

RAJKISHOR PRASAD
CHARTERED ACCOUNTANT



Independent Auditors' Report

To

**The Members of
The Institute of Learning and Education
Mumbai**

Opinion

I have audited the accompanying financial statements of **The Institute of Learning And Education, Mumbai**, which comprise the balance sheet as at 31st March 2022 and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Bombay Public Trust Act, 1950, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at March 31, 2022 and its excess of Expenditure over income for the year ended on that date.

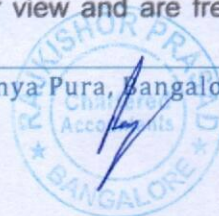
Basis of Opinion

I conducted my audit in accordance with the Standards on Auditing (SAs) issued by ICAI. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. I am independent of the Trust in accordance with the Code of Ethics issued by ICAI and I have fulfilled my other ethical responsibilities in accordance with the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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RAJKISHOR PRASAD
CHARTERED ACCOUNTANT



In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

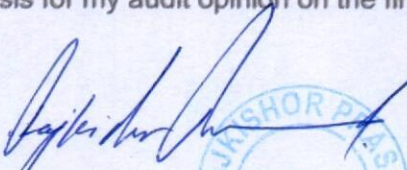
Those charged with governance are responsible for overseeing the Trust's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements


For **Rajkishor Prasad**
Chartered Accountant
M.No 505471



Place : Bangalore

Date : 26/09/2022

UDIN: 22505471AXKXLZ1655

THE INSTITUTE OF LEARNING AND EDUCATION
BALANCE SHEET AS ON 31st MARCH 2022

Amount in INR

PARTICULARS	Note No	31-03-2022	31-03-2021
LIABILITIES			
Membership Fee			
Reserves & Surplus	2	(5,75,00,630)	(1,84,86,567)
		(5,75,00,630)	(1,84,86,567)
NON CURRENT LIABILITIES			
Other Liabilities	3	53,83,91,593	10,77,31,463
		53,83,91,593	10,77,31,463
CURRENT LIABILITIES			
Trade Payables	4	7,76,37,163	21,05,51,467
Other Current Liabilities	5	5,51,83,658	3,36,94,547
Short Term Provisions	6	11,29,155	18,28,652
		13,39,49,977	24,60,74,665
TOTAL		61,48,40,940	33,53,19,561
ASSETS			
NON CURRENT ASSETS			
PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS			
- Capital Work in Progress	7	44,28,68,059	19,96,36,537
		44,28,68,059	19,96,36,537
OTHER NON CURRENT ASSETS			
Long Term Loans & Advances	8	9,60,37,791	9,36,19,398
		9,60,37,791	9,36,19,398
CURRENT ASSETS			
Cash & cash Equivalents	9	1,75,38,704	1,64,54,307
Short Term Loans & Advances	10	5,83,96,385	2,56,09,319
Inter Unit Balances	11	0	-
		7,59,35,089	4,20,63,626
Background, Basis of Preparation and Significant Accounting policies	1		
The accompanying notes form an integral part of the financial statements	2 to 14		
TOTAL		61,48,40,940	33,53,19,561

As per my report of even date

For The Institute of Learning & Education

Rajkishor Prasad
Chartered Accountant
Mem No 505471

Livinus Elegius Fernandes
Trustee

Place: BANGALORE

Date: 26/09/2022

UDN: 2250547/AXKXLZ1655


THE INSTITUTE OF LEARNING AND EDUCATION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

Amount in INR

PARTICULARS	Note	31-03-2022	31-03-2021
INCOME			
Revenue From Operations (Net of Concessions/Refunds)	11	7,02,45,299	3,78,83,679
Other Incomes	12	3,81,495	72,477
		7,06,26,794	3,79,56,156
EXPENDITURE			
Direct Expenses	13	9,91,01,710	3,73,31,580
Other Expenses	14	1,05,39,147	33,77,170
Depreciation & Amortization		-	-
		10,96,40,856	4,07,08,750
EXCESS OF INCOME OVER EXPENDITURE		(3,90,14,062)	(27,52,594)
Background, Basis of Preparation and Significant Accounting policies	1		
The accompanying notes form an integral part of the financial statements	2 to 14		

