

AUDIT REPORT

For The Year Ending 31.03.2019
Registration No.MH-1040/2010/Pune
F-31526/Pune.

NAME OF THE PUBLIC TRUST:

**Late Babanrao Gabaji Gawali Charitable Trust's
SPG International Public School**

**ADDRESS- S.No.211, Swapnil-Sankalp Building,
Alandi-Road, Bhosari, Pune-411039.**

- 1.Audit Report. 31.03.2019.
- 2.Balance Sheet as on 31.03.2019.
- 3.Income and Expenditure Account For the year ended on 31.03.2019.

**BHARAT KARHAD & CO
CHARTERED ACCOUNTANTS**

**7,Sai Sadan,Vadgaon Bk,Sinhgad Road,
Pune-411046.**

BHARAT KARHAD & CO.
CHARTERED ACCOUNTANTS

7, Sai Sadan, Vadgaon Bk, Sinhgad Road, Pune 411046.

AUDITOR'S REPORT

I have audited the attached Balance Sheet as at 31.03.2019 and the Income and Expenditure account for the year ended on that date of **Trust Name- Late Babanrao Gabaji Gawali Charitable Trust's SPG International Public School, S.No.211, Swapnil-Sankalp Building, Alandi-Road, Bhosari, Pune-411039.** and report that-


- i) I have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
- ii) In our opinion, proper books of accounts as required by The Bombay Public Trust Act, 1950 and Maharashtra Co-Operative Societies Act, 1960 and Rules and By-Laws of the Trust have been kept by the Trust so far as it appears from our examination of such books.
- iii) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.
- iv) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view-
 - a) In the case of Balance Sheet of the state of affairs of the above named trust as at 31.03.2019 and
 - b) In the case of Income & Expenditure Account of the surplus for the accounting year ended on that date.

Place: Pune.

Date: 07/06/2019.



For Bharat Karhad & Co
Chartered Accountants


CA. B. D. Karhad
(M. No. 106328)

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED
UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF
THE BOMBAY PUBLIC TRUSTS ACT**

Registration No. :- MAH/1040/2010/Pune F- 31526/Pune.

Name of the Public Trust :- Late Babanrao Gabaji Gawali Charitable Trust's SPG International Public School, S.No.211, Swapnil-Sankalp Building, Alandi-Road, Bhosari, Pune-411039.

For the year ended 31.03.2019.

a)	Whether accounts are maintained regularly & in accordance with the provisions of the Act and the rules :.....	Yes
b)	Whether receipts and disbursements are properly and correctly shown in the accounts :.....	Yes
c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts	Yes
d)	Whether all books, deeds, accounts, vouchers or other documents Or records required by the auditor were produced before him.....	Yes
e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and the defects and inaccuracies..... mentioned in the previous audit report have been duly complied with.,	N.A.
f)	Whether the manger or trustee or any other person required by the auditor to appear before him did so and furnished the necessary..... information required by him :	Yes
g)	Whether any property or funds of the Trust were applied for any object or purpose other than the objects or purpose of the Trust :	No
h)	The amount of outstanding for more than one year and the amounts written off, if any,	NIL
i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-	No.
j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35	No
k)	Attention. if any of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor	No
L)	All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property there of and whether such expenditure, failure, omission loss or waste was caused in caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust.	No
m)	Whether the budget has been filed in the form provided by rule 16A ;	No
n)	Whether the maximum number of the trustees is maintained	Yes
o)	Whether the meetings are held regularly as provided in such instrument	Yes
p)	Whether the minutes books of the proceeding of the meeting are maintained	Yes
q)	Whether any of the trustees has any interest in the investment of the trust	No
r)	Whether any of the trustees is debtor or creditor of the trust :.....	No
s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit	No
t)	Any special matter which the auditor may think fit of necessary to..... bring to the notice of the Deputy or Assistant Charity Commissioner :	No

Place:Pune
Date :07/06/2019.



For Bharat Karhad & Co.
Chartered Accountants
(Signature)
(B. D. Karhad)
Proprietor

THE BOMBAY PUBLIC TRUSTS ACT, 1950

SCHEDULE IX C (Vide Rule-32)

Statement of income liable to contribution

For the year ended 31.03.2019.

Name of the Public Trust :- Late Babanrao Gabaji Gawali Charitable Trust's SPG International Public School, S.No.211, Swapnil-Sankalp Building, Alandi-Road, Bhosari, Pune-411039.

Registration No. MAH/1040/2010/Pune F- 31526/Pune.

