

**THE POONA GUJARATI KELAVANI MANDAL**  
1433, KASBA PETH, PHADKE HAUD,  
PUNE 411011

**AUDIT REPORT**  
**FOR THE YEAR ENDED : 31.03.2022**  
**ASSESSMENT YEAR : 2022-2023**



सदस्य सचिव तथा  
उपशिक्षणाधिकारी(माध्य.)  
नि.प.पुणे



**Secretary**  
The Poona Gujarati Kelavani Mandal

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED  
UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF  
THE MAHARASHTRA PUBLIC TRUST ACT, 1950

Registration No. : F-0000136(PUN)  
Name of the Public Trust. : THE POONA GUJARATI KELAVANI MANDAL,  
1433, KASBA PETH, PUNE 11  
For the year ending. : 31<sup>st</sup> MARCH 2022

- (a) Whether accounts are maintained regularly and in a accordance with the provision of the Act and the rules; Yes
- (b) Whether receipt and disbursements are properly and correctly shown in the accounts; Yes
- (c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with accounts; Yes
- (d) Whether all books, deeds, accounts voucher, other documents or records required by the auditor were produced before him; Yes
- (e) Whether a register of movable and immovable properties is properly maintained the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit reports have been duly complied with; Yes
- (f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him; Yes
- (g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust; No
- (h) The amounts of outstanding for more than one year and the amounts written off, if Any ,
- (i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/- (Including Quotations) Yes
- (j) Whether any money of the public trust has been invested contrary to the provisions of Section 35; No
- (k) Alienations, if any, of the immovable property contrary to the provisions of Sections 36 which have come to the notice of the auditors; No

  
सहाय्य सचिव तथा  
अभिज्ञान विभागी (माध्य.)

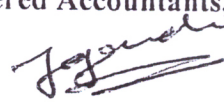
  
Secretary  
The Poona Gujarati Kelavani Mandal



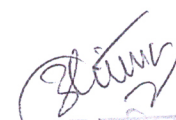
- |   |              |
|---|--------------|
| (l) All cases of irregular, illegal or improper expenditure, or failure or commission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof & whether such expenditure, failure, omission, loss or waste was caused in consequence of break of trust or misapplication of any other misconduct on the part of the trustees or any person while in the management of the trust; | No such case |
| (m) Whether the budget has been filed in the form provided by rule 16A;   | Yes          |
| (n) Whether the maximum and minimum number of the trustees is maintained;   | Yes          |
| (o) Whether the meetings are held regularly as provided in such instruments;  | Yes          |
| (p) Whether the minutes book or the proceedings of the meeting is maintained;   | Yes          |
| (q) Whether any of the trustees has any interest in the investment of the trust;  | No           |
| (r) Whether any of the trustees is a debtor or creditor of the trust;   | No           |
| (s) Whether any irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;  | Yes.         |
| (t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.   | ---          |

Date : 15/09/2022  
Place: Pune

As Per our report of even date  
For H. C. Gandhi & Associates,  
Chartered Accountants,



CA J. H. Gandhi (Proprietor)  
Mem No. 183108  
Firm Reg. No. 114293W  
UDIN : 22183108ASRKBS8672

  
सचिव तथा  
उपशिक्षणाधिकारी (माध्य.)  
जि.प.पुणे

  
**Secretary**  
The Poona Gujarati Kelavani Mandal



THE MAHARASHTRA PUBLIC TRUST ACT, 1950  
SCHEDULE IX - C  
(Vide Rule 32)

STATEMENT OF INCOME LIABLE TO CONTRIBUTION  
Registration No. : F-0000136(PUN)

Name of the Public Trust. : THE POONA GUJARATI KELAVANI  
MANDAL  
1433, KASBA PETH, PUNE -11.

