

7th Annual Report

2022-23

Of



MIS International School

Campus :

Sr. No. 33/1, 'A' Building, Opp. Chhatrapati Shivaji Sports Complex,
Balewadi, Pune – 411045. Maharashtra (India)



YouthBuild Foundation's
 (Formerly known as **MITCON Foundation**)
MIS International School
 (Formerly known as **MITCON International School**)
BALANCE SHEET AS ON 31ST MARCH, 2023



Rupees 2021-22	LIABILITIES	Rupees 2022-23	SCHEDULES	Rupees 2021-22	ASSETS	Rupees 2022-23
4,74,96,324.00	CURRENT LIABILITIES			2,66,58,875.00	FIXED ASSETS	3,72,42,156.00
17,19,599.00	a) Fee received in advance	7,72,32,116.00		1,15,59,000.00	Less : Depreciation	1,36,91,878.00
1,57,611.00	b) Salary Payable	23,87,233.00		1,50,99,875.00		2,35,50,278.00
	c) Duties & Taxes	1,83,354.00			CURRENT ASSETS, LOANS AND ADVANCES	
34,73,479.00	SUNDRY CREDITORS			28,37,425.00	Sundry Debtors	36,23,909.00
3,07,640.00	Other Creditors	31,00,881.00		3,59,75,437.00	Cash and Bank Balances	6,67,67,310.00
	Inter branch transaction	93,96,040.00		12,57,744.00	Other Current Assets	12,11,373.00
22,74,127.00	INCOME & EXPENDITURE ACCOUNT	25,40,787.00		5,24,959.00	Loans and Advances	6,21,481.00
2,66,660.00	Balance as per Last Balance Sheet	7,33,940.00			Inter-branch transaction	
	Add (Less): Surplus (Deficit) as per the Income & Expenditure Account	32,74,727.00				
25,40,787.00	Total	9,57,74,351.00		5,56,95,440.00	Total	9,57,74,351.00

The above Balance Sheet to the best of our knowledge and belief contains a true account of the funds & liabilities and of the property and assets of the trust for MIS International School

Dr. Pradeep Bavadekar
 Dr. Pradeep Bavadekar
 Managing Trustee

Date - 21/09/2023
 Place: Pune

Sachin Dodmani
 Mr. Sachin Dodmani
 Trustee

Date - 21/09/2023
 Place: Pune

Monika Chhabra
 Monika Chhabra
 Principal

Date - 21/09/2023
 Place: Pune

As per our report on even date
 For **HMA & Associates**
 Chartered Accountants
 FRN - 100537W



CA Anand Joshi
 CA Anand Joshi
 Partner
 M. No. 113805
 Date - 21/09/2023
 Place: Pune



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INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

EXPENDITURE		SCHEDULES		INCOME	
Rupees 2021-22		Rupees 2022-23		Rupees 2021-22	Rupees 2022-23
2,58,23,243.00	Payments to & Provisions for employees	3,68,69,313.00	3	7,57,75,147.00	Tuition Fees
9,33,434.00	Honorarium / Professional Fees to Experts	27,39,010.00		5,26,800.00	Activity charges/Exam fees
1,09,04,844.00	Administrative & General Expenses	2,74,41,517.00	4	-	Income from training, project, student Activity
88,602.00	Travelling and Conveyance	1,25,363.00	5	1,28,906.00	Misc Income
14,27,565.00	Depreciation	21,32,878.00	1	10,13,495.00	Interest - On Bank Deposits
-	Financial Charges	40,975.00		-	- On Bank Saving account
3,80,00,000.00	Transfer to YouthBuild Foundation	4,00,00,000.00			
7,71,77,688.00	Sub Total	10,93,49,056.00		7,74,44,348.00	
2,66,660.00	To Gross Surplus (Deficit)	7,33,940.00			
2,66,660.00	To Surplus (Deficit) Carried Over to Balance Sheet	7,33,940.00			
7,74,44,348.00	Total	11,00,82,996.00		7,74,44,348.00	Total

As per our report attached
 For HMA & Associates
 Chartered Accountants
 FRN - 100537W



