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ABHINAV EDUCATION SOCIETY
20/2/1 GANRAJ HEIGHTS, KASHINATH PATIL
NAGAR, DHANKAWADI PUNE-411043
FINAL ACCOUNTS
FOR THE FINANCIAL YEAR -
2021 -2022

From:
G.S.Thorat & Co.
Chartered Accountants
The Pentagon, 201 – 209, Shahu College Road
Pune Satara Road, Pune – 411 009
☎ - 98220 41756, ☎ - 020 – 2422 3789





Acknowledgement Number:718851660131022

Date of filing:13-Oct-2022

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

(Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified)
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AAATA5594K		
Name	ABHINAV EDUCATION SOC		
Address	20 21 Ganraj Heights , K P Nagar , Pune Satara Road , Dhankawadi , Pune , 19-Maharashtra . 91-India , 411043		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(5)- Revised - Return revised after filing original return	e-Filing Acknowledgement Number	718851660131022

Taxable Income and Tax details			
	Current Year business loss, if any	1	0
	Total Income		11,61,390
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	1,67,354
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	1,67,354
	Taxes Paid	7	3,91,535
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 2,24,180
Accreted Income & Tax Detail			
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (17-18)	14	0

Income Tax Return submitted electronically on 13-Oct-2022 15:36:58 from IP address 117.248.109.125 and verified by RAJEEV GULABRAO JAGTAP having PAN AASPJ7292B on 13-Oct-2022 using XNJTZGXLUI generated through Aadhaar OTP mode

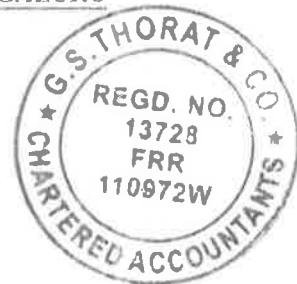
System Generated

Barcode/QR Code



AAATA5594K07718851660131022446CBA03CA9D8987A99225B6DA7A6DA0465EBD22

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



Name : Abhinav Education Soc
Address : 20 21 Ganraj Heights
K P Nagar
Pune Satara Road
Dhankawadi, Pune - 411 043

P. Y. : 2021-2022
P.A.N. : AAATA 5594 K
D.O.F. : 28-Jul-1999
Status : Trust

Revised Statement of Income

	Sch.No	Rs.	Rs.	Rs.
Taxable Income u/s 11 to 13	1			11,61,389
Total Income				11,61,389
Total income rounded off u/s 288A				11,61,390
Tax on total income				1,60,917
Add: Cess				6,437
Tax with cess				1,67,354
Net Tax				1,67,354
TDS	2		3,91,535	
Total prepaid taxes				3,91,535
Refund Due				2,24,180

Schedule 1

Taxable Income u/s 11 to 13

Return to be furnished u/s 139(4A) Yes
Whether registered u/s 12A / 12AA / 12AB? Yes
Whether approved u/s 10(23C) (iv) to (via)? No

Aggregate income referred to in sections 10, 11 & 12		33,27,99,388
Income available for application u/s 11		33,27,99,388
- 11(1): applied in India during the PY		
- Revenue account	30,11,31,706	
- 11(1): Accumulation to the extent of 15%	3,16,67,682	33,27,99,388
Income after application		0
Additions		
- Income chargeable u/s 11(3)		
Amount not utilised during accumulation period	11,61,389	11,61,389
Deemed Income u/s 11(3)		
Total additions		11,61,389
Taxable income		11,61,389

Schedule 2

TDS as per Form 16A



<u>Deductor, TAN</u>	<u>TDS deducted</u>	<u>TDS claimed in current year</u>	<u>Gross receipt offered</u>
Bank Of Maharashtra, TAN- PNEB00386B	6,469	6,469	64,684
Canara Bank Pune, TAN- PNEC13595B	51,450	51,450	5,14,482
Electricity Distribution Company Limited, TAN- PNEE01767D	1,014	1,014	10,138
Indian Overseas Bank Regional Office, TAN- PNEI05723E	33,500	33,500	87,500
Jankalyan Nagari Sahakari Pat Sanstha Maryadit- Karad, TAN- PNEJ04745G	44,010	44,010	4,40,079
Pune Urban Co Op Bank Limited, TAN- PNEP10429G	2,48,467	2,48,467	24,84,612
Pune Urban Co-op Bank Ltd Shukrawar Peth Br, TAN- PNEP01066C	1,375	1,375	13,749
State Bank Of India, TAN- MUMS86190G	5,250	5,250	52,490
Total	3,91,535	3,91,535	36,67,734

Bank A/c for Refund: Pune urban co operative bank ltd 100904180000789 IFSC: SVCB0005009

Date : 13-Oct-2022

Place : Pune

For Abhinav Education Soc



Authorised Signatory

PRESIDENT
ABHINAV EDUCATION SOCIETY
(DHANKAWADI, PUNE)



Acknowledgement Receipt of Income Tax Forms (Other Than Income Tax Return)



e-Filing *Anywhere Anytime*
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number
719019740131022

Date of e-Filing
13-Oct-2022

Name	: ABHINAV EDUCATION SOC
PAN/TAN	: AAATA5594K
Address	: 20 21,GANRAJ HEIGHTS, K P NAGAR,Pune City,Dhankawadi S.O,PUNE,Maharashtra,INDIA,411043
Form No.	: Form 10B
Form Description	: Audit report under section 12A(1)(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions
Assessment Year	: 2022-23
Financial Year	: -
Month	: -
Quarter	: -
Filing Type	: Revised
Capacity	: Chartered Accountant
Verified By	: 013728

(This is a computer generated Acknowledgement Receipt and needs no signature)



FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions



Acknowledgement Number -719019740131022

I have examined the balance sheet of ABHINAV EDUCATION SOC AAATA5594K [name of the trust or institution] as at 31st March 2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below: --

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2022 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2022

The prescribed particulars are annexed hereto.

Name	GORAKH SONBA THORAT
Membership Number	013728
Firm Registration Number	0110972W
Date of Audit Report	13-Oct-2022
Place	117.248.109.125
Date	13-Oct-2022

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 30,11,31,706
2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No, -
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	₹ 3,16,67,682
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	No



Sl. No.	Details	Amount
No Records Added		
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	₹ 0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	Not Applicable, -
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No, -, -
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No, -, -
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No, -, -
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	Yes, ₹ 11,61,389, Amount not utilized during accumulation period hence deemed income- Rs. 11,61,389

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
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Sl. No.	Amount	Rate of Interest charged (%)	Nature of security, if any.	Remarks
No Records Added				

2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
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Sl. No.	Details of property	Amount of rent or compensation charged
No Records Added		

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details No

Sl. No.	Detail	Amount
No Records Added		

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any No

Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
No Records Added			

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid No

Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
No Records Added			

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received No

Sl. No.	Name of the Person	Amount of Consideration received	Remarks
No Records Added			

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted No



Sl. No.	Name of the Person	Income or value of property diverted	Remarks
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Sl. No.	Name of the Person	Income or value of property diverted	Remarks
		No Records Added	

8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details **No**

Sl. No.	Name of the Person	Amount	Remarks
		No Records Added	

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
									No Records Added

Total (Nominal value of the investment) 0
 Total (Income from the investment) 0
 Place 117.248.109.125
 Date 13-Oct-2022

Acknowledgement Number - 719019740131022

This form has been digitally signed by GORAKH SONBA THORAT having PAN AAPPT4948P from IP Address 117.248.109.125 on 13-Oct-2022 03:13:42 PM
 Dsc Sl No and issuer 22899888CN=e-Mudhra Sub CA for Class 3 Individual 2014.C=IN.O=eMudhra Consumer Services Limited,OU=Certifying Authority



**THE BOMBAY PUBLIC TRUST ACT – 1950 –
SCHEDULE IX C (Vide Rule 32)**

G.S.THORAT & CO.,
Chartered Accountants
201-209, The Pentagon
Pune -Satara- Road
PUNE 411 009

Statement of Income liable to contribution for the year ending: **31st March 2022**

