

**NAVADHIRA EDUCATIONAL
FOUNDATION**

F.Y. 2022-23
(A.Y. 2023-14)

S.NO.38/5/2, TAJNE VASTIMALWADI, PUNAVLE,
MULSHI, PUNE, PARBHANI MH 411057

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHA), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment
Year
2023-24

PAN	AAGCN3648A		
Name	NAVADHIRA EDUCATIONAL FOUNDATION		
Address	Sr.No.38/5/2 , Tajne Vastimalwadi, Punawale , Pune , 19-Maharashtra, 91-INDIA, 411057		
Status	07-Company	Form Number	ITR-7
Filed u/s	139(5)-Revised	e-Filing Acknowledgement Number	501932671041123

Taxable Income and Tax Details			
	Current Year business loss, if any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	58,865
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 58,870
Accreted Income and Tax Detail			
	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by NAVNATH M DHAWALE in the capacity of Director having PAN AEWPD0519H from IP address 103.179.39.191 on 04-Nov-2023 10:53:58 DSC SI.No & Issuer 3345975 & 3878284912752284299CN=IDSign sub CA for Consumers 2022,OU=Certifying Authority,O=QCID Technologies Private Limited,C=IN

System Generated
Barcode/QR Code



AAGCN3648A07501932671041123671c1caca0a281cb0f982456e2a1a408e70b4b6e

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

A.Y. 2023-2024

Name : Navadhira Educational Foundation

P. Y. : 2022-2023

Address : Sr.No.38/5/2
Tajne Vastimalwadi
Punawale, Pune - 411 057

P.A.N. : AAGCN 3648 A

D.O.F. : 15-Jan-2019

Status : Trust

Revised Statement of Income

	Sch.No	Rs.	Rs.	Rs.
Taxable Income u/s 11 to 13	1			0
■ Total Income				0
TDS / TCS	2			58,865
■ Refund Due				58,870

Schedule 1

Taxable Income u/s 11 to 13

Return to be furnished u/s 139(4A)
 Whether registered u/s 12A / 12AB? Yes
 Whether approved u/s 10(23C) (iv) to (via)? No

Aggregate income referred to in sections 10, 11 & 12			3,40,23,111
- 11(1): Applied in India during the PY		3,40,23,111	
- Revenue expenses	2,91,16,944		
- Capital expenses	49,06,167		
- 11(1): Accumulation to the extent of 15%		0	3,40,23,111
Income after application			0
Taxable income			0

Schedule 2

TDS as per Form 16A

Deductor, TAN

Hdfc Bank Limited, TAN- MUMH03189E

Tax collected at source

Collector & TAN

Siddharth Motors, TAN- PNES00209G

Grand Total

	TDS deducted	TDS claimed in current year	Gross receipt offered
Hdfc Bank Limited, TAN- MUMH03189E	11,233	11,233	88,047
<u>Collector & TAN</u>	TCS collected	TCS claimed in current year	
Siddharth Motors, TAN- PNES00209G	47,632	47,632	
Grand Total	58,865	58,865	

Bank A/c for Refund: TJSB Bank 038110100016444 IFSC: TJSB0000038

Date : 04-Nov-2023
Place : Pune

For Navadhira Educational Foundation

Authorised Signatory

INDEPENDENT AUDITORS' REPORT

To
The Members of Navadhira Educational Foundation
Report on the audit of the financial statements

Opinion

I have audited the financial statements of **M/S. NAVADHIRA EDUCATIONAL FOUNDATION**, which comprise the balance sheet as at 31st March 2023, and the statement of Income & Expenditure, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its profit, for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Income & Expenditure, dealt with by this Report is in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) This report does not include Report on the internal financial controls under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the 'Report on internal financial controls'), since in our opinion and according to the information and explanation given to us, the said report on internal financial controls is not applicable to the Company basis the exemption available to the Company under MCA notification no. G.S.R. 583(E) dated June 13, 2017, read with corrigendum dated July 13, 2017 on reporting on internal financial controls over financial reporting;



(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- The Company does not have any pending litigations which would impact Its financial position;
- The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses,
- There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For OJHA & CO
CHARTERED ACCOUNTANTS



[Jyoti Shikha
M.No. 416969
UDIN no. 23416969BGXLZU9083
Place: Pune
Date: 25th Sep 2023

FORM NO. 10BB

[See rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of sub-section (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution which is required to be furnished under clause (b) of the tenth proviso to clause (23C) of section 10 or a trust or institution which is required to be furnished under sub-clause (ii) of clause (b) of section 12A

We have examined the Balance Sheet of Navadhira Educational Foundation (name of fund or trust or institution or any university or other educational institution or any hospital or other medical institution) as at 31st March 2023 and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purpose of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above-named fund, or trust, or institution or other educational institution or hospital or other medical institution at the address mentioned at row 11 of the Annexure :

In our opinion and to the best of our information and according to explanations given to us, the particular given in the Annexure are true and correct subject to following observations or qualifications, if any

NIL

In our opinion and to the best of our information and according to information given to us , the said accounts give a true and fair view -

(i) In the case of the Balance Sheet, of the state of affairs of the above-named other educational institution as on at 31st March 2023 and

(ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application/ profit or loss of its accounting year ending on 31-Mar-2023.

subject to the following observations/qualifications.

- 1 Audit has been done on sample and test check basis.
- 2 It is not possible for me/us to verify whether the payments exceeding Rs.10,000 (Rs.35,000 in case of plying, hiring or leasing goods carriages) have been made otherwise than by account payee cheque, bank draft, ECS or electronic modes prescribed in Rule 6ABBA.

The prescribed particulars are annexed hereto.

