

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.

Regn. No. 839/2014/PUNE

Name of the Public Trust : ROYAL EDUCATION AND RESEARCH CENTRE, OTUR

For the Year ending : March 31, 2023

- a. Whether accounts are maintained regularly and in accordance with the provisions of the Act and rules Yes
- b. Whether receipts and disbursements are properly and correctly shown in the accounts Yes
- c. Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts Yes
- d. Whether all books, deeds, accounts vouchers or other documents or records required by the auditor were produced before him Yes
- e. Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with N. A.
- f. Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him Yes
- g. Whether any property or funds of the Trust were applied for any objects or purpose other than the objects or purpose of the Trust No
- h. The amount outstanding for more than one year and amounts written off, if any N.A.
- i. Whether tenders were invited for repairs or constructions involving expenditure exceeding Rs. 5,000/- N. A.
- j. Whether any money of the public trust has been invested contrary to the provisions of section 35 No



- k. Attention, if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor Nil
- l. All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission loss or waste was caused in consequence of breach of trust or misapplication or any other is conduct on the part of trustees or any other person while in the management of the trust Nil
- m. Whether the budget has been filed in the form provided by rule 16 A No
- n. Whether the maximum and minimum number of the trustees is maintained Yes
- o. Whether the meetings are held regularly as provided Yes
- p. Whether the minutes books of the proceedings of the meeting are maintained Yes
- q. Whether any of the trustees has any interest in the investments of the trust No
- r. Whether any of the trustees is a debtor or creditor of the trust No
- s. Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit Nil
- t. Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner? Nil

राहुल गोडबोले
Rahul Godbole
Chartered Accountant
M. No. 118927
Date: Sep 30, 2023
UDIN :- 23118927BGVAKX5365



Place: Pune

THE BOMBAY PUBLIC TRUSTS ACT, 1950
SCHEDULE VIII [Vide Rule 17 (1)]
ROYAL EDUCATION AND RESEARCH CENTRE , OTUR
C/O Chandrashekhar Valhavankar , AT OTUR POST OTUR

Regn. No. 839/2014/PUNE

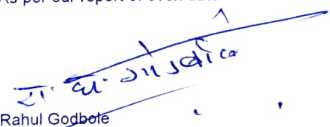
BALANCE SHEET
AS AT MARCH 31, 2023

FUNDS AND LIABILITIES	Amount(Rs.)	Amount(Rs.)	PROPERTY AND ASSETS	Amount(Rs.)	Amount(Rs.)
Trusts Fund or Corpus Life Membership Fees Adjustment during the year (give details)		90,000.00	Immovable Properties (at cost) (suitably classified giving mode of valuation) Additions or deductions (including those- for depreciation)if any, during the year.		101,608.15
Other Earmarked Funds (Created under the Provision of the Trust Deed or Scheme or out of the Income) Depreciation Fund Sinking Fund Reserve Fund Any other Fund	0.00	0.00	Investment Note:- The market value of the above Investment Rs.		529,413.00
Loans (Secured or Unsecured) From trustees From others	721,995.00	721,995.00	Furniture & Fixtures Balance as per last Balance Sheet Add: Additions during the year Less: Sales during the year Depreciation up to date		0.00
Liabilities For Expenses For Advances For rent and other deposits For Sundry credit Balances (provision)	7,450.00	7,450.00	Loans (Secured or Unsecured) : Good \ doubtful Loan Scholarships Other Loans		0.00
Income and Expenditure Account Balance as per last Balance Sheet Less: appropriation, if any Add: Surplus Less: deficit (as per Income and Expenditure Account)	0.00 0.00	0.00	Advances To Trustees To Employees To Contractors To Lawyers To Others	0.00	0.00
			TDS Income Outstanding* Rent Interest Other Income (Fees Receivable)		0.00
			Cash & Bank Balance a) In current Account b) With the Trustee c) With the Manager	100,294.70 258.00	100,552.70
			Income & Expenditure Account Balance as pre Balance Sheet Less: Appropriation, if any Add: deficit Less: Surplus as per Income & Expenditure Account	170,700.65 -82,829.50	87,871.15
Total		819,445.00	Total		819,445.00

* Income Outstanding
(If Accounts are kept on Cash Basis)
Rent
Interest
Other Income
Total (Rs.)

The above Balance Sheet to the best of my / our belief contains a true
account of the Funds and Liabilities and of the Property and / Assets of the Trust

As per our report of even date


Rahul Godbole
Chartered Accountant
M. No. 118927
Pune, Sept 30, 2023
UDIN : 23118927BGVAKX5365



For
ROYAL EDUCATION AND RESEARCH CENTRE , OTUR


Trustees

Pune, Sept 30, 2023


Trustees


Trustees

THE BOMBAY PUBLIC TRUSTS ACT, 1950
SCHEDULE VIII [Vide Rule 17 (1)]

ROYAL EDUCATION AND RESEARCH CENTRE, OTUR
C/O Chandrashekar Valhavankar, AT OTUR POST OTUR