Name of the Public Trust: **Abhinav Education Society**

Registered No: **F/0016258/(PUN)**

		Rs.	Ps.	Rs.	Ps.
I.	INCOME AS SHOWN IN THE INCOME & EXPENDITURE ACCOUNT (Schedule IX)			33,27,99,388.00	
II.	INCOME NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32 :				
i)	Donations Received from other Public Trust & Dharamdas				
ii)	Grants by Governments & Local authorities				
iii)	Interest on Sinking or Depreciation Fund				
iv)	Amount spent for the purpose of secular education				
v)	Amount spent for the purpose of medical relief				
vi)	Amount spent for the purpose of veterinary treatment of animals				
vii)	Expenditure incurred from donations for relief of distress caused by scarcity, draught, flood, fair or other natural calamity				
viii)	Deductions out of Income from lands used for agricultural purpose.				
a)	Land Revenue and Local Fund Cess				
b)	Rent payable to superior landlord				
c)	Cost of Production, if lands are cultivated by trust				
ix)	Deductions out of Income from land used for non-agricultural purposes				
a)	Assessment Cesses and other Government or Municipal purposes.				
b)	Ground Rent payable to superior landlord				
c)	Insurance Premium				
d)	Repairs at 10 percent of gross rent of building let out				
e)	Cost of collections at 4 percent of gross rent of building let out.				
x)	Cost of collection of Income or receipts from securities stock etc. at 1 percent of such income				
xi)	Deduction on account of repairs in respect of building not rented and yielding on income at 10 percent of the estimated gross annual rent				
Gross Annual Income Chargeable to Contribution Rs.				NIL	
Net Contribution Liabale @2%				NIL	
Vide Circular 56 (Dated 4th Jul 1953) and Circular 255 (Dated 25th Sep 1986) Public Trusts for objects related to Rule 32(3)(i) and Section 58(2) are totally exempt from payment of contribution					

Being Educational Trust hence exempted from paying contribution to Charity Commissioner & also refer our special remarks annexed to Audit Report.

Certified that while claiming deductions admissible under the above Schedule, the trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have effect of double deduction,

Trust Address:
20/2/1, Ganraj Heights,
K. P. Nagar, Dhankawadi,
Pune – 411 043



PRESIDENT

**ABHINAV EDUCATION SOCIETY
DHANKAWADI, PUNE-43**

Date: 12.10.2022

Place: Pune

For G. S. Thorat & Co.
Chartered Accountants
FRN – 110972W

G. S. Thorat
FCA (Mem. No. 13728)



UDIN: 22013728AZNYKX5670



**REPORT OF AN AUDITOR RELATING TO ACCOUNTS
AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34
AND RULE OF THE BOMBAY PUBLIC TRUSTS ACT.**

G.S.THORAT & CO.,
Chartered Accountants
201-209, The Pentagon
Pune -Satara- Road
PUNE 411 009

Statement of Income liable to contribution for the year ending: **31st March 2022**

Name of the Public Trust: **Abhinav Education Society**

Registered No: **F-0016258(PUN)**

(a)	Whether account are maintained regularly & in accordance with the provisions of the Act and rules:	YES
(b)	Whether receipts and disbursement are properly and correctly shown in the account:	YES
(c)	Whether the Cash Balance and Vouchers in the custody of the manager or trustee on the date of audit were in agreement with the account:	YES
(d)	Whether all books, deeds accounts vouchers or other documents or record required by the auditors were produced before him:	YES
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects inaccuracies mentioned in the previous audits report have been duly complied with.	YES
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	YES
(g)	Whether any property or funds of the Trust were applied for any object or purposed other than the object or purpose of the Trust.	NO
(h)	The amounts of outstanding for more than one year and the amounts written off, if any,	NO
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-	NO
(j)	Whether any money of the public trust has been invested contrary to the provision of sec.35.	NO
(k)	Alienation's, if any of the immovable property contrary to the provisions of section 36 which have come to notice of the auditor:	NO
(l)	All cases of irregular illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property there of and whether such expenditure failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct of on the part of the trustees or any other person while in the management of the trust.	NO
(m)	Whether the budget has been filed in the form provided by rule 16A	YES
(n)	Whether the maximum and minimum number of the trustees is maintained.	YES
(o)	Whether the meetings are held regularly as provided in such instrument,	YES
(p)	Whether the minute's books of the proceedings of the meeting is maintained.	YES
(q)	Whether any of the trustees has any interest in the investment of the trust.	NO
(r)	Whether any the trustees is a debtor or creditors of the trust.	NO
(s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit.	As per Special Remarks attached separately
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	As per Special Remarks attached separately

Trust Address:
20/2/1 Ganraj Heights,
Kashinath Patil Nagar,
Dhankawadi, Pune - 411043

Date: 12.10.2022

Place: Pune

UDIN: 22013728AZNYKX5670



For G. S. Thorat & Co.
Chartered Accountants
FRN - 110972W

G. S. Thorat
FCA (Mem. No. 13728)

ABHINAV EDUCATION SOCIETY

SCHEDULE IX-D

[See rule 19 (2A)]

Information to be submitted by the Auditor along with Audit Report under sub-section (1) of section 34 of the Maharashtra Public Trusts Act.

Sr. No.	Particulars	Details		
1.	PAN No. of Trust.	AAATA5594K		
2.	Registration No. with date of registration under section 12AA of Income Tax Act, 1961 (43 of 1961).	PN/CIT-I/12A/7216 Dated 23-05-2001		
3.	Acknowledgement No. with date of filing of the Return of Income for earlier three years.	Sr. No.	Acknowledgement No.	Year (A.Y.)
		(i)	105255740310122	2021-22
		(ii)	193490720100121	2020-21
		(iii)	184917810300919	2019-20
4.	PAN No. of all Trustees.	Sr. No.	Name of Trustee	PAN No.
		(1)	Jagtap Rajeev Gulabrao	AASPJ7292B
		(2)	Jagtap Sanjeev Gulabrao	AASPJ7291C
		(3)	Jagtap Sunita Rajeev	AECPJ5426P
		(4)	Jagtap Nirmohi Rajeev	AQLPJ1597L
		(5)	Jagtap Deepika Rajeev	AQLPJ1598F
		(6)	Jagtap Dhruva Sanjeev	APWPJ4190B
		(7)	Jagtap Vaishali Sanjeev	AECPJ5427N
		(8)	Takawale Kumud Sureshwar	ADUPT5465B
		(9)	Takawale Sureshwar Laxman	AALPT3971A
		(10)	Jagtap Nikita Dhruva	BJGPM2077P
(11)	Chavan Kranti Siddharth	APWPJ4189G		

Trust Address:
20/2/1 Ganraj Heights,
Kashinath Patil Nagar,
Dhankawadi, Pune - 411043

Date: 12.10.2022
Place: Pune

UDIN: 22013728AZNYKX5670



For G. S. Thorat & Co.
Chartered Accountants
FRN - 110972W

G. S. Thorat
FCA (Mem. No. 13728)

G.S.THORAT & CO.

Chartered Accountants

PENTAGON BUILDING,
OFFICE NO.201-209
SHAHU COLLEGE ROAD,
OPP. PUNE SATARA ROAD,
PUNE – 411009
TEL: 020-24223789
FAX: 020-24228027

TO,
The President/ Secretary,
Abhinav Education Society,
20/2/1, Ganraj Heights, K. P. Nagar,
Dhankawadi, Pune – 411 043.

Subject: - Special Remarks for the year ended 31st March 2022.

Dear Sir,

We have completed the Statutory Audit of the books of accounts of all Society's, High schools, Colleges, and all other branches for the year ended 31st March 2022.

We had provided initial observations and discrepancies found in audit which have been responded by the concerned person to our requirement. We also provided necessary instructions and suggestions are already given to the concern person from time to time.

