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## ***V. A. Dudhedia & Co.*** ***Chartered Accountants***

### INDEPENDENT AUDITORS' REPORT

To,  
The Principal,  
Anekant Education Society's  
Anekant English Medium School,  
Baramati.

#### 1. Report on the Financial Statements

We have audited the attached financial statements of **Anekant English Medium School** which comprise the Balance Sheet as at **March 31, 2023**, Income and Expenditure & Receipt and Payment A/c for the year then ended, which we have signed under reference to this report and the annexure to this report attached herewith.

We conducted our audit in accordance with the Auditing Standards issued by the Institute of Chartered Accountants of India. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating overall Financial Statements presentation. An audit includes examination on test basis of evidence relevant to the amounts and disclosure in the Financial Statements. We submit herewith our report subject to the notes there on as under –

- a) We have obtained all the information and the explanation, which is to the best of our knowledge and belief were necessary for the purpose of audit.
- b) In our opinion proper books of account as required are maintained by the institute so far as appears from our examination of those books.
- c) The Institute follows accrual system of accounting. But in some cases mixed system of accounting is followed. The impact of such transactions on Income and Expenditure and Balance sheet can not be quantified by us due to non availability of information in this regard.
- d) The Balance Sheet, Income and Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of account.
- e) The accounting policies of the Institute are not in compliance with accounting standards which is specified by "Institute of Chartered Accountants of India".
- f) In our opinion and to the best of our information and according to the explanation given to us the accounts give the information in the manner so required and give a true and fair view-
  - a) In the case of Balance Sheet of the state of affairs of the college as at 31st March, 2023.
  - b) In the case of Income And Expenditure Account, the Surplus for the year ended on 31<sup>st</sup> March 2023.


2. **Management's Responsibility for the Financial Statements:-**

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the Accounting Standards as issued by the Accounting Standards Board, Institute of Chartered Accountants of India; Bombay Public Trust Act, 1950; Societies Registration Act, 1860; and circulars issued by Government of Maharashtra – Education Department in this regard. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. **Auditor's Responsibility:**

- a) Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing and other authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- b) An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.
- c) We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For, M/s. V.A. Dudhedia & Co.  
Chartered Accountants  
Firm Registration No. 112450W


  
V.A. Dudhedia  
(Partner)  
Membership No.: 013989  
Place: Pune  
Date: 09/09/2023




**Anekant Education Society's  
Anekant English Medium School, Baramati  
Income & Expenditure Account for the year 2022-23**

Figures for 2021-2022 Rs.	Expenditure	Figures for 2022-2023 Rs.	Figures for 2021-2022 Rs.	Income	Figures for 2022-2023 Rs.
21666388.96	<u>To Other Expenditure</u> Appendix No.3.	30753630.53	37955430.00	<u>By Fee A/c</u> Appendix No.1	45975176.00
13288634.00	<u>To Salary</u> Appendix No.4	18116549.00	751741.09	<u>By Other Income</u> Appendix No.2	2831381.71
3432988.60	<u>To Depreciation A/C</u> Appendix No.5	3652217.00	0.00	By Excess of Expenditure Over Income is transferred to B/S	3715838.82
319159.53	By Excess of Income Over Expenditure is transferred to B/S	0.00			
38707171.09	<b>Total</b>	52522396.53	38707171.09	<b>Total</b>	52522396.53

Examined & Found Correct Subject to Our Report of Even Dated  
M/s V.A.Dudhedia & Co.  
Chartered Accountant

  
**Chairman**  
 Anekant English Medium School,  
 Baramati

  
**Secretary**  
 Anekant Education Society  
 Baramati



  
**(Partner)**

Anekant Education Society's  
Anekant English Medium School, Baramati  
BALANCE SHEET AS ON 31/03/2023

Figures for 2021-2022 Rs.	Fund & Liabilities	Figures for 2022-2023 Rs.	Figures for 2021-2022 Rs.	Assets & Properties	Figures for 2022-2023 Rs.
14803876.75	<b>DEPRECIATION FUND</b> As per Appendix No.4	18456093.75	33263003.00	<b>FIXED ASSET</b> As per Appendix No.1	35240385.00
38178044.00	<b>INTER BRANCH ADVANCE A/C</b> A.E.Society Local Commt. Adv	30347420.00	1733680.00	<b>INVESTMENTS</b> Corp.(U. Bank) FDR No.530401030291437	1822020.00
	As per Opening Balance	38178044.00		Corp.(U. Bank) FDR No.530401031341773	572691.00
	Add- During the year	23103213.00		Corp.(U. Bank) FDR No.530401035584176	394243.00
	Less-during the year	30933837.00		Union Bank FDR No.109923030000061	188150.00
		30347420.00			666936.00
					1822020.00
2709560.00	<b>CURRENT LIABILITIES</b> As per Appendix No.5	2995236.00	14022908.00	<b>CURRENT ASSET</b> As per Appendix No.2	10568302.54
			9419579.32	As per Appendix No.3	0.00
				<b>CASH &amp; BANK BALANCE</b> Rupee Co-Op. Bank Ltd. A/c - 011601	3944892.96
				Corp.(U. Bank) Bank A/C No.520101032941801	29798.87
				Corp.(U. Bank) Bank Online A/C No.520101251669244	102938.40
				Axis Bank - 919020005801814	3812155.69
					3944892.96
16360000.00	<b>DEPOSIT (LIABILITIES)</b> As per Appendix No.6	17105000.00	13612310.43	<b>INCOME &amp; EXPENDITURE A/C</b> As per Last Balance sheet	13612310.43
				As per Opening Balance	3715838.82
				Add- During the Year	17328149.25
72051480.75	<b>Total</b>	68903749.75	72051480.75	<b>Total</b>	68903749.75

*Shor*

Chairman  
Anekant English Medium School,  
Baramati

*mm*

Secretary  
Anekant Education Society  
Baramati

Examined & Found Correct Subject to Our Report of Even Dated  
M/s V.A.Dudhedia & Co.  
Chartered Accountant

*V.A. Dudhedia*  
(Partner)