Place: Pune

Date: 10-Oct-2023

UDIN No: 23416969BGXMAK6091

For MS OJHA & CO

CA Jyoti S. Jyoti

Partner, M. No. 496969

Firm reg No. 014657C

Shop no 105, 1st Floor, Vision Indramegh,
Punawale, Pune 411033



ANNEXURE
Statement of particulars

Revised

1.	PAN of the auditee		AAGCN 3648 A					
2.	Name of the auditee		Navadhira Educational Foundation					
3.	Assessment Year		2023-2024					
4.	Previous Year		01-Apr-2022 To 31-Mar-2023					
5.	Registered Address of the auditee		Sr.No.38/5/2, Tajne Vastimalwadi, Punawale, Pune, 411057, Pune City, Wakad B.O, PUNE					
6.	Other addresses, if applicable							
7.	Type of the auditee		Trust <input type="checkbox"/>	Society <input type="checkbox"/>	Company <input checked="" type="checkbox"/>			
			Others <input type="checkbox"/>					
8.	Whether the auditee is established under an instrument?		Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>				
9.	a) Details of all the Author (s)/ Founder (s)/ Settlor (s)/Trustee (s)/ Members of society/Members of the Governing Council/ Director (s)/ shareholders holding 5% or more of shareholding / Office Bearer (s) of the auditee at any time during the previous year							
	Name of person	Relation	Percentage of shareholding in case of shareholder	Unique Identification Number	Id Code	Address	Whether there is any change in relation during previous year of audit Yes/No	If yes, specify the change
	Navnath Dhawale	Shareholders holding 5% or more share	60	AEWPD 0519 H	PAN	S.No. 38, Jambhe, Punawale, Pune, Pune City, Punawale B.O, PUNE, Maharashtra, 411033, India	No	No
	Suman Dhawale	Shareholders holding 5% or more share	40	BFTPD 3342 B	PAN	S.No. 38, Jambhe, Punawale, Pune, Pune City, Punawale B.O, PUNE, Maharashtra, 411033, India	No	No
	(b) In case any of the persons [as mentioned in row 9(a)] is not an individual, then provide the following details of the natural persons who are beneficial owners (5% or more) of such person during the previous year							



Sl. no	Name	Unique Identification Number	ID code	Address	Non-individual person [as mentioned in serial number no9(a)] in which beneficial ownership held	Percentage of beneficial ownership	Whether there is any change during previous year of audit Yes/No	If yes, Specify the change
10.	(i)	Where the auditee has been granted provisional registration or provisional approval, whether activities have commenced during the previous year						No
	(ii)	If yes in 10 (i) , date of commencement of activities						
	(iii)	If the answer to 10(i) is yes, whether application for registration under [sub-clause (iii)] of clause (ac) of sub-section (1) of section 12A or approval under clause (iii) of the first proviso to clause (23C) of section 10 has been filed?						
	(iv)	If yes in 10(iii) above, the date of application for registration or approval						
11.	(i)	Whether the books of account and other documents have been kept and maintained in the form and manner and at such place as prescribed under rule 17AA by the auditee?						Yes
	(ii)	If Yes in (i) above, whether books of account maintained are maintained at registered office?						Yes
	(iii)	If No in (ii) above, provide the following details regarding any place other than the registered place where the books of account are maintained						
	(a)	Address of such place where the books are maintained						
	(b)	Date of decision by management to keep account at such place						
	(c)	Date of intimation to Assessing Officer that accounts are kept at such place under proviso to sub-rule (3) of rule 17AA						
12.	Whether auditee has filed Form No. 10BD for the previous year < If No then skip to serial number 14 >						No	
13.	Sum total of donations reported in Form No. 10BD furnished by the auditee for the previous year						0	
14.	Donations not reported in Form No 10BD/ Not required to fill Form No. 10BD						NIL	
15.	Total voluntary contributions received by the auditee during the previous year [13+14]						NIL	
16.	Total Foreign Contribution out of the total voluntary contributions stated in 15						NIL	
17.	Voluntary Contribution forming part of corpus (which are included in 15)						NIL	
18.	Anonymous donations taxable @30% under section 115BBC						NIL	
19.	Application outside India for which approval as per the proviso to clause (c) of sub-section (1) of section 11 has been obtained						NIL	
20.	Voluntary contributions required to be applied by the auditee during the previous year [15-(17+18+19)]						NIL	
21.	Income other than voluntary contributions derived from property held under the trust referred to in section 11 or income of fund or institution or trust or any university or other educational institution or any hospital or other medical institution other than the contribution reported in serial number 15						3, 40, 23, 111	
22.	Income required to be applied in India by the auditee during the previous year [20+21]						3, 40, 23, 111	
23.	Application of income (excluding application not eligible and reported under serial number 27)							
	(i)	Total amount applied for charitable or religious purposes in India during the previous year						3, 40, 23, 111
	(ii)	Amount which was not actually paid during the previous year [if included in (i)]						NIL
	(iii)	Amount actually paid during the previous year which accrued during any earlier previous year but not claimed as application of income in earlier previous year						NIL
	(iv)	Total amount to be allowed as application [23(i)- 23(ii) +23(iii)]						3, 40, 23, 111
	(v)	Amount invested or deposited back in corpus which was applied during any preceding previous year and not claimed as application during that previous year						NIL
	(vi)	Repayment of loan or borrowing during the previous year which was earlier applied and not claimed as application during that previous year						NIL
	(vii)	Amount disallowable under thirteenth proviso to clause (23C) of section 10 or Explanation 3 to sub-section (1) of section 11 read with sub-clause (ia) of clause (a) of section 40						NIL