FOLLOWING ARE OUR OBSERVATIONS AND SPECIAL REMARKS:

1. Total Donation Received by the Trust during the year is Rs.0.00 which is credited to the Income & Expenditure Account being general Donations.
2. Society has unsecured loans from Trustees to the tune of Rs. 2,27,48,836.61
3. The Trust has total receipts of Rs.33,27,99,388.00 by way of Interest, Donations, income by way of fees and other receipts. Fess includes Tuition Fees, Admission Fees, Other Fees, Exam Fees and University Fees.
4. The following are the total expenses incurred by the association during the year;
 - a. The amount of Rs. 2,65,83,291.00 is provided by way of depreciation on all movable & immovable properties.
 - b. The amount of Rs.7,57,450.00 incurred as Audit Fees and of Rs.21,240.00 incurred as Legal Expenses
 - c. The expenses on the object of the trust Rs. 30,03,53,015.60 as per attached Schedule A
5. During the year there is a Surplus of Rs. 50,84,391.42 as compared to Rs. 16,57,680.79 surplus in previous year



6. **Certification u/s 12A, and 80G** - Union Budget 2020 proposed significant changes in compliance and registration procedure of Religious or Charitable Trusts/ Institutions etc. which are registered under Section 12A, Section 12AA, Section 10(23C) and Section 80G of the Income Tax Act are compulsorily required to switch to section 12AB for fresh registration in order to continue availing exemption under section 10 or 11, as the case may be. Trust has obtained registration under new section 12AB as on 23-09-2021 for 12A and 80G which is eligible from AY 2022-23 to AY 2026-27
7. Vide Circular 56 (Dated 4th Jul 1953) and Circular 255 (Dated 25th Sep 1986) Public Trusts for objects related to Rule 32(3)(i) and Section 58(2) are totally exempt from payment of contribution.
8. Term loan taken by the education society from Bank of Maharashtra (A/c no. 60063370437 & 60063114826) has been classified as NPA by bank on 30th June 2012. During the year provision has not been made for the interest payable on such loan. Total loan outstanding as per balance sheet as on 31/03/2022 is Rs.82819602. On 14th September 2021 society has submitted OTS proposal of Rs 522 lacs in full and final settlement which bank has not considered. On 18th august 2022 society has submitted OTS proposal of Rs 849 lacs in full and final settlement of bank dues. Token amount of Rs 85,00,000 has been deposited with the bank.
9. Credit Facility taken by the education society from Bank of Baroda (A/c no. 37940600000009, A/c no. 37940600000007 & A/c no. 37940600000006) has been classified as NPA by bank on 30th September 2012. During the year provision has not been made for the interest payable on such loan. loan outstanding as per balance sheet as on 31/03/2022 is Rs.208328182. On 15th Sept 2022 society has submitted OTS proposal of Rs 22 crores in full and final settlement of bank dues. It is proposed by the society to the bank for full and final settlement at one time without paying token amount.
10. During the year Chola Mandalam has agreed for settlement for Rs.1,00,00,000 towards full and final settlement against total dues. There is outstanding term loan as per balance sheet as on 31/03/2022 taken from Chola Mandalam of Rs.9373039. During the year provision has not been made for the interest payable on such loan.
11. Society has receivables from the Government of Maharashtra towards EBC, SC, ST, OBC, VJNT Scholarships of Rs. 9,76,27,228.15 as on 31.03.2022, Rs.7,92,82,966.50 as on 31.03.2021 and Rs. 4,57,90,789.85 as on 31.03.2020. There were also COVID-19 during 2020-21 and part of the 2021-22. Due to which we could not make payments towards outstanding term loan.
12. During the year management charges has been charged by society to its branches.
13. During the year society has charged rent from its branches for the building let out to its branches.



GENERAL REMARKS –

1. All donations should be received in a/c payee cheque and all payment transactions must made through a/c payee cheque only
2. List of deposits, Sundry debtors, Creditors, advances and other record to be kept for verification. And also closing balance confirmation should be kept for verification
3. We have not physically verified the movable properties. Same should be done by the Management and report to be kept on record for verification.
4. If the Society gets any donations of Immovable properties like land etc. from various persons/ villages, following procedure should be followed –
 - Gift deed of the said property is to be executed between donors.
 - Valuation report in respect of the donated property should be kept on record from the Government Authorized valuer.
 - After executing the Gift deed, the procedure in respect of the title of the property should be registered with sub registrar and should be intimated to the charity commissioner, for this purpose consultation may be obtained from any Legal Advocate and Auditors.
5. During the period of audit, we have not physically verified cash balances of Society and its branches, physical verification should be done by the management and remark should be made on each book itself. Any discrepancies raised should be reported to Auditors.
6. Donation received by the society and its branches which is not for objects of the trust should be credited to the Income and Expenditure account. Specific funds received by the Society are transferred to the other earmarked funds. List of Donation received and name and full address of donors should be kept for verification.
7. Procedure in respect of control of purchases and Building construction
 - a. The trust should prepare authorized dealers and purchases list and purchases should be made through these authorized purchasers only
 - b. In respect of construction of Building, estimates should be prepared by concerned architect
 - c. Tender notice should be published in to local two newspapers and after discussion and satisfaction of the Managing, Executive Committee; Tender should be awarded, to the concerned parties, strictly
8. The Society should deduct T D S @ 1% if Contractor is Individual or HUF and 2% in other cases of contract (over Rs. 30,000 for single transaction and for Rs. 1,00,000 over the year). In case of Professional like Advocate, Chartered Accountants, and Architects etc. providing services to the Trust. The TDS is to be deducted on the payments exceeding Rs. 30,000 as per Income Tax Act, 1961. This TDS rates reduce by 25% from 14.05.2020 to 31.03.2021 due to Covid 19
9. In respect of fixed assets (Movable & Immovable), written off procedure should be followed strictly by the Officials of the Trust.



10. All the vouchers should be authorized by the Authorized person and payment should be done after the authorization of voucher.
11. As required by the Law, budget is required to be prepared every year by the Society. Accordingly, the Society should prepare a budget and submit to the charity commissioner before end of February months of every year.
12. As per EPF Act-1952, The Society must deduct and pay the EPF as well as file return of the same on timely basis. The society should apply the EPF rate as per amended act
13. The Society must deduct and pay the Profession tax on timely basis.
14. Internal Audit & Internal Audit Report – As per information given to us by the Society, Internal Auditor was not appointed for FY 2021-22. Trust should appoint Internal Auditor so as to detect the errors or fraud early.
15. As exempt supply, and Nil rate supply is exceeding basic exemption limit of Rs. 20 lakhs. Under CGST GST Act 2017 if Taxable supply, Nil rated supply, Exempted Supply, and Non-GST Supply exceeds Rs.20 lakh then taxpayer liable for registration under GST laws. The trust should get registered under GST.
16. Trade creditors balances are subject to confirmation.
17. Accrued interest on Fixed Deposits are taken by reducing amount of TDS receivable. Therefore, interest amount relating to accrued interest is shown less than actual amount. Because same is accounted excess in previous year.
18. It is observed that Refundable Deposits which are collected at the time of admission of the student, the same shall be repaid at the time of leaving of the student.
19. During the audit it is come to notice that below mentioned bank accounts are non-operational as per discussion with accounts team and management. And also we did not received any supporting documents for verification. We suggested management for kept this record for further verification.

Sr. No.	Bank Name	Account no.	Closing Balance as on 31.3.2022 (Rs.)
1	Bank of Baroda Pune	37940200000030	1588.00
2	ICICI Bank Pune	187705000013	32605.45
3	IDBI Bank Pune	0653104000067607	5612.00
4	Rupee Co-op. Bank Pune	840	13291.00
5	Union Bank of India	609001010050706	14063.75



20. During the audit it is come to notice that trust have fixed deposit of Rs. 1,00,000 dated 09/07/2005 (State Bank of India A/c no. 219472). Interest on this fixed deposit is not recorded in books of accounts. We have not received any supporting documents for verification.

21. Contribution payable to Charity Commissioner @ 2% but not paid due to Judicial Intervention

According to section 58 of the Bombay Public Trusts Act, "Every public trust shall pay to the Public Trusts Administration Fund annually such contribution at a rate or rates not exceeding 5% of the gross annual income, or of the gross annual collection or receipt, as the case may be, as may be notified, from time to time, by the State Government". Gross annual income does not include corpus donations or deductions allowed by Rule 32 of the Bombay Public Trusts Rules, 1951.

Public trusts exclusively for secular education, medical relief, veterinary treatment of animals, and relief of distress caused by natural calamity are exempted from payment of contribution. In the case of multi-purpose trusts, deductions are allowed for the portion of the gross income or collection or receipt spent for any one or more of the aforesaid purposes.

Various deductions are also permitted as mentioned in rule 32 out of the gross income of the trust. The rate of contribution since April 1, 1989 has been 2% of the income chargeable to contribution calculated as per rule 32.