As per my report of even date



Rajkishor Prasad
Chartered Accountant
Mem No 505471



For The Institute of Learning & Education

Livinus Elegius Fernandes
Trustee

Place: BANGALORE

Date: 26/09/2022

VDIN/22505471AXKXLZ/655

THE INSTITUTE OF LEARNING AND EDUCATION

1. Notes Forming Part of Financial Statement

(i) Background of the Trust

The Institute of Learning and Education (the Trust) was created on 8th September, 2017 and registered on 27th March, 2018 under The Bombay Public Trust Act, 1950 as "The Institute of Learning and Education" vide Registration Certificate No E-33956

The object of the Trust includes providing education, relief to poor, medical relief and other charitable purpose.

(ii) Basis of Preparation of Financial Statement

a. The financial statements have been prepared and presented on going concern basis under the historical cost convention on the accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) under

b. The preparation of financial statement is in conformity with generally accepted accounting principles, requires management of the Trust to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the results of operation during the year.

(iii) Revenue Recognition

Tuition fees and other fees collected from the students are shown on accrual basis. Recognition of the Fees received in advance deferred till its accrual.

(iv) Provisions, Contingent Liabilities And Contingent Assets

The Trust creates provision when there is a present obligation as a result of past event that requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation that may probably will not require an outflow of resources. When there is a possible obligation or present obligation in respect of which likelihood of outflow of resource is remote, no provision or disclosure is made.



THE INSTITUTE OF LEARNING AND EDUCATION

SCHEDULE TO BALANCE SHEET AS ON 31 MARCH 2022

Amount in INR

NOTE NO	PARTICULARS	31-03-2022	31-03-2021
2	RESERVES & SURPLUS		
	Opening Balance	(1,84,86,567)	(1,38,17,373)
	Add :Trust Fund	-	(19,16,600)
	Add : Excess Of Income Over Expenditure	(3,90,14,063)	(27,52,594)
		(5,75,00,630)	(1,84,86,567)
3	NON CURRENT LIABILITIES		
	K 12 Techno Services Pvt Ltd -Deposit	7,90,75,000	6,00,00,000
	K 12 Advance for Expenses	45,93,16,593	4,77,31,463
		-	-
		53,83,91,593	10,77,31,463
4	TRADE PAYABLES		
	K12 Techno Services Pvt Ltd	3,91,88,339	19,10,96,610
	K 12 MSA Payable	34,57,081	13,72,059
	Other MSA Payable	79,56,168	3,39,146
	Payable for Services	2,70,35,576	1,77,43,652
		-	-
		7,76,37,163	21,05,51,467
5	OTHER CURRENT LIABILITIES		
	Statutory Liabilities	19,84,409	8,04,863
	Unaccrued Income	2,88,17,568	1,13,32,541
	Salary Payable	36,76,466	14,97,597
	Terna Payable	1,98,75,667	1,98,50,917
	OIS Dombiwali	3,50,817	-
	OIS Adgaon	88,430	-
	Other Current Liabilities	3,90,301	2,08,629
		-	-
		5,51,83,658	3,36,94,547
6	SHORT TERM PROVISIONS		
	Provision for Current Year Expenses	11,29,155	18,28,651
		11,29,155	18,28,651



