

Gokhale, Tanksale & Ghatpande

Chartered Accountants

Head Office:

102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029
Tel: 91-020-25399914; E-mail: suneel@gtgca.com

Managing Partner:

S. M. Ghatpande, *M. Com.; Dip. Lit (Fr.) LL. B.; A.C.I.S. (U.K.), F.C.A.*

Independent Auditors' Report

To,
The Secretary,
Deccan Education Society,
Pune-411004.

Report on the Financial Statements

We have audited the financial statements of **D. E. S Secondary School, Pune**, which comprise the

- Balance Sheet as at the **31st March 2023**
- Statement of Income & Expenditure for the year ended on that date
- Notes to the financial statements, including a summary of significant accounting policies.

Accordingly, we report as under:

- We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- In our opinion, proper books of account as required by law have been kept by the institution, so far as appears from our examination of those books;
- The Balance Sheet and the Statement of Income & Expenditure of the institution dealt with by this report are in agreement with the books of account;

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view of in accordance with the accounting principles generally accepted in India and the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

- In the case of the Balance Sheet, of the state of affairs of the institution as at the **31st March 2023**; and
- In the case of the Statement of Income & Expenditure, of the **surplus** of the institution for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management of the institution is responsible for -

- the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India and the aforesaid Accounting Standards,
- the design and maintenance of such internal control as management determines is necessary relevant to the preparation and presentation of these financial statements that are free from material misstatement, whether due to fraud or error
- for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- overseeing the entity's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion on these financial statements based on our audit.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

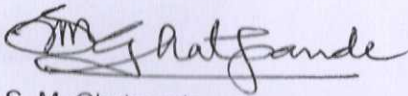
Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We conducted our audit in accordance with the Auditing & Assurance Standards issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to issue our report.

An audit includes

- a) performing procedures and examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.
- b) evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

For Gokhale, Tanksale & Ghatpande
Firm Registration No. 103277W
Chartered Accountants



S. M. Ghatpande
Partner

Membership No. 30462

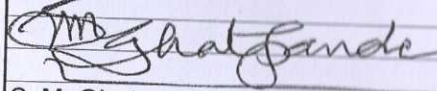
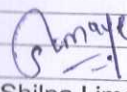
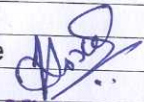
Place: Pune

Date: 2nd May 2023

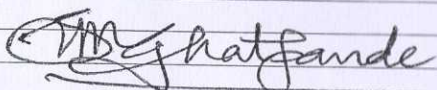
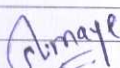
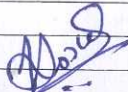
UDIN: 23030462BGXMWW6104



**Deccan Education Society's
D. E. S Secondary School, Pune**

Balance Sheet as at	Sch	31-Mar-23	31-Mar-23	31-Mar-22	31-Mar-22
Sources of Funds		₹	₹	₹	₹
DES Advance	1		838,556		1,969,303
Borrowed Funds					
Deccan Education Society					
Current Liabilities	2		3,433		19,360
Other Liabilities			25,100		
Total			867,089		1,988,663
Application of Funds					
Immovable Property	3		214,583		238,425
Movable Properties	4		560,146		386,494
Current Assets					
Advance to Employees			57,047		
Deposits				54,047	
Bank Balance	5	35,314	35,314	1,309,697	1,363,744
Total			867,089		1,988,663
Statement of Accounting Policies	16				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande			Mrs. Shilpa Limaye		Smt. Jyoti Bodhe
Partner			Senior Clerk		Head Mistress
Membership No. 30462			D. E. S Secondary School, Pune		Head Mistress
Place: Pune			Place: Pune		D.E.S. Secondary School
Date: 2nd May 2023			Date: 2nd May 2023		Tilak Road, Pune-411030
UDIN: 23030462BGXMWW6104					