(viii)	Amount disallowable under thirteenth proviso to section 10(23C) or Explanation 3 to sub-section (1) of section 11 read with sub-section (3) or (3A) of section 40A	NIL				
(ix)	Donation to any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in sections 11 or 12 of the Act towards corpus	NIL				
(x)	Donation to Any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in sections 11 or 12 of the Act not having same objects	NIL				
(xi)	Donation to any person other than any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in sections 11 or 12 of the Act	NIL				
(xii)	Application outside India for which approval under the proviso to clause (c) of sub-section (1) of section 11 has not been obtained	NIL				
(xiii)	Application outside India for which approval under the proviso to clause (c) of sub-section (1) of section 11 has been obtained	NIL				
(xiv)	Applied for any purpose beyond the objects of the trust or institution	NIL				
(xv)	Any other disallowance	NIL				
(xvi)	Total allowable application [{23(iv)+23(v)+23(vi) - {23(vii) to 23(xv)}}]	3,40,23,111				
(xvii)	Amount deemed to have been applied during the previous year under clause (2) of Explanation 1 to sub-section (1) of section 11	NIL				
(xviii)	Income accumulated under the provisions of Explanation 3 to the third proviso to clause (23C) of section 10 or sub-section (2) of section 11	NIL				
(xix)	Income accumulated or set apart for application to charitable or religious purposes or stated objects of trust or institution to the extent it does not exceed 15 % of the income	NIL				
24.	Taxable income 22- [23(xvi) to 23(xix)]	NIL				
25.	Income taxable under section 115BBI	NIL				
26.	Anonymous donation which is chargeable to tax @ 30 % under section 115BBC	NIL				
	Application of income out of the following sources during the previous year	3,98,90,811				
(A)	Income accumulated under third proviso to clause (23C) of section 10 or under sub-section (2) of section 11 during any earlier previous year	NIL				
(B)	Income deemed to be applied in any preceding year under clause (2) of Explanation 1 to sub-section (1) of section 11 during any earlier previous year	NIL				
27. (C)	Income of earlier previous years up to 15% accumulated or set apart	NIL				
(D)	Corpus	NIL				
(E)	Borrowed fund	3,98,90,811				
(F)	Any other:	NIL				
28.	Details of specified person as referred to in sub-section (3) of section 13					
	Code of Person referred to in sub-section (3) of section 13	Name of such person	PAN of such person	Aadhaar number of such person, if allotted	Address of such person	If code 2 selected in column (1) specify the amount of contribution made to the auditee
	Author / Founder	Navnath Dhawale	AEWPD0519H		S.no 38/5, Jambhe, Pune City, Punawale B.O, PUNE, Maharashtra, 411033, India	0
	Trustee / Manager	Suma Dhawale	BFTPD3342B		S.no 38/5, Jambhe, Pune City, Punawale B.O, PUNE, Maharashtra, 411033, India	0
29.	Details of income/property referred to in section 13 (2)					
(a)	Whether any part of the income or property of the auditee is, or continues to be, lent to any specified person for any period during the previous year without either adequate security or adequate interest or both					No



(b) Whether any land, building or other property of the auditee is, or continues to be, made available for the use of any specified person, for any period during the previous year without charging adequate rent or other compensation	No
(c) Whether any amount is paid by way of salary, allowance or otherwise during the previous year to any specified person out of the resources of the auditee for services rendered by that person to such auditee and the amount so paid is in excess of what may be reasonably paid for such services	No
(d) Whether the services of the auditee are made available to any specified person during the previous year without adequate remuneration or other compensation	No
(e) Whether any share, security or other property is purchased by or on behalf of the auditee from any specified person during the previous year for consideration which is more than adequate	No
(f) Whether any share, security or other property is sold by or on behalf of the auditee to any specified person during the previous year for consideration which is less than adequate	No
(g) Whether any income or property of the auditee is diverted during the previous year in favour of any specified person	No
(h) Whether any funds of the auditee are, or continue to remain, invested for any period during the previous year, in any concern in which any specified person has a substantial interest	No
30. Whether the auditee has incurred any specified violation as referred to in Explanation 2 to the fifteenth proviso to clause (23C) of section 10 or Explanation to sub-section (4) of section 12AB and the amount of such violation	No
(a) Income of the auditee has been applied, other than for the objects of the trust or institution.	No
(b) Whether the auditee has income from profits and gains of business which is not incidental to the attainment of its objectives or separate books of account are not maintained by auditee in respect of the business which is incidental to the attainment of its objectives.	No
(c) Whether the auditee, referred to in clause (a) of sub-section (1) of section 13, has applied any part of its income from the property held under a trust for private religious purposes, which does not enure for the benefit of the public.	No
(d) Whether the auditee, referred to in clause (b) of sub-section (1) of section 13, has applied any part of its income for the benefit of any particular religious community or caste.	No
(e) Whether any activity being carried out by the auditee is not genuine or is not being carried out in accordance with all or any of the conditions subject to which it was registered.	No
(f) Whether the auditee has not complied with the requirement of any other law, for the time being in force, and the order, direction or decree, by whatever name called, holding that such noncompliance has occurred, has either not been disputed or has attained finality.	No
31. Whether there is any claim of depreciation or otherwise has been made in terms of Explanation 1 to clause (23C) of section 10 or sub-section (6) of section 11 in respect of any asset, acquisition of which has been claimed as an application of income and the amount of such depreciation?	No
32. Whether the auditee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB?	Yes

Schedule TDS disallowable: Details of amounts inadmissible amount disallowable under thirteenth proviso to clause (23C) of section 10 or subsection (1) of section 11 read with sub-clause (ia) of clause (a) of section 40:

(a) Details of payment on which tax is not deducted

Date of payment dd/mm/yyyy	Amount of payment (in Rs.)	Nature of payment	Name of Payee	PAN or Aadhaar of payee, if available	Address of Payee
(1)	(2)	(3)	(4)	(5)	(6)

(b) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Date of Payment dd/mm/yyyy	Amount of payment (in Rs.)	Nature of payment	Name of Payee	PAN or Aadhaar of payee, if available	Address of Payee	Amount of tax deducted	Amount out of (7) deposited, if any
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)