For the year ending. : 31<sup>st</sup> MARCH 2022

I INCOME AS SHOWN IN THE INCOME AND EXPENDITURE  
ACCOUNT (SCHEDULE IX)

II. ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND  
RULE 32.

- (i) Donations Received from other Public / Trusts and Dharamada
- (ii) Grant received from Government & Local authorities
- (iii) Interest on Sinking or Depreciation Fund
- (iv) Amount spent for the purpose of secular education
- (v) Amount spent for the purpose of medical relief
- (vi) Amount spent for the purpose of veterinary treatment of animals
- (vii) Expenditure incurred from donation for relief of distress caused by  
scarcity, drought, flood, fire or other natural calamity
- (viii) Deductions out of income from lands used for agricultural purpose
- (a) Land Revenue and Local Funds Cess
- (b) Rent payable to superior landlord
- (c) Cost of production if lands are cultivated by trust
- (ix) Deduction out of income from lands used for nonagricultural purpose
- (a) Assessment Cesses and other Government of Municipal Taxes
- (b) Ground rent payable to the superior landlord
- (c) Insurance premia
- (d) Repairs at 10 percent of gross rent of building
- (e) Cost of collection at 4 percent of gross rent of  
Building let out
- (x) Cost of collection of income or receipts from securities stocks etc. at  
one percent of such income
- (xi) Deductions on account of repairs in respect of buildings not rented and  
yielding no income at 10 percent of the estimated gross annual rent.

The trust is Exempted from Payment  
of contribution  
under rule 32 of the  
Bombay Public Trust  
Rules, 1951 being an institution  
on having object of imparting secular  
education only

Gross Annual Income chargeable to contribution Rs.

Nil

TRUSTEES

TRUSTEES

Date: 15/09/2022  
Place: Pune

Secretary

The Poona Gujarati Kelavani Mandal

As per our Report of the Even Date  
For H C Gandhi & Associates,  
Chartered Accountants,

CA J. H. Gandhi ( Proprietor)  
Mem No. 183108  
Firm Reg. No. 114293W  
UDIN: 22183108ASRKBS8672

सत्यमेव जयते  
उपशिक्षणाधिकारी (माध्य.)  
जि.प.पुणे

THE MAHARASHTRA PUBLIC TRUST ACT, 1950  
SCHEDULE VIII [ Vide Rule 17 ( I ) ]

THE POONA GUJARATI KELAVANI MANDAL  
1433, KASBA PETH, PUNE - 411011

BALANCE SHEET AS ON 31ST MARCH 2022

31.03.2021	LIABILITIES	SCH	Rs.	31.03.2021	ASSETS	SCH	Rs.
14,96,04,277	TRUST & CORPUS FUND	A	14,96,04,277	36,68,16,048	FIXED ASSETS	E	36,68,16,048
26,51,83,351	OTHER EARMARKED FUNDS	B	28,65,27,967	16,53,99,406	INVESTMENTS	F	13,75,99,406
54,63,783	OTHER LIABILITIES	C	2,10,14,838	19,91,07,035	ADVANCES & DEPOSITS	G	31,79,63,111
32,16,57,187	INCOME & EXPENDITURE A/C	D	38,49,97,758	1,05,00,023	BALANCE WITH BANKS		1,68,93,407
				86,085	CASH IN HAND		86,085
74,19,08,597	Total Rs.		84,21,44,840	74,19,08,597	Total Rs.		84,21,44,840

Secretary

The Poona Gujarati Kelavani Mandal

AS PER OUR REPORT OF EVEN DATE

For H. C. GANDHI & ASSOCIATES  
CHARTERED ACCOUNTANTS

*[Signature]*

CA J.H. GANDHI (PROPRIETOR)  
M. No.183108  
UDIN : 22183108ASRKBS8672

FIRM REG. No. 1141111111

DATE : 15/09/2022

PLACE : PUNE

FOR THE POONA GUJARATI KELAVANI MANDAL

*[Signature]*

TRUSTEE

*[Signature]*

SECRETARY

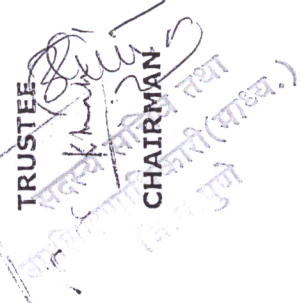
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TREASURER

TRUSTEE

*[Signature]*

CHAIRMAN



THE MAHARASHTRA PUBLIC TRUST ACT, 1950  
SCHEDULE IX [ Vide Rule 17 ( I ) ]

