

M/s. Y M K and Associates

Chartered Accountants

OFFICE ADD :

SHOP NO. 9, SAGAR PLAZA, MUMBAI-PUNE ROAD,
NASHIK PHATA, KASARWADI,

Pune - 411 034.

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AUDIT REPORT/	PRITAM MEDICAL FOUNDATION AND RESEARCH CENTRE
STATEMENTS OF ACCOUNTS	6
For The Year Ended	01/04/2021 To 31/03/2022

-: CONTENTS :-

1) Schedule IX C

2) Audit Report

3) Receipt and Payments

4) Income and Expenditure

5) Balance Sheet

6) Schedule forming part of
Balance Sheet

PRITAM MEDICAL FOUNDATION AND RESEARCH CENTRE
The Maharashtra Public Trust Act, 1950
SCHEDULE - IX C
(Vide Rule 32)

Statement of Income Liable to contribution for the year ending 31st March, 2022

Name of the Public Trust :- **PRITAM MEDICAL FOUNDATION AND RESEARCH CENTRE**
Address **NEAR CENTURY ENKA COLONY NO. 3 , PUNE NASHIK ROAD , BHOSARI**
Financial Year **01/04/2021 To 31/03/2022**

Particulars	Rs.	Rs.
I) Income as shown in the Income and Expenditure Account (Schedule IX)		1,80,09,321
II) Items not chargeable to Contribution under Section 58 and Rules 32 :		1,75,15,532
i) Donations received from other Public Trusts Dharmdas		
ii) Grants received from Government and Local authorities		
iii) Interest on Sinking or Depreciation Fund	1,38,665	
iv) Amount spent for the purpose of secular education	65,04,125	
v) Amount spent for the purpose of medical relief	1,08,72,742	
vi) Amount spent for the purpose of veterinary treatment of animals	-	
vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	-	
viii) Deductions out of income from lands used for non agricultural purposes :-		
a) Land Revenue and local fund Cess		
b) Rent payable to superior landlord		
c) Cost production, if lands are cultivated by trust		
ix) Deductions out of Income from lands used for non agricultural purposes	-	
a) Assessment, cesses and other Government or Municipal Taxes	-	
b) Ground rent payable to the superior landlord	-	
c) Insurance premia	-	
d) Repairs at 10 per cent of gross rent of building	-	
e) Cost of collection at 4 per cent of gross rent of buildings let out	-	
x) Cost of collection of Income or receipts from securities, stocks, etc. at 1 per cent of such income	-	
xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent	-	
Gross Annual Income Chargeable to contribution Rs.		4,93,789

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Date : 30-09-2022
Place : Pune



PRITAM MEDICAL FOUNDATION AND RESEARCH CENTRE

D. P. Patil

TRUSTEE

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED
PRITAM MEDICAL FOUNDATION AND RESEARCH CENTRE
THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950**

Registration No. : F-18760
Name of the Public Trust : PRITAM MEDICAL FOUNDATION AND RESEARCH CENTRE
Address : NEAR CENTURY ENKA COLONY NO. 3, PUNE NASHIK ROAD, BHOSARI
For the year ending : 01/04/2021 To 31/03/2022

(a)	Whether accounts are maintained regularly and in a accordance with the provision of the Act and the rules;	YES
(b)	Whether receipts and disbursements are properly and correctly shown in the accounts.	YES
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with accounts;	YES
(d)	Whether all books,deeds, accounts, vouchers other documents or records- required by the auditor were produced before him;	YES
(e)	Whether a register of movable and immovable properties is properly maintained the charges therein and communicated from to time to the regional office and the defects and inaccuracies maintained in the previous audit reports have been duly complied with;	N A
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	YES
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than objects or purpose of the Trust;	NO
(h)	The amounts of outstanding for more than one year and the amounts written off if any;	NIL
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-	NA
(j)	Whether any money of the public trust has been invested Contrary to the provision of Section 35;	NO
(k)	Alienations, if any of the immovable property contrary to the provisions of section36 which have come to the notice of the auditors.	NO
(l)	All cases or irregular ,illegal or improper expenditure or failure or commission to recover monies or other property belonging to the public trust or of loss or waste of money or other property there or whether such expenditure , failure commission or waste was caused in consequence of branch or trustees or misapplication of any other misconduct on the part of the trustees or any person while in the management of the trust.	NO
(m)	Whether the budget has been field in the form provided by the rule16A.	NO
(n)	Whether the maximum and minimum of the trustee is maintained.	YES
(o)	Whether the meeting are held regularly as provided in such instrument	NO
(p)	Whether the minutes book or the proceeding of the meetings is maintained.	NA
(q)	Whether any of the trustees has any interest in the investment of the trust	NO
(r)	Whether any of the trustees is the debtor or creditor of the trust	NO
(s)	Whether any irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit	NO
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	NO