Presently in response to a P I L filed against the Charity Commissioner the Mumbai High court has stayed the collection of the contribution since 2009. In response to the said interim order the office of the C.C. is accepting the accounts without payment of contribution subject to the final decision of the High Court or any amendment or any instruction or notification of the Govt.

According to the affidavit filed by the State Govt. and CC before Hon. High Court in the PIL, an amount of Rs.248 crores is lying with the CC in the fund. On questions asked by Hon. High Court about the proposed expense from the said fund, the State Govt. and CC could not file any explanation apart from repeated opportunities given.

After passing strictures on the administration of State Govt. and offices of CC, Hon. High Court has passed an interim order on 25-9-2009, restraining CC from collecting any fee hence forth in the State until further orders in the matter.

Until last hearing on 17-10-2018, no explanation from either the State Govt. or CC is filed before the Hon. High Court and the interim orders passed on 25-9-2009 continue to-date.

Hence, whatever the CC offices or the officers in those offices are conveying to anybody, the fact is, the Contribution cannot be collected by the CC in the State of Maharashtra till further orders in the matter by Hon. High court.

22. Contingent Liability

Trust has followed accounting Standard 29 accounting for Provision, Contingent Assets and Contingent Liabilities. Trust has made provision for all expenses and liabilities incurred till 31 March 2022. Contribution as per Schedule IXC of Bombay Public Trust Act 1951 Rule 32 is



calculated by the trust is not provided in the books. As it is depending on the outcome of the case pending in Bombay High court regarding cancellation of the same wherein Bombay High court has provided stay on collection of the same until judgement of honorable high court. Contingent liability as per Schedule IXC is Rs. 0 as on 31 March 2022.

We are very much thankful to the staff and management of all High-School, Senior and Junior Colleges, Hostel, and all other branches, Sub-branches for their Co-operation extended to us at the time of conducting the audit.

We are very much thankful to the staff and Management of all High-Schools, Colleges, and all other branches, Sub-branches for their kind Co-operation extended to us by them during the period of audit.

THANKING YOU.

Trust Address:
20/2/1, Ganraj Heights,
K. P. Nagar, Dhankawadi,
Pune - 411 043

Date: 12.10.2022
Place: Pune

UDIN: 22013728AZNYKX5670



For G. S. Thorat & Co.
Chartered Accountants
FRN - 110972W

G. S. Thorat
FCA (Mem. No. 13728)

SCHEDULE VII VIDE RULE 17 (1)
NAME OF PUBLIC TRUST : ABHINAV EDUCATION SOCIETY
20/2, GANRAJ HEIGHTS, K.P. NAGAR, DHANKAWADI, PUNE-411043
(CONSOLIDATED)
REGD NO.-F 16258 , PUNE

BALANCE SHEET AS ON 31.03.2022

FUNDS & LIABILITIES PARTICULARS		AMOUNT RS.	ASSETS PARTICULARS	AMOUNT RS.
Trust Fund or Corpus as per last Balance sheet	111226432	111226432	Immovable Properties List No.7 Building , Bunglows, Chawls, Plots,	723085984
Adjustment during the year (detailed)			Moveble Properties etc.	
Other Earmarked Funds			Additions or deductions if any during the year	
Add: (Creted under the Provision of the turest deed or out of the income)				
Depreciation Fund		45,28,37,161	Movable Properties	
Sinking fund			As per List 8	336776984
Reserve fund				
Building fund		3,45,69,700	Investment	72104303
Any other fund		2325000	As per List 9	
(Secured & Uncecurd)		433692125	Securities , Stocks	
(Bank Overdraft)			Debentures, Bonds, Shares	
Bank Overdraft As per List 1	14323505			
Secured Loans - As per List 2	333638561			
Unsecured Loans - As per List 3	85730059		Deposit & Advances	306300952
Deposit & Advance		2172390	As per List 10 & 11	
Liabilities		255495975	Loans (Secured & Unsecured)	
For Expenses - List 4	206015480		Good / Doubtful	
For Advance			Other loans, To Trustees	
For Rent & Other deposits List - 5	11415039		To Contractores, To Emploess	
Other Liabilities As per List - 6	30622422			
Other Liabilities	7443035		Cash & Bank Balances	9783069.13
			In Current Account or fixed Deposit account With the Trustee & Manager (give Name)	
Income & Expenditure Account As per Last Year Balance-Sheet	150648119	155732510		
Less : During the Year As per Income & Expenditures A\c(Deficit	5084391			
TOTAL (RS)		1448051293	TOTAL (RS)	1448051293

PRESIDENT

**ABHINAV EDUCATION SOCIETY
DHANKAWADI, PUNE 43**

Date :
Place : Pune



As per Our Separate Report of even date
For G.S.Thorat & Co.
Chartered Accountants

G.S.Thorat
FCA

UDZJN:-22013788AZNYKX5670



12 OCT 2022

SCHEDULE VII VIDE RULE 17 (1)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2022

**NAME OF PUBLIC TRUST : ABHINAV EDUCATION SOCIETY
20/2, GANRAJ HEIGHTS, K.P. NAGAR, DHANKAWADI, PUNE-411043
REGD NO.-F 16258 , PUNE**

G.S.THORAT & CO.
CHARTRED ACCOUNTANT
201-209 PENTAGON BUILDING
PUNE-SATARA ROAD
PUNE : 411009

EXPENDITURE PARTICULARS	AMOUNT RS.	INCOME PARTICULARS	AMOUNT RS.
Expences in respect of properties		By Rent	
Property & water Taxes		(Realised)	
Repairs & Maintenances		(Accured)	
Salaries			
Insurance		By Interest	4942311
Depreciation (By way of provision or Adjustment)		(Realised)	
Other Expences		(Accured)	
To Establishment Expences		On Securites	
To Remunerations to Trustees		On Loans	
Remunerations (In case of math)		On Bank Accounts	
To the head of math including his Household Expenditure,If any		By Donations in cash or kind	
To Legal Expences	21240.00	By Grants	
To Audit Fees	757450.00	By Income from other sorces	
To Countributions & Fecs		As per Schedule - B	275311324
To Amount Written off		By Other Receipts	52545754
Bad Debts			
Loans Scholarship			
Irrecoverable Rents			
Other Items			
To Miscellaneous Expensess			
To Depreciation	26583291		
As Per Depreciation Schedule			
To Amount Tranfered to reserve or specifice fund			
To Expenditures on the objects of the trust			
Educational	30,03,53,015.60		
As per Schedule A			
To Surplus carried over to B/S	50,84,391.42		
TOTAL (RS)	332799388	TOTAL (RS)	332799388



PRESIDENT

ABHINAV EDUCATION SOCIETY

DHANKAWADI, PUNE-43

UDIN:-22013728AZNYKX5670

Date :

Place : Pune

12 OCT 2022

As per Our Separate Report of even date

For G.S.Thorat & Co.

Chartered Accountants

G.S.Thorat

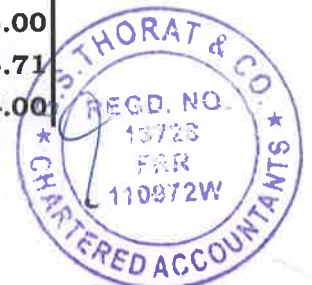
FCA



ABHINAV EDUCATION SOCIETY
Expenditure on the object of the Trust being educational
FOR THE YEAR ENDED ON 31.03.2022

SCHEDULE - A

SR.NO.	PARTICULARS	AMOUNT (RS.)
1	Salary	184483903.00
2	P.F Employer's Contribution	4843113.00
3	E.P.F. Administrative Charges	407065.00
4	Visiting Faculty Charges	1158800.00
5	Admission Process Charges	59613.00
6	Advertisement Exp.	1148835.00
7	Extra Curricular Activity Exp./Gathering	134091.00
8	Extra Duty Charges	0.00
9	Affiliation & Recong. Charges	2394600.00
10	Audit fee	
11	Bad Debts.	0.00
12	Bank Commission & charges	167976.97
13	Bank Interest on Loan	4098976.89
14	Building Maintenance Charges	26127000.00
15	Committee exp	177993.00
16	Depreciation	
17	Diesel for Gen. Set Exp.	0.00
18	Educational Exp.	1179638.50
19	Electricity Exp.	1452807.00
20	Educational Excursion/Industrial Visit/Career Fair	166682.00
21	Exam Expenses	1553299.00
22	Extra Curricular Activity	43663.00
23	Fuel exp	1622673.00
24	Functions & Ceremony Exp.	104513.00
25	Garden exp.	262773.00
26	Honorium Charges	101000.00
28	Internal Audit Fee	0.00
29	Internet Charges	1568324.00
30	Provident Fund) payment	4543761.00
31	Interst to Income Tax	2000.00
32	Labrotary Exp.	1306523.00
33	Legal Exp	
34	Lodging & Boarding Exp.	20400.00
35	Loss on Sale of Inverter	7691.00
36	Medical Exp.	46346.00
37	Miscellaneous Exp	176166.71
38	Newspapers & Peri. Exp.	151524.00