1]	INCOME AS SHOWN IN THE INCOME AND EXPENDITURE A/C	RS.	RS.
	[SCHEDULE]		
11]	ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 & RULE 32-		
	1) Donations received from other Public Trusts & Dharmaday	The Trust is	
	2) Grant received from Government & local Authorities	For secular	
	3) Interest on Sinking or Depreciation Fund	education	
	4) Amount spent for the purpose of Sports education	So schedule	
	5) Amount spent for the purpose of medical relief	IX is not	Filed
	6) Amount spent for the purpose of veterinary treatment of animals		
	7) Expenditure incurred from donations for relief of distress caused by scarcity, draught, flood, fire or other natural calamity		
	8) Deductions out of income from lands used for agricultural purposes		
	a) Land revenue & Local Fund Cess		
	b) rent payable to superior landlord		
	c) Cost of production, if lands are cultivated by trust		
	9) Deductions out of income from lands used for agricultural purposes		
	a) Assessment Cesses & other Government or Municipal taxes		
	b) Ground rent payable to the landlord		
	c) Insurance premia		
	d) Repairs at 10% of gross rent of building		
	e) Cost of collection at 4% of gross rent of building let out		
	10) Cost of collection of income or receipts from Securities, stocks etc. at 1% of such income		
	11) Deductions on account of repairs in respect of buildings not rented & yielding on income at 10% of the estimated gross annual rent		

Certified that while claiming deductions admissible under the above Schedule, we have not claimed any amount twice either wholly or partly, against any of the items in the Schedule which have the effect of double- deduction.

Trust Address: Late Babanrao Gabaji Gawali Charitable Trust's SPG International Public School, S.No.211, Swapnil-Sankalp Building, Alandi-Road, Bhosari, Pune-411039.

Date: 07/06/2019.

Trustee



For Bharat Karhad & Co.
Chartered Accountant

B. D. Karhad
(B. D. Karhad)
Proprietor

THE BOMBAY PUBLIC TRUSTS ACT, 1950

Schedule ix [vide rule 17 (1)]

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31.03.2019.

Registration No.- MAH/1040/2010/Pune F- 31526/Pune.

Name of the Public Trust :- Late Babanrao Gabaji Gawali Charitable Trust's SPG International Public School, S.No.211, Swapnil-Sankalp Building, Alandi-Road, Bhosari, Pune-411039.

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
Expenditure in respect of properties :			Annual Subscription		
Rent, rates & Taxes	1359200.00		Refundable Deposit	-	-
Repairs & Maintenance	-		Rent		
Insurance	-		Accrued		
Depreciation	-			-	
other Expenses	-	1359200.00	Realized		-
Establishment Expenses (Sch.4)		486066.00	Interest:		
Remuneration to Trustees		-	Accrued		
			Realized		
			on Securities		
Remuneration to the head of the math		-	on Loans	-	
			on Bank Account	-	-
Legal Expenses		0.00	Dividend		
Audit Fees		0.00	Donations		-
Contribution and fees		-	(In Cash or kind)		
			Grants		
Amount Written off:			Subscription		-
a) Bad Debts	-		Membership Fees		-
b) Loan Scholarships	-		Income from other		7320.60
c) Irrecoverable rents	-		sources(Scrap Sale)		
d) Other Items	-	-	Fees from students Sch.3		35341544.00
Miscellaneous Expenses		-	Loan From Other		
Depreciations(Sch.1&2)		1060168.88			
Amount transferred to Reserves or specific funds		-	Deficit carried over to Balance Sheet		-
Expenditure on object of the trust					
a) Religious	-				
b) Educational(Sch.5)	32319745.00				
c) Medical Relief	-				
d) Relief of Poverty	-				
e) Other Charitable object		32319745.00			
Surplus Carried to Balance Sheet		123684.72			
Total Rs.		35348864.60	Total Rs.		35348864.60

As per our report of even date-07/06/2019.

For Bharat Karnad & Co.
Chartered Accountants

(B. D. Karnad)
Proprietor



Trustee

THE BOMBAY PUBLIC TRUSTS ACT, 1950

Schedule ix [vide rule 17 (1)]

BALANCE SHEET 31.03.2019.

Name of the Public Trust :- Late Babanrao Gabaji Gawali Charitable Trust's SPG International Public School, S.No.211, Swapnil-Sankalp Building, Alandi-Road, Bhosari, Pune-411039.

Registration No.- MAH/1040/2010/Pune F- 31526/Pune.