Schedule 40A(3): Details of amount is disallowable under thirteenth proviso to section 10(23C) or Explanation 3 to sub-section (1) of section 11 read with sub-section (3) of section 40A

S.No.	Date of payment	Amount of payment (In Rs.)	Nature of payment	Details of payee		
				Name	PAN or Aadhaar, if available	Address

Schedule 40A(3A): Details of Amount disallowable under thirteenth proviso to section 10(23C) or sub-section (1) of section 11 read with subsection (3A) of section 40A

S.No.	Date of payment	Amount	Nature	Details of payee		
				Name	PAN or Aadhaar, if available	Address



Schedule TDS/TCS

Tax Deduction and Collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (5)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected but not deposited to the credit of the Central Government out of (7) and (9)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
PNEN14258G	194C	Works Contract	5,23,76,667	4,95,99,376	4,95,99,376	9,14,359	NIL	NIL	NIL
PNEN14258G	194J	Fees/Royalty	26,47,600	26,27,600	26,27,600	2,39,501	NIL	NIL	NIL
PNEN14258G	194-IB	Rent on Property	57,00,000	57,00,000	57,00,000	5,70,000	NIL	NIL	NIL
PNEN14258G	192	Salary	1,20,45,571	9,00,000	9,00,000	62,400	NIL	NIL	NIL



Schedule Statement of TDS/TCS

Tax deduction and collection account number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
(1)	(2)	(3)	(4)	(5)
PNEN14258G	24Q	31-Jul-2022	30-Jul-2022	Yes
PNEN14258G	26Q	31-Jul-2022	30-Jul-2022	Yes
PNEN14258G	24Q	30-Nov-2022	28-Oct-2022	Yes
PNEN14258G	26Q	30-Nov-2022	29-Oct-2022	Yes
PNEN14258G	24Q	31-Jan-2023	25-Jan-2023	Yes
PNEN14258G	26Q	31-Jan-2023	30-Jan-2023	Yes
PNEN14258G	24Q	31-May-2023	30-May-2023	Yes
PNEN14258G	26Q	31-May-2023	31-May-2023	Yes

Schedule Interest on TDS/TCS

Tax deduction and collection account number (TAN)	Amount of interest under section 201(1A) or 206C(7) is payable	Amount paid out of column (2)	Date of payment of amount
(1)	(2)	(3)	(4)
	NIL	NIL	



ORG: NAVADHIRA EDUCATIONAL FOUNDATION
INCORPORATED UNDER SECTION 8 OF THE COMPAINES ACT, 2013
CIN NO - U80904PN2019NPL181452
Survey No. 38/5/2, Tajne Vastimalwadi, Punavle, Mulshi, Pune, Parbhani MH 411057

Balance Sheet as at March 31, 2023

(Amount in Thousands)

Particulars	Note No.	As at 31st March 2023	As at 31st March 2022
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	1	100.00	100.00
(b) Reserves and surplus	2	5,800.47	1,963.39
		5,900.47	2,063.39
Non-current liabilities			
(a) Borrowings	3	66,446.17	18,355.31
(b) Deferred Tax Liabilities (Net)	4	-	-
		66,446.17	18,355.31
Current liabilities			
(a) Trade payables	5	-	-
i) Due to Micro and Small Enterprises		-	-
ii) Due to Others		23,384.75	2,771.22
(b) Provisions	6	18,469.87	17,134.58
(c) Deposits	7	7,913.33	8,045.16
		49,767.95	27,950.96
Total		1,22,114.59	48,369.65
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets	8	1,05,340.19	35,692.36
(i) Property, Plant and Equipment		-	-
(b) Deferred Tax Assets		-	-
		1,05,340.19	35,692.36
Current assets			
(a) Trade receivables	9	1,022.50	875.34
(b) Cash and bank balances	10	5,503.54	1,766.29
(c) Inventories	11	-	-
(d) Other Current Assets	12	10,248.37	10,035.67
		16,774.40	12,677.29
Total		1,22,114.59	48,369.65

For OJHA & CO.

CHARTERED ACCOUNTANTS

F.R NO.: 014657C

Jyoti Shikha

Partner

M.No. 416969

Date: 25/09/2023

Place : Pune

UDIN : 23416969BGXLZU9083



For & on behalf of Board of Director

Navadhira Educational Foundation

Navnath Dhawale

Director

DIN : 08285122

Suman Dhawale

Director

DIN : 08285173

NAVADHIRA EDUCATIONAL FOUNDATION
INCORPORATED UNDER SECTION 8 OF THE COMPAINES ACT, 2013
CIN NO - U80904PN2019NPL181452
Survey No. 38/5/2, Tajne Vastimalwadi, Punavle, Mulshi, Pune, Parbhani MH 411057

Statement of Income & Expenditure Account for the year ended March 31, 2023

(Amount in Thousands)

Sr. No.	Particulars	Note No.	For the year ended March 31, 2023	For the year ended March 31, 2022
I.	Revenue from operations	13	38,178.57	25,069.57
II.	Other income	14	1,684.44	15.90
III.	Total Income		39,863.02	25,085.47
IV.	Expenses:			
	Cost of materials consumed	15	-	-
	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	16	-	-
	Employee benefit expense	17	12,099.82	5,508.74
	Finance costs	18	3,797.98	10.38
	Other expenses	19	15,984.50	9,356.51
	Depreciation and amortization expense	8	4,143.63	2,704.93
V.	Total expenses		36,025.93	17,580.56
VI.	Surplus before tax (III-V)		3,837.09	7,504.92
VII.	Tax expense			
	1) Current Tax		-	-
	2) Deferred Tax	8.1	-	-
VIII.	Surplus after Tax		3,837.09	7,504.92
IX.	Earning per equity share (EPS)			
	Basic		383.71	750.49
	Diluted		383.71	750.49

For OJHA & CO.