ABHINAV EDUCATION SOCIETY
Expenditure on the object of the Trust being educational
FOR THE YEAR ENDED ON 31.03.2022

SCHEDULE - A

SR.NO.	PARTICULARS	AMOUNT (RS.)
39	Non Agriculture/ Property Tax	90367.00
40	Office Exp.	53406.00
41	Postage & Telegram Exp.	19481.00
42	Printing & Stationary Exp.	1053485.00
43	Processing Fee	549500.00
44	Processing Fee (AICTE)	343800.00
46	Processing Fee for loan	0.00
47	Professional Fee	0.00
48	R.T.O. Charges	34458.00
49	Refreshment Charges	354044.00
50	Registration Charges	556183.00
52	Repairs & Main. Exp.	390160.00
53	Repairs & Main. Exp. (computer)	123150.00
54	Repairs & Main. Exp. (Building)	789151.00
55	Repairs & Main. Exp. (Vehicle)	837376.00
56	Sanitation Charges	326211.00
57	Scholarship /Concession to Student	10883404.00
58	Security Ch	1905837.00
59	Service Charges	26294200.00
60	Sports / Gymkhana Exp.	99111.00
62	Student Welfatre Exp.	6530594.00
63	Sub Contracting Of Admission Process	2779999.00
64	Teacher Traning Exp	513810.00
65	Telephone Exp.	289902.53
66	Travelling & Conv. Exp.	1157918.00
67	Transport Charges	10380.00
68	Transport Facility to Staff	0.00
69	University Exp.	303878.00
70	Vehical Insurance	409716.00
71	Vehilcle Tax	21674.00
72	Water Charges	154735.00
73	Workshop & Seminar Exp.	12200.00
76	Building Rent	1800000.00
77	Rent for Aminity Space	1940064.00



ABHINAV EDUCATION SOCIETY
Expenditure on the object of the Trust being educational
FOR THE YEAR ENDED ON 31.03.2022

SCHEDULE - A

SR.NO.	PARTICULARS	AMOUNT (RS.)
	TOTAL RS.	300353015.60



**ABHINAV EDUCATION SOCIETY
INCOME FROM OTHER SOURCE
FOR THE YEAR ENDED ON 31.03.2021**

SCHEDULE - B

S.NO.	PARTICULARS	AMOUNT (RS.)	SOCIETY	SCHOOL	Ambegaon CBSE	B.ED.	D.Ed.	LAW	B.C.S.
1	Admission Fee	739280.00		143000.00	234000.00		29300.00		7780.00
2	Bus Fee	8286400.00	8286400.00					746730.00	
3	Development fee	11989483.00							
4	Miscellaneous Fee	1497796.00		192475.00	106520.00	14900.00	5220.00	407112.00	238904.00
5	Other Fee	24550723.50	2236785.00	7645224.00	679601.00	35514.00	70350.00	22190.25	8309250.00
6	Term Fee	14113434.00		8485748.00	1373100.00		58575.00		
7	Tuition Fee	214134207.00		50917721.00	8260500.00	5287446.00	351375.00	7467270.00	4580665.00
8	Stationery Fees	0.00							
9	Hostel Fee	0.00							
	TOTAL (RS.)	275311323.50	10523185.00	67384168.00	10653721.00	5337860.00	514820.00	8643302.25	13136599.00



D.Pharm	B.Pharm	M.B.A.	CBSE	LOTUS	HORIZON	SATYA VALLY	Engg.(Poly)	DEGREE
			262000.00	9000.00	12800.00	41400.00		
1164860.00	3171874.00	2259414.00					3706027.00	940578.00
150525.00	83350.00	164775.00	74001.00	7380.00	27530.00	2540.00	7264.00	15300.00
98.00	57246.00	6193.25	1635553.00	422377.00	2466300.00	954042.00		10000.00
			2797800.00	222526.00	856100.00	319585.00		
11649140.00	32727970.00	20829586.00	16840650.00	1334966.00	4177100.00	2015423.00	38287973.00	9406422.00
12964623.00	36040440.00	23259968.25	21610004.00	1996249.00	7539830.00	3332990.00	42001264.00	100372300.00



ABHINAV EDUCATION SOCIETY

Bank O/D (AS PER LIST NO.1)

AS ON 31.03.2022

SR.NO.	PARTICULARS	AMOUNT (RS.)
1	I.O.B A/c.No. 1352	10821872.22
2	Jankalyan 4175-104	3501632.97
	TOTAL (RS.)	1,43,23,505.19



ABHINAV EDUCATION SOCIETY
SECURED LOAN (AS PER LIST NO.2)
AS ON 31.03.2022

SR.NO.	PARTICULARS	AMOUNT (RS.)
	<u>TERM LOAN</u>	30,05,20,823.00
1	Bank Of Baroda Loan	208328182.00
2	Bank Of Maharashtra	82819602.00
3	Cholamadalam Term Loan A/c	9373039.00
	<u>LOAN ON FIXED DEPOSIT</u>	3,31,17,738.00
1	<u>PUNE URBAN FDL</u>	
	a PUNE URBAN FDL NO : 2964	2821713.00
	b Pune Urban FDL NO. : 2978	2520000.00
	c Pune Urban FDL NO. :2979	2700000.00
	d Pune Urban FDL NO.:2980	2520000.00
	e Pune Urban FDL NO.:2981	2700000.00
	f Pune Urban FDL NO. :2982	2700000.00
	g Pune Urban FDL No.:3005	2931603.00
	h Pune Urban FDL NO.:3006	2267320.00
	i Pune Urban FDL NO. :2929	2380073.00
	j Pune Urban F.D.L.No. :3035	124389.00
	k Pune Urban FDL No. :3039	202640.00
	l Pune Urban FDL No. :3043	3150000.00
	m Pune Urban FDL No. :3044	3150000.00
		30167738.00
2	<u>Jankalyan FDL A/c</u>	
	a Jankalyan FDL A/c No. 01500410730000029	2950000.00
		2950000.00
	TOTAL (RS.)	33,36,38,561.00



ABHINAV EDUCATION SOCIETY

Unsecured Loan (As per List No. 3)

AS ON 31.03.2022

SR.NO.	PARTICULARS	AMOUNT (RS.)
A	TRUSTEE	2,27,48,836.61
1	Mr. Rajeev Jagtap	4014633.00
2	Mr. Sanjeev Jagtap	331624.00
3	Mrs. Sunita R. Jagtap	9688171.00
4	Mrs. Vaishali S.Jagtap	800000.00
5	Mr. Nirmohi R. Jagtap	4319760.61
6	Mr. Dhruva Jagtap	1249298.00
7	Miss Deepika Jagtap	854350.00
8	Mr. Takawale Sureshwar Laxman	771500.00
9	Mrs. Takawale Kumud Sureshwar	719500.00
B	OTHER	62981221.89
	TOTAL (RS.)	85730058.50



ABHINAV EDUCATION SOCIETY

PAYABLE (As Per List No.4)

AS ON 31.03.2022

SR.NO.	PARTICULARS	AMOUNT (RS.)
1	Bank Intrest Payable	1858537.00
2	Salary Payable	146467408.22
3	E.P.F Payable	45380676.00
4	CHB Salary Payable	926063.00
5	Audit Fee Payable	254640.00
6	Electricity Charges Payable	133850.00
7	Exam Fee/ Exam form/Eligibity fee / form Payable	146142.00
8	Grant for Exam HSC/SSC	0.00
9	Honorarium Charges	320000.00
10	Income Tax Payable	6973280.00
11	Internal Audit Fee Payable	253000.00
12	Internet Charges Payable	425300.00
13	Newspaper & Periodicals	3700.00
14	P.Tax	1763178.00
15	Refund Fee Payable	324106.50
16	Remuneration to Staff(exam,eligibility & other)	242163.00
17	Security Charges Payable	47484.00
18	Telephone Ch Payable	95500.00
19	Travelling & Conv.Exp.Payable	75000.00
20	Remuneration to PMKVY	175000.00
21	Exam advance return to University	8750.00
22	Bridge course 2018-19	87030.00
23	Sanitation charges	54672.00
	TOTAL	206015479.72