Place : Pune
Date: 30-09-2022



M/s. Y M K and Associates
Chartered Accountants
FRN : 154493W
Yash Mahavir Kuwad
CA Yash Mahavir Kuwad
Partner

THE MAHARASHTRA PUBLIC TRUST ACT, 1950

Name of the Public Trust
Address

**PRITAM MEDICAL FOUNDATION AND RESEARCH CENTRE
NEAR CENTURY ENKA COLONY NO. 3 , PUNE NASHIK ROAD , BHOSARI**

Receipts & Payments A/c for the year **01/04/2021 To 31/03/2022**

Registration No. : **F-18760**

Particulars	Rs	Rs	Particulars	Rs	Rs
To Opening Balance			By Opening Balance		
Cash	7,69,270	7,69,270	Bal with banks	56,24,425	56,24,425
To School Receipts (Fees & Fines)	70,89,812		By Professional Fees	15,000.00	
Less : Refund Fees & Fines	1,30,100	69,59,712	By Staff Expenses	11,64,900	
To Cancer Activity Receipts		39,000	By Annual Gathering Expenses	44,548	
To Sale of vaccine		88,97,662	By Bank Charges	2,831	
To Bank Interest On Saving Bank		56,944	By Bus Expenses	36,541	
			By Educational Affiliation Expenses	75,202	
			By Interest Paid on OD Account	6,30,714	
			By Medical Exp	89,344	
			By Repair & Maintenance	2,49,600	
			By Salary Expenses	25,53,952	
			By School Running Expenses	6,69,233	
			By Sport & Dance Teacher Exp	1,32,404	56,64,269
			By Repayment of Unsecured Loan		3,14,714
			By Sundry Creditors		1,02,69,443
To Closing balance			By Closing Balance		
Bal. With Bank	53,93,075	53,93,075	Cash	2,42,811	2,42,811
		2,21,15,663			2,21,15,663

D. N. K.

Examined & Found Correct
Subject to our report of even date
M/s. Y M K and Associates
Chartered Accountants
FRN : 154493W



Yashkuwad
CA Yash Mahavir Kuwad
Partner

FOR PRITAM MEDICAL FOUNDATION & RESEARCH CENTRE
CHAIRMAN

Place :Pune
Date: 30-09-2022

THE MAHARASHTRA PUBLIC TRUST ACT, 1950
PRITAM MEDICAL FOUNDATION AND RESEARCH CENTRE
NEAR CENTURY ENKA COLONY NO. 3 , PUNE NASHIK ROAD , BHOSARI

Name of the Public Trust
Address

Income & Expenditure Account for the year

01/04/2021 To 31/03/2022

Registration No. : F-18760

EXPENDITURE		Rs	Rs	INCOME		Rs	Rs
To	<u>Expenditure in respect of Properties</u>		-	By	<u>Rent (Accrued)</u> (realised)		Nil
To	<u>Establishment Expenses</u>		6,540	By	<u>Interest (Accrued)</u> On Investment In Fixed Deposit	79,103	1,36,047
	Electricity Charges	6,540			<u>Interest Received on SB A/c</u> On Bank account	56,944	
To	<u>Professional Fee</u>		30,000	By	<u>Income received from Trust</u> Education Activity Receipts	68,59,712	1,78,73,274
	Audit Fees	30,000			Medical Activity Receipts	1,10,13,562	
To	<u>Miscellaneous Expenses</u>		2,837	By	<u>Income from other sources</u>		
	Bank charges	2,837					
To	<u>Amount written off</u>		-				
	(a) Bad Debts	-					
	(b) Loan Scholarships	-					
	(c) Irrecoverable rents	-					
To	<u>Depreciation</u>	1,38,665	1,38,665				
To	<u>Expenditure on objects of the Trust</u>		1,73,37,490				
	Medical Expenses	1,08,72,742					
	Educational Purpose	64,64,748					
	Other Charitable Charges	-					
	Social activity	-					
To	<u>Surplus carried over to Balance Sheet</u>		4,93,789				
	Total Rs.		1,80,09,321		Total Rs.		1,80,09,321