THE POONA GUJARATI KELAVANI MANDAL  
1433, KASBA PETH, PUNE - 411011

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2022

31.03.2021	EXPENDITURE	SCH	Rs.	31.03.2021	INCOME	SCH	Rs.
24,46,659	To EXPENSES IN RESPECT OF PROPERTIES	I	23,76,988	79,469	BY RENT RECEIVED		1,47,381
2,05,000	To AUDIT FEES	II	2,31,100	37,29,143	BY INCOME FROM INVESTMENTS	III	29,21,141
34,29,292	To DEPRECIATION		29,53,761	84,200	BY DONATIONS RECEIVED		12,47,000
18,67,34,329	To EXPENDITURE ON OBJECT OF THE TRUST		20,70,51,144	23,00,32,190	BY INCOME FROM OTHER SOURCES	IV	27,16,38,042
4,11,09,722	To SURPLUS CARRIED OVER TO BALANCE SHEET		6,33,40,571				
<b>23,39,25,002</b>	<b>Total Rs.</b>		<b>27,59,53,565</b>	<b>23,39,25,002</b>	<b>Total Rs.</b>		<b>27,59,53,565</b>

FOR THE POONA GUJARATI KELAVANI MANDAL

Secretary

TRUSTEE

TRUSTEE

CHAIRMAN

SECRETARY

TREASURER

AS PER OUR REPORT OF EVEN DATE

For H. C. GANDHI & ASSOCIATES  
CHARTERED ACCOUNTANTS

CA J.H. GANDHI (PROPRIETOR)  
M. No.183108 FIRM REG. No. 114293W  
UDIN : 22183108ASRKB58672

PLACE : PUNE DATE : 15/09/2022

The Poona Gujarati Kelavani Mandal

सदस्य अधिकारी (माध्य.)  
सदस्य अधिकारी (माध्य.)  
सदस्य अधिकारी (माध्य.)

THE POONA GUJARATI KELAVANI MANDAL  
1433, KASBA PETH, PUNE - 411011

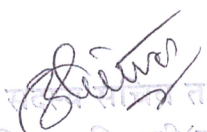
SCHEDULES TO & FORMING PART OF THE BALANCE SHEET  
AS ON 31ST MARCH 2022

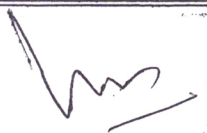
SCHEDULE - A - TRUST & CORPUS FUND

31.03.2021	Sr.	PARTICULARS	Rs.
14,96,04,277 0	1	OPENING BALANCE ADD : ADDITION DURING THE YEAR	14,96,04,277 0
<b>14,96,04,277</b>		<b>TOTAL Rs.</b>	<b>14,96,04,277</b>

SCHEDULE - B - OTHER EARMARKED FUNDS

31.03.2021	Sr.	PARTICULARS	Rs.
2,35,00,575	1	BUILDING FUND	2,35,00,575
14,41,93,860	2	BUILDING & INFRASTRUCTURE FUND ( KONDHAWA)	16,06,18,860
14,29,757	3	PRIZES & SCHOLARSHIP FUND	14,29,757
9,10,84,908	4	DEPRECIATION FUND	9,58,65,038
1,93,909	5	NASTA FUND	1,93,909
2,15,000	6	TEACHERS SATKAR FUND	2,15,000
37,15,342	7	OTHER FUNDS	38,54,829
5,00,000	8	ENGLISH MEDIUM SCHOLARSHIP FUND	5,00,000
1,00,000	9	YOGA AWARD FUND	1,00,000
1,00,000	10	SANGEET AWARD FUND	1,00,000
1,50,000	11	GUJARATI MEDIUM STUDENTS WELFARE FUND	1,50,000
<b>26,51,83,351</b>		<b>TOTAL Rs.</b>	<b>28,65,27,967</b>

