



M/S. BHAVE AND BHAVE ASSOCIATES

CHARTERED ACCOUNTANTS

Partners : CA D. J. Bhave • CA R. S. Bhave • CA P. S. Mokashi • CA S. S. Todkar
CA P. V. Joshi • CA S. B. Dhone • CA B. D. Dalal • CA D. A. Pusavale • CA O. A. Sardesai

AUDITOR'S REPORT

Name of the Public Trust : Shree Swami Samartha Dnyanpeeth
Registration No. : PTR NO. F/18468 / PUNE
PAN No : AAGTS2409B

REPORT ON FINANCIAL STATEMENTS

We have examined the Balance Sheet as on, 31.03.2022, and the Income and Expenditure Account for the period beginning from 01.04.2021 to ending, on 31.03.2022 attached herewith, of Shree Swami Samartha Dnyanpeeth, 140/2, Barate Prestige, Warje Malwadi, Pune – 411058 These financial statements are the responsibility of the Trusts management.

We certify that the Balance Sheet and the Income and Expenditure Account are in agreement with the books of account maintained at the head office at 140/2, Barate Prestige, Warje Malwadi, Pune - 411052 and 0 branches. In our opinion, proper books of account have been kept by the head office of the trust so far as appears from our examination of the books.

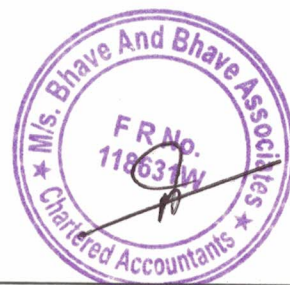
MANAGEMENT RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the Accounting Standard issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatements whether due to error or fraud.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit includes examining on test basis, evidence supporting the amounts and disclosures in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.



H. O.: 799, Sadashiv Peth, Swamikripa Apartment, BR. Gadgil Street, Near Laxmikripa Hall, Pune - 411030.
Ph.: 020 - 24473413, 98220 66257, 98811 55625, Email: punebba@gmail.com

Branches: Sadashiv Peth, Pune • Warje, Pune • Chiplun • Aurangabad • Dombiwali • Ahmednagar

We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our audit opinion.

AUDIT CLASSIFICATION:

The trust has been awarded “A” audit classification for the F. Y 2021-22.

OPINION

In our opinion and to best of our information and according to the explanation given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2022
- b) In the case of the Income and Expenditure Account, of the Surplus for the year ended on that date.

We are thankful to the Trustees & staff members for their co-operation extended during the period of Audit.

For Bhav & Bhav Associates
Chartered Accountants





CA Dinesh Jayant Bhav

Membership No. 043960
UDIN-22043960AWQZJV2311

Place : Pune
Date : 29/09/2022

AUDIT REPORT
PART II

SUGGESTIONS & OBSERVATIONS :

- 1) It is suggested that, the trustees should take its decisions regarding proper financial planning of the trust with proper budgeting and proper cash flow.
- 2) In our opinion, internal controls in certain constituent are required to be further strengthened, in respect of expenses, maintenance of supporting documents in respect of expenses and deduction as well as payment of statutory dues including income tax at source.
- 3) Trust should comply with the applicable laws for filing various returns such as TDS, income tax, Provident fund, profession Tax, submission of information with Charity Commissioner, in time.
- 4) It is suggested to maintain staff rotation and accountability of staff members while doing various works.
- 5) Wherever supporting documents are not available, we have relied on the office vouchers prepared & authorized by the management of the Trust.
- 6) For expenditure above Rs. 50,000/- quotation from 3 parties to be taken on record.
- 7) Debtors, Creditors, Loans & Advances, Deposits are subject to confirmation.
- 8) It is suggested to comply with the documents regarding premises rent out to Trust.
- 9) It is suggested that funds to be set aside in FD's for Refundable Deposits collected from students.
- 10) During the course of our examination of Books of Accounts and the generally accepted accounting practices, the management has informed us that there are no personal expenditure debited to profit & loss account. we have not come across any such expenditure which is of personal nature on verification of vouchers on test check basis.



- 11) Where bills are not available we have relied on the internal vouchers prepared by management of the Trust.
- 12) It is suggested to create Fixed Deposits for refundable deposit taken from students.
- 13) Previous years figures, wherever, necessary, have been regrouped, reclassified and recast to confirm with this years classification.
- 14) On the basis of our examination of payments made, apparently their does not seem to be any payment prohibited by law. However it is not possible to confirm non contravention of the all laws in force.