Deccan Education Society's					
D. E. S Secondary School, Pune					
Income & Expenditure account for the year ended	Sch	31-Mar-23	31-Mar-23	31-Mar-22	31-Mar-22
Income		₹	₹	₹	₹
Fees From Students	6		63,511,778		53,770,985
Interest on Bank Account (FD/SB)	7		46,786		28,445
Other Income	8		1,096,069		258,990
Total			64,654,633		54,058,420
Expenditure					
Rates, Taxes, Cesses			73,581		108,312
Repairs & Maintenance	9		987,081		107,746
Office expenses	10		108,603		46,696
Electricity Charges			289,350		98,541
Water Charges			96,929		
Bank charges			529		189
Audit Fees			7,670		7,670
Depreciation On Movable Property	4		115,968		71,330
Salary expenses	11		31,811,976		19,783,197
Administrative expenses	12		2,027,357		1,115,096
Course Related Expenses	13		1,629,147		810,553
Extra Curricular Activity expenses	14		3,397,813		182,910
Depreciation On Immovable Property	3		23,843		12,549
Amount paid to DES	15		2,932,540		2,616,840
Total			43,502,387		24,961,630
Surplus/ (Deficit) carried to B/S			21,152,246		29,096,790
Statement of Accounting Policies	16				
As per our report of even date					
For Gokhale, Tanksale & Ghatpande					
Firm Registration No. 103277W					
Chartered Accountants					
					
S. M. Ghatpande			Mrs. Shilpa Limaye		Smt. Jyoti Bodhe
Partner			Senior Clerk		Head Mistress
Membership No. 30462			D. E. S Secondary School, Pune		
Place: Pune			Place: Pune		Head Mistress
Date: 2nd May 2023			Date: 2nd May 2023		D.E.S. Secondary School
UDIN: 23030462BGXMWW6104					Tilak Road, Pune-411030



Deccan Education Society's					
D. E. S Secondary School, Pune					
Schedules forming part of					
Balance Sheet as at					
		31-Mar-23	31-Mar-23	31-Mar-22	31-Mar-22
Schedule 1: DES Advance		₹	₹	₹	₹
Opening Balance			1,969,303		592,602
Add: Transferred from Income & Expenditure A/c.			21,152,246		29,096,790
Add : Advance from DES during the year			38,967,142		24,938,985
Less: Amount transferred to DES			(61,250,134)		(52,659,074)
Total			838,556		1,969,303
Schedule 2: Current Liabilities					
Outside Examination Collection & Payment					
Prizes					13,785
University & board exam collection			3,433		3,433
P.F. Payable to employee					1,404
					738
Total			3,433		19,360



Deccan Education Society's D. E. S Secondary School, Pune													
Schedules forming part of Balance Sheet as at													
													31-Mar-23
Sr.	Particulars	Cost				Depreciation				WDV			
		Opening as on 1-Apr-22	Additions up to 30-Sep-22	after 30-Sep-22	Total as on 31-Mar-23	Opening up to 1-Apr-22	Before 30-Sep-22	Additions after 30-Sep-22	Total as on 31-Mar-23	as on 1-Apr-22	as on 31-Mar-23	Rate	
Schedule 3: Immovable Property and Depreciation													
1	Data & Voice Connectivity	250,973			250,973	12,548	11,921	11,921	36,391	238,425	214,583	10%	
Total		250,973	-	-	250,973	12,548	11,921	11,921	36,391	238,425	214,583		
Previous Year				250,973	250,973	-		12,548	12,548	-	238,425		
Schedule 4: Movable Property and Depreciation													
1	Computer & Printer	25,888		277,430	303,318	25,502	77	55,563	81,142	386	222,176	40%	
2	Equipments	841,013		10,030	851,043	500,016	25,575	26,327	551,918	340,997	299,125	15%	
3	Furniture	142,696			142,696	110,146	1,628	1,628	113,401	32,550	29,295	10%	
4	Library Books, Pupil	54,238			54,238	52,342	379	379	53,100	1,896	1,138	40%	
5	Library Books, Teacher	22,530		2,160	24,690	21,365	233	665	22,263	1,165	2,427	40%	
6	Other Movable Assets	19,872			19,872	19,314	42	42	19,398	558	474	15%	
7	Science Apparatus	13,554			13,554	12,969	44	44	13,057	585	497	15%	
8	Software	335,536			335,536	327,179	1,671	1,671	330,522	8,357	5,014	40%	
Total		1,455,327		289,620	1,744,947	1,068,833	29,649	86,319	1,184,801	386,494	560,146		
Previous Year		1,453,727		1,600	1,455,327	997,503	71,330		1,068,833	456,224	386,494		