THE INSTITUTE OF LEARNING AND EDUCATION

SCHEDULE TO BALANCE SHEET AS ON 31 MARCH 2022

Amount in INR

NOTE NO	PARTICULARS	31-03-2022	31-03-2021
7	PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS		
	Capital work in progress	44,28,68,059	19,96,36,537
		44,28,68,059	19,96,36,537
8	LONG TERM LOANS & ADVANCES		
	Security Deposit	8,97,29,400	8,72,54,400
	Other Deposit	3,08,391	3,64,998
	Trust Control Account	60,00,000	60,00,000
		9,60,37,791	9,36,19,398
9	CASH & CASH EQUIVALENTS		
	Balance With Bank		
	- In Current Account	1,54,20,597	1,43,66,952
	- In Fixed Deposit Account	20,00,000	20,00,000
		1,18,107	87,355
		1,75,38,704	1,64,54,307
10	SHORT TERM LOANS & ADVANCES		
	Advance to Vendors	4,76,80,598	2,48,62,728
	Other Advances	1,86,350	21,078
	Other current assets	1,82,046	98,166
	Sundry Debtors	9,31,665	6,27,348
	Other Prepaid Expenses	94,15,726	-
		5,83,96,385	2,56,09,320
11	INTERUNIT BALANCES		
	NIBM	(13,79,002)	(1,71,47,673)
	OIS Ambegaon	(1,31,97,820)	(46,77,874)
	OIS Thathawade	67,23,757	(4,41,455)
	OIS Bhiwandi	2,60,340	2,60,340
	OIS Chunabhatti	(20,68,110)	3,52,581
	OIS Chinchwad	45,15,399	1,45,74,585
	OIS Manjri	51,88,056	70,79,496
	OIS Nagpur	(42,620)	-
		0	-



THE INSTITUTE OF LEARNING AND EDUCATION

**SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH
2022**

Amount in INR

Note No	PARTICULARS	31-03-2022	31-03-2021
11	REVENUE FROM OPERATIONS (NET OF CONCESSIONS / REFUNDS)		
	Revenue From School Operation	7,85,54,150	3,97,65,808
	Less : Fee Concessions & Refunds	(83,08,851)	(18,82,129)
		7,02,45,299	3,78,83,679
12	OTHER INCOMES		
	Interest from Bank	3,55,808	67,385
	Misce Income	25,687	5,092
		3,81,495	72,477
13	DIRECT EXPENSES		
	Security Charges	72,45,329	22,50,354
	Employee Remuneration	2,13,23,807	1,12,40,301
	Admission Expenses	77,43,999	29,06,250
	building Rent	5,26,78,724	1,46,52,504
	Events & project Expenses	1,42,783	3,12,101
	School Support Services	90,32,671	53,49,278
	Activity Expenses	4,23,104	-
	Other Direct Expenses	1,52,230	6,12,351
	Transportation Expenses	3,59,062	8,441
		9,91,01,710	3,73,31,580
14	OTHER EXPENSES		
	Printing & Stationery	5,97,387	1,04,389
	Conveyance & Travelling	2,55,805	12,136
	Staff Related Expenses	5,07,544	1,57,182
	Bank & other Charges	1,45,357	86,328
	Permission & Recognitions	4,30,000	-
	Communication Expenses	1,25,716	25,722
	Other Indirect Expenses	7,63,513	52,260
	Professional & consultancy charges	31,79,500	19,08,000
	Repair & Maintaince	23,83,130	2,72,451
	Student Welfare Expenses	26,580	5,922
	Maintanance	2,90,123	-
	Software Technology	4,956	(1,045)
	Electricity Charges	18,29,535	7,53,825
		1,05,39,147	33,77,170



ORCHIDS - THE INTERNATIONAL SCHOOL, KARODI ROAD, NAGPUR
(A Unit of The Institute of Learning and Education)

BALANCE SHEET AS ON 31st MARCH 2022

Amount in INR

PARTICULARS	Note No	31-03-2022	31-03-2021
<u>LIABILITIES</u>			
Membership Fee			
Reserves & Surplus	2	(20,10,430)	-
		(20,10,430)	-
<u>NON CURRENT LIABILITIES</u>			
Other Liabilities	3	1,70,86,537	-
		1,70,86,537	-
<u>CURRENT LIABILITIES</u>			
Trade Payables	4	6,99,998	-
Other Current Liabilities	5	4,64,341	-
Short Term Provisions	6	1,01,550	-
		12,65,889	-
TOTAL		1,63,41,996	-
<u>ASSETS</u>			
<u>NON CURRENT ASSETS</u>			
<u>PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS</u>			
- Capital Work in Progress	7	41,79,642	-
		41,79,642	-
<u>OTHER NON CURRENT ASSETS</u>			
Long Term Loans & Advances	8	24,75,000	-
		24,75,000	-
<u>CURRENT ASSETS</u>			
Cash & cash Equivalents	9	45,074	-
Short Term Loans & Advances	10	95,99,660	-
Inter Unit Balances	11	42,620	-
		96,87,354	-
Background, Basis of Preparation and Significant Accounting policies	1		