The Schedules referred to above form an integral part of the Balance Sheet.
As per our Separate Report of even Date

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Examined & Found Correct
M/s. Y M K and Associates
Chartered Accountants
FRN : 154493W

Yash Mahavir Kuwad
CA Yash Mahavir Kuwad
Partner
M No. 182156

FOR PRITAM MEDICAL FOUNDATION & RESEARCH CENTRE
CHAIRMAN

Place :
Date: 30-09-2022

Name of the Public Trust	THE MAHARASHTRA PUBLIC TRUST ACT, 1950	
Address	PRITAM MEDICAL FOUNDATION AND RESEARCH CENTRE	
Balance Sheet as on	NEAR CENTURY ENKA COLONY NO. 3 , PUNE NASHIK ROAD , BHOSARI	
	31st March, 2022	Registration No. : F-18760

FUNDS & LIABILITIES	RS.	RS.	PROPERTY AND ASSETS	RS.	RS.
Trust Funds or Corpus -		21,93,618	Immovable properties - [at cost] - (Suitably classified giving mode of valuation) Addition or deductions (including those for depreciations) if any, during the year Less: Depreciation	2,50,29,207 10,00,000 -	2,60,29,207
Balance as per Last Balance Sheet	21,93,618		Investments -		14,79,693
Adjustment during the year (give details)	-		Fixed Deposit with bank	14,08,501	
Building Funds (Rent Received)	-		Addition During Year- Interest Accrued	71,192	
General Fund	-		Less : Expired / Withdrawal	-	
School Funds	-		Fixed Assets (SCH- A)		8,37,950
Trust fund & Corpus Fund	-		Deposits & Advances -		
Trustees Loan Details Anamat (SCH- B)		1,74,00,595	Other Deposits	14,000	14,000
From Trustees - Bal as per last B/s	1,85,04,388		Loans & Advances	-	
Add : Addition During The Year	38,52,821		Current Assets		9,80,536
Less- Paid During The Year	2,23,57,209		Closing Stock	1,26,000	
	49,56,614		TDS	20,868	
From Others - Bal. as per last B/s			Cash and Bank Balance -		
Liabilities -		66,73,932	Cash In Hand	2,42,811	
For Expenses			Bank Balance	5,90,857	
For Advances (Resident Doctor)					
For Unsecured Loan	59,83,932				
For Provisions	3,90,000				
For TDS	-				
For Sundry Creditors	3,00,000				
Income and Expenditure Account -		30,73,242			
Balance as per Balance sheet (opening profit)	25,79,453				
Less : Appropriation if any	-				
Less : Deficit as per income and	-				
Add : Surplus as per Expenditure Account	4,93,789				
Total		2,93,41,387	Total		2,93,41,387

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The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property Assets of the & trust

FOR PRITAM MEDICAL FOUNDATION & RESEARCH CENTRE
CHAIRMAN

Place :Pune
Date :30-09-2022



Examined & Found Correct
Subject to our report of even date
M/s. Y M K and Associates
Chartered Accountants
FRN : 154493W

Yash Mahavir Kuwad
CA Yash Mahavir Kuwad
Partner
M No. 182156

THE MAHARASHTRA PUBLIC TRUST ACT, 1950
PRITAM MEDICAL FOUNDATION AND RESEARCH CENTRE
NEAR CENTURY ENKA COLONY NO. 3 , PUNE NASHIK ROAD , BHOSARI

SCH- A- Depreciation Chart as on 31/03/2022

Name of Fixed Assets	Bal as on 31/03/2021	Addition During the year	Total Fixed Assets	Rate of Dep.	Depreciation	Bal. as on 31/03/2022
Furniture and Fixtures	4,02,662	-	4,02,662	0.10	40,266	3,62,396
Medical Equipments	30,457	-	30,457	0.15	4,569	25,888
Computer	10,757	1,92,326	2,03,083	0.40	42,768	1,60,315
Fabrication doors and windows	1,43,782	-	1,43,782	0.15	21,567	1,22,215
School Safty Railings	1,22,825	-	1,22,825	0.15	18,424	1,04,401
Solar	73,807	-	73,807	0.15	11,071	62,736
Grand Total	7,84,289	1,92,326	9,76,615		1,38,665	8,37,950

