH MEDIUM SCHOOL SINHAGAD (HIGH SCHOOL SECTION)
(A school run by Jog Educational Trust)

Audit Report for the Year 2021-22

I have examined the annexed Balance Sheet of **P JOG ENGLISH MEDIUM SCHOOL SINHAGAD (HIGH SCHOOL SECTION)** as at 31st March, 2022, and also annexed Income and Expenditure Account of it for the year ended on that date and report that-

1. I have obtained all the information and explanation that we required.
2. Attention is invited to the Note 2.1 in accounts regarding allocation of income and expenditure items amongst the schools and units and its basis while preparing financial statements as represented by the management.
3. In our opinion the Balance Sheet and Income and Expenditure Account read with the notes thereon and also read with my observation at Para 2 above, exhibits a true and fair view of the said School's affairs as at 31st March, 2022 according to the best of our information and explanations given to us and as shown by the books of account of the school.



Ranbir Singh Saluja

Ranbir Singh Saluja
Chartered Accountant
Proprietor
Membership No. 106301

Place: Pune
Date: December 31, 2022

UDIN - 23106301 BGVZD964

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX { vide Rule 17(1) }
Shri P.B.Jog English Medium Sihngad (8-10)
BALANCE SHEET AS AT 31ST MARCH, 2022

FUNDS AND LIABILITIES	RUPEES	RUPEES	PROPERTY AND ASSETS	RUPEES	RUPEES
Trust Funds And Corpus Balances as Per Last Balance Sheet			Cash and Bank Balances		
		-	Cash in Hand	43,683	
			Cash at Bank	69,527	
General Fund Balances as per last Balance Sheet		-			113,210
			Balance with Head Office		(29,361)
Income & Expenditure Account As per last Balance Sheet	265,423				
Add- Additions during the year					
Add : Surplus/ (Deficit) for the year	(181,575)				
		83,848			
TOTAL RS		83,848	TOTAL RS		83,848

Shri P.B.Jog English Medium Sihngad (8-10)

Mrs Surekha Jog
President
Place : Pune
Date : December 31, 2022



As per my audit report of
even date attached

CA Ranbir Singh Saluja
Proprietor
Chartered Accountant
Membership No. 106301
Place : Pune
Date : December 31, 2022

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX { vide Rule 17(1) }
Shri P.B.Jog English Medium Sihngad (8-10)
Income and Expenditure Account
For The Year Ended On 31st March, 2022

Expenditure	Amount Rs.	Income	Amount Rs.
Rent	995,226	Tuition Fees	2,313,101
Maintenance - Building	15,692	Interest Income	4,865
Establishment Expenses (Refer Schedule 2)	1,121,694	Managment Fees	41,692
Depreciation	32,690	School Bus Fees	
Legal Expenses	-	Miscellenious Receipts	
Miscellaneous Expenses	9,842	Interest on Fixed Deposits	16,175
Expenditure on educational Objects (Refer Schedule 3)	382,263	Exam Fees	
		Deficit Carried Over To Balance Sheet	181,575
Total Rs.	2,557,407	Total Rs.	2,557,407

Shri P.B.Jog English Medium Sihngad (8-10)

Mrs Surekha Jog
 President
 Place : Pune
 Date : December 31, 2022



As per my audit report of
 even date attached

Ranbir Singh Saluja

CA Ranbir Singh Saluja
 Proprietor
 Chartered Accountant
 Membership No. 106301
 Place : Pune
 Date : December 31, 2022

Shri P.B.Jog English Medium Sihngad (8-10)
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2022

	2021-22 RUPEES	2021-22 RUPEES
SCHEDULE: 2		
ESTABLISHMENT EXPENSES		
Staff Welfare Expenses		1,276
Property Tax Expenses		13,027
Employee Benefit expenses		29,984
Salaries and allowances		688,588
Gratuity		631
Advertisement		50,162
Interest charges		18,188
Postage, Telephones & Internet Expenses		9,316
Tds on Various Expenses		14,763
TDS Interest Penalty and Dues		11,475
Printing, Stationery		47,702
Registration Charges		8,727
Travelling and Conveyance		25,200
Electricity Charges		55,611
Legal and Professional Fees		146,230
Office Expenses		436
Petrol & Diesel Expenses		379
		<u>1,121,694</u>

SCHEDULE: 3
EXPENDITURE ON EDUCATIONAL OBJECTS

Academic Activity		
Fees Paid		2,849
Exam fees		51,855
Functions and Festival expenses		18,987
Housekeeping and Maintenance		196,983
Job work charges		15,963
Security service charges		81,009
School function and gatherings		7,309
Computer related Expenses		1,604
Inspection Charges		2,153
Naac Comrnity Expenses		3,551
		<u>382,263</u>

For Late P B JOG ENGLISH MEDIUM SCHOOL

Mrs Surekha Jog
President
Place : Pune
Date : December 31, 2022



THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX { vide Rule 17(1) }
Shri P.B.Jog English Medium Sihngad (8-10)
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2022 AND
THE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE

SCHEDULE : 1
NOTES ON ACCOUNTS

- 1 Significant Accounting Policies used in preparation and presentation of accounts**
 - 1.1 Basis of Preparation of financial statements**

The financial statements are prepared under the historical cost convention.
 - 1.2 Method of Accounting**

Accounts are kept on double entry system and under cash system. The entity follows cash system of accounting and recognises income and expenditure as and when received or paid.
 - 1.3 Investments**

Investments are stated at cost.
 - 1.4 Fixed Assets and Depreciation**

The fixed assets are stated at cost of acquisition and net of depreciation. The depreciation on fixed asset is charged on WDV method as per the management estimate.
 - 1.5 Liabilities**

All known and material liabilities are provided for.
 - 1.6 Current Assets**

Current Assets are stated at cost and balances considered irrecoverable are written off and those considered doubtful are provided for.
 - 1.7 Income Tax**

Since the entity enjoys exemption under section 11 of the Income Tax Act, 1961, no income tax liability is envisaged and therefore no provision for tax is made in accounts.
- 2 Explanatory Notes forming part of accounts**
 - 2.1** The School has been run by Jog Educational Trust in Pune.

The allocation of expenses and income items between various schools and units run by the trust has been made on basis considered most appropriate by management which is the strength of students in each such unit.
 - 2.2** Since the leasehold land / rights have been acquired for 999 years, no amortization of its acquisition cost has been considered during the year.
 - 2.3** The Trust has not received any grant during the year.
 - 2.4** The fixed assets, other current assets, trust fund, bank loans, other current liabilities and provisions are recorded and appearing in books of the Trust head office, therefore these are not considered while preparing financial statement of the School.
 - 2.5** The Accounting standards issued by the Institute of Chartered Accountants of India are not mandatory for the trust, hence compliance with the same is pending in few instances.

Shri P.B.Jog English Medium Sihngad (8-10)

Mrs Surekha Jog
President
Place : Pune
Date : December 31, 2022



As per my audit report of
even date attached

A handwritten signature in black ink, appearing to read "Ranbir Singh Saluja".

Ranbir Singh Saluja
Proprietor
Chartered Accountants
Membership No. 106301
Place : Pune
Date : December 31, 2022