For M/S. BHAVE & BHAVE ASSOCIATES
CHARTERED ACCOUNTANTS



C.A. Dinesh Jayant Bhave
Partner
Membership No.043960
UDIN – 22043960AWQZJV2311

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE VIII [Vide Rule 17(1)]
Name of the Public Trust - SHREE SWAMI SAMARTHA DNYANPEETH
Registration No. - MAHA/1337/2002/PUNE/1860/F18468

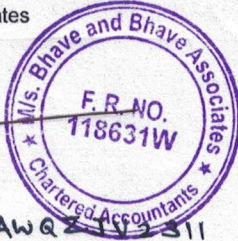
BALANCE SHEET AS ON 31.03.2022

FUNDS & LIABILITIES	AMOUNT (Rs)	AMOUNT (Rs)	PROPERTY & ASSETS	AMOUNT (Rs)	AMOUNT (Rs)
Trust Fund or Corpus		322912.00	FIXED ASSET		11069790.00
Balance as per last Balance Sheet	322912.00		As per Annexure A		
Adjustment during the year			INVESTMENTS : Fixed Deposit		8757980.00
Other Funds (Created Under the Provisions of the Trust Deed of Scheme out of the Income)		0.00	CURRENT ASSETS		80782146.50
			Deposits	1131944.50	
			Loans and Advances	932767.00	
			Other Current Assets	1173597.00	
			Sundry Debtors	77543838.00	
Depreciation Fund			CASH AND BANK		3678284.46
Sinking Fund			Cash in hand	27068.00	
Reserve Fund			Federal Bank	1733494.15	
Any Other Fund			Shivajirao Bhosale Bank Ltd	2448.20	
LIABILITIES		68769928.34	Union Bank of India	689478.83	
Duties & Taxes			Saraswat Bank	589629.30	
Provisions	31815431.00		HDFC Bank Ltd	569317.77	
Sundry Creditors	17604272.34		State Bank of India	66848.21	
Advance Received	2470625.00		MISC ASSETS		2106751.00
Receivable Deposit	16879600.00		Deferred Revenue Expenses	2106751.00	
Income & Expenditure		37302111.62	Income & Expenditure		
Balance as per last Balance Sheet	38768409.41		Balance as per last Balance Sheet		
Less : Transfer to Trust Fund	0.00		Less : Appropriation if any		
Add : Surplus	0.00		Add : Deficit as per Income & Expenditure Account		
Less : Deficit	1466297.79		Less : Surplus		
		106394951.96			106394951.96

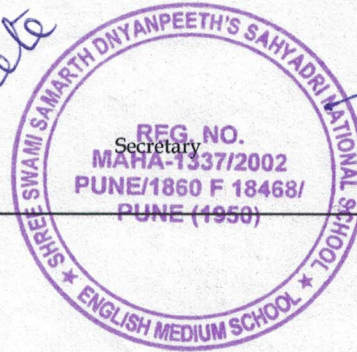
As per our report of even date
For Bhave and Bhave Associates
Chartered Accountants

For Shree Swami Samartha Dnyanpeeth

CA Dinesh Jayant Bhave
M No. 043960
UDIN NO 22043960AWQ2192311
Date : 29/09/2022



Bhute
Chairman



Secretary

Law
Trustee

THE BOMBAY PUBLIC TRUST ACT, 1950

SCHEDULE IX [Vide Rule 17(1)]

Name of the Public Trust - SHREE SWAMI SAMARTHA DNYANPEETH

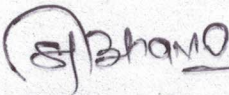
Registration No. - MAHA/1337/2002/PUNE/1860/F18468

Income & Expenditure Account for the year ending 31/03/2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Expenditure in respect of properties		By Rent (Accrued) (Realised)	
To Establishment Expenses		By Interest (Accrued) (Realised)	
		On Loan	
		On Bank Account	384594.00
To amounts transferred to Reserve or Specific Funds		By Income from Other Sources	
		Educational Fees Recd from Students	78648710.00
		Other School Activity Fees	440976.28
To Expenditure on Object of Trust B	80318145.07	Misc Receipts	1311485.00
To Rebates & Discounts	9066389.00	Sahyadri Kusti Sankul	8679403.00
To Depreciation	1566932.00		
To Loss on Sale of Asset	0.00		
Surplus carried over to Balance Sheet	-1486297.79		
	89465168.28		89465168.28

As per our report of even date
For Bhawe and Bhawe Associates
Chartered Accountants

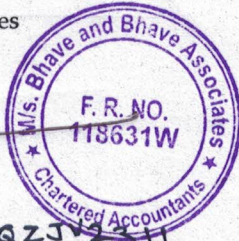
For Shree Swami Samartha Dnyanpeeth

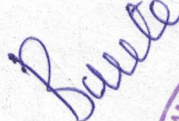


CA Dinesh Jayant Bhawe
M.No. 043960

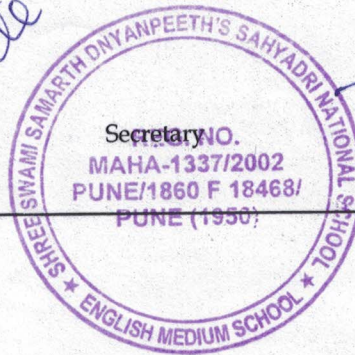
UDIN NO 22043960AWQZJ2311

Date : 29/09/2022





Chairman





Trustee

SHREE SWAMI SAMARTHA DNYANPEETH

Annexure A - FIXED ASSETS

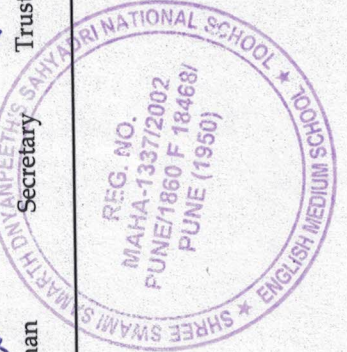
(Forming part of Balance Sheet as on 31st March 2022)