SCH- B Trustees Loan Details Anamat

Name of Trustees	Bal. as on 31/03/2021	Addition During The year	paid during the year	Balance as on 31/03/22
Lalit D.Dhoka	1,85,04,388	38,52,821	49,56,614	1,74,00,595
TOTAL	1,85,04,388	38,52,821	49,56,614	1,74,00,595





NOTES TO AUDIT REPORT

1. The opening balances of the books of accounts for the trust is as per the last audited financial statements provided before us.
2. The expenses incurred during the year were paid by the trust without deduction of tax at source and without proper due diligence with respect to nature of expense.
3. The cash payments made in excess of Rs. 5,000/- were not supported with the revenue stamp and the same is not properly maintained by the trust.
4. The addition made to the building during the year is with respect to the compound wall being constructed during the year but the amount have been paid in advance in previous years and no amount was paid during the year.
5. The trust during the year have arranged for the COVID Vaccination in the institution and have earned the income from sale of vaccine during the year. Due to pressure during the vaccination period, no proper records with respect to cash income and expenses were maintained by the trust. Also, the details with respect to purchase, sale, damage, expiry of vaccine doses is also not properly maintained by the trust.
6. The trust had employed additional staff on contract basis during the Vaccination drive and have paid salaries and allowances to such staff through modes other than banking channels and tax was also not deducted where applicable if any. The records for the same is also not kept properly as it was the time of panic and the main objective was to vaccinate maximum citizens through the vaccination drive.
7. The school during the year was run through online platforms, so the institute have incurred cost towards online subscriptions of software, projectors, video recording instruments, etc. for which invoices were not made available to verify and the same are paid through modes other than banking channels and tax was also not deducted where applicable
8. The school have incurred expenses towards annual gathering, sports day, activities day and similar types of events, yet the payment for the same have been paid through modes other than banking channels.
9. The trust have availed the overdraft facility from Shree Laxmi Co-op Bank against the fixed deposits been given as a security towards the facility. It is been informed that such fixed deposits are not in the name of the trust, but are in the name of the trustee "Dr. Lalitkumar Devichand Dhoka". He has given consent to the bank to allow bank to create lean on his fixed deposit receipts against the overdraft facility being used by the trust for the purpose of the main object of the trust.
10. The cash balance as on 31st March, 2022 of Rs. 2,42,811/- is not physically verified by us but as per the conformation received from the management of the trust.
11. There were no proper supporting documents for the expenses accounted for during the year but were payable as on 31st March, 2022. The management have assured it to be correct.
12. The trust have not maintained the fixed asset register as required under the Maharashtra Public Trust Act and have also not assigned codes to the Asset in order to identify such assets and physically verify them.

FOR, Y M K AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 154439W

Yashkumar



CA YASH MAHAVIR KUWAD
PARTNER
M. No. 182156
DATE: 30/09/2022
PLACE: PUNE

Medical					
Particulars	Pritam Medical Foundation 1-Apr-2021 to 31-Mar-2022		Particulars	Pritam Medical Foundation 1-Apr-2021 to 31-Mar-2022	
	Purchase Accounts			97,44,498	Sales Accounts
Vaccine Purchase	97,44,498		Vaccine Sale	1,09,52,562	
Direct Expenses		11,64,900	Cancer Activity Receipts	61,000	
Vaccine Staff Expenses	11,64,900		Closing Stock		1,26,000
Gross Profit c/o		2,30,164	Vaccine Stock	1,26,000	
		1,11,39,562			1,11,39,562
Indirect Expenses		89,344	Gross Profit b/f		2,30,164
Medical Exp	89,344				
Nett Profit		1,40,820			
Total		2,30,164			2,30,164

Education					
Particulars	Pritam Medical Foundation 1-Apr-2021 to 31-Mar-2022		Particulars	Pritam Medical Foundation 1-Apr-2021 to 31-Mar-2022	
	Gross Profit c/o			68,59,712	Direct Incomes
		68,59,712	School Tution Fee	68,59,712	
Indirect Expenses		66,42,790		1,79,99,274	
Advtg. Marketing Exp	79,542		Gross Profit b/f		68,59,712
Annual Gathering Expenses	44,548		Indirect Income		1,36,047
Audit Fees	30,000		Interest (Accured)	1,36,047	
Books & Stationery (Purchase)	1,03,777				
Bus Expenses	36,541				
CBSE Affiliation Consultancy Expense	3,00,000				
CBSE Affiliation Expenses	2,75,000				
Conveyance Exp	1,02,410				
Director Salary	3,00,000				
Educational Affiliation Expenses	75,202				
Educational Software Expenses	12,000				
Interest Paid on OD Account	6,30,714				
Library Book Purchase	63,801				
Newspaper & Periodicals	74,510				
PF Paid	23,116				
Printing & Stationery	90,000				
Professional Charges Paid	75,000				
Repair & Maintenance	6,58,600				
Salary Expenses	27,90,753				
School Running Expenses	4,95,526				
Seminar Expenses	74,165				
Sport & Dance Teacher Exp	1,32,404				
Sport Equip	26,540				
Website Expenses	599				
Bank charges	2,837				
Electricity Charges	6,540				
Depreciation	1,38,665				
Nett Profit		3,52,969			
Total		69,95,759	Total		69,95,759