CHARTERED ACCOUNTANTS

F.R NO.: 014637C

Jyoti Shikha

Partner

M.No. 416969

Date: 25/09/2023

Place : Pune

UDIN : 23416969BGXLZU9083



For & on behalf of Board of Director
 Navadhira Educational Foundation

Navnath Dhawale

Director

DIN : 08285122

Suman Dhawale

Director

DIN : 08285173

Notes to Financial Statement

		As at 31st March, 2023		As at 31st March, 2022		(Amount in Thousands)	
Note 1 - Share Capital		No of Shares	Amount	No of Shares	Amount	No of Shares	Amount
Particulars							
Equity Share Capital							
Authorized:							
10,000 equity shares of Rs. 10/- each		10,000.00	100.00	10,000.00	100.00	10,000.00	100.00
Issued, Subscribed and Paid-up							
10,000 equity shares of Rs. 10/- each		10,000.00	100.00	10,000.00	100.00	10,000.00	100.00

List of Shareholders having more than 5% Share Capital

Sr. No.	Name of the Shareholder	No. of Shares	%	Value per Share	Total Value
	Navnath Maruti Dhawale	6000	60%	10	60.00
	Suman Dhawale	4000	40%	10	40.00
	Total	10000	100%		100.00

Note 1A: Shares held by Promoters

		Current Reporting Period			% Change during the year	
Sr No.	Promotor's Name	No of shares	% of total shares	No of shares	% of total shares	% Change during the year
1	Navnath Maruti Dhawale	6,000	60%	6,000	60%	

		Previous Reporting Period			% Change during the year	
Sr No.	Promotor's Name	No of shares	% of total shares	No of shares	% of total shares	% Change during the year
1	Navnath Maruti Dhawale	6,000	60%	6,000	60%	
2	Sanjay Singh	2,000	20%	2,000	20%	
3	Shobhana Singh	2,000	20%	2,000	20%	



 H.O.B.S. CITY
 FIRM NO. 014657C
 BR. PUNE
 JHA & CO.
 Chartered Accountants

Note 1B: Statement of Changes in Equity

Current Reporting Period				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
-	-	-	-	-
Previous Reporting Period				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
-	-	-	-	-



For & on behalf of Board of Director
Navadhira Educational Foundation

(Signature)
Navnath Dhawale
Director
DIN : 08285122

(Signature)
Suman Dhawale
Director
DIN : 08285173

NAVADHIRA EDUCATIONAL FOUNDATION
INCORPORATED UNDER SECTION 8 OF THE COMPAINES ACT, 2013
CIN NO - U80904PN2019NPL181452
Survey No. 38/5/2, Tajne Vastimalwadi, Punavle, Mulshi, Pune, Parbhani MH 411057

Other Information related to the Company

I Title deeds of immovable Property held in name of the Company	Nil
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II Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017	No revaluation of Property, Plant and Equipment has been done by the Company
--	--

III Where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

- (a) repayable on demand or
(b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	-	-
Directors	-	-
KMPs	-	-
Related Parties	-	-

IV Capital Work In Progress (CWIP)

(a) For Capital-work-in progress, following ageing schedule shall be given

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

CWIP	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1	-	-	-	-	-
Project 2	-	-	-	-	-

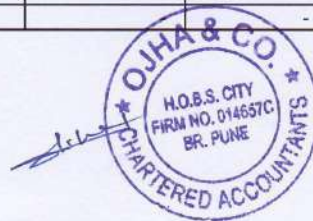
V Intangible assets under development:

(a) For Intangible assets under development

Intangible Assets under Development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1	-	-	-	-	-
Project 2	-	-	-	-	-

(b) Intangible assets under development completion schedule

Intangible Assets under Development	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1	-	-	-	-	-
Project 2	-	-	-	-	-



VI Details of Benami Property held

No Immovable Properties held in the name of Company. Therefore, this clause does not apply.

VII

Where the Company has borrowings from banks or financial institutions on the basis of security of current assets:

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.	No borrowings on the basis of Current Assets
(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed	No borrowings on the basis of Current Assets

VIII Wilful Defaulter

a. Date of declaration as wilful defaulter,	Not a wilful defaulter
b. Details of defaults (amount and nature of defaults),	Not a wilful defaulter

IX Relationship with Struck off Companies

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details:-

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
NA	Investments in securities	NA	NA
NA	Receivables	NA	NA
NA	Payables	NA	NA
NA	Shares held by struck-off Company	NA	NA
NA	Other outstanding balances (to be specified)	NA	NA

x Registration of charges or satisfaction with Registrar of Companies	No Charge was registered on or before the date of signing this Balance Sheet
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XI Compliance with number of layers of companies	This clause is not applicable to the Company
--	--

XI Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change	Remark
Current Ratio	Current Assets	Current Liabilities	0.34	0.45	-26%	Refer Note A
Debt Equity Ratio	Total Debt	Shareholder's Equity	664.46	183.55	262%	Refer Note B
Debt Service Coverage Ratio	Earning Available for debt Service	Debt Service	0.06	0.41	-86%	Refer Note C
Return on Equity Ratio	Net Profit after Tax	Average Shareholder's Equity	0.38	0.75	-49%	Refer Note D
Inventory Turnover ratio	Cost of goods Sold OR Sale	Average Inventory	NA	NA	#VALUE!	Refer Note E
Trade Receivable Turnover Ratio	Net Credit receipts	Average Account Receivable	37.34	28.64	30%	Refer Note F
Trade Payable Turnover Ratio	Net Credit Purchase	Average Account Payables	-	-	#DIV/0!	NA
Net Capital Turnover Ratio	Net Receipts	Working Capital	(1.21)	(1.64)	-26%	Refer Note G
Net Profit Ratio	Net Profit	Net Sale	0.10	0.30	-68%	NA
Return on Capital Employed	Earning Before Interest and Taxes	Capital Employed	38.37	75.05	-49%	Refer Note H