ABHINAV EDUCATION SOCIETY

REFUND (As Per List No. 5)

AS ON 31.03.2022

SR.NO.	PARTICULARS	AMOUNT (RS.)
1	Fees in Advance	6568416.75
2	Refund Fee	170095.50
3	Scholarship Payable	46,76,526.80
	TOTAL (RS.)	11415039.05



ABHINAV EDUCATION SOCIETY
Sundry Creditors (As Per List No.(6))
As on 31.03.2022

S.NO	PARTICULARS	TOTAL AMOUNT
A	<u>Revenue Exp.</u>	
1	Abhishek Painting	10075.00
2	Akash Ad's	962139.00
3	Alpha Ink Pvt Ltd	1075518.00
4	Al Rehan Interiors	34189.00
5	Auto Power Gen Systems Pvt ltd	14439.00
6	Axess Solution	2.00
7	Business Solutions	5227.00
8	Book Magic India Pvt ltd	8750.00
9	Chetana Book Depot	5880.00
10	Devraj Enterprises	21900.00
11	Digital Infotech Systems	9106.00
12	Dynamic Media Solution	445.00
13	G.S. Thorat & Co.	1270265.00
14	Golden Art Enterprises	67660.00
15	Golden Lamtouch	4877.00
16	Gurudatta Fabrications Works	174142.00
17	Gujar Motors	39280.00
18	Gurunanak Glasses	5310.00
19	H.Fakhruddin & Company	69712.00
20	Hira Enterprises (Security)	899150.00
21	Hiindustan Tyre Retreading Works	187600.00
22	Holy Faith International Pvt. Ltd	1800.00
23	Hundekari Automobiles	5000.00
24	Inspiration Publication (India)	3368.00
25	Jaan Coach Body Builders	25400.00
26	Krushnamai Earthmovers	15256.00
27	Lalwani Travels	14316.00
28	Lokmangal Placement	20000.00
29	M.K. Traders	10660.00
30	M/s. Shahid lt.Col.Patil Service Station	167789.00
31	Manali Advt.	10800.00
32	Manohar Dresses	15600.00
33	Marshal Cadet Force	20562.00
34	National Trading Co	81954.00



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ABHINAV EDUCATION SOCIETY
Sundry Creditors (As Per List No.(6))
As on 31.03.2022

S.NO	PARTICULARS	TOTAL AMOUNT
35	Navyog Distributors	5040.00
36	Nava Sinhgad Parisar Publication Pvt ltd	463045.00
37	New Puna Spring Works	9025.00
38	New Neeta Chemicals	2218885.00
39	New Shree Ganesh Paints	42064.00
40	Om Power Systems	26000.00
41	Paradise Corporate Services	13478.00
42	Prabhat	98095.00
43	Prabhat Tyres	186750.00
44	Pramod Sahhu	5804.00
45	Prakash Electricals	32790.00
46	R.G.Sales Corporation	48000.00
47	Reliance Communicatons	37922.32
48	Rohan Enterprises	391978.44
49	Rudra Enterprises	38480.00
50	Satyagrahi Vichardhara	30000.00
51	Saar Books Publications Pvt ltd	18375.00
52	S.Khoje	21650.00
53	S.P.Enterprises	22448.00
54	Sagar Khoje	52840.00
55	Sai Industries	21713.00
56	Scribido Campus Pvt ltd	11050.00
57	Shree Gurudatta Electricals	21888.00
58	Shree Rajlaxmi Infrastructure	9446.00
59	Shree Ram Samarth Petroleum	200000.00
60	Shree Traders	13381.00
61	Shree Saraswati Computer	7600.00
62	Shro Systems Pvt ltd	175682.00
63	Snap Graphitech	9796.00
64	Surana Automotives	86881.00
65	Suvastu Communication	20977.00
66	Swapnil Shah	21750.00
67	Tikona Infinet Pvt ltd	28123.00
68	Techior Solution Pvt. Ltd	7975.00
69	Tristar Car Cushion	29200.00
70	The Aqua Tech Services	16150.00



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ABHINAV EDUCATION SOCIETY
Sundry Creditors (As Per List No.(6))
As on 31.03.2022

S.NO	PARTICULARS	TOTAL AMOUNT
71	Uncle Kitchen	8005.00
72	Venkateshwara Distributor	34110.00
73	Vighnesh Enterprises	77771.00
74	Vallabh Sales Corpotion	34581.00
75	Weblinks Shekhardussal	50000.00
76	Woodcraft Industries	10975.00
77	Yashowardhan Enterprises	22919.00
78	Zodge Publication	15040.00
79	ABC Inc	44875.00
80	Build Smart	2000.00
81	Omkar Net Services Pvt.Ltd.	592950.00
82	Shri Samarth Creations	4972.00
83	Ascentis Technopreneur Pvt.Ltd.	37320.00
84	Sarang Arts Studio	6500.00
85	Jeevandeep Prakashan	2457.00
86	kirti Book Agency	33089.00
87	Kotharud Mitra Newspaper pvt.ltd	12360.00
88	Raju Bodke	4158.00
89	Venkatesh Manpower Services	94018.00
90	Environmental Action for Sustainable Transformatio	29000.00
91	Pallav Chemicals & Solvents Pvt,Ltd.	11789.00
92	Shree Swami Shankara Stone Crusher	50.00
93	Kumbhar News paper Agency	42898.00
94	Chandan Fabrication	12906.00
95	Agreiplast Tech.India Private Ltd.	43575.00
96	Riya Enterprises	20130.00
97	Kesari Mahratta Trust	15750.00
98	Omkar Diesel	2377.00
99	Green Grow	240272.00
100	Morya Computer	4500.00
101	Prafull Katkar	38000.00
102	Manupatra Information solution	19500.00
103	Brilliant Publication	4000.00
104	Classklap Pvt.Ltd.	129037.50
105	Fuel king	39759.00
106	Om Digital	7760.00



9

ABHINAV EDUCATION SOCIETY
Sundry Creditors (As Per List No.(6))
As on 31.03.2022

S.NO	PARTICULARS	TOTAL AMOUNT
107	Rrajesh janu Bodke	2401.00
108	Anil Kasale	20000.00
109	Macfreaks	153000.00
110	New Philips Battary service station	1350.00
111	Sameer Ali Rauf Ahmed Chohan	33749.00
112	S.S.Enterprises	111946.00
113	Swarajes Automobile Service	9482.00
114	Vedant Enterprises	16002.00
115	Chinmay Enterprises	10304.00
116	Labgrowin	3761.00
117	MCF ADVENTURE	150000.00
118	Priyanka Gifts Store	6240.00
119	RELIABLE PUBLICATIONS	14490.00
120	Sai Bhatkanti Tours	831.00
121	Shree Dhengale B.V.	4000.00
122	Amit Sutar	16604.00
123	Bhairavnath & Shankar Devsthan Trust	0.00
A	TOTAL RS.:	12006016.26

B	<u>Asset Exp.</u>	
1	Abhinav digicomsoft Services Pvt Ltd	6931692.48
2	Active Computer	208000.00
3	ALJ Pharma Eng.	36093.00
4	Asia Book House	1440.00
5	Balaji Earthmovers	86548.00
6	Bombay Law Reporter	20250.00
7	Chetak Electronics	20220.00
8	Chorghade Power Solution	29840.00
9	D.O.Nikam	2989202.32
10	Deepa Steel Furniture	44200.00
11	Hind Law House	3300.00
12	Jai Hanuman Constructions	7500.00
13	J.S. Kalyani	2540.00
14	K.M.Verghese	100.00



