

31

Report for March 2020

RASHMI EDUCATION SOCIETY

AUDIT REPORT & FINANCIALS
As on March 31, 2020

Auditors:
Gita Kulkarni And Associates

CHARTERED ACCOUNTANTS

Flat No. 20, Laxman Villa, Next to Jehangir Hospital, Paud Road,
Pune 411038

“SCHEDULE IX-D

[See rule 19 (2A)]

32

Information to be submitted by the Auditor along with Audit Report under sub-section (1) of section 34 of the Maharashtra Public Trusts Act.

Name of the Trust: RASHMI EDUCATION SOCIETY

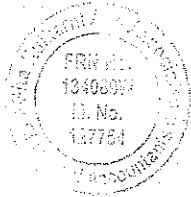
For the Year ending: 31/03/2020

Particulars	Details																								
PAN No. of Trust.	AAATR7194Q																								
Registration No. with date of registration under section 12AA of Income Tax Act, 1961 (43 of 1961).	Registration No. PN/CIT-1/Regn./12A(a)/148/2005-06/4549 order U/S 12 AA(1)(b)(i) dated 03/02/2006																								
Acknowledgement No. with date of filing of the Return of Income for earlier three years.	<table border="1"><thead><tr><th>Sr. No.</th><th>Acknowledgement No.</th><th>Year</th></tr></thead><tbody><tr><td>(i)</td><td>259936490310818</td><td>AY 18-19</td></tr><tr><td>(ii)</td><td>155756241060919</td><td>AY 19-20</td></tr></tbody></table>	Sr. No.	Acknowledgement No.	Year	(i)	259936490310818	AY 18-19	(ii)	155756241060919	AY 19-20															
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PAN No. of all Trustees.	<table border="1"><thead><tr><th>Sr. No.</th><th>Name of Trustee</th><th>PAN No.</th></tr></thead><tbody><tr><td>(1)</td><td>Neela Manoharlal Gupta</td><td>AETPG 7949 D</td></tr><tr><td>(2)</td><td>Sulbha Modak</td><td>AGNPM 5326 Q</td></tr><tr><td>(3)</td><td>Amol Nashikkar</td><td>AWYPN 6207 G</td></tr><tr><td>(4)</td><td>Badal Manohar Gupta</td><td>AJKPG 4589 M</td></tr><tr><td>(5)</td><td>Mallikharjunareddy Chaganty</td><td>ABBPC 9875 B</td></tr><tr><td>(6)</td><td>Siva Karthick Chaganty</td><td>ALHPC 4520 B</td></tr><tr><td>(7)</td><td>Mayuri Badal Gupta</td><td>AXYPG 3418 P</td></tr></tbody></table>	Sr. No.	Name of Trustee	PAN No.	(1)	Neela Manoharlal Gupta	AETPG 7949 D	(2)	Sulbha Modak	AGNPM 5326 Q	(3)	Amol Nashikkar	AWYPN 6207 G	(4)	Badal Manohar Gupta	AJKPG 4589 M	(5)	Mallikharjunareddy Chaganty	ABBPC 9875 B	(6)	Siva Karthick Chaganty	ALHPC 4520 B	(7)	Mayuri Badal Gupta	AXYPG 3418 P
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For Gita Kulkarni & Associates
Chartered Accountants
Firm Reg. No.:134089W

Gita Kulkarni

CA Gita Kulkarni
Membership No. : 127754
Place: Pune
Date : 11/01/2021
UDIN : 21127754AAAAAB8820



For Rashmi Education Society

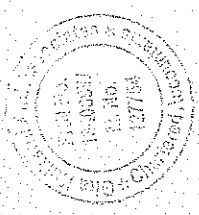
Chairman Secretary Treasurer

SCHEDULE - VIII
The Bombay Public Trusts Act, 1950. [Vide Rule 17 (1)]
Name of the Public Trust: **RASHMI EDUCATION SOCIETY**
Registration No.: **F/2973/Pune**
Balance Sheet as at 31st March 2020

	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
FUNDS & LIABILITIES				
Trust Funds or Corpus :-				
Balance as per last Balance Sheet	3,668,691.00		19,783,215.00	
Additions During the year			1,978,321.00	
Adjustment During the year	540,196.00	5,128,493.00		17,804,894.00
Deposits Payable				
Provident Fund	13,150,270.00			
Amudam They	5,036.00			
Loans (Secured or Unsecured)				
Unsecured Loans	4,053,131.00			
Income and Expenditure Account:				
Balance as per last Balance Sheet	2,148,913.00		186,147.00	
Less: Appropriation, if any			427,113.98	
Add: Surplus	301,371.22		8,358.00	
Less: Deficit (As per I & E A/c)			16,551.80	
			4,299.44	
			17,927.00	
			5,757.00	
			666,151.21	
Total		22,787,416.22	Total	22,787,416.22