Deccan Education Society's				
D. E. S Secondary School, Pune				
Schedules forming part of				
Balance Sheet as at	31-Mar-23	31-Mar-23	31-Mar-22	31-Mar-22
Schedule 5: Bank Balances	₹	₹	₹	₹
Bank of India - A/c No. 2174 Computer				-
Bank of India - A/c No. 10713		3,766		3,842
HDFC Bank S.B.A/c - 50100305313093		31,548		1,305,855
Total		35,314		1,309,697
Schedule 6: Fees From Students				
Arrears Of Fees		10,031,568		9,480,885
Contribution for Other Exp.		7,694,910		6,335,200
Computer Class Fees				967,200
Forfeited Fees		14,400		7,100
Tuition Fees		45,641,400		36,875,600
Admission Fees		129,500		105,000
Total		63,511,778		53,770,985
Schedule 7: Interest on Bank Account (FD/SB)				
Interest on S.B.		46,786		28,445
Total		46,786		28,445
Schedule 8: Other Income				
Miscellaneous Receipts		70,119		10,190
Certificate Fees				500
Sale of Admission forms		30,000		25,400
Band Class Fee (Income)		109,850		
Stress Management Activity (Income)		295,500		
Scholarship Exam Collection		158,600		222,900
Educational trip collection		344,000		
Total		1,096,069		258,990
Schedule 9: Repairs & Maintenance				
Annual Maintenance Contract		17,469		10,437
AMC-Building Lift	12,728		9,847	
AMC-CCTV	4,151			
AMC-Generator	590		590	
Repairs to Buildings	450,209		14,120	
Repairs to Buildings (TDS 194 C)	8,826	459,035		14,120
Repairs to Computers		90,652		2,655
Repairs to Electricals		41,996		25,181
Repairs to Equipments		39,089		19,451
Repairs to Furniture/Dead Stock		8,271		28,960
Repairs to Others		330,569		6,942
Total		987,081		107,746



Deccan Education Society's				
D. E. S Secondary School, Pune				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-23	31-Mar-23	31-Mar-22	31-Mar-22
Schedule 10: Office Expense	₹	₹	₹	₹
Postage Expenses		280		337
Printing Expenses	32,928		6,607	
Xerox Expenses	11,750	44,678	2,824	9,431
Stationary Expenses	24,588		14,395	
Computer Stationery	5,162	29,750	3,068	17,463
Tea & Refreshment		19,124		7,404
Telephone Expenses		9,000		9,000
Travelling & Conveyance		5,771		3,061
Total		108,603		46,696
Schedule 11: Salary Expenses				
Management's Share of Provident Fund	402,957		278,774	
P.F. Pension	907,623		629,387	
E.D.L.I Charges	109,440	1,420,020	75,694	983,855
Honorarium to Visiting Faculty				36,866
Honorarium to Visiting Faculty (TDS 194 J)		207,200		
Group Gratuity Premium	494,784		144,863	
Group Leave Encashment Premium	362,043		1,182	
Group Mediclaim Premium	238,602	1,095,429	218,151	364,196
Notice Pay - DES Staff			70,500	
Salary to Staff (As per 6th Pay)	23,294,701		15,963,444	
Recovery of Salary (NG)	(33,500)			
Salary to Staff (Consolidated Pay)	5,828,126	29,089,327	2,364,336	18,398,280
Total		31,811,976		19,783,197
Schedule 12: Administrative expenses				
Fine paid				200
First Aid Expenses		4,728		1,606
Advertisement Expenses		1,860		
Binding Charges		3,024		8,300
Cleaning Material & Charges		830,641		248,394
AMC - Cleaning	540,000		(284,838)	
AMC - Cleaning (TDS 194C)	236,802		518,914	
Cleaning Material & Charges	53,839		14,318	
Function & Festivals		354,344		213,442
Function & Festivals	135,667		105,382	
Function & Festivals (TDS 194 C)	218,677		108,060	
Garden Expenses		100,789		74,743
Generator Expenses		5,000		5,758
Insurance Premium - Property	4,874		5,310	
Insurance - Cash In Safe and Transit	2,110		1,023	
Students Safety Insurance Premium	27,867	34,851	29,408	35,741
Internet Expenses		20,000		25,000
Miscellaneous Expenses		33,849		12,143
Security Expenses (TDS 194C)		617,705		482,845
Uniform to peons		20,566		6,924
Total		2,027,357		1,115,096



