

STATEMENT OF ACCOUNTS

OF

**TREE HOUSE HIGH SCHOOL
(KARVENAGAR BRANCH OF MIRA EDUCATION TRUST)**

FOR THE YEAR ENDED

31.03.2022



AUDIT REPORT

We have examined the Balance Sheet of Tree House High School, Karve Nagar Branch of Mira Education Trust as at 31st March, 2022 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said branch of trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the branch visited by us so far as appears from our examination of the books.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view –

- (i) In the case of the balance sheet, of the state of affairs of the above named branch as at 31st March, 2022 and
- (ii) In the case of the income & expenditure account, of the income or expenditure of its accounting year ending on 31st March, 2022.

For G R & ASSOCIATES
Chartered Accountants
Firm Registration No. 130459W

CA Geeta Agarwal.
Partner
M. NO. 109538

UDIN: 22109538BDGSEB2843

Place: Mumbai

Date: 19th September 2022

Mira Education Trust.

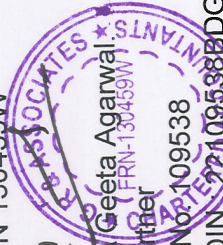
Centre Name:- Tree house High School- Karve Nagar.

Balance Sheet as at 31st March 2022

LIABILITIES		Note No	Amount	ASSETS		Note No	Amount
Trust Head Office Account		1	(3,40,87,033)	Fixed Assets		7	4,21,67,257
Current Liabilities & Payable				Deposits		8	4,17,10,000
Trade Payable		2	7,86,91,274	Other Current Assets		9	1,45,02,358
Statutory Liability		3	38,67,258	Cash & Bank Balance		10	86,393
Advance Fees from Student		4	4,67,88,555	Stock of Printed Books		14	9,55,800
Provision for Employee Benefits		5	38,17,597				
Cash at Bank (Credit Balance)		6	3,44,157				
			9,94,21,808				9,94,21,808


As per attached report of even date,

For G R & Associates
Chartered Accountants
FRN 130459W


CA Geeta Agarwal,
Partner
M No:109538
UDIN 22109538BDGSEB2843
Place : Mumbai

For Mira Educational Trust


Mr. Giridhari S. Bhatia
Trustee


Mr. Farzan Qureshi
Trustee

Dated : 19th September 2022

Mira Education Trust.

Centre Name:- Tree house High School- Karve Nagar.

Income and Expenditure Account for the year ending 31st March 2022

Expenditure	Note No	Amount	Income	Note No	Amount
To Stock of Books and other material brought forward from previous year	14	74,12,650	By School Fees Income	11	8,59,38,626
To Employee Benefit Expense	15	2,12,17,580	By Other Income	12	2,24,17,094
To Rent, Rates & Taxes	16	3,51,16,729	By Interest Income	13	14,684
To Repairs & Maintenance Expense	17	27,64,258	By Stock of Printed Books carried over to next year	14	9,55,800
To Legal & Profession Fees	18	12,96,669			
To Other Operating Expense	19	1,94,86,947			
To Depreciation	7	58,71,188			
To Surplus carried over to Balance Sheet		1,61,60,183			
		10,93,26,204			10,93,26,204

As per attached report of even date,

For G R & Associates
Chartered Accountants
FRN 130459W

CA Geeta Agarwal
Partner
FRN-130459W

M No. 109538

UDIN: 22109538DDGSEB2843

Place : Mumbai

Dated : 19th September 2022

For Mira Educational Trust



Mr. Giridhari S. Bhatia

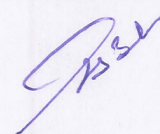
Trustee




Mr. Faizan Qureshi

Trustee

Mira Education Trust.	
Centre Name:- Tree house High School- Karve Nagar.	
Schedules forming part of the Balance Sheet for the year ended 31.3.2022	
Particulars	Amount in Rs
Schedule 1- Head Office	
Balance as per previous year balance sheet	90,04,761
Add: Profit for the year	1,61,60,183
Add: Transfer from Head Office	(5,92,51,977)
Total	(3,40,87,033)
Schedule 2 - Trade Payable for Expense.	
Trade Payable for the year	
Creditors for Rent	7,84,02,304
Sundry Creditors For Expenses	2,88,970
Total	7,86,91,274
Schedule 3 - Statutory Liabilities.	
Brought forward statutory liability payable	Nil
Statutory liabilities payable for the year	
Professional Tax Payable	14,800
TDS	4,30,801
TDS on Contract	50,871
TDS on Professional Fees	16,085
TDS on Rent	33,09,573
TDS on Salary	45,128
Total	38,67,258
Schedule 4- Advance fees received.	
Advance Fees received from Student	4,67,88,555
Total	4,67,88,555
Schedule 5 - Provision for Employee Benefit.	
PF Contribution	5,03,880
Provision for Exp	82,850
Salary Payable	32,30,867
Total	38,17,597
Schedule 6 - Bank Balance Credit Balance	
Bank Balance	
Axis Bank	3,44,157
Total	3,44,157







Mira Education Trust.