A. Akhalkar

For Rashmi Education Society



For Gita Kulkarni & Associates
Chartered Accountants
Firm Reg. No.: 144089W
Date: 11/01/2021
UDIN: 21127754AAAAAB8820

(Signature)
Chairman

Secretary

(Signature)
Treasurer



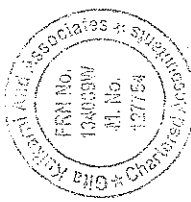
Place: Pune
Date:

34

SCHEDULE - IX			
The Bombay Public Trusts Act, 1950. [Vide Rule 17 (1)]			
Name of the Public Trust : RASHMI EDUCATION SOCIETY			
Registration No. F/2973/Pune			
Income Expenditure Account for the year ended 31.03.2020			
EXPENDITURE	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
TO DEPRECIATION	1,978,321.00	1,978,321.00	
TO EXPENDITURE ON OBJECTS OF TRUST	6,499,454.78	6,499,454.78	8,743,510.00
TO SURPLUS CARRIED OVER TO BALANCE SHEET		301,571.22	3,797.00
			18,931.00
			13,109.00
			35,837.00
TOTAL		8,779,347.00	8,779,347.00

For Rashmi Education Society

For Gita Kulkarni & Associates
Chartered Accountants
Firm Reg. No.: 134089W



Gita Kulkarni

CA Gita Kulkarni
Membership No.: 127754
Place: Pune

Date: 11/01/2021

UDIN: 21127754AAAAA88820

A. Nalchikar

Mulla

Chairman

Secretary

Treasurer

Place: Pune
Date:



Name of the Public Trust : Rashmi Education Society	
Registration No. F/2973/PUNE	
Schedule A: Expenditure on the Object of the Trust	
Particulars	Amount(Rs)
Salary	2,526,913.00
Admin Charges PF	12,743.00
Bank Charges	8,289.06
Donation Paid	51,240.72
EDUCATION EXPENSES	80,000.00
Electricity Exp.	62,020.00
Functionable Expenses	525,000.00
Gardening Exp.	450,000.00
General Expenses	161,944.00
LEGAL & PROFESSIONAL FEES	4,500.00
Legal Inspection Fees	900,000.00
Office Expense	26,377.00
Petrol Exp.	30,799.00
PHYSICAL TRAINING EXP.	25,200.00
Printing & Stationery	106,600.00
Repairs & Maintenance	1,084,086.00
Repairs & Maintenance - Electrical Repairs	80,105.00
Staff Welfare	27,200.00
Staff Welfare - PF	216,031.00
Travelling Exp.	120,407.00
Total	6,499,454.78

For Rashmi Education Society

Chairman

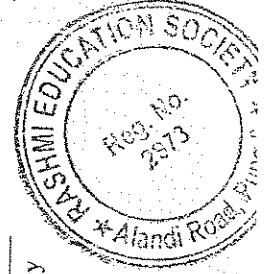
Chairman

Place: Pune

Date: 11/01/2024

A. No. N. K. Karal

Treasurer



Secretary

85

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SEC (2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.	
Registered Number : F / 2973 / Pune	
Name of the Public Trust : Rashmi Education Society	
For the year ending 31st March 2020	
a. Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	YES
b. Whether receipts and disbursements are properly and correctly shown in the accounts:	YES
c. Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts:	YES
d. Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him :	YES
e. Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with:	YES
f. Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him:	YES
g. Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust	NO
h. The amounts of outstanding for more than one year and the amounts written off if any :	NIL
i. Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-	NO
j. Whether any money of the public trust has been invested contrary to the provisions of Section 35 :	NO
k. Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors	NO
l. All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or the property belonging to public trust or off loss or waste of money or the property thereof, and whether such expenditure, failure omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on part of trustees or any other purpose while in the management of the trust	NO
m. Whether the budget has been filed in the form provided by rule 16A :	NO
n. Whether the maximum and minimum number of the trustees in maint.	YES
o. Whether the meetings are held regularly as provided in such instrument	YES
p. Whether the minute books of the proceedings of the meeting is maintained	YES
q. Whether any of the trustees has any interest in the investment of the trust :	NO
r. Whether any of the Trustees is a debtor or creditor of the trust	YES
s. Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	NA
t. Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	NIL
1. Opening balances are carried forward as per Financial Statements issued by previous auditor. 2. Following Bank details are not available a. Opening Balance of Bank of Baroda (A/c No. 37770200000136) as on 1st April 2019 was not matching as per books. a. Opening South Indian Bank (A/c no. 0771073000000198) a as on 1st April 2019 was not matching as per books. 3. Balance Confirmation of Fixed Deposit (Rs. 1,48,959/-) held with south indian bank are not available. 4. Regarding certain loans received and loans given, we have relied on trustees verbal confirmations given in that regard.	

