

AUDITED FINANCIAL STATEMENTS

FOR THE PERIOD FROM

1-4-2021 TO 31-3-2022

OF

J S P M'S

BLOSSOM PUBLIC SCHOOL (NEW)

NARHE



Auditor's Report

To,
Blossom Public School ,
Narhe Campus
Pune

We have audited the attached Balance Sheet of **Blossom Public School** as at **31st March, 2022** and also the Income & Expenditure Account for the period ended on the date annexed thereto.

These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis of our opinion.

These Financial Statements of **Blossom Public School** for the year ended **31st March 2022** incorporates apportionable and/or identifiable assets, liabilities and expenditure of the **Jayawant Shikshan Prasarak Mandal's Pune**, relating to this institute.

Further to our comments in the Annexure referred to above, we report that:

- (i) We have obtained all the information and explanations; which to the best of our knowledge and belief were necessary for the purposes of our Audit;
- (ii) In our opinion, proper books of account as required by law have been kept so far as appears from our examination of those books:
- (iii) The Balance Sheet & Income & Expenditure Account dealt with by this report are in agreement with the books of account.



(iv) In our opinion, the Balance Sheet & Income & Expenditure Account dealt with by this report comply with the Accounting standards.

(v) In our opinion and to the best of our information and according to the explanations given to us, these financial Statements together with the schedules attached thereto and read with the Accounting Policy and Notes forming parts of the accounts give a true and fair view in conformity with the accounting principles generally accepted in India ;

(a) In the case of the Balance Sheet, of the state of affairs of the Institute as at 31st March, 2022;

(b) In the case of the Income & Expenditure, the Deficit/Surplus for the period ended on that date;

(vi) Reports of the Auditors under section 33 & 34 read with rule 19 and Statement in Schedule IX-C Bombay Public Trust Act have not been annexed to the Institute Statements of the accounts since the same are required to be submitted by the statutory auditor along with the consolidated statements of accounts Jayawant Shikshan Prasarak Mandal's Pune

Place:- Pune

Date- 30/09/22



For Saarvam & Associates
Chartered Accountants
FRN:-143585W


Partner

CA Avadhoot Deshpande
M.No-128561

UDIN- 22128561AXMLU05370

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:

BASIS OF ACCOUNTING

The financial statements are prepared under Going concern and historical cost convention and materially comply with the accounting standards issued by the Institute of the Chartered Accountants of India.

METHOD OF ACCOUNTING

The accounts have been prepared using the mercantile system of accounting.

FIXED ASSETS

Fixed assets are stated at cost of acquisition. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation where applicable.

DEPRECIATION:

Depreciation on fixed assets is provided using the written down method (WDV) method as per Income Tax act.

REVENUE RECOGNITION:

Income includes fees received from the students and interest on deposits made. Sundry debtors includes fees receivable from the students.

INVESTMENTS

Investments are shown at cost.

GENERAL:

The accounting Policy not specifically referred to above are consistent with the generally accepted accounting Principles.

Notes to Accounts-

1. We have conducted audit on the basis of information and explanations provided by the auditee.
2. As per information given by the auditee there is no Foreign contribution received during the year.
3. The value of the investment had been taken as provided by the management.
4. Debtors and creditors Balances are subject to confirmation.



BLOSSOM PUBLIC SCHOOL (NEW)

BALANCE SHEET AS ON 31ST MARCH 2022

Particulars	Amount	Amount
Sources of Funds :		
JSPM Trust.		71,914,135
Total		71,914,135
Application of Funds :		
Fixed Assets		27,956,013
Investments		1,651,828
Working Capital		12,330,310
Current Assets		
Sundry Debtors	17,517,636	
Loans & Advance	35,925	
Cash-in-hand	60	
Bank Accounts	1,171,863	
Sub total	18,725,484	
Less :		
Provisions	6,200	
Other current liability	5,191,180	
Sundry Creditors	1,197,794	
Sub total	6,395,174	
Profit & Loss A/c		29,975,984
Opening Balance	-	
Current Period	29,975,984	
Total	29,975,984	
Less : Transfer	-	
Total		71,914,135