  
उपसिद्धाधिकारी (साध्व.)  
जि.प.पुणे

  
**Secretary**  
The Poona Gujarati Kelavani Mandal

THE POONA GUJARATI KELAVANI MANDAL  
1433, KASBA PETH, PUNE - 411011

SCHEDULES TO & FORMING PART OF THE BALANCE SHEET  
AS ON 31ST MARCH 2022

SCHEDULE - C - OTHER LIABILITIES

31.03.2021	Sr.	PARTICULARS	Rs.	Rs.
	1	<b>DEPOSITS</b>		
1,50,000		DEPOSIT FROM TENANTS	0	
26,000		DEPOSIT FROM TEACHERS	0	
1,07,700		CAUTION MONEY	1,07,700	
3,93,100		LIBRARY & LAB DEPOSIT	3,93,100	
65,000		ELECTION DEPOSIT	75,000	
3,88,800		DEPOSIT - ABHYASIKA	3,98,650	
0		PGKMS SECURITY DEPOSIT	1,08,60,000	1,18,34,450
	2	<b>OTHER PAYABLES</b>		
82,500		FEES RECEIVED IN ADVANCE	0	
4,69,653		VIDYARTHI SAHAYAK NIDHI	4,69,653	
37,81,030		OTHER LIABILITIES	87,10,735	91,80,388
<b>54,63,783</b>		<b>TOTAL Rs.</b>		<b>2,10,14,838</b>

SCHEDULE - D INCOME & EXPENDITURE A/C

31.03.2021	Sr.	PARTICULARS	Rs.	Rs.
28,05,47,465	1	Balance b/f from Previous Year	32,16,57,187	
4,11,09,722		Add: Surplus Trf from I & E A/c	6,33,40,571	38,49,97,758
32,16,57,187				
<b>32,16,57,187</b>		<b>TOTAL Rs.</b>		<b>38,49,97,758</b>

*[Signature]*  
सहस्य सचिव तथा  
उपशिक्षणधिकारी (साध्य.)  
पुणे

*[Signature]*  
**Secretary**  
The Poona Gujarati Kelavani Mandal





SCHEDULES TO & FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2022

SCHEDULE - E - FIXED ASSETS

Sr.	PARTICULARS	Op. Bal as on 01.04.2021		GROSS BLOCK ADDITIONS		Deletions	TOTAL	Rate Of Dep	Op. Bal as on 01.04.2021	DEPRECIATION FOR THE YEAR		NET BLOCK	
		Rs.		Rs.	Rs.					Rs.	Rs.	Rs.	Rs.
1	BUILDING	6,55,84,948	-	-	-	-	6,55,84,948	10%	4,73,21,256	18,26,369	1,64,37,323	1,82,63,682	
2	FURNITURE & FIXTURE	1,98,61,863	16,242	18,696	-	1,98,96,802	10%	1,03,02,272	9,58,518	86,36,012	95,59,597		
3	OFFICE EQUIPMENT	2,06,73,735	49,940	23,03,638	-	2,30,27,313	15%	1,28,08,709	13,60,018	88,58,586	78,65,026		
4	COMPUTER SYSTEMS	2,21,47,201	-	1,87,067	-	2,23,34,268	40%	2,06,52,671	6,35,225	10,46,372	14,94,590		
5	LAND AT KONDHAWA	23,85,48,300	-	-	-	23,85,48,300	-	-	-	23,85,48,300	23,85,48,300		
	Balance as on 31.03.2022	36,68,16,048	66,182	25,09,401	-	36,93,91,631		9,10,84,908	47,80,130	27,35,26,593	27,57,31,140		
	Balance as on 31.03.2021	36,67,03,558	3,100	1,96,769	87,379	36,68,16,048		8,56,26,317	54,58,591	27,57,31,140	28,10,77,211		

Secretary

The Poona Gujarati Kelavani Mandal

सदस्य सचिव तथा

उपशिक्षणाधिकारी (माध्य

विद्यालय)

