

THE ORCHID SCHOOL

AUDIT REPORT **FINANCIAL YEAR 2022-23**

THE ORCHID SCHOOL

The Bombay Public Trust Act, 1950

Schedule IX [Vide Rule 17(1)]

INCOME & EXPENDITURE ACCOUNT FOR 01/04/2022 TO 31/03/2023

EXPENDITURE	Sch.	Amount Rs	INCOME	Sch.	Amount Rs
To Expenditure in respect of Properties			By Rent (Accrued) / (realised)		
Rates, Taxes, Insurance & Cesses					
Repairs and Maintenance			By Interest (accrued)		
Salaries			On Securities		
Depreciation			On Loans		
(by way of Provision or adjustments)			On Bank Deposits & Security Deposits		44,367
To Establishment Expenses	1	4,76,380	By Dividend		
To Remuneration to Trustees			By Donations in cash or kind		
To Remuneration (In the case of a math) to the head of the math including his household expenditure, if any			By Grants		
To Legal Expenses			By Income from other Sources	4	15,67,87,221
To Audit Fees					
To Contribution & Fees					
To Amount written off					
Bad Debts					
Loan Scholarships					
Irrecoverable Rents					
Other Items					
To Depreciations & Amortization	2	23,33,663			
To Amounts transferred to Reserve or Specific Funds					
To Expenditure on Objects of the Trust					
Religious					
Educational	3	14,37,70,215			
Medical Relief					
Other Charitable Objects					
To Surplus Transferred to B/S		1,02,51,332			
Total		15,68,31,590	Total		15,68,31,590

Notes forming part of the Accounts: Attached herewith

As per our report of even date

FOR: K K BHAGWAT & Co.

Chartered Accountants

FRN:101116W



CA KISHOR K BHAGWAT

Proprietor (M. No. 39608)

Date: 02 AUG 2023

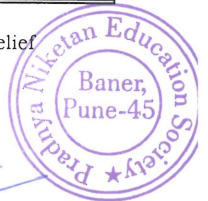
Place: Pune

UDIN: 23039608BGUTDQ7535

The above Income & Expenditure to the best of our belief contains a trust account of the Expenditure and Income of the Trust

For PRADNYA NIKETAN EDUCATION SOCIETY


MR. ANKUSH SHESHRAO CHAVAN
PRESIDENT


MR. VILAS BALARAM PATIL
SECRETARY


THE ORCHID SCHOOL

The Bombay Public Trust Act, 1950

Schedule VIII [Vide Rule 17(1)]

Registration No. F-19257/PUNE Dated: 05.02.2004.

BALANCE SHEET 01/04/2022 TO 31/03/2023

FUNDS AND LIBILITIES	Sch	Amount Rs	PROPERTY AND ASSEST	Sch	Amount Rs
TRUST FUNDS OR CORPUS BALANCE		0	PROPERTIES	9	
OTHER EARMARKED FUNDS			IMMOVABLE PROPERTIES		
Deprecation Fund		0	Opening Balance Last Balances Sheet		0
Infra Development utilization Funds		0	Additions During the year		0
Reserve Fund		0	Deductions During the year		0
Other Earmarked Funds		0	Closing Balance for the year		0
LOANS			MOVABLE PROPERTIES		
From Trustees		0	Opening Balance Last Balances Sheet		97,72,689
From Others		0	Additions During the year		38,18,803
			Deductions During the year		23,33,663
			Closing Balance for the year		1,12,57,829
LIABILITIES			INVESTMENTS & DEPOSITS	10	7,51,474
For Expenses and Provisions	5	1,47,03,330	ADVANCES	11	
For Advance	6	3,09,76,827	Advances To Trustees		
For Rent and Other Deposits	7	19,29,655	Advances To Employees	a	25,518
For Sundry Credit Balance	8	5,99,155	Advances To Others		16,21,465
			Prepaid Expenses		
INCOME AND EXPENDITURE A/C			INCOME OUTSTANDING	12	
Balance as per last Balance sheet		19,87,74,612	Fees Receivable	a	62,42,278
Add: Surplus as per Income and Expenditure Account		1,02,51,332	Other Receivable		0
			Branch Division		
			Pradnya Niketan Education Society		23,27,28,983
			CASH & BANK BALANCES	13	
			Bank Balance	a	45,55,970
			Cash in hand	b	51,389
TOTAL		25,72,34,910	TOTAL		25,72,34,910

Notes forming part of the Accounts : Schedule No. 10

As per our report of even date

FOR: K K BHAGWAT & Co.