Place : Pune

Date : 30/09/22



For Saarvam and Associates
Chartered Accountants

FRN No-143585W

Partner

CA Avadhoot Deshpande

M No.128561

UDIN : 22128561AXMLU05370

BLOSSOM PUBLIC SCHOOL (NEW)

Income & Expenditure Statement for the year ended 31 / 03 / 2022

Particulars	Amount
Income	
Fees Collected	
Fees Income	97,233,650
Bank Interest	14,246
Total Income	97,247,896
Expenditure	
Salary	26,263,495
Travelling Expenses	500,010
Student Cultural Activities	367,020
Administration Expenses	954,170
Admission Campaning Expenses	439,170
Advertisement Expenses	1,053,465
Bank Charges	44,792
Bank Intrest	17,952,640
CHB Staff Remuneration	33,464
Cleaning & Housekeeping Expenses	766,410
Concession Fee	190,712
Consumable Expenses	343,410
E Journal	832,511
Fees Concession	350,100
Garden Expenses	715,480
Industrial Visits	205,840
Internet Expenses	604,800
Journals & Periodicals	481,540
Medical Expenses	208,410
Membership & Subscription A/c.	3,000
Office Expenses	398,410
Postage & Courier	296,941
Power & Fuel	1,025,400
Printing & Stationery	486,724
Refreshment Exp	318,110
Repairing & Maintenance	1,279,098
Research & Development	261,408
Sanitizer Expenses	291,410
Security Expenses	782,540
Seminor & Workshop	398,410
Smart Class Software Content	261,100
Sports Expenses	471,145
Staff Welfare and Faculty Development	495,120
Student Welfare Exp.	283,782
Telephone Expenses	381,481
Training & Placement	680,515
Transport Charges	216,540
Water Expenses	972,100
Depreciation	5,661,239
Total Expenditure	67,271,912
Excess of Income over Expenditure :-	29,975,984

Place : Pune

Date : 30/09/22



For Saarvam and Associates
Chartered Accountants
FRN No-143585W

Partner

CA Avadhoot Deshpande
M No.128561

UDIN : 22128561AXMLU05370

BLOSSOM PUBLIC SCHOOL (NEW)

Fixed Assets Schedule 2021-22

Name of the Assets	Rate of Dep.	Opening Balance	Addition 2021-22		Total Addition	Total Fixed Assets	Depreciation			Total Closing
			Befor 6 month	After 6 Month			Opening Dep.	Befor 6 Month Dep.	After 6 Month Dep.	
Computer	40%	3,871,961	-	-	-	3,871,961	1,548,784	-	-	2,323,177
Library Books	40%	2,596,170	-	-	-	2,596,170	1,038,468	-	-	1,557,702
Equipments	15%	6,289,195	-	78,929	78,929	6,368,124	943,379	-	5,920	5,418,825
Building	10%	11,196,812	-	-	-	11,196,812	1,119,681	-	-	10,077,131
Furniture & Fixture	10%	8,652,404	-	-	-	8,652,404	865,240	-	-	7,787,164
Smart Class Rooms	15%	931,781	-	-	-	931,781	139,767	-	-	792,014
		33,538,323	-	78,929	78,929	33,617,252	5,655,320	-	5,920	27,956,013



BLOSSOM PUBLIC SCHOOL (NEW)

Cash In Hand

Sr. No.	Particular	Amount
1	Cash in Hand	60
	Total	60

Bank Balance

Sr. No.	Particular	Amount
1	ICICI Bank - 128	-
2	JMCCSL - 42/1342	-
3	JMCCSL - 408/1	214,017
3	IDBI Bank 57178	348791.54
4	PNB - 5392	-
5	PNB - 50835 RTE 25%	43255.90
6	Union Bank Of India	565798.77
	TOTAL	1,171,863.21



