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To,
The Headmistress
M.E.S. English Medium School
Saswad
Primary Section

Subject : Audit Report for the year ended 31 March, 2019
Name of the Unit : M.E.S. English Medium School, Saswad Primary Section

Respected Madam,

We have been entrusted by the governing body/ management council to undertake the statutory audit of the M.E.S. English Medium School, Saswad Primary Section ("school") for the year 2018-19. In this connection, we report as under:

A. Objective and Scope of work

The scope of work for undertaking the audit has been determined to undertake the verification of books of accounts in the following areas:

- Vouching and Verification of receipt and payment transactions
- Bank Reconciliation statements and Bank Balance confirmations
- Statutory dues compliance
- Accounting treatment for Grants Received/ Sundry Debtors
- Accounting for Fixed Assets
- Verification of Fees reconciliation statements
- Sundry Creditors/ Liabilities
- Free-ships and Scholarships/ Other Earmarked Funds
- Rent and Other Deposit

B. Audit Observations:

We have undertaken the audit of the school in accordance with the audit standards and guidelines issued by the Institute of Chartered Accountants of India in this regard. Our observations as a result of audit processes and finding are reported as follows:

1. Maintenance of books of accounts

We have observed that the accounts of the school are maintained regularly and in accordance with the generally accepted accounting principles and provisions of Bombay Public Trust Act, 1980 and rules there under.