Chartered Accountants

FRN:101116W


CA KISHOR K BHAGWAT

Proprietor (M. No. 39608)

Date:

Place: Pune

02 AUG 2023



The above Balance Sheet to the best of our belief contains a true account of the fund & liability the property & assets of the Trust.

For **PRADNYA NIKETAN EDUCATION SOCIETY**

MR. ANKUSH SHESHRAO CHAVAN
 PRESIDENT


MR. VILAS BALARAM PATIL
 SECRETARY


PRADNYA NIKETAN EDUCATION SOCIETY'S

THE ORCHID SCHOOL

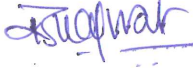
The Bombay Public Trust Act, 1950

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

Receipts	SCHEDULE	Amount Rs	Payment	SCHEDULE	Amount Rs
To Opening Balance	14				
: Bank	a	3,19,00,404	By Establishment\Salary Cost	19	5,75,92,656
: Cash	b	19,588	By Administrative Expenses	20	5,47,998
To Fees Receipts	15	15,27,82,259	By TDS & Taxes Paid	21	1,11,10,010
To Advances for Expenditure	16	3,19,529	By Educational Expenses Paid	22	3,46,85,876
To Other Income Receipts.	17	14,02,100	By Capital Expenditure	23	36,03,283
To Provision for Receipt	18	96,27,354	By Provision for Payment	24	11,56,050
			By Pradnya Niketan Society		8,27,48,000
			Bank Closing Balance	25	
			Bank	a	45,55,972
			Cash	b	51,389
TOTAL		19,60,51,235	TOTAL		19,60,51,235

Notes forming part of the Accounts: Attached herewith
As per our report of even date

FOR: K K BHAGWAT & Co.
Chartered Accountants
FRN:101116W



CA KISHOR K BHAGWAT
Proprietor (M. No. 39608)
Date: 02/08/2023
Place: Pune



The above Receipts and Payments to the best of our belief
contains a trust account of the Receipts and
Payment of the Trust

For **PRADNYA NIKETAN EDUCATION SOCIETY**


MR. ANKUSH SHESHRAO CHAVAN
PRESIDENT

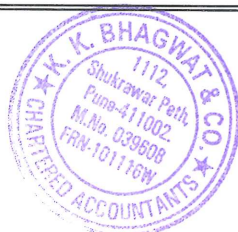

MR. VILAS BALARAM PATIL
SECRETARY

SCHEDULE NO: 1 ESTABLISHMENT EXPENSES

Particular	AMOUNT (RS.)	AMOUNT (RS.)
Advertisement and Publicity	0	0
Interest On:		0
Term Loan	0	
Working Capital	0	
Bank Charges and Commission	5,172	5,172
Audit Fees	2,27,200	2,27,200
Vehicle Expenses		43,320
Vehicle Insurance	43,320	
Administrative & General Expenses		2,00,688
Office Expenses	15,000	
Postage & Telephone Expenses	1,10,205	
Affiliation & AICTE Processing Fee	75,483	
TOTAL	4,76,380	4,76,380

SCHEDULE NO: 3 EDUCATIONAL EXPENSES

Particular	AMOUNT (RS.)	AMOUNT (RS.)
Employee Costs		6,98,67,057
Staff Salary	5,83,47,295	
Employer's Provident Fund Contribution	27,11,841	
Remuneration to Outsource Staff	29,24,790	
Employee Welfare Expenses	33,48,426	
Gratuity Expenses	25,34,705	
Other then Employee Cost Expenses		7,39,03,158
Internet Charges	7,08,000	
Property Taxes	20,61,180	
Int. on TDS and EPF	22,843	
Seminars, Conference & Project Exhibition Exp.	10,84,156	
Electricity Expenses	21,58,819	
Laboratory Exp.	2,90,937	
Newspapers, Periodicals & Jour.	3,70,679	
Legal and Professional Fees	15,17,276	
Printings & Stationery	5,02,696	
Prior Period Expenses	1,68,646	
Rent Equivalent Premises	4,48,03,250	
Repairs and Maintenance	36,75,468	
Computer Consumable and Software Expenses	13,44,736	
Housekeeping Expenses	40,25,590	
Teaching and Learning	60,89,092	
Student Development and Activities	88,410	
Sports and Games	29,37,563	
Training & Placement Expenses	12,91,637	
Remuneration to Visiting Faculty	6,800	
Travelling, Conveyance and Education Tour	7,55,380	
TOTAL	14,37,70,215	14,37,70,215



