

**PODAR INTERNATIONAL SCHOOL WAKAD
(RUN BY PODAR EDUCATION TRUST)**

BALANCE SHEET AS AT MARCH 31, 2023

PARTICULARS	SCH	As At 31.03.2023 (Rs.)	As At 31.03.2022 (Rs.)
FUNDS & LIABILITIES			
Head Office Balances		96,45,978	1,48,52,945
Total Trust Funds:		96,45,978	1,48,52,945
Liabilities:			
Advance Fees	1	2,41,60,441	1,18,98,614
Vehicle Term Loan	1	14,29,173	8,46,332
Other Liabilities		1,55,97,872	85,24,860
Total Liabilities:		4,11,87,486	2,12,69,806
TOTAL FUND & LIABILITIES		5,08,33,464	3,61,22,751
PROPERTY & ASSETS			
Fixed Assets:			
Immovable Property	2	-	-
Work In Progress - Building		-	-
Other Fixed Assets		2,28,68,963	1,16,70,695
Capital Work in Progress		1,24,800	1,25,449
Total Fixed Assets:		2,29,93,763	1,17,96,144
Cash & Bank Balance	3	67,76,712	51,19,468
Deposits and Advances / Receivables	4	2,10,62,989	1,92,07,139
Investments		-	-
Loans and Advances		-	-
Deferred Tax Asset		-	-
TOTAL PROPERTY & ASSETS		5,08,33,464	3,61,22,751

Notes Forming Part of Accounts

As per our report of even date attached with the Trust Balance Sheet
For Nilesch Shinde & Associates

Chartered Accountants

Firm Regn. No. 128086W

(CA Nilesch Shinde)

Proprietor

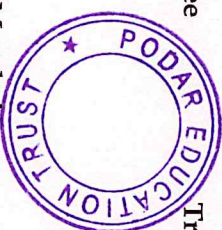
M. No. 126424

UDIN No: 23126424BQPXOQ7781



For Podar Education Trust

Trustee



Trustee

Place: Mumbai

Date: 18.08.2023

Place: Mumbai

Date: 18.08.2023

**PODAR INTERNATIONAL SCHOOL WAKAD
(RUN BY PODAR EDUCATION TRUST)**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023

PARTICULARS	SCH	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
INCOME:			
Fees Received from Students		10,58,00,733	6,67,96,604
Other Income	5	2,85,684	1,75,239
Total Income:		10,60,86,417	6,69,71,843
LESS : EXPENDITURE			
Payment to Employees	6	3,10,76,915	1,58,81,754
Administrative Expenses	7	3,72,53,265	1,84,12,223
Rent, Insurance & Tax for School Bldg		5,23,30,317	2,09,16,900
Depreciation	2	44,08,338	33,61,958
Total Expenditure:		12,50,68,835	5,85,72,835
Surplus / (Deficit) of Income over Expenditure for the Year		(1,89,82,418)	83,99,008
Less: Prior Period Adjustment A/c (Net)		(1,65,651)	(5,64,260)
Surplus / (Deficit) of Income over Expenditure for the Year		(1,91,48,069)	78,34,748
Balance Brought Forward from Last Year		-	-
Less: Transferred to Development Fund		-	-
Less: Transferred to Trust Fund		-	-
Balance Carried to F.Y.O.		(1,91,48,069)	78,34,748

Notes Forming Part of Accounts

As per our report of even date attached with the Trust Balance Sheet

For Nilesh Shinde & Associates

Chartered Accountants

Firm Regn. No. K298086W

(CA Nilesh Shinde)
Proprietor

M. No. 126424

UDIN No: 23126424 BQ1PX0Q7781



For Podar Education Trust

Trustee

Trustee



Place: Mumbai

Date: 18.08.2023

Place: Mumbai

Date: 18.08.2023

**PODAR INTERNATIONAL SCHOOL WAKAD
(RUN BY PODAR EDUCATION TRUST)**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023