THE POONA GUJARATI KELAVANI MANDAL  
1433, KASBA PETH, PUNE - 411011

SCHEDULES TO & FORMING PART OF THE BALANCE SHEET  
AS ON 31ST MARCH 2022

SCHEDULE - F - INVESTMENTS

31.3.2021	Sr.	PARTICULARS	Rs.	Rs.
34,53,134	1	FIXED DEPOSITS WITH BANKS		36,37,117
2,37,10,725	2	FIXED DEPOSITS WITH FINANCIAL INSTITUTIONS		0
2,45,000	3	FLEXI DEPOSIT WITH BANKS		16,61,323
13,79,90,547	4	INVESTMENTS IN MUTUAL FUNDS (MARKET VALUE AS ON 31.03.2022 Rs 13,91,95,302/-)		13,23,95,976
<b>10,53,99,406</b>		<b>TOTAL Rs.</b>		<b>13,76,94,416</b>

SCHEDULE - G - ADVANCES & DEPOSITS

31.3.2021	Sr.	PARTICULARS	Rs.	Rs.
	<b>A</b>	<b>DEPOSITS</b>		
34,200	1	PUNE UNIVERSITY	34,200	
1,68,181	2	MSEDCL	7,93,781	
4,550	3	BSNL	4,550	
10,000	4	PMC SANAS SPORTS GROUND	10,000	
681	5	GAS CYLINDER	681	8,43,212
	<b>B</b>	<b>OTHER ADVANCES &amp; RECEIVABLES</b>		
8,49,500	1	STAFF ADVANCES	5,52,148	
41,42,882	2	TDS ON INCOME	18,57,154	
71,45,809	3	KASABA PETH BUILDING PROJECT WIP	71,45,809	
18,67,51,233	4	KONDHAWA BUILDING PROJECT WIP	30,75,66,712	31,71,21,823
<b>19,91,07,035</b>		<b>TOTAL Rs.</b>		<b>31,79,65,034</b>



*[Handwritten Signature]*

सदस्य सचिव तथा  
उपशिक्षणाधिकारी (साध्व.)  
पुणे

*[Handwritten Signature]*

**Secretary**  
The Poona Gujarati Kelavani Mandal

SCHEDULES TO & FORMING PART OF INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDING 31ST MARCH 2022

SCHEDULE - I - EXPENSES IN RESPECT OF PROPERTIES

31.03.2021	Sr.	PARTICULARS	Rs.
1,07,378	1	REPAIRS & MAINTENANCE	2,21,784
2,57,142	2	RATES & TAXES	2,65,179
20,29,299	3	DEPRECIATION ON BUILDING	18,26,369
52,840	4	BUILDING INSURANCE	63,656
<b>24,46,659</b>		<b>TOTAL Rs.</b>	<b>23,76,988</b>

SCHEDULE - II- EXPENDITURE ON OBJECT OF THE TRUST

31.03.2021	Sr.	PARTICULARS	Rs.
18,14,27,308	<b>A</b>	<b>EXPENSES OF INSTITUTIONS: (Annexure A)</b>	197854616
	<b>B</b>	<b>OTHER EDUCATIONAL EXPENSES :</b>	
13,480	1	ADVERTISEMENT EXPENSES	22,03,266
2,947	2	BANK COMMISSION	5,483
78,654	3	COMPUTER EXPENSES	55,722
6,860	4	ELECTRICAL EXPENSES	94,960
31,309	5	FUNCTIONS, SEMINARS & GIFT EXPENSES	30,873
6,64,660	6	MISCELLANEOUS EXPENSES	12,13,872
61,000	7	NEW COURSE AFFILIATION FEES	(43,875)
7,355	8	POSTAGE EXPENSES	9,534
30,963	9	PRINTING & STATIONERY	2,15,155
8,59,990	10	PROFESSIONAL FEES	17,18,210
22,08,801	11	SALARIES & ALLOWANCES	20,69,383
2,10,491	12	STAFF WELFARE EXPENSES	1,02,824
1,72,788	13	STUDENTS WELFARE	1,96,883
35,997	14	TELEPHONE EXPENSES	84,451
1,595	15	TRAVELLING & CONVEYANCE	6,070
3,73,201	16	GST PAID ON EXPENSES	2,01,423
5,21,500	17	SOFTWARE EXPENSES	3,58,720
25,431	18	GENERAL REPAIRS	1,22,885
0	19	FCRA FEES	1,03,000
0	20	CLEANING/ HOUSE KEEPING CHARGES KONDHWA	3,08,880
0	21	ADMISSION SUPPORT SERVICE	1,38,810
<b>18,67,34,329</b>		<b>TOTAL Rs.</b>	<b>20,70,51,144</b>