SCHEDULE NO: 4 INCOME FROM OTHER SOURCES

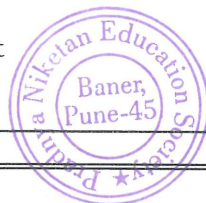
Particular	AMOUNT (RS.)	AMOUNT (RS.)
Educational Expenses		
Admission Fee	1,37,37,500	15,52,52,930
Term Fee	91,70,740	
Tuition Fee	12,88,68,360	
Development Fee	0	
RTE Fee	31,62,930	
Admission form fee	3,13,400	
Other Charges Received from Students		9,04,483
Late Fine	7,98,000	
ID Card	32,790	
Fine, Breakage, Penalty	42,709	
Library Book Bank charges	30,984	
Library Membership / E Service Charges		
Other Income		6,29,808
Sale of Scrap	7,024	
Other Miscellaneous Receipt	6,22,784	
TOTAL	15,67,87,221	15,67,87,221

SCHEDULE NO: 5 LIABILITIES FOR EXPENSES AND PROVISIONS

PARTICULARS	AMOUNT (RS.)	AMOUNT (RS.)
Salary and Wages Payable		1,32,98,936
Salary & Wages Payable	63,876	
Provident Fund Payable	2,30,836	
Profession Tax Payable	0	
Provision for Gratuity	1,30,04,224	
Other Provisions		14,04,394
Educational Trips and Excursion	7,76,261	
Provision for March Expenses	6,28,133	
Provision for Electricity Bill	0	
Scholarship / Prizes payable	0	
TOTAL	1,47,03,330	1,47,03,330

SCHEDULE NO: 6 LIABILITIES FOR ADVANCES

PARTICULARS	AMOUNT (RS.)	AMOUNT (RS.)
Fees Received for Next Academic Year		
TOS : Advance Fees		3,07,38,877
Advance Fee against New Admission	1,55,44,900	
Its In. Received for Next AY Exist Students	1,51,93,977	
NKOCET: Advance Tuition Fees Provision	0	
Other Advances		2,37,950
Dassault Systems Project	47,500	
ATL Grant	1,90,450	
TOTAL	3,09,76,827	3,09,76,827



SCHEDULE NO: 7 LIABILITIES FOR RENT AND OTHER DEPOSITS

PARTICULARS	AMOUNT (RS.)	AMOUNT (RS.)
Students Deposits		19,29,655
Caution Money Deposit	19,29,655	
TOTAL	19,29,655	19,29,655

SCHEDULE NO: 8 LIABILITIES FOR SUNDRY CREDIT BALANCES

PARTICULARS	AMOUNT (RS.)	AMOUNT (RS.)
SUNDRY CREDITORS		5,80,584
The Orchid School	5,80,584	
STATUTORY DUES		18,571
TDS of Professional 94J	14,485	
TDS on Contractor 94C	4,086	
TDS on Salary 192B	0	
TOTAL	5,99,155	5,99,155

SCHEDULE NO: 10 INVESTMENTS & DEPOSITS

PARTICULARS	AMOUNT (RS.)	AMOUNT (RS.)
Fixed Deposits with Banks		5,05,165
State Bank of India	5,05,165	
Deposits with others	2,46,309	2,46,309
TOTAL	7,51,474	7,51,474

SCHEDULE NO: 11 ADVANCES\ CURRENT ASSETS

PARTICULARS	AMOUNT (RS.)	AMOUNT (RS.)
a. Advances		25,518
Advances To Employees	25,518	
b. Advances To Others		16,21,465
Party Advance, CBSE, Medi, Prepaid-TOS	16,21,465	
TOTAL	16,46,983	16,46,983