Sr.	Particulars	Rate	W.D.V. as on 01/04/2021	Additions during the Year		Deletion	Total	Depreciation	W.D.V. as on 31/03/2022
				More than 180 days	Less than 180 Days				
1	Computer and Software	40	152668.00	35000.00	0.00	0.00	187668.00	75067.00	112601.00
2	Electrical Equipments	15	2567460.00	26160.00	63409.00	0.00	2657029.00	393798.00	2263231.00
3	Furniture & Fixture	10	7414746.00	0.00	0.00	0.00	7414746.00	741475.00	6673271.00
4	Gym Equipments	15	59140.00	0.00	0.00	0.00	59140.00	8871.00	50269.00
5	Office Equipments	15	1228259.00	0.00	0.00	0.00	1228259.00	184239.00	1044020.00
6	School Assets	15	663201.00	0.00	0.00	0.00	663201.00	99480.00	563721.00
7	School Vehicles	15	426679.00	0.00	0.00	0.00	426679.00	64002.00	362677.00
			12512153.00	61160.00	63409.00	0.00	12636722.00	1566932.00	11069790.00

For Shree Swami Samartha Dnyanpeeth

[Signature]
Chairman

[Signature]
Trustee



Date : 29/09/2022



SHRRE SWAMI SAMARTHA DNYANPEETH

(Annexure forming part of Income and Expenditure Account ending on 31st March 2022)

Annexure B Expenses on Object of Trust

Sr. No	Particulars	Amount
1	Salary	42066486.00
2	Staff Welfare	257764.00
3	Electricity Charges	835932.00
4	Advertisement Expenses	154961.00
5	Printing & Stationery	637019.00
6	Professional Fees	216838.00
7	Petrol & diesel	723723.96
8	Rent Paid	18619879.00
9	Repairs & Maintenance	1806291.00
10	School Bus Charges	1251360.00
11	Sankul Expenses	8753180.90
12	Deferred Expenses	3020963.90
13	Interest Paid	115660.00
14	Misc Expenses	1858086.31
	Total	80318145.07

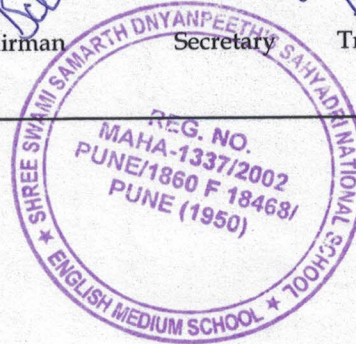
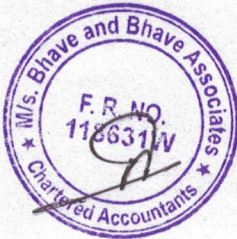
For Shree Swami Samartha Dnyanpeeth

Date 29/09/2022

Chairman

Secretary

Trustee



**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED
UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF
THE BOMBAY PUBLIC TRUSTS ACT,**

Registration No.:- MH/F-18468 / PUNE

**Name of the Public Trust:- SWAMI SAMATHA SAMARTHA DNYANPEETH
WARJE MALWADI, PUNE 411058**

For the year ending:-31.03.2022

a)	Whether accounts are maintained regularly and in accordance with the provisions of the ACT and the Rules.	YES
b)	Whether receipts and disbursements are properly and correctly shown in the accountS.	YES
c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts.	YES Physical cash verification was not done by us.
d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor produced before him.	YES we have done verification of records on test check basis.
e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with.	NO
f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	YES
g)	Whether any property or funds of the Trust were applied for any object or purpose other than obejct or purpose of the Trust.	NO
h)	The amount of the outstanding for more than one year and amount written off, if any.	NO
i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.50000/-	Not Available for verification
j)	Whether any money of the public trust has been invested contrary to the provision of Section 35.	NO
k)	Alienation, if any of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor.	NO
l)	All cases of irregular, illegal, improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust.	NO



m)	Whether the budget has been filed in the form provided by rule 16A.	NO
n)	Whether the maximum and minimum number of the trustees is maintained.	YES
o)	Whether the meetings are held regularly as provided in such instrument.	YES
p)	Whether the minutes books of the proceedings of the meetings is maintained.	YES
q)	Whether any of the trustees has any interest in the Investment of the trust.	NO
r)	Whether any of the trustees is a debtor or creditor of the Trust.	YES
s)	Whether any irregularities pointed out by the auditors in the accounts of the previous year complied with by the trustees during the period of audit.	YES
t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	NO

For Bhav and Bhav Associates
Chartered Accountants



CA Dinesh Jayant Bhav
M No. 043960

Date : 29/09/2022