*[Signature]*  
सदस्य सचिव तथा  
उपशिक्षणाधिकारी(माध्य.)  
जि.प.पुणे

*[Signature]*  
**Secretary**  
The Poona Gujarati Kelavani Mandal



THE POONA GUJARATI KELAVANI MANDAL  
1433, KASBA PETH PUNE - 411013

SCHEDULES TO & FORMING PART OF INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDING 31ST MARCH 2021

SCHEDULE - III- INCOME FROM INVESTMENTS

31.03.2021	Sr.	PARTICULARS	Rs.
5,04,707	1	INTEREST ON FD WITH BANK	3,02,532
22,04,765	2	INTEREST ON FD WITH FINANCIAL INSTITUTIONS	5,77,807
1,37,765	3	INTEREST ON SAVING BANK A/C	1,35,373
8,45,396	4	GAIN ON MUTUAL FUND	19,05,429
36,510	5	DIVIDEND RECEIVED	0
<b>37,29,143</b>		<b>TOTAL Rs.</b>	<b>29,21,141</b>

SCHEDULE - IV- INCOME FROM OTHERS SOURCES  
(From Educational Activities)

31.03.2021	Sr.	PARTICULARS	Rs.
22,95,54,571	1	RECEIPTS FROM INSTITUTIONS: ( Annexure A)	27,09,24,675
2,75,877	2	FEES COLLECTED FROM STUDENTS	2,02,352
0	3	EDUCATIONAL MATERIAL FORMS & STATIONERY	5,800
71,556	4	RECEIPTS FROM STUDENTS ACTIVITIES	1,76,076
1,11,072	5	OTHER MISC. INCOME & RECEIPTS	65,963
19,114	6	INTEREST ON IT REFUND	2,63,176
<b>23,00,32,190</b>		<b>TOTAL Rs.</b>	<b>27,16,38,042</b>



  
सदस्य सचिव तथा  
उपशिक्षणाधिकारी(माध्य.)  
जि.प.पुणे

  
Secretary  
The Poona Gujarati Kelavani Mandal

THE POONA GUJARATI KELAVANI MANDAL  
1433, KASBA PETH, PUNE - 411011

SCHEDULES TO & FORMING PART OF INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDING 31ST MARCH 2022

ANNEXTURE A

INCOME AND EXPENSES OF INTITUTIONS

Sr.	PARTICULARS	INCOME Rs.	EXPENSES Rs.	SURPLUS/ (DEFICIT) Rs.
1	A.S.D.B.Dadawala Jr. College (Bifocal)	17,61,814	3,43,126	14,18,688
	A.S.D.B. Dadawala Junior College (ACA)	3,33,74,112	3,11,77,273	21,96,839
3	A.S.D.B. Dadawala Junior College (MCVC)	13,166	92,408	(79,242)
4	Dr. G.G. Shah Eng. Med. High School	38,01,148	23,48,386	14,52,762
5	R.C.M. Gujarati High School (ACA)	1,85,84,917	1,88,34,524	(2,49,607)
6	R.C.M. Gujarati High School (Tech)	1,27,85,807	1,28,23,576	(37,769)
7	Sheth H.I. Gujarati Primary School	70,17,291	70,07,459	9,832
8	Sheth H.I. Pre-Primary Eng. Med. School	20,15,446	11,94,886	8,20,560
9	Sheth R.N. Shah Primary Eng. Med. School	71,89,535	28,47,951	43,41,584
10	The P.G.K. Mandal's Abhyasika	63,82,356	33,81,648	30,00,708
11	H.V. Desai College - UG	4,31,42,791	1,25,76,270	3,05,66,522
12	H.V. Desai College(G)	9,82,26,068	9,43,46,784	38,79,284
13	H.V. Desai College - PG	1,50,42,309	58,33,581	92,08,728
14	H.V. Desai College - Jr. Wing	1,25,68,768	46,99,604	78,69,164
15	PGKM School	90,19,147	3,47,141	86,72,006
	<b>Total Rs.</b>	<b>27,09,24,675</b>	<b>19,78,54,616</b>	<b>7,30,70,059</b>