SCHEDULE 1 : OTHER LIABILITIES & VEHICLE TERM LOAN

PARTICULARS	As At 31.03.2023 (Rs.)	As At 31.03.2022 (Rs.)
Provision For Expenses	73,595	37,110
Provision For Employees	90,50,143	60,26,821
Sundry Creditors	61,82,137	23,24,479
Vehicle Term Loan	14,29,173	8,46,332
Other Current Liabilities	2,05,528	1,10,676
Tax & Statutory Dues	86,470	25,774
Total	1,70,27,045	93,71,192

SCHEDULE 3 : CASH AND BANK BALANCES

PARTICULARS	As At 31.03.2023 (Rs.)	As At 31.03.2022 (Rs.)
Cash on Hand	7,325	5,992
Balances with Bank - Savings Account	35,06,439	34,40,828
Balances with Bank - Deposit Account	32,62,948	16,72,649
Total	67,76,712	51,19,468

SCHEDULE 4 : DEPOSITS AND ADVANCES / RECEIVABLES

PARTICULARS	As At 31.03.2023 (Rs.)	As At 31.03.2022 (Rs.)
Security Deposits for School Building	1,78,55,364	1,39,95,193
Security Deposits for Staff Accommodation	43,500	43,500
Fees & Other Receivable	22,96,608	42,17,740
Advance to Supplier	3,28,377	5,33,469
Other Advances	5,04,303	3,91,692
Prepaid Expenses	17,905	19,263
TDS and TCS Receivable	16,932	6,282
Total	2,10,62,989	1,92,07,139



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PODAR INTERNATIONAL SCHOOL WAKAD

(RUN BY PODAR EDUCATION TRUST)

SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023

SCHEDULE 2 :

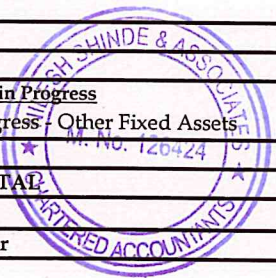
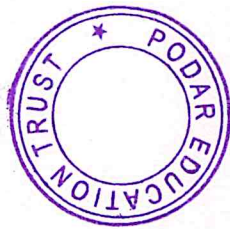
Assets	Gross Value as on 01/04/2022 (RS.)	Additions during the year (RS.)	Deletion during the year (RS.)	Total (RS.)	Total Dep upto 31/03/2022 (RS.)	Depreciation for the year (RS.)	Total Depreciation (RS.)	Net value as on 31/03/2023 (RS.)	Net value as on 31/03/2022 (RS.)
Immovable Property									
Land	-	-	-	-	-	-	-	-	-
Building	-	-	-	-	-	-	-	-	-
A	-	-	-	-	-	-	-	-	-
Work In Progress - Building									
Work In Progress - Building	-	-	-	-	-	-	-	-	-
B	-	-	-	-	-	-	-	-	-
A+B	-	-	-	-	-	-	-	-	-
Previous Year	-	-	-	-	-	-	-	-	-

Assets	W.D.V as on 01/04/2022 (RS.)	Additions during the year (RS.)	Deletion during the year (RS.)	Total (RS.)	Obsolete Assets Written Off 31/03/2022 (RS.)	Depreciation for the year (RS.)	Total Depreciation /Deduction (RS.)	Net value as on 31/03/2023 (RS.)	Net Value as on 31/03/2022 (RS.)
Other Fixed Assets									
Air Conditioners	2,42,327	67,712	-	3,10,039	-	77,507	77,507	2,32,532	2,42,327
Computers	20,34,746	55,47,426	-	75,82,171	-	16,69,532	16,69,532	59,12,639	20,34,746
Educational Instruments	48,904	-	-	48,904	-	12,224	12,224	36,680	48,904
Electric Installations	2,60,916	10,785	-	2,71,700	-	53,792	53,792	2,17,908	2,60,916
Furniture & Fixtures	48,71,841	61,47,773	-	1,10,19,614	-	11,52,665	11,52,665	98,66,949	48,71,841
Generator	84,795	-	-	84,795	-	33,921	33,921	50,874	84,795
Laboratory Equipments	1,31,509	8,850	-	1,40,359	-	34,348	34,348	1,06,011	1,31,509
Office Equipments	20,85,255	10,45,321	5,164	31,25,411	-	6,21,167	6,21,167	25,04,244	20,85,255
Solar Power Plant	10,24,450	-	-	10,24,450	-	4,09,780	4,09,780	6,14,670	10,24,450
Vehicles	8,85,953	27,83,904	-	36,69,857	-	3,43,402	3,43,402	33,26,455	8,85,953
Total	1,16,70,695	1,56,11,770	5,164	2,72,77,301	-	44,08,338	44,08,338	2,28,68,963	1,16,70,695