FUNDS & LIABILITIES	Rs.	Rs.	PROPERTY & ASSETS	Rs.	Rs.
Trust funds or Corpus			Immovable Properties (at Cost)	3627117.34	
Opening Balance			Balance as per last B/S		
	10000.00		Additions during the year	3518893.00	
Add. Additions during Yr	-		Less Sales during year	-	
	10000.00		Depreciation upto date	924543.60	6221466.7
Less Deduction	-	10000.00			
other Earmarked funds			Investments		-
Depreciation	-		(market value Rs.)		
Sinking fund	-		Furniture & Fixtures		
reserve fund	-		Op. Balance	1036252.88	
Any other fund(Building Fund)	-	-	Additions during the year	320000.00	
				1356252.88	
Loan From Averse Fianance	3000000.00		Less-Sales during year	-	
Less Repayment	1497720.00	1502280.00	Depreciation upto date	135625.28	1220627.0
Loans			Loans :		
From trustees	3368856.66		Loans Scholarships	-	
From others	1312224.00	4681080.66	Other loans	-	-
			Advances		
Liabilities			To Trustees	-	
For Expenses	-		To Employees	-	
For Advances	-		To Contractors	-	
For Rent	-		To Lawyers	-	
Other Deposits	479156.96		To Others(Deposits)	0.00	0.00
Sundry creditors	-	479156.96	Income Outstanding		
			Rent	-	
Income & Expenditure A/C			Interest	-	
Op. Balance	897939.11		Other income	-	-
Add. Surplus	123684.72		Land Deposit		100000.0
	1021623.11		Cash & Bank balance		
Less Deficit	-	1021623.11	Bank Bal.(15/02/2018) A/c No.21/713	-	
			In Current A/c(Lala Urb Bank,Bhosari)	152046.39	
			With the Manager	0.00	152046.3
			Income & Expenditure A/c		
			Balance as per Balance sheet	-	
			Less : Appropriation if any	-	
			Add: Deficit as per income	-	
			Less : Surplus & Exp. A/c	-	
Total Rs.		7694140.73	Total Rs.		7694140.73

As per our report of even date
For **Bharat Karhad & Co.**
Chartered Accountant

(Signature)
(B. D. Karhad)
Proprietor



The above Balance Sheet to the best of my belief contains a true account of the funds & liabilities and the property & assets of the trust.
Trustees

Late Babanrao Gabaji Gawali Charitable Trust's SPG International Public School, S.No.211,
Swapnil-Sankaip Building, Alandi-Road, Bhosari, Pune-411039.

2019

SCHEDULE 1

Immovable Properties

Particulars	Op.Bal	Addition (sale)	Sale	Total	Dep. Rate	Dep.For The Year	WDV
Land	-	-	-	-	-	-	-
Building	1806786.47	2990000.00	-	4796786.47	0.05	239839.32	4556947.15
Computers	425966.76	141158.00	-	567124.76	0.60	340274.85	226849.91
Laptop	460.80	-	-	460.80	0.60	276.48	184.32
Lab Equipments	665814.04	102390.00	-	768204.04	0.15	115230.60	652973.44
Library Books	181245.99	96340.00	-	277585.99	0.20	55517.19	222068.80
Printer	1867.78	-	-	1867.78	0.20	373.55	1494.23
Sports Tools	58301.73	11455.00	-	69756.73	0.10	6975.67	62781.06
E-Learning	486673.77	177550.00	-	664223.77	0.25	166055.94	498167.83
TOTAL	3627117.34	3518893.00	-	7146010.34	-	924543.60	6221466.74

SCHEDULE 2

Furniture & Fixtures

Particulars	Op.Bal	Addition (sale)	Sale	Total	Dep. Rate	Dep.For The Year	WDV
Furniture	743309.45	320000.00	-	1063309.45	0.10	106330.94	956978.51
Cupboards	292943.43	0.00	-	292943.43	0.10	29294.34	263649.09
TOTAL	1036252.88	320000.00	-	1356252.88		135625.28	1220627.60



Late Babanrao Gabaji Gawali Charitable Trust's SPG International Public School, S.No.211,
Swapnil-Sankalp Building, Alandi-Road, Bhosari, Pune-411039.
2019

SCHEDULE 3

Income

Particulars	Amt.(Rs.)
Laboratory Fees	898600.00
Tuition Fees	29784550.00
Admission Fees	546900.00
Computer Fees	1873000.00
Term Fees	690600.00
Form Fees	23670.00
Other Receipts	61524.00
Fees SPG Pre School	1462700.00
TOTAL	35341544.00

Other Income

1) Sale of Scrap 7320.60

Total- 7320.60

SCHEDULE- 4

Establishment Expenses

Particulars	Amt.(Rs.)
Newspaper & Periodicals	13954.00
Telephone Bill	51927.00
Electricity Charges & Material	267684.00
Property Tax	134020.00
Bank Charges	12294.00
BSNL & Idea Charges	5157.00
Courier & Postages	1030.00
TOTAL	486066.00



Late Babanrao Gabaji Gawali Charitable Trust's SPG International Public School, S.No.211,
Swapnil-Sankalp Building, Alandi-Road, Bhosari, Pune-411039.