Regn. No. 839/2014/PUNE

INCOME AND EXPENDITURE
For the Year ending 31-03-2023

EXPENDITURE		Amount (Rs.)	Amount (Rs.)	INCOME		Amount (Rs.)	Amount (Rs.)
To Expenditure in respect of properties				By Rent*			
Rates, Taxes, Cesses		0.00		[Accrued]			
Repairs and Maintenance		0.00		[Realied]			
Salaries		0.00					
Insurance				By Interest*			
Depreciation (by way of Provision- or adjustments)				[Accrued]			
Other Expenses (RENT)		0.00	0.00	[Realied]			
To Establishment Expenses				On Securities			
Bank Charges		0.00		On Loans		27,319.00	27,319.00
				On Bank Accounts			
To Remuneration to Trustees			0.00	By Dividend			
To Remuneration (in the case of a math) to the head of the math including his house expenditure, if any				By Donations in cash or kind			0.00
To Consultancy fees				By Grants			
To Audit Fees			0.00	By Income from other sources (in details as far as possible) School & Other Fees			1,035,490.00
To Contribution and Fees							
To Amount Written Off							
a) Bad Debts							
b) Loan Scholarships							
c) Irrecoverable rents							
d) Other items							
To Miscellaneous Expenses							
To Depreciation			14,467.00				
To Amounts transferred to Reserve or specific Funds							
To Expenditure on objects of the trust				By Transfer from Reserve			
a) Religious				By Deficit carried over to Balance Sheet			
b) Educational		965,512.50					
c) Medical relief							
d) Relief of poverty							
e) Other charitable objects			965,512.50				
To Surplus carried over to Balance Sheet			82,829.50				
			1,062,809.00				1,062,809.00

* Strike out whichever is not applicable

As per our report of even date

21. 09. 2023
Rahul Godbole
Chartered Accountant
M. No. 118927
Pune, Sept 30, 2023
UDIN : 23118927BGVAKX5365



For
ROYAL EDUCATION AND RESEARCH CENTRE, OTUR

[Signature]
Trustees

Pune, Sept 30, 2023

[Signature]
Trustees

[Signature]
Trustees

ROYAL EDUCATION AND RESEARCH CENTRE OTUR

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDING ON MARCH 31, 2023

Receipts	Amount (Rs.)	Payments	Amount (Rs.)
<u>Opening Balances</u>		<u>Expenditure</u>	
Cash in Hand	-	Education Expenditure	965,512.50
Cash at Bank	99,991.20		
Donations, Grants & Others	-		
Life Membership Fees	-		
School & Other Fees	1,035,490.00		
Loans from trustees	14,537.00		
Provisions (net)	-		
Others	-		
Interest Contra	27,319.00	Depreciation	14,467.00
		Provisions + Creditors	83,953.00
Depreciation	14,467.00	Interest Contra	27,319.00
Interest	-		
Fees Receivable	-	<u>Closing Balances</u>	
		Cash in Hand	258.00
		Cash at Bank	100,294.70
	1,191,804.20		1,191,804.20

For
ROYAL EDUCATION AND RESEARCH CENTRE, OTUR
Trustees
Pune, Sept 30, 2023

[Handwritten Signatures]
Trustees



[Handwritten Signature]
Rahul Godbole
Chartered Accountant
M. No. 118927
23118927BGVAKX5365

ROYAL EDUCATION AND RESEARCH CENTRE OTUR

FIXED ASSETS AS ON 31.03.2023

Assets	Op. Balance.	Addition > 180	Addition < 180	Gross	Op. Accum	Opng WDV	Dep on Op.	Dep on additions	Yly Dep	Closing WDV
Books	13,546	-		13,546	11,164	2,382	953	-	953	1,429
Educational toys	118,400	-	-	118,400	84,303	34,097	5,115	-	5,115	28,982
Furniture	155,425	-	-	155,425	81,999	73,426	7,344	-	7,344	66,082
Computer	27,300	-		27,300	26,779	521	209	-	209	312
Printer	21,300	-	-	21,300	15,650	5,650	847	-	847	4,802
Total	335,971	-	-	335,971	219,895	116,076	14,467	-	14,468	101,608

THE BOMBAY PUBLIC TRUSTS ACT, 1950
SCHEDULE IX C (VIDE RULE – 32)

Statement of income liable to contribution for the year ending March 31, 2023

Name of Public Trust **ROYAL EDUCATION AND RESEARCH CENTRE, OTUR**
 Regn. No. **839/2014/PUNE**

I. INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT [SCHEDULE IX]	Education Institution
II. ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32	
1. Donations received from other Public Trusts and Dharmadas	Nil
2. Grants received from Government and local authorities	Nil
3. Interest on Sinking or Depreciation Fund	As per B/S
4. Amount spent for the purpose of secular education	As per B/S
5. Amount spent for the purpose of medical relief	Nil Exemption From contribution
6. Amount spent for the purpose of veterinary treatment of animals	Nil
7. Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood fire or other natural calamity	As per B/S
8. Deductions out of income from and used for agricultural purposes	Nil
a. Land Revenue and Local Fund Cess	Nil
b. Rent payable to superior landlord	
c. Cost of production, if lands are cultivated by trust	Nil
9. Deductions out of income from land used for non-agricultural purposes	Nil
a. Assessment, cesses and other Government or Municipal taxes	As per B/S
b. Ground rent payable to the superior landlord	Nil
c. Insurance premia	Nil
d. Repairs at 10 per cent of gross rent of building Cost of collection at 4 per cent of gross rent of building let out	Nil



10. Cost of collection of income or receipts from securities, stocks, etc. Nil

11. Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent Nil

Gross Annual Income Chargeable to contribution Rs. Nil

Certified that while claiming deductions admissible under the above Schedule, we have not claimed any amount twice either wholly or partly, against any of the items in the Schedule which have the effect of double deduction.


Trustees


Trustees


Trustees

ROYAL EDUCATION AND RESEARCH CENTRE, OTUR
C/O VIJAY GHOLAP, AT OTUR POST OTUR



RAHUL GODBOLE
Chartered Accountant
M. No. 118927

Date: Sep 30, 2023
Place: Pune
UDIN 23118927BGVAKX5365