For Gita Kulkarni & Associates
Chartered Accountants
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For Rashmi Education Society

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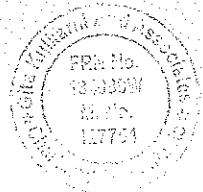
37

THE BOMBAY PUBLIC TRUST ACT, 1950. SCHEDULE IXC. (VIDE RULE 32)	
Statement of income liable to contribution for the year ended 31st March 2020	
Name of the Public Trust : Rashmi Education Society	
Registered Number : F / 2973 / Pune	
PARTICULARS	Amount Rs.
I. INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)	
II. ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32.	
(i) Donations received from other Public Trust and Dharmadas	NIL
(ii) Grants received from Government and Local authorities.	NIL
(iii) Interest on sinking or Depreciation Fund	NIL
(iv) Amount spent for the purpose of secular Education.	NIL
(v) Amount Spent for the purpose of medical relief.	NIL
(vi) Amount spent for the purpose of veterinary treatment of animals	NIL
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, draught, flood, fire or other natural calamity.	NIL
(viii) Deductions out of income from lands used for agricultural purposes:-	
a. Land Revenue and Local Fund Cess	NIL
b. Rent Payable to superior landlord	NIL
c. Cost of production, if lands are cultivated by trust.	NIL
(ix) Deduction out of income from lands used for non-agricultural purpose:-	
a. Assessment, Cesses and other Government or Municipal taxes	NIL
b. Ground rent payable to the superior land-lord	NIL
c. Insurance premia	NIL
d. Repairs at 10 per cent of gross rent of building.	NIL
e. Cost of collection at 4 per cent of gross rent building let out	NIL
(x) Cost of collection of income or receipts from securities, stocks, etc at 1 per cent of such income	NIL
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income at 10 percent of the estimated gross annual rent.	NIL
Gross Annual Income chargeable to contribution Rs.	3,01,571

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double deduction.

For Gita Kulkarni & Associates
Chartered Accountants
Firm Reg. No.: 134089W

Gita Kulkarni



CA Gita Kulkarni
Membership No. : 127754
Place: Pune
Date : 11/01/2021
UDIN: 21127754AAAAAB8820

For Rashmi Education Society

Chairman Secretary Treasurer

Place: Pune
Date :

CERTIFICATE

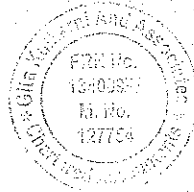
This is to certify that 'Rashmi Education Society' is registered under Bombay Public Trust Act 1950, bearing Reg No. F -2973, Pune.

Further to certify, that during the year ended on 31st March 2020, the trust has received the donation of Rs.87,43,510/- from public only and not received any donations from the Government of any Semi Government organizations.

This certificate has been issued at the specific request of trust for submission to the Charity Commissioner, Pune.

For M/s Gita Kulkarni & Associates
Chartered Accountant

Gulkaarni



CA Gita Kulkarni
Membership No. 127754
Firm Registration No.: 134089W

Date: 11/01/2021
Place: Pune
Certificate No:
UDIN: 21127754AAAAAB8820

Flat No. 20, Lakshman Villa, Next to Jehangir Hospital, Paud Road, Pune - 411038.
Mob: +91-9890049986 Off: 7588287921 Email: ca.gitapatwardhan@gmail.com

CERTIFICATE

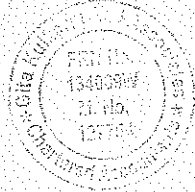
This is to certify that 'Rashmi Education Society' is registered under Bombay Public Trust Act 1950, bearing Reg No. F -2973, Pune.

Further to certify, Rashmi Education Society had a Corpus Fund of Rs.31,28,495/- as on 31st March 2020.

This certificate has been issued at the specific request of trust for submission to the Charity Commissioner, Pune.

For Gita Kulkarni & Associates
Chartered Accountants

Gita Kulkarni



CA Gita Kulkarni
Membership No. 127754
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