Capital Work in Progress									
Work In Progress - Other Fixed Assets	1,25,449	-649	-	1,24,800	-	-	-	1,24,800	1,25,449

GRAND TOTAL	1,17,96,144	1,56,11,121	5,164	2,74,02,101	-	44,08,338	44,08,338	2,29,93,763	1,17,96,144
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Previous Year	1,00,73,804	68,28,301	17,44,002	1,51,58,102	-	33,61,958	33,61,958	1,17,96,144	1,00,73,804
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**PODAR INTERNATIONAL SCHOOL WAKAD
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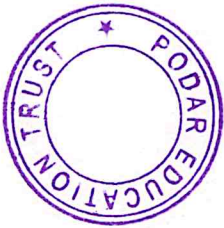
**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED
MARCH 31, 2023**

SCHEDULE 5 : Other Income

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Interest on Fixed Deposit	1,00,278	84,221
Interest on Saving Account	1,68,906	91,018
Miscellaneous Income	16,500	-
TOTAL	2,85,684	1,75,239

SCHEDULE 6 : Payment to Employees

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Salary	2,64,08,268	1,40,01,293
Management Contribution to Provident fun	12,48,547	7,57,450
PF Administration Charges	1,03,791	63,107
Acommodation to Staff	5,44,920	4,75,460
Medical Insurance	2,36,209	1,91,733
Gratuity	21,26,179	2,43,756
Leave Encashment	4,09,001	1,48,955
TOTAL	3,10,76,915	1,58,81,754



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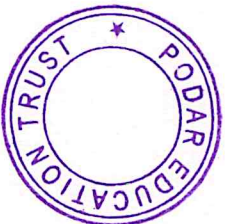
PODAR INTERNATIONAL SCHOOL WAKAD

(RUN BY PODAR EDUCATION TRUST)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE
YEAR ENDED MARCH 31, 2023

SCHEDULE 7 : Administrative Expenses

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Admission Kit	-	19,635
Advertisement	2,37,528	2,23,280
Cleaning & Housekeeping Expenses	64,40,256	7,73,715
Computer Expenses	6,26,205	7,79,598
Curriculum Fees	33,19,200	21,86,400
Electricity & Water Charges	5,84,277	4,10,890
Bank Charges and Finance Cost	1,54,206	65,771
Freight & Transportation	14,460	11,365
Insurance Expenses	64,144	38,575
Interschool Competition & Tournament Exp	74,020	-
Laboratory Expenses	3,07,765	1,73,460
Legal & Professional Fees	28,000	-
Library Expenses	1,48,929	-
Medical Expenses	18,360	13,862
Management Fees	1,59,23,387	99,97,274
Motor Car Expenses	3,60,328	2,37,270
Other Expenses	22,266	11,760
Postage & Courier Expenses	1,21,891	42,550
Printing & Stationery Expenses	11,15,405	2,32,328
Registration & Membership Expenses	8,05,850	11,52,138
Repairs & Maintenance Expenses	42,75,793	8,90,014
Security Charges	9,92,594	7,69,498
Seminars, Workshops, Events & Celebratio	9,66,288	11,100
Sports & Hobby Expenses	32,488	4,000
Staff Training Expenses	1,22,651	10,000
Staff Welfare & Refreshment	13,010	3,000
Stamp Duty & Registration Charges	2,680	-
Telephone & Internet Expenses	2,06,398	2,36,767
Travel & Conveyance Expenses	2,74,886	1,17,973
TOTAL	3,72,53,265	1,84,12,223



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