SCHEDULE NO: 12 INCOME OUTSTANDING

PARTICULARS	AMOUNT (RS.)	AMOUNT (RS.)
a. Fee Receivable		62,42,278
RTE Fees Receivable from Governments	55,81,268	
Fee Receivable from Students	6,61,010	
TOTAL	62,42,278	62,42,278



SCHEDULE NO: 13 CASH AND BANK BALANCES

Particular	AMOUNT (RS.)	AMOUNT (RS.)
a. Bank Balance Bank Accounts	45,55,970	45,55,970
b. Cash in Hand	51,389	51,389
TOTAL	46,07,359	46,07,359

SCHEDULE NO: 14 OPENING BANK AND CASH BALANCE

Particular	AMOUNT (RS.)	AMOUNT (RS.)
a. Bank Balance Bank Accounts	3,19,00,404	3,19,00,404
b. Cash Balance	19,588	19,588
TOTAL	3,19,19,992	3,19,19,992

SCHEDULE NO: 15 FEES RECEIPTS

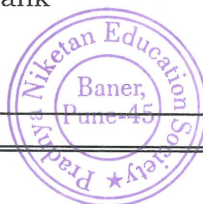
Particular	AMOUNT (RS.)	AMOUNT (RS.)
Receipts from Fees Fees for 2021-22 Fees for 2023-24	13,71,56,077 1,55,44,900	15,27,00,977
MAHADBT/RTE	81,282	81,282
TOTAL	15,27,82,259	15,27,82,259

SCHEDULE NO: 16 ADVANCES RECEIVED FOR EXPENDITURE

Particular	AMOUNT (RS.)	AMOUNT (RS.)
Advance Received Amount Received for Various Exams Dassault Systems Foundation ATL Grant	91,547 27,982 2,00,000	3,19,529
TOTAL	3,19,529	3,19,529

SCHEDULE NO: 17 OTHER INCOME RECEIPTS

Particular	AMOUNT (RS.)	AMOUNT (RS.)
Other Income Receipts Interest Received from Bank Admission Forms Other Misc Expenses	24,168 2,63,200 11,14,732	14,02,100
TOTAL	14,02,100	14,02,100



SCHEDULE NO: 18 PROVISIONS FOR RECEIPT

Particular	AMOUNT (RS.)	AMOUNT (RS.)
Provsions for Receipts		96,27,354
Education Study Trip	94,90,693	
Deposit for sport ground	1,36,661	
TOTAL	96,27,354	96,27,354

SCHEDULE NO: 19 ESTABLISHMENT\SALARY COST

Particular	AMOUNT (RS.)	AMOUNT (RS.)
Establishment \Salary Expenses		5,75,92,656
Salary	5,24,80,397	
Employee Welfare Expenses	8,70,952	
Security Charges	15,08,102	
Gratuity	27,33,205	
TOTAL	5,75,92,656	5,75,92,656

SCHEDULE NO: 20 ADMINISTRATIVE EXPENSES

Particular	AMOUNT (RS.)	AMOUNT (RS.)
Administrative Expenses		4,31,334
Admin Charges	63,524	
Bank & Loan Processing Charges	5,181	
TDS, EPF Delay Payments	22,643	
Legal/Professional Charges	3,39,986	
Office Expenses		1,16,664
Miscellaneous Expenses	6,459	
Postage and courier Expenses	1,10,205	
TOTAL	5,47,998	5,47,998

SCHEDULE NO: 21 TDS & TAXES

Particular	AMOUNT (RS.)	AMOUNT (RS.)
TDS and Taxes Payments		1,11,10,010
TDS on Salary	22,14,820	
Provident Fund	75,78,383	
Profession Tax	2,93,775	
TDS on Contractor	10,23,032	
TOTAL	1,11,10,010	1,11,10,010