Explanation for variation in Ratio greater than 25%:

A	Increase in creditors leads to reduction in ratio.
B	Secured business loan taken in current year hence there is huge variation in ratio as compared to last year.
C	Loan raised in F.Y. 22-23 for construction of Building, hence there is a reduction in this ratio
D	Increase in expenses in year 2022-23 results in lower profit and hence there is a reduction in the ratio.
E	NA
F	Increase in Receipts & increase in debtors in year 2022-23 results in higher variation.
G	Increase in working capital leads to reduction in ratio.
H	Increase in Finance Cost results in decrease in ratio

XII Compliance with approved Scheme(s) of Arrangements

This clause is not applicable to the Company

XIII Utilisation of Borrowed funds and share premium:

Borrowed funds was utilized either for the Purchase of Machineries or for the operations of the Company. However, there was no share premium outstanding which could have been utilized for the business.

XIV Undisclosed Income

There is no transaction in the books of accounts which is not recorded that has been surrendered or disclosed as income by the Company during the year in the tax assessments under the Income Tax Act, 1961. Also, there is no Income or related assets, which were previous unrecorded and which was properly recorded in the books of accounts during the year.

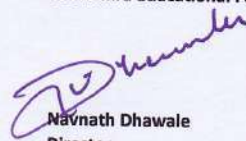
XV Corporate Social Responsibility (CSR)

The Company is not covered under the Section 135 of the Companies Act, 2013. Therefore, this clause is not applicable to the Company.

XVI Trading in the Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto Currency or Virtual Currency during the said Financial Year 2022-23.

For & on behalf of Board of Director
Navadhira Educational Foundation


Navnath Dhawale
Director

DIN : 08285122


Suman Dhawale
Director
DIN : 08285173



(Amount in Thousands)

Note 2 - Reserves and Surplus	F.Y. 2022-23	F.Y. 2021-22
Retained Earnings		
At the commencement of the year	1,963.39	(5,541.53)
Profit for the year	3,837.09	7,504.92
Total	5,800.47	1,963.39

Note 3 - Borrowings - Long Term	F.Y. 2022-23	F.Y. 2021-22
Long Term Borrowings		
Secured Loan		
HDFC Bus Loan	4,167	-
JM Financial Products Pvt Ltd (Secured against the Land)	58,803	-
Unsecured Loan		
Loan From Director - Mr. Sanjay Tejbahadur Singh	-	6,811.28
Loan From Director - Mr. Navnath Dhawale	1,254.02	9,216.14
Loan From Director - Mrs. Suman Dhawale	-	105.44
Loan From Director's Father - Mr. Maruti Dhawale	714.65	714.65
Loan From Director's Mother - Mrs. Narmada Dhawale	1,507.80	1,507.80
Total	66,446.17	18,355.31

Note 4 - Deferred Tax Liabilities (Net)	F.Y. 2022-23	F.Y. 2021-22
	-	-
Total	-	-

Note 5 - Trade Payables	F.Y. 2022-23	F.Y. 2021-22
Due to Others		
Trade Payables	23,384.75	2,771.22
Total	23,384.75	2,771.22



For & on behalf of Board of Director

Navadhira Educational Foundation

Navnath Dhawale
Navnath Dhawale
Director

DIN : 08285122

S. Suman Dhawale
Suman Dhawale
Director

DIN : 08285173

(Amount in Thousands)

5.1 Trade Payables ageing Schedule as at March 31, 2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	22,829.77	554.98	-	-	23,384.75
Disputed dues - MSME	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-
Sub-Total					23,384.75

MSME - Undue	-	-	-	-	-
Others - Undue	-	-	-	-	-

Total					23,384.75
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5.2 Trade Payables ageing Schedule as at March 31, 2022

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	2,501.99	269.23	-	-	2,771.22
Disputed dues - MSME	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-
Sub-Total					2,771.22

MSME - Undue	-	-	-	-	-
Others - Undue	-	-	-	-	-

Total					2,771.22
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For & on behalf of Board of Director
Navadhira Educational Foundation


Navnath Dhawale
Director
DIN : 08285122


Suman Dhawale
Director
DIN : 08285173



(Amount in Thousands)

Note 6 - Provisions	F.Y. 2022-23	F.Y. 2021-22
Short Term Provisions		
Provision - for Employee Benefits		
Salary Payable	1,037.28	498.66
Provision - for Tax		
Provident Fund Payable	81.12	
TDS Payable	996.61	741.31
Provision for Professional Tax	12.20	5.80
Others		
Accounting Charges Payable	12.20	7.20
Audit Fees Payable	81.00	58.20
Professional Fees Payable	22.86	24.20
ROC Fees Payable	27.00	27.80
Electricity charges Payable	-	3.74
Student Transportation Charges	148.50	-
Deposit Payable	6,000.00	6,199.90
Rent Payable	10,051.10	9,567.77
Total	18,469.87	17,134.58

Note 7 - Borrowings - Short Term	F.Y. 2022-23	F.Y. 2021-22
Short Term Borrowings		
Deposits		
Teacher's Deposits	760.25	-
Security Deposit Synergy Infra	2,063.78	-
Other Short Term Advances		
Tuition Fees Received in Advance (F.Y. 23-24)	4,893.50	-
Tuition Fees Received in Advance (F.Y. 22-23)	-	8,045.16
Transport Fees Received in Advance (F.Y. 23-24)	195.80	-
Total	7,913.33	8,045.16

For & on behalf of Board of Director
Navadhira Educational Foundation

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Navnath Dhawale
Navnath Dhawale
Director
DIN : 08285122