**BLOSSOM PUBLIC SCHOOL (NEW)
Narhe**

**Receipt & Payment Account
From 1-4-2020 to 31-3-2021**

Receipt		Amount	Amount	Payment	Amount	Amount
To	Opening Balance		4,335,621	By	Salary	26,262,295
	Cash In Hand	60		By	Travelling Expenses	500,010
	Cash in Bank	4,335,561		By	Student Cultural Activities	367,020
To	Fees & Other Receipts		129,824,362	By	Administration Expenses	954,170
				By	Admission Campaning Expenses	439,170
				By	Advertisement Expenses	1,053,465
				By	Bank Charges	44,792
				By	Bank Intrest	17,952,640
				By	CHB Staff Remuneration	33,464
				By	Cleaning & Housekeeping Expenses	766,410
				By	Concession Fee	190,712
				By	Consumable Expenses	343,410
				By	E Journal	832,511
				By	Fees Concession	350,100
				By	Garden Expenses	715,480
				By	Industrial Visits	205,840
				By	Internet Expenses	604,800
				By	Journals & Periodicals	481,540
				By	Medical Expenses	208,410
				By	Membership & Subscription A/c.	3,000
				By	Office Expenses	398,410
				By	Postage & Courier	296,941
				By	Power & Fuel	1,025,400
				By	Printing & Stationery	486,724
				By	Refreshment Exp	318,110
				By	Repairing & Maintenance	1,279,098
				By	Research & Development	261,408
				By	Sanitizer Expenses	291,410
				By	Security Expenses	782,540
				By	Seminor & Workshop	398,410
				By	Smart Class Software Content	261,100
				By	Sports Expenses	471,145
				By	Staff Welfare and Faculty Development	495,120
				By	Student Welfare Exp.	283,782
				By	Telephone Expenses	381,481
				By	Training & Placement	680,515
				By	Transport Charges	216,540
				By	Water Expenses	972,100
				By	Advance for purchase	32,153
				By	Addition to fixed assets	78,929
				By	JSPM Trust	71,267,505
				By	Closing Balance	1,171,923
					Cash In Hand	60
					Cash At Bank	1,171,863
Total			134,159,983	Total		134,159,983

Place : Pune
Date : 30/09/22



For Saavram and Associates
Chartered Accountants
FRN No-143585W

Partner
CA Avadhoot Deshpande
M No.128561
UDIN :

22128561AXMLU05370

BLOSSOM PUBLIC SCHOOL (NEW)

BUDGET

PERIOD FROM 01-04-2022 To 31-03-2023

Income	Amount	Expenditure	Amount
To Fees & Other Receipts	101,137,812	By Salary	28,364,575
		By Travelling Expenses	540,011
		By Student Cultural Activities	396,382
		By Administration Expenses	1,030,504
		By Admission Campaning Expenses	474,304
		By Advertisement Expenses	1,137,742
		By Bank Charges	48,376
		By Bank Intrest	19,388,851
		By CHB Staff Remuneration	36,141
		By Cleaning & Housekeeping Expenses	827,723
		By Concession Fee	205,969
		By Consumable Expenses	370,883
		By E Journal	899,112
		By Fees Concession	378,108
		By Garden Expenses	772,718
		By Industrial Visits	222,307
		By Internet Expenses	653,184
		By Journals & Periodicals	520,063
		By Medical Expenses	225,083
		By Membership & Subscription A/c.	3,240
		By Office Expenses	430,283
		By Postage & Courier	320,696
		By Power & Fuel	1,107,432
		By Printing & Stationery	525,662
		By Refreshment Exp	343,559
		By Repairing & Maintenance	1,381,426
		By Research & Development	282,321
		By Sanitizer Expenses	314,723
		By Security Expenses	845,143
		By Seminar & Workshop	430,283
		By Smart Class Software Content	281,988
		By Sports Expenses	508,837
		By Staff Welfare and Faculty Development	534,730
		By Student Welfare Exp.	306,485
		By Telephone Expenses	411,999
		By Training & Placement	734,956
		By Transport Charges	233,863
		By Water Expenses	1,049,868
		By Addition to Fixed Assets	1,500,000
		By JSPM Trust	33,098,285
	101,137,812		101,107,012