2019

Rent

1359200.00

SCHEDULE - 5

Expenditure on the Object of the Trust

Particulars	Amt.(Rs.)
Advertisement	475000.00
Director Meeting	2614.00
Ero Kids Books Pur.	1152630.00
Education Aids	298585.00
Festival Expenses	201217.00
First Aid & Doctor Salary	357550.00
General Expenses	398240.00
Guest Honorarium	49913.00
Gardan & Gardians	387557.00
Photo Charges	65540.00
Printing and Stationery	1023945.00
Revenev Stamp Pur.	378.00
SPG Pre.Sch.(Chikali,Bhose,Moshi & Dighi) Maint.	976600.00
Salary	2563900.00
Sports and Scout Guide	914350.00
Staff Salary	21352370.00
Staff and Student Welfare	384990.00
Tea , Refreshment & Meal	175000.00
Travelling Expenses	70460.00
Uniform Expenses	590535.00
Telecom	44954.00
Web design Main.	40000.00
Xerox,Typing etc.	61553.00
Gift	70000.00
I-Card	14800.00
General Medical Insurance	206664.00
Kit	347900.00
Software	57500.00
SMS Sending Charges	35000.00
TOTAL	32319745.00



Late Babanrao Gabaji Gawali Charitable Trust's SPG International Public School, S.No.211, Swapnil-Sankalp Building,
Alandi-Road, Bhosari, Pune-411039.

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED- 31-03-2019.

RECEIPT	Amount Rs. Ps.	PAYMENT	Amount Rs. Ps.
To Op. Bank Bal	6349.79	By Rent	1359200.00
To Computer Fees	1873000.00	By Advertisement	475000.00
To Lab Fees	898600.00	By Director Meeting	2614.00
To Tution Fees	29784550.00	By Ero Kids Books Pur.	1152630.00
To Admission Fees	546900.00	By Edu. Material & Aid.	298585.00
To Term Fees	690600.00	By Festival & Cultural Activities	201217.00
To Form Fees	23670.00	By First Aid & Doctors Salary	357550.00
To Other Receipts	61524.00	By Gen. exp.	398240.00
To Fees SPG Pre (Chikhali, Bhose, Moshi & Dighi)	1462700.00	By Guest Honorium	49913.00
To Other income	7320.60	By Gardan & Gardians	387557.00
To Temporary Loan From Other/Trustee	1298456.00	By Photo & Video	65540.00
To Loan From Avens Fia.	3000000.00	By Printing & Stationary	1023945.00
		By Revenew Stamp	378.00
		By SPG Pre School Charges	976600.00
		By Salary & Labour Charges	2563900.00
		By Sports & Sports Guide	914350.00
		By Staff Salary	21352370.00
		By Staff & Student welfare	384990.00
		By Tea,Refresment & Meal	175000.00
		By Travelling	70460.00
		By Uniform	590535.00
		By Tele., Mob. Charges & Maint.	102038.00
		By Web Desin & Main.	40000.00
		By Xerox,Typing etc	61553.00
		By News paper & periodicals	13954.00
		By Electrician Salary & Ele.Material	267684.00
		By Bank Charges	12294.00
		By Courior Charges	1030.00
		By Furniture	320000.00
		By Property Tax	134020.00
		By Building Maint.	2990000.00
		ByComputerAcces.	141158.00
		By Lib Books	96340.00
		By Sports Tools	11455.00
		By E-Learning	177550.00
		By Gift	70000.00
		By I-Card	14800.00
		By General Medical Insurance	206664.00
		By Kit	347900.00
		By Software	57500.00
		By SMS Sending Charges	35000.00
		By Lab equipment	102390.00
		By Loan Fia Repayment	1497720.00
		By Bank Bal.	152046.39
Total-	39653670.39	Total-	39653670.39



For Bharat Karhad & Co.
Chartered Accountant

(Signature)
(B. D. Karhad)