SCHEDULE NO: 22 EDUCATIONAL EXPENSES

Particular	AMOUNT (RS.)	AMOUNT (RS.)
Educational Expenses		3,46,85,876
By Learning Materials Exps	54,64,056	
By Traveling Expenses	9,62,694	
By Housekeeping	38,13,273	
By Lab & Library Expenses	3,73,778	
By MSEB /Electricity Charges	37,64,781	
By Concerts and Evenest	16,18,361	
By Printing and Stationery	6,17,971	
By Science Lab Materials / Consumable	2,35,229	
By Sports and Game	25,37,477	
By Training and Workshop Exps	14,78,545	
By Advance Given to staff	1,61,083	
By Computer Consumable & Software	15,17,580	
By Internet Expenses	7,08,000	
By Repairs and Maintenance	28,48,965	
By Student Development and Activities	79,68,536	
By Medical Exp	53,815	
By Membership Fee	21,500	
By Insurance	18,162	
By CBSE Expenses	5,22,070	
TOTAL	3,46,85,876	3,46,85,876

SCHEDULE NO: 23 CAPITAL EXPENSES

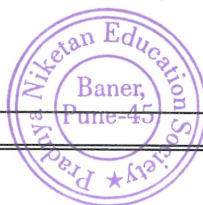
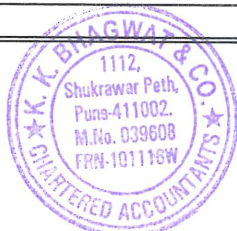
Particular	AMOUNT (RS.)	AMOUNT (RS.)
Capital Expenses		36,03,283
By Laptop and Computers	29,97,597	
By Electrical	46,980	
By Furniture and Fixture	30,350	
By Kitchen Equipment	2,690	
By Lab Equipment	86,990	
By CCTV	4,38,676	
TOTAL	36,03,283	36,03,283

SCHEDULE NO: 24 PROVISIONS FOR PAYMENTS

Particular	AMOUNT (RS.)	AMOUNT (RS.)
Provisions for Payments		11,56,050
Student Refund	3,52,479	
Education Study Trip	8,03,571	
TOTAL	11,56,050	11,56,050

SCHEDULE NO: 25 CLOSING BANK AND CASH BALANCE

Particular	AMOUNT (RS.)	AMOUNT (RS.)
a. Bank Balance		45,55,972
Bank Accounts	45,55,972	
b. Cash Balance	51,389	51,389
TOTAL	46,07,361	46,07,361



SCHEDULE NO: 2 DEPRECIATION

SCHEDULE NO: 9 ASSET ADDITION AND DEPRECIATION DURING THE YEAR

#	Particulars	Opening Balance	Rate	Addition		Total Addition for the year	Asset Deletion during the Year	Depreciation		Closing Balance
				Before 30/09	After 01/10			Before 180 days	After 180 days	
A	IMMOVABLE ASSETS									
1	Land at Solapur S.No.16	0	0%	-	-	-	-	-	-	0
2	Building	0	10%	0	0	0	-	0	0	0
3	Building (WIP)	-	0%	-	0	0	-	-	-	0
	Total	0		0	0	0	0	0	0	0
B	MOVABLE ASSETS									
1	Furniture & Fixture	35,14,370	10%	-	0	0	5,563	3,50,881	0	31,57,926
2	Office Equipment	2,43,875	15%	0	45,170	45,170	0	36,581	3,388	2,49,076
3	Plant and Machinery	41,99,644	15%	3,06,141	621,569	9,27,710	16,721	6,73,360	46,618	43,90,655
5	Laboratory	2,42,783	15%	-	336,990	336,990	7,055	35,359	25,274	5,12,085
6	Computer & Peripherals	15,72,017	40%	0	25,08,933	25,08,933	3,783	6,27,294	5,01,787	29,48,087
	Total	97,72,689		3,06,141	35,12,662	38,18,803	33,122	17,23,474	5,77,066	1,12,57,829
	GRAND TOTAL	97,72,689		3,06,141	35,12,662	38,18,803	33,122	17,23,474	5,77,066	1,12,57,829

For K. K. BHAGWAT & CO.
Chartered Accountants
FRN-101116W

K. K. Bhagwat

CA K.K. Bhagwat, B.Com., LL.B., F.C.A.
Chartered Accountant
M. No. 39608

02 AUG 2023

For PRADNYA NIKETAN EDUCATION SOCIETY



[Signature]
PRESIDENT

[Signature]
SECRETARY



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