ABHINAV EDUCATION SOCIETY
Sundry Creditors (As Per List No.(6))
As on 31.03.2022

S.NO	PARTICULARS	TOTAL AMOUNT
15	Kirty Books Agency	3375.00
16	M/S Ganesh Mahadev Mahagare	424200.00
17	M/s. Mahadev Rajaram Mahangare	20568.00
18	Maa Kali Construction	30800.00
19	Marble Centre	117539.00
20	Mayur Enterprises	24700.00
21	Miyasab Balsing	8093.00
22	Mukta Stone Crusher	97860.00
23	Om Namha Shiva Earthmovers	15925.00
24	Pratik Painting Works	18200.00
25	Prime Cera Art	15832.00
26	Rafik Dada Majakure	23500.00
27	Raj Suppliers	8100.00
28	Rajesh Enterprises	30000.64
29	Rathi Agencies	45600.00
30	Riddhi Chemical	9923.00
31	Sai Books Centre	53944.50
32	Saifee Traders	20000.00
33	Sandeep C. Chavan	20219.00
34	Sanjeev Jagtap	135000.00
35	Sarthak Earthmovers	13350.00
36	Shahaji D. Kadam	1000.00
37	Shails International	41700.00
38	Sharif Electricals & Mandap Contractros	2725.00
39	Shivraj Gopinath Kavale	50480.00
40	Shri Mahalaxmi Steels	317753.00
41	Shree Sai Datta Construction	800000.00
42	Shree Transport	70000.00
43	Shriram Tiles Ind.	64875.00
44	Soham Enterprises	4116.00
45	Tanishka Enterprises	0.22
46	Tech Max Book Distributor	94848.25
47	Techno Trade	38716.00
48	Unique Constructions	761041.00
49	VHS Electronics	1378386.00
50	Vinayak Plywood & Hardware	4396.00



ABHINAV EDUCATION SOCIETY
Sundry Creditors (As Per List No.(6))
As on 31.03.2022

S.NO	PARTICULARS	TOTAL AMOUNT
51	Yashganga Stone Co	44310.00
52	Akshardhara Book Galary	12986.00
53	Jogdand Construcation	36700.00
54	Morningstar Enterprises	9550.00
55	Om Computer	2776000.00
56	Sunlight Technologies	11800.00
57	Amit Interiors	128812.00
58	Mauli Glass Aluminium	130000.00
59	S.G.Bandal	97000.00
60	Jay Décor	221556.00
B		18616405.41
	TOTAL CREDITORS A + B = RS.:	30622421.67



ABHINAV EDUCATION SOCIETY

Fixed Asset Immovable Properties as per list No. 7

AS ON 31.03.2022

SR.NO.	PARTICULARS	AMOUNT (RS.)
	IMMOVABLE ASSET	
1	Building (Ambegaon)	77856704.91
2	Building (Narhe)	189504985.00
3	Building (Wadwadi)	444104301.00
4	Building (Dhankawadi)	1862753.00
5	Land	9757240.00
	TOTAL (RS.)	723085983.91



ABHINAV EDUCATION SOCIETY
Fixed Asset Movable Properties as per list No. 8
AS ON 31.03.2022

SR.NO.	PARTICULARS	AMOUNT (RS.)
	MOVABLE ASSET	
1	Computer & Printer	4,80,77,382.00
2	Computer Software	77,18,644.00
3	Educational Aids	1,06,62,105.60
4	Laboratory Equipment	5,24,94,514.00
5	Educational Equipment	17,81,206.00
6	Library Books	2,19,51,449.95
7	Electronics Equipments	71,37,217.75
8	Office Equipment	1,07,21,136.00
9	Xerox Machine	33,13,050.00
10	Generator	16,72,540.00
11	Psychology Equipment	46,220.00
12	Music Instruments	6,98,814.00
13	Sport Equipment	40,69,185.00
14	Gymkhana Equipment	1,74,127.00
15	Dead Stock	1,41,107.00
16	Museum	2,77,992.00
17	Fixtures & Fitting	1,21,82,718.60
18	Steel Furniture	81,03,178.00
19	Laboratory Furniture	19,08,990.00
20	Wooden Furniture	6,26,16,093.50
21	Hostel Bed	35,50,200.00
22	Solar Water System	12,22,354.00
23	Construction Equipment	2,05,025.00
24	Borewell Pumps	90,674.00
25	Water Storage Tank	1,77,465.00
26	Water Pump	1,22,660.00
27	Vehicle	38,90,968.00
28	School Buses	7,16,57,930.00
29	Office Furniture	94,825.00
30	Canteen Furniture	17,213.00
	TOTAL (RS.)	336776984.40



ABHINAV EDUCATION SOCIETY

Investment (as per list No. 9)

AS ON 31.03.2022

SR.NO.	PARTICULARS	AMOUNT (RS.)
	INVESTMENTS	
A	FIXED DEPOSITE	6,61,43,367.20
1	I.O.B. FD	18085330.00
2	P.U.B. FD	34076482.00
3	Syndicate Bank FD	8361272.20
4	S.B.I. FD	1150000.00
5	Bank Of Maharashtra FD	970283.00
6	Janakalyan Nagari Sahakari Pata Sant	3500000.00
B	ACCURED INTREST	4860926.00
1	Accured Int.on Syndicate FD-	871115.00
2	Accured Intrest on Pune FD	1946666.00
3	Accured Intrest (I.O.B.)	352356.00
4	Accured Intrest (BOM.)	244747.00
5	Accured Intrest (MSEB.)	36595.00
6	Accured Intrest (Janakalyan.)	1318296.00
7	Accured Intrest (S,B,I.)	91151.00
C	SHARES	1100010.00
1	Shares in Jankalyan	50010.00
2	Shares in Puna.Co-Cop. Bank	1050000.00
	TOTAL (RS.)	72104303.20



ABHINAV EDUCATION SOCIETY

Advance & Receivable (as per list No. 10)

AS ON 31.03.2022

SR.NO.	PARTICULARS	AMOUNT (RS.)
1	Security Deposit	32,79,519.00
2	Employee Advance	26,09,599.00
3	Fee Receivable From Students	14,05,99,117.50
4	Fee Receivable From Govt.	9,76,27,228.15
5	Bus Fee Receivable	1,55,46,369.00
6	Other Receivable	5,00,299.00
7	TDS On FD	2452022.06
8	Pre-paid Exp	52275.00
9	Cheque In Hand	10000.00
	TOTAL (RS.)	262676428.71



ABHINAV EDUCATION SOCIETY

Advances (as per list No. 11)

AS ON 31.03.2022

SR.NO.	PARTICULARS	AMOUNT
1	Abhinav Nirman Pvt Ltd	3,09,064.00
2	Abhirup Rubber Stamp	10,000.00
3	Advance For Exp.	4,11,497.00
4	Advance To NSS	1,34,402.00
5	Amol Kallappa Rathod	50,000.00
6	Asain Elevators Co	25,000.00
7	Balshing Minyasab Husein	1,18,459.00
8	Benn Electricals	17,000.00
9	Chowgule Industries Pvt Ltd	10,000.00
10	Classic Constructions Pune	5,00,000.00
11	D.N. Enterprises	1,00,000.00
12	Fine Charges (MBA) Recovery From DTI	40,60,000.00
13	Glavan Scientific	33,636.00
14	Huphen Fabricators Pvt.Ltd.	58,224.00
15	Kahan Technologies Pvt ltd	1,00,000.00
16	Kedar Properties	1,80,00,000.00
17	Kristech Instrument & Transduser	5,456.00
18	Kuber Prakashan	9,259.00
19	Kardi Path Education Co.Ltd.	6,400.00
20	Mahesh Shankar Hankalse	40,000.00
21	Mr. Kawale Shivraj	88,190.00
22	Mr. Mane Prakash Pandurang	20,300.00
26	Prowiz Designs(Pgdm)	11,603.00
27	Pudhari Publications Pvt.Ltd.	10,490.00
28	Rathod Ruplal Ramulu	88,723.00
29	Sanatan Co-op Credit Society ltd	2,00,000.00



ABHINAV EDUCATION SOCIETY

Advances (as per list No. 11)