CA Anand Joshi
 Partner
 M. No. 113805
 Date - 21/09/2023
 Place: Pune

Monika Chhabra

Monika Chhabra
 Principal

Date - 21/09/2023
 Place: Pune

Sachin Dodmani

Mr. Sachin Dodmani
 Trustee

Date - 21/09/2023
 Place: Pune

Dr. Pradeep Bavadekar

Dr. Pradeep Bavadekar
 Managing Trustee

Date - 21/09/2023
 Place: Pune

For MIS International School

SCHEDULE - I												
FIXED ASSETS												
SR. No.	Type of Assets	Rates %	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			As on 01.04.2022	Additions During the Year 2022-23	Adjustments / Deductions During the Year 2022-23	Total As on 31.03.2023	Up to 31.03.2022	Depreciation for the Year 2022-23	Adjustments / Deductions during the Year 2022-23	Total As on 31.03.2023	As at 31.03.2023	As at 31.03.2022
1	Furniture and Fixture	6.33	1,63,33,122.00	71,06,533.00	-	2,34,39,655.00	66,86,729.00	13,19,294.00	-	80,06,023.00	1,54,33,632.00	96,46,393.00
2	Electrical Installation	7.07	1,29,409.00	-	-	1,29,409.00	55,428.00	9,149.00	-	64,577.00	64,832.00	73,981.00
3	Office Equipments	4.75	74,73,653.00	14,05,231.00	-	88,78,884.00	23,06,729.00	4,19,613.00	-	27,26,342.00	61,52,542.00	51,66,924.00
4	Computers & Printers	16.21	23,07,329.00	18,35,640.00	-	41,42,969.00	22,68,387.00	3,03,337.00	-	25,71,724.00	15,71,245.00	38,942.00
5	Computer softwares	16.21	1,00,000.00	-	-	1,00,000.00	68,487.00	16,210.00	-	84,697.00	15,303.00	31,513.00
6	Library Books	15.00	3,15,362.00	2,35,877.00	-	5,51,239.00	1,73,240.00	65,275.00	-	2,38,515.00	3,12,724.00	1,42,122.00
	Total		2,66,58,875.00	1,05,83,281.00	-	3,72,42,156.00	1,15,59,000.00	21,32,878.00	-	1,36,91,878.00	2,35,50,278.00	1,50,99,875.00

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SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31 ST MARCH 2023

SCHEDULE - 2		Rupees 2022-23	Rupees 2021-22
A)	CURRENT ASSETS, LOANS AND ADVANCES		
	CURRENT ASSETS		
1	Sundry Debtors <i>(Unsecured, considered good, unless otherwise stated)</i>	36,23,909.00	28,37,425.00
	Sub Total	36,23,909.00	28,37,425.00
2	Cash and Bank Balances		
	a) Cash on Hand	45,223.00	38,488.00
	b) With Scheduled Banks		
	i) In Current Accounts (Including cheques in hand)		
	State Bank of India	60,084.00	-
	HDFC Bank	2,95,48,224.00	76,30,935.00
	Sub Total	2,96,53,531.00	76,69,423.00
	ii) In Fixed Deposit Accounts		
	HDFC Bank	3,68,94,765.00	2,81,75,870.00
	Bank of Baroda	1,25,049.00	1,17,778.00
	Interest Accrued on Deposits	93,965.00	12,366.00
	Sub Total	3,71,13,779.00	2,83,06,014.00
	Total	6,67,67,310.00	3,59,75,437.00
3	Other Current Assets		
	i) Prepaid Expenses	12,11,373.00	12,57,744.00
	ii) TDS Receivable		
	Sub Total	12,11,373.00	12,57,744.00
	Total (A)	3,44,88,813.00	1,17,64,592.00
B)	LOANS AND ADVANCES <i>(Unsecured, considered good, recoverable in cash or in kind for value to be received)</i>		
1	Advances to staff / other	6,21,481.00	5,24,959.00
	Total (A) + (B)	3,51,10,294.00	1,22,89,551.00

SCHEDULE - 3		Rupees 2022-23	Rupees 2021-22
A)	PAYMENTS TO AND PROVISIONS FOR EMPLOYEES		
	Salaries and Benefits		
1	Salaries to Staff	3,17,14,822.00	2,24,13,008.00
2	Employers Contribution to PF, ESI	24,35,251.00	16,25,684.00
3	Gratuity Premium to LIC	18,25,216.00	9,94,141.00
4	Insurance Premium - Staff	5,42,560.00	5,57,622.00
5	Staff Welfare Expenses	3,51,464.00	2,32,788.00
	Total	3,68,69,313.00	2,58,23,243.00

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SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31 ST MARCH 2023

SCHEDULE - 4		Rupees 2022-23	Rupees 2021-22
ADMINISTRATIVE AND GENERAL EXPENSES			
1	Advertisement / Promotional Expenses	11,59,651.00	7,61,894.00
2	Periodicals Subscription and Membership Fees	4,36,890.00	2,04,137.00
3	Electricity Expenses	26,07,670.00	27,46,356.00
4	General Expenses	14,24,556.00	8,03,343.00
5	Postage / communication Expenses	2,710.00	-
6	Telephone, Mobile Expenses	66,570.00	3,33,586.00
7	Printing and Stationery, Xerox	9,17,694.00	2,08,031.00
8	Repairs and Maintenance	72,36,710.00	14,60,300.00
9	Student welfare expenses	7,07,835.00	5,97,406.00
10	Office Cleaning Expenses	63,07,658.00	16,21,846.00
11	Registration and Legal Fees	4,80,050.00	1,24,200.00
12	Security Expenses	40,19,858.00	15,17,565.00
13	Seminar and Training exps	11,64,714.00	14,150.00
14	Fees Concessions	-	7,000.00
15	Software expenses	8,95,986.00	4,87,701.00
16	Insurance Premium for Assets	12,965.00	17,329.00
TOTAL		2,74,41,517.00	1,09,04,844.00

SCHEDULE - 5		Rupees 2022-23	Rupees 2021-22
TRAVELLING AND CONVEYANCE EXPENSES			
1	Travelling Expenses staff, other	6,830.00	-
2	Conveyance Expenses	1,18,533.00	88,602.00
3	Vehicle Expenses	-	-
TOTAL		1,25,363.00	88,602.00