PRITAM MEDICAL FOUNDATION AND RESEARCH CENTRE
PREETAM HOSPITAL, PUNE-NASHIK ROAD, PUNE - 411039

To,
M/s. Y M K and Associates.
Chartered Accountants
Shop No. 9, Sagar Plaza,
Mumbai-Pune Road, Nashik Phata
Kasarwadi, Pune – 411034.

Sub: Certificate of Confirmation for the purpose of audit under the Maharashtra Public Trust Act, 1950 for the financial year FY 2021-2022.

Refer to aforesaid, I, **Dr. Lalitkumar Devichand Dhoka** managing trustee of **Pritam Medical Foundation and Research Centre** hereby certify the following: -

1. **Expenditure & Income:** that all expenditure have been accounted for upto the year-end on mercantile (accrual) method of accounting except for certain petty expenses. Income is recorded on the basis of when it is received by the trust. So, it is a hybrid method of accounting where in expenses are recorded on accrual basis and income is recorded on receipt basis.
2. **Loans or Deposits on Hundi:** there are no loans or deposit taken on Hundi during the year.
3. **Contingent Liabilities:** that there are no contingent liabilities against the trust at the closing of the year other than disputed income tax dues as available at the income tax portal as on date.
4. **Quantitative Details:** Quantitative details of vaccine doses are not maintained properly.
5. **Balance Confirmations:** The balances of creditors, unsecured loans & loans and advances as at year end are to the best of our knowledge correctly disclosed in the financial statements.
6. **Payments:** No payments for any expenses / to any creditor were made in cash exceeding Rs. 10,000 in a single day during the year. However, in some cases due to urgency of payments and non-availability of banking facilities, certain cash payments were made during the year. Other than these, payments exceeding Rs. 10,000 were made by way of Account Payee Cheque / Draft / RTGS and that there is no disallowance of any expenditure u/s 40A(3) of the Income Tax Act, 1961.
7. **Loans and Advances:** No loans, deposits, advances were accepted / repaid during the year in excess of limit specified u/s 269SS / 269T otherwise than by way of Account Payee Cheque / Draft / RTGS unless otherwise mentioned
8. No fraud has been committed during the year.
9. As the expenses incurred were liable for TDS but the trust was unaware about the TDS provisions. So, the trust have not followed any TDS provision as per Income Tax Act, 1961.
10. The value of closing stock of vaccines as at 31st March, 2022 is **Rs. 1,26,000/-**
11. The cash balance as on 31st March, 2022 is **Rs. 2,42,811/-** as verified by us.

For, **Pritam Medical Foundation and Research Centre**



Dr. Lalitkumar Devichand Dhoka
(Managing Trustee)
Date : 30/09/2022
Place : Pune



Unique Document Identification Number(UDIN) for Practicing Chartered Accountants

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DOCUMENT DETAILS

Verification Date/Time	06-01-2023 04:57:26
UDIN Generation Date/Time:	04-10-2022 14:54:04
Unique Document Identification Number (UDIN):	22182156AYHEYO7325
Member Details:	YASH MAHAVIR KUWAD (182156)
Firm Details:	154439W
Document Type:	Audit and Assurance Functions
Type of Certificate:	Any Other Audit not covered above
Date of signing of Document:	30-09-2022
Figures/Particulars:	1. Financial Year: 01-04-2021-31-03-2022 2. PAN of the Assessee/ Auditee: AAATP7745D 3. Any Comment/ Recommendation/ Adverse Comment: Refer Notes to Audit Report 4. Bank Balance as on 31.03.2022: 5,90,857
Document Description:	Audit Report under Maharashtra Public Trust Act, 1950
Status:	Active



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