NOTE:-

FIGURES IN THE BRACKET INDICATES EXCESS OF EXPENDITURE OVER INCOME ( DEFICIT)



*(Signature)*

सदस्य सचिव तथा  
उपशिक्षणाधिकारी (माध्य.)  
जि.प.पुणे

*(Signature)*  
Secretary

The Poona Gujarati Kelavani Mandal

THE POONA GUJARATI KELAVANI MANDAL  
1433, KASBA PETH, PUNE - 411011

SCHEDULES TO & FORMING PART OF BALANCE SHEET  
AND INCOME & EXPENDITURE ACCOUNTS FOR THE  
YEAR ENDED 31<sup>ST</sup> MARCH 2022

SCHEDULE - V

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

A) SIGNIFICANT ACCOUNTING POLICIES

1. Method Of Accounting:

The Financial statements are prepared under historical cost convention by adopting cash system accounting. All Donations received are considered as general donations unless it is specifically instructed by the donors for special purpose or for corpus for trust fund. And accordingly those are credited to either to Income & Expenditure account or to designated fund or corpus fund account.

2. Accounting For Fixed Assets & Depreciation :

Fixed Assets are shown at their cost of acquisition (Gross Block). Out of total Depreciation on fixed assets, depreciation on building has been clubbed under expenses in respect of properties & balance of depreciation on other assets is shown separately under Income & Expenditure A/c.

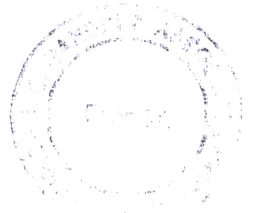
Total Depreciation for the year is credited to Depreciation Fund a/c created separately under the other earmarked fund.

3. Investments:

Investments are shown as cost of acquisition inclusive accrued and due interest thereon in the case of cumulative long term investment. Gain / loss on sale of investment is dealt with at the time of actual transactions. Diminution in the value of investments is provided only if it is considered permanent in nature

  
सचिव तथा  
उपनिष्ठाधिकारी(माध्य.)  
जि.प.पुणे

  
Secretary  
The Poona Gujarati Kelavani Mandal



B) NOTES TO ACCOUNTS :

1. Trust has created separate Building & Infrastructure Fund for their New Project at Kondhawa in FY 2017-18. Donations received of Rs 1,64,25,000/- during current financial year are credited to this Fund A/c. Balance standing to this fund a/c as on 31.03.2022 Rs. 16,06,18,860/-
2. During the year trust has invested Rs. 12,08,15,479/- in Kondhawa Project for CBSC School Building which is under construction. And Sundry Creditors against the same is Rs 48,28,029/- So Net invested for Kondhawa Poject is Rs 11,59,87,450/-.
3. During the year trust has received Sports Equipment's from ZP fund to various institutes amounting to Rs 600000/- approx.. ( as confirmed from Mandal) . The same has been shown under Fixed assets for a nominal Value of Rs 1/- as the same has been received in kind.
4. During the year trust has received security deposit of Rs 1,08,60,000/- from students of PGKM school Kondhawa shown as Security Deposits in Balance sheet.
5. Previous year's figures/names are restated / regrouped wherever necessary in order to confirm to current year's groupings and classifications.
6. Figures are rounded up to nearest rupee.

Signatories to Schedules and Annexure A forming part of audit report.

AS PER OUR REPORT OF EVEN DATE

FOR THE POONA GUJARATI KELAVANI MANDAL

For H. C. GANDHI & ASSOCIATES,  
CHARTERED ACCOUNTANTS,

TRUSTEE

TRUSTEE

CA J. H. GANDHI (PROPRIETOR).  
Mem No. 183108 FRN: 114293W

CHAIRMAN

TREASURER

UDIN: 22183108ASRKBS8672

PLACE: PUNE

DATE: 15/09/2022

SECRETARY

Secretary

The Poona Gujarati Kelavani Mandal