AS ON 31.03.2022

SR.NO.	PARTICULARS	AMOUNT
30	Shree Associates	10,00,000.00
31	Sharad Kulkarni	3,00,000.00
32	Sonhira Electric Co.	50,010.00
33	Sterling Engineering Corp.	66,748.00
36	Varsha Agencies	45,000.00
37	Aqms Certification	1,400.00
38	Aumkar Vijaykumar Joshi	1,50,000.00
39	Avchat Deepak Dnyaneshwar	2,24,990.00
40	Nitin Shivajirao Dhumal	1,30,000.00
41	Pavan Buildcom Pvt.Ltd.	32,00,000.00
42	P.F.Against Attachment Orser	6,30,421.35
43	Poonam Thape	50,000.00
44	Ravi Shankar Singh	1,00,000.00
45	R.D. School	24,16,100.00
46	Sa Bhatkanti	15,000.00
47	Satish Kallappa Patil	10,00,000.00
48	Vikas Shukla	2,43,100.00
49	Aditi Enterprises	4,014.00
50	PTA Meeting Advance	18,830.00
51	Rohan Enterprises	7,27,913.75
52	Bijendra Kushwah	7,756.00
55	Aksons solar Equipment pvt.ltd.	25,000.00
62	A To NSYS	10,00,000.00
64	Saniya Paigude	79,863.00
65	Sandeep Premprakash Kushawaha	25,000.00
66	Shetty Familly Restaurant	40,000.00

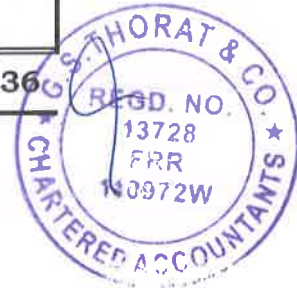


ABHINAV EDUCATION SOCIETY

Advances (as per list No. 11)

AS ON 31.03.2022

SR.NO.	PARTICULARS	AMOUNT
69	Himanshu Sharma	22,000.00
73	Yash Advertising	655.00
74	Laxmi Book Agencies	2,000.00
81	Yuvraj Ram Gurav	3,00,800.00
83	Ashok Upadhyay	18,000.00
84	D.T. Kadam	1,00,000.00
85	Manish Jain	7,000.00
86	Moreshwar Raut	6,500.00
87	Mukund Pise	50,000.00
88	Shivaji Mane	25,000.00
89	Shriram Tiles	1,00,000.00
91	Sudhir Nair	8,000.00
92	Sunita Narash Chcerangattal	1,65,200.00
93	Bhairavnath & Shankar Devsthan Trus	1,00,000.00
	TOTAL (RS.)	4,36,24,523.36



Abhinav Education Society

OTHER RECEIPT

**For The Year Ended 1-Apr-2021
to 31-03-2022**

S.N O.	INCOME	Total
1	Building Maintainance Charges	26127000.00
2	Service Charges	26294200.00
3	Tikona Tower Rent	10300.00
4	SchoolCnnet Programme 19-20	50000.00
5	Extra Amt received from NEFT	59254.00
	TOTAL	52540754.00



SCHEDULE NO. 7
ABHINAV EDUCATION SOCIETY
DHANKAWADI, PUNE 46.

DEPRECIATION CHART FOR YEAR

S.N	Particulars	Asset	Addition during the year	Deductio as Capital Grant	Total as on	% Dep.	Dep. Amt.	Dep. Fund	Bal. As on		Total bal. as on
									01.04.2021	31.03.2022	
1	2	3	4	5	6	7	8	9	10	11	12
A IMMOVABLE											
1	Building(Ambegaon)	50898715.91	2481294.00		53380009.91	3%	1334501.00	25811196.00		52045508.91	77856704.91
2	Building (Narhe)	142540709.29	679065.00	0.00	144095958.29	3%	3605367.00	49014393.71		140490591.29	189504985.00
3	Building (Wadwadi)	339146440.00	2189090.00		341335530.00	3%	8533389.00	111302160.00		332802141.00	444104301.00
4	Building (1479522.00	0.00		1479522.00	3%	36988.00	420219.00		1442534.00	1862753.00
TOTAL A : RS		534065387.20	5349449.00	0.00	540291020.20	10%	13510245.00	186547968.71		526780775.20	713328743.91
B MOVABLE ASSET											
5	Computer &	1546733.40	5460820.00	0.00	7007553.40	25%	2803021.00	44910467.96		4196841.04	49107309.00
6	Computer	246836.00	413915.00		660751.00	25%	264301.00	6736167.00		396450.00	7132617.00
7	Educational Aids	4082954.60	0.00		4082954.60	10%	612442.00	7191593.00		3470512.60	10662105.60
8	Laboratory	13135689.68	262479.00	0.00	13398168.68	10%	2009725.00	41106070.32		11388443.68	52494514.00
9	Educational	452097.00	0.00		452097.00	10%	67815.00	1396924.00		384282.00	1781206.00
10	Library Books	635169.95	244261.00		879430.95	25%	351773.00	21423792.00		527657.95	21951449.95
11	Electronics	2259078.75	161000.00	0.00	2420078.75	10%	363013.00	5080152.00		2057065.75	7137217.75
12	Office Equipment	3674101.00	228687.00		3902788.00	10%	585420.00	7403768.00		3317368.00	10721136.00
13	Xerox Machine	929496.00	160000.00		1089496.00	10%	161656.00	1941310.00		927840.00	2869150.00
14	Generator	301656.00	0.00		301656.00	10%	45248.00	1416132.00		256408.00	1672540.00
15	Psychology	4969.00	0.00		4969.00	10%	745.00	41996.00		4224.00	46220.00
16	Music Instruments	230781.00	0.00		230781.00	10%	34617.00	502650.00		196164.00	698814.00
17	Sports Equipment	1396070.00	450000.00		1846070.00	10%	276911.00	2500026.00		1569159.00	4069185.00
18	Gymkhana	28268.00	0.00		28268.00	10%	4240.00	150099.00		24028.00	174127.00
19	Dead Stock	12608.00	0.00		12608.00	10%	1891.00	130390.00		10717.00	141107.00
20	Museum	31969.00	0.00		31969.00	10%	4795.00	250818.00		27174.00	277992.00
21	Fixtures & Fitting	3861745.60	225430.00		4087175.60	10%	408719.00	8504262.00		3678456.60	12182718.60



SCHEDULE NO. 7
ABHINAV EDUCATION SOCIETY
DHANKAWADI, PUNE 46.

DEPRECIATION CHART FOR YEAR

S.N	Particulars	Asset	Addition during the year	Deductio as Capital Grant	Total as on	% Dep.	Dep. Amt.	Dep. Fund	Bal. As on		Total bal. as on
									01.04.2021	31.03.2022	
1	2	3	4	5	6	7	10	11	12		31.03.2022
22	Steel Furniture	2329318.00	0.00	0.00	2329318.00	10%	232935.00	5132236.00	2096383.00	7228619.00	
23	Laboratory	609610.89	0.00	0.00	609610.89	10%	60961.00	1405904.11	606633.89	2012538.00	
24	Wooden furniture	20688686.50	1684722.00	0.00	22373408.50	10%	2237343.00	43421061.00	20078081.50	63499142.50	
25	Hostel bed	1739506.00	88118.00	0.00	1827624.00	10%	182762.00	1905338.00	1644862.00	3550200.00	
26	Solar Water	859361.00	0.00	0.00	859361.00	10%	90551.00	453544.00	768810.00	1222354.00	
27	Construction	41116.00	0.00	0.00	41116.00	10%	6167.00	170076.00	34949.00	205025.00	
28	Borewell Pumps	13287.00	0.00	0.00	13287.00	10%	1993.00	79380.00	11294.00	90674.00	
29	Water Storage	47223.00	2620.00	0.00	49843.00	10%	6246.00	133868.00	43597.00	177465.00	
30	Water Pump	28506.00	0.00	0.00	28506.00	10%	3186.00	97340.00	25320.00	122660.00	
31	Vehicle	347986.00	0.00	0.00	347986.00	20%	52198.00	3595180.00	295788.00	3890968.00	
32	School Bus	14688642.00	0.00	0.00	14688642.00	10%	2203297.00	59172585.00	12485345.00	71657930.00	
TOTAL B : RS		74223465.37	9382052.00	0.00	83605517.37	0%	13073971.00	266253129.39	70523855.00	336776984.40	
GRAND TOTAL (A + B) : RS		60828852.57	14731501.00	0.00	623896537.57		26583291.00	452837160.74	597304630.20	1050105728.31	



7-27-68 L. O.

4-11-68

1-15-68