S. W. Dhawale
Suman Dhawale
Director
DIN : 08285173

NAVADHIRA EDUCATIONAL FOUNDATION
 (INCORPORATED UNDER SECTION 28 OF THE COMPANIES ACT, 2013)
 CIN NO. - U80904PN2020NPL181452
 S.no. 38/5/2, Tejne Vestimawadi, Punaavale, Pune 411057

DEPRECIATION SCHEDULE FOR THE YEAR 2022-23 AS PER COMPANIES ACT 2013

NAME OF THE ASSETS	GROSS BLOCK AS ON 01.04.2022	ADDITIONS	DEDUCTIONS	TOTAL AS ON 31.03.2023	DEPRECIATION ACCUMULATED UP TO 31.03.23	DEPRECIATION DEDUCTIBLE FOR THE YEAR	TOTAL AS ON 31.03.23	W.D.V. NET BLOCK 31.03.2023	W.D.V. NET BLOCK 31.03.2022
DEPRECIABLE ASSETS									
BUILDING									
School Building (Cost of Cont)	3,41,41,009.84	6,55,26,145.44	-	9,96,67,155.28	13,08,041.00	16,62,667.00	29,70,708.00	9,66,96,447.28	3,28,32,588.84
	3,41,41,009.84	6,55,26,145.44		9,96,67,155.28	13,08,041.00	16,62,667.00	29,70,708.00	9,66,96,447.28	3,28,32,588.84
FURNITURE & FIXTURES									
Chairs	75,000.00	58,354.00		1,33,354.00	40,896.00	27,377.00	68,273.00	65,081.00	34,104.00
Combination Board	9,300.00			9,300.00	5,131.00	1,302.00	6,468.00	2,867.00	4,188.00
Plastic Chairs	10,705.00	18,000.00		28,705.00	5,995.00	1,472.00	7,467.00	21,240.00	4,712.00
School Desk	5,08,810.00	6,85,580.00		11,94,390.00	1,83,311.00	1,01,029.00	2,84,340.00	9,08,050.00	3,32,468.00
Soft Set	1,72,900.00	3,825.00		1,76,725.00	93,509.00	24,784.00	1,58,308.00	58,422.00	79,381.00
Table	77,710.00			77,710.00	42,373.00	11,036.00	53,409.00	24,301.00	35,337.00
Girls' Locker	8,500.00	17,599.00		26,099.00	3,725.00	1,747.00	5,472.00	20,627.00	4,775.00
Lock	1,040.00			1,040.00	351.00	215.00	566.00	474.00	869.00
Plastic Chairs Without Handle	40,500.00			40,500.00	20,107.00	6,369.00	26,476.00	14,024.00	20,393.00
Security Cabin	38,000.00			38,000.00	14,103.00	7,463.00	21,566.00	16,434.00	23,897.00
Writing Table	2,899.00			2,899.00	1,190.00	534.00	1,724.00	1,175.00	1,709.00
Center Table	25,900.00			25,900.00	6,094.00	6,185.00	12,779.00	13,621.00	19,806.00
Confier Table	21,945.00			21,945.00	4,093.00	5,975.00	9,668.00	12,277.00	17,862.00
Retaining Chairs	1,01,225.00			1,01,225.00	18,881.00	25,716.00	44,397.00	56,628.00	82,344.00
Retaining Chairs	1,42,780.00			1,42,780.00	23,456.00	37,265.00	60,721.00	82,059.00	1,19,324.00
Mat Basket	10,000.00			10,000.00	3,431.00	2,051.00	5,482.00	4,518.00	6,599.00
Benches	6,69,236.00			6,69,236.00	1,11,659.00	1,11,659.00	1,11,659.00	5,57,577.00	-
Furniture	1,11,956.00			1,11,956.00	-	27,205.00	27,205.00	84,751.00	-
	12,45,214.00	15,84,580.00		28,09,794.00	4,68,644.00	3,98,984.00	8,65,638.00	19,44,128.00	7,78,570.00
ELECTRICAL EQUIPMENT									
Active Apura Ceiling Fan	24,975.00			24,975.00	8,556.00	4,224.00	12,882.00	12,093.00	16,317.00
Air Conditioner	24,089.00	1,05,000.00		1,29,089.00	9,634.00	9,250.00	18,890.00	1,10,209.00	14,465.00
AC Amazon Basic	22,489.00			22,489.00	9,030.00	3,487.00	12,517.00	9,982.00	13,469.00
AC Dabir	22,990.00			22,990.00	3,563.00	3,853.00	12,750.00	10,200.00	17,763.00
AC Lobby	2,36,310.00			2,36,310.00	62,673.00	44,985.00	1,07,628.00	1,28,682.00	1,73,637.00
Exhaust Fan	9,900.00			9,900.00	2,624.00	1,780.00	4,404.00	5,096.00	6,876.00
Ceiling Fan	62,703.00			1,37,707.00	8,466.00	14,942.00	22,508.00	1,15,199.00	64,237.00
Sea Wind C Fan	12,887.00			12,887.00	3,723.00	2,733.00	6,096.00	6,791.00	9,164.00
Fan	12,722.00			12,722.00	6,097.00	1,715.00	7,812.00	4,910.00	6,625.00
Tower Fan	15,990.00			15,990.00	8,475.00	1,841.00	10,320.00	5,720.00	7,111.00
LED Bulb	8,200.00			8,200.00	326.00	2,038.00	2,365.00	5,835.00	7,874.00
Spikguard Extension Board	14,800.00			14,800.00	2,824.00	3,101.00	5,925.00	8,875.00	11,976.00
Zhumer	45,000.00			45,000.00	6,956.00	1,849.00	16,807.00	28,193.00	38,042.00
Generator		6,19,600.00		6,19,600.00	-	1,51,161.00	1,51,161.00	4,68,439.00	-



(Amount in Thousands)