Centre Name:- Tree house High School- Karve Nagar.

Schedule 7 - Summary of Fixed Assets.

SR. NO.	DESCRIPTION OF ASSETS	RATE OF DEP. (%)	W.D.V. AS ON 1-Apr-21 (RS.)	DATE OF ADDITION/ (DEDUCTION)	ADDITION (> six months) (RS.)	ADDITION (< six months) (RS.)	DEPRECIATION (RS.)	W.D.V. AS ON 31-Mar-22 (RS.)
1	FIXED ASSETS (15%)	15%	45,08,110				6,76,217	38,31,894
		0%	58,254				-	58,254
		0%	1,33,139				-	1,33,139
		0%	1,59,034				-	1,59,034
		0%	1,20,000					1,20,000
		15%	18,57,917				2,78,688	15,79,229
2	COMPUTERS	40%	23,211				9,284	13,927
		0%	1,64,392				-	1,64,392
3	Furniture & Fixtures	10%	2,36,97,143				23,69,716	2,13,27,427
		10%	9,10,573				91,057	8,19,516
		10%	2,95,533				29,553	2,65,979
4	SCHOOL BUSES	15%	1,48,32,738		84,487		22,37,585	1,26,79,640
		15%	11,93,915				1,79,089	10,14,827
	TOTAL		4,79,53,959	-	84,487	-	58,71,188	4,21,67,257

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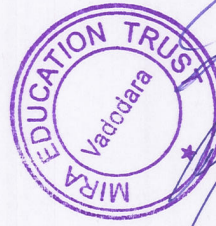
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Mira Education Trust.

Centre Name:- Tree house High School- Karve Nagar.

Schedules forming part of the Balance Sheet for the year ended 31.3.2022

Particulars	Amount in Rs
Schedule- 8 : Deposits For School Building	
Baban T Dudhane	1,02,50,000
Balasaheb K Dudhane	1,02,60,000
Deposit for Extra Land	7,00,000
Mohan D Dudhane	1,02,50,000
Shivram T Dudhane	1,02,50,000
Total	4,17,10,000
Schedule- 9: Other Current Assets	
Fees Receivable including RTE	1,44,53,450
Prepaid Expenses	48,908
Total	1,45,02,358
Schedule - 10 : Cash & Bank Balances	
Cash Balance	2,799
<u>Bank Balance</u>	
AXIS Bank	79,051
Bank Of Baroda	3,989
RBL Bank	554
Total	86,393

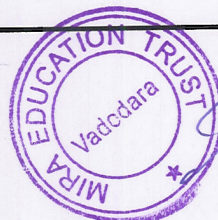


Mira Education Trust.

Centre Name:- Tree house High School- Karve Nagar.

Schedules forming part of the Profit and Loss Accounts for the year ended 31.3.2022

Particulars	Amount in Rs
Schedule 11 - School Fees Income	
Tuition Fees	10,77,20,942
Term Fees	1,74,85,390
RTE Income	40,24,000
Total School Fees	12,92,30,332
Less: Fees Discount	(4,32,91,706)
Net School Fees Income	8,59,38,626
Schedule 12 - Other Income	
Admission & Registration Fees	2,79,651
Administrative Fees	57,40,000
Cheque Bounce Penalty	43,180
Computer Lab Fees	26,56,800
Examination and Activity Fees	1,26,39,900
Exam Fees	6,32,500
Sundry Balances W/off	3,86,461
Notice Pay	38,545
Discount	57
Total	2,24,17,094
Schedule 13 - Interest Income	
Bank Interest received	14,684
Total	14,684
Schedule : 14 Cost of Book Printed and Stock in Hand	
Opening Stock of Printed Books and other material.	74,12,650
Closing Stock of Printed Goods and other material	9,55,800
Schedule 15 - Employee Benefit Expense.	
Salary & Other Allowance	2,12,17,580
Total	2,12,17,580
Schedule 16 - Rent, Rates & Taxes.	
Property Tax	9,04,386
School Rent	3,42,12,343
Total	3,51,16,729
Schedule 17 - Repairs & Maintenance.	
Repairs & Maintenance	27,64,258
Total	27,64,258



Mira Education Trust.	
Centre Name:- Tree house High School- Karve Nagar.	
Particulars	Amount in Rs
Schedule 18- Legal & Profession Expense.	
Professional Fees	12,96,669
Total	12,96,669
Schedule 19- Other Operating Expenses.	
Advertisement Expense	26,77,814
Affiliation Charges	1,65,500
AMC Charges	60,834
Bank Charges	4,29,791
Communication Expense	41,700
Conveyance Expenses	21,211
Cultural and Festival Expenses	20,590
Insurance Charges	3,000
Office Expenses	12,308
Power & Fuel Expense	4,58,800
Printing & Stationery Expense	1,37,514
Postage & Courier	7,210
Machine Rental Charges	6,293
School Expense	14,04,402
Security Expense	35,88,905
School Management Fees	1,02,19,619
Staff Welfare Exp	87,096
Transport Charges	86,488
Travelling Expenses	54,872
Return Filing Charges	3,000
	1,94,86,947