Deccan Education Society's				
D. E. S Secondary School, Pune				
Schedules forming part of				
Income & Expenditure Account for the year ended	31-Mar-23	31-Mar-23	31-Mar-22	31-Mar-22
Schedule 13: Course Related Expenses	₹	₹	₹	₹
Picnic Expenses				
Work Experience Current		119,336		116,769
Guest Lectures		12,500		3,000
School Registration Fees to SSC Board		1,400		1,900
Teaching Aids		5,540		10,000
Identity Card Expenses	8,400			
Identity Card Expenses (TDS 194 C)	42,456	50,856		
Drawing & Craft Material (Drawing Current)		28,946		8,859
Diary Expenses TDS 194C		47,226		
Examination Expenses		298,450		124,146
Examination Expenses	146,410		37,326	
Examination Expenses (TDS 194 C)	152,040		86,820	
Science Current		13,136		37,124
Newspaper in Education Expenses	615,865		790	
Library Books-Pupils	32,760		42,240	
Library Books-Teachers	6,497	655,122	3,349	46,379
Professional Expenses (TDS 194 J)		88,662		
Software-Yearly Subscription / Upgradation		307,973		462,376
Total		1,629,147		810,553
Schedule 14: Extra Curricular Activity expenses				
School Activity Expenses				
Eco Club Activity Expenses	8,966			
Stress Management Activity Expenses (TDS 194 J)	285,570		-	
Scholarship Exam - Std. VII Expenses	120,626	415,162	145,242	145,242
Workshop and Seminars - Exp.		8,789		
Band Class Expenses (TDS 194J)		36,325		
Inter School Competition		28,298		11,722
Sports Expenses (TDS 194C)	118,100			
Sports Expenses	145,845	263,945	2,400	2,400
Annual Day and Sports Day	110,755		5,252	
Annual Day and Sports Day (TDS 194C)	159,925	270,680		5,252
Student Activity Expenses		335,800		
Picnic/Trip Expenses	7,500			
Picnic/Trip Expenses (194 C)	1,024,084	1,031,584		
Educational Trip Exp. (TDS 194C)		911,686		
Shikshan Vivek Magazine		66,384		
Scout and Guide Exp.		29,160		18,294
Total		3,397,813		182,910
Schedule 15: Amounts paid to DES				
Assets utilisation charges		2,120,040		2,120,040
Administrative Charges		75,000		75,000
Contribution to DES		737,500		421,800
Total		2,932,540		2,616,840



**Deccan Education Society's
D. E. S Secondary School, Pune**

Schedules forming part of

Financial Statements for the year ended

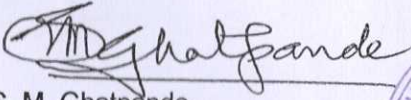
31-Mar-23

Schedule 16: Statement of Accounting Policies

- 1 The **D. E. S Secondary School, Pune** is not a legal entity by itself; it is a constituent unit of the Deccan Education Society, Pune.
- 2 The **Deccan Education Society, Pune**, is a **Level I** non-corporate entity as per the classification of non-corporate entities made by the Institute of Chartered Accountants of India for the purpose of compliance with Accounting Standards inasmuch as its turnover (excluding other income) exceeded ₹ 50 crores in the immediately preceding accounting year and in the current accounting year.
- 3 Accordingly, these financial statements comply in all material respects with the relevant provisions of the Bombay Public Trusts Act, 1950, the Generally Accepted Accounting Principles in India, and all the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.
- 4 The aforesaid accounting policies have been expatiated in the relevant schedule to the financial statements of the Deccan Education Society, Pune, and have therefore not been repeated here.

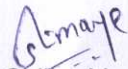
Schedules 1 to 16 are hereby signed


For Gokhale, Tanksale & Ghatpande
Firm Registration No. 103277W
Chartered Accountants



S. M. Ghatpande
Partner
Membership No. 30462
Place: Pune
Date: 2nd May 2023
UDIN: 23030462BGXMWW6104




Mrs. Shilpa Limaye Smt. Jyoti Bodhe
Senior Clerk Head Mistress
D. E. S Secondary School, Pune
Place: Pune
Date: 2nd May 2023


Head Mistress
D.E.S. Secondary School
Tilak Road, Pune-411030