Note 9 - Trade Receivables	F.Y. 2022-23	F.Y. 2021-22
Unsecured - Considered Good		
Trade Receivables	1,022.50	875.34
Total	1,022.50	875.34

9.1 Trade Receivables ageing Schedule as at March 31, 2022

Particulars	F.Y. 2022-23	F.Y. 2021-22
Considered Good		
<u>(i) Undisputed Trade Receivables - Considered Good</u>		
Unbilled amounts	-	-
Not Due	-	-
Less than 6 months	822.50	513.34
6 months - 1 year	-	-
1 - 2 years	200.00	362.00
2 - 3 years	-	-
More than 3 years	-	-
Total	1,022.50	875.34
Considered Doubtful		
<u>(i) Undisputed Trade Receivables - Considered Doubtful</u>		
Unbilled amounts	-	-
Not Due	-	-
Less than 6 months	-	-
6 months - 1 year	-	-
1 - 2 years	-	-
2 - 3 years	-	-
More than 3 years	-	-
Total	-	-

For & on behalf of Board of Director
Navadhira Educational Foundation



Navnath Dhawale

Navnath Dhawale
Director
DIN : 08285122

Suman Dhawale

Suman Dhawale
Director
DIN : 08285173

(Amount in Thousands)

Note 10 - Cash and Cash Equivalents	F.Y. 2022-23	F.Y. 2021-22
Cash in Hand		
Balances with banks	308.36	31.95
TJSB Bank A/c no 16855	444.09	588.44
HDFC Bank A/c no 56726	4,647.57	26.49
TJSB Bank A/c no 16444	103.52	1,119.41
Total	5,503.54	1,766.29

Note 11 - Inventories	F.Y. 2022-23	F.Y. 2021-22
Raw Materials		
Work-in-Progress		
Total	0.00	0.00

Note 12 - Other Current Assets	F.Y. 2022-23	F.Y. 2021-22
Deposits		
Land Deposits	10,000.00	10,000.00
PCMC Depsoit	15.50	15.50
Other Advances	170.00	12.17
Branch/Division		
Preoperative Expenses	4.00	8.00
Balance with Government Authorities		
GST Receivable (ITC As per Credit Portal)	0.00	0.00
TCS (F.Y. 22-23)	47.63	
TDS (F.Y. 22-23)	11.23	0.00
Total	10,248.37	10,035.67

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S. N. Dhawale
Navnath Dhawale
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(Amount in Thousands)

Note 13: Sales	F.Y. 2022-23	F.Y. 2021-22
Tuition Fees	32,684.56	22,808.78
One Time Admission Fees (Non-Refundable)	4,199.58	2,253.80
Book Fees received	-	7.00
Transport Fees Received	1,294.43	-
Total	38,178.57	25,069.57

Note 14: Other Income	F.Y. 2022-23	F.Y. 2021-22
Bank Interest	173.42	6.92
Other Fees (Misc)	137.80	-
Donation Received	1,111.28	-
Parties Bal Written Off	154.97	8.98
Discount Received	106.98	-
Total	1,684.44	15.90

Note 15: Cost of Materials Consumed	F.Y. 2022-23	F.Y. 2021-22
Purchases	-	-
Total	-	-

Note 16: Changes in Inventory	F.Y. 2022-23	F.Y. 2021-22
Opening balance of work-in-progress	-	-
Closing balance of work-in-progress	-	-
Total	-	-

Note 17: Employee Benefit Expense	F.Y. 2022-23	F.Y. 2021-22
Salaries to Employees	12,045.57	5,468.94
Staff Welfare Expenses	54.25	39.80
Total	12,099.82	5,508.74

Note 18: Finance Cost	F.Y. 2022-23	F.Y. 2021-22
Bank Charges	24.16	10.38
Interest on Bus Loan	216.99	-
Interest on Term Loan	2,697.72	-
Loan Processing Fees	859.12	-
Total	3,797.98	10.38

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Note 19: Other Expenses	(Amount in Thousands)	
	F.Y. 2022-23	F.Y. 2021-22
Account writing charges	5.00	8.00
Advertisement & Promotion Expenses	803.90	1,277.26
Audit fees	50.00	40.00
Bad Debts - Irrecoverable	378.10	-
Bus Expenses	36.53	-
Bus & Term Loan Insurance Premium	833.18	-
Balance W/off	0.32	-
Consultancy & Outsourcing	90.70	-
Diesel Expenses	500.74	90.35
Donation	-	7.10
Electricity Expenses	340.23	155.38
Fire Insurance	868.96	-
Garden Expenses	105.39	-
Generator Rent	-	7.00
Housekeeping Material Expenses	83.39	32.78
Int On TDS	92.41	18.34
Interior Items	-	40.85
Internet Charges	98.17	195.96
Newspaper & Periodicals	3.71	3.30
Office Expenses	113.24	14.94
Pantry Material	23.71	-
Preoperative Expenses W/off	4.00	4.00
Printing & Stationary Expenses	836.05	359.71
Professional and Legal fees	1,100.76	12.50
Property Tax	344.33	-
Repair and maintenance(Bldg)	753.91	433.68
Repair and maintenance(Computer)	54.69	-
Repair and maintenance(Vehicle)	50.59	-
ROC Fees	17.00	13.00
Round off	0.37	1.24
School Expenses	83.81	78.66
School Function Expenses	821.90	8.65
Land Lease Rent	5,700.00	6,413.47
Student Transportation Charges	1,187.00	-
Security Guard Charges	47.16	-
Staff Uniform Expenses	92.94	11.32
Staff Recruitment Charges	21.14	-
Tea & Refreshment Expenses	62.73	-
Telephone expenses	30.70	25.00
Travelling & Petrol Expenses	100.00	-
Water Charges	48.38	42.07
Window Curtains	-	61.95
Website Charges	199.36	-
Total	15,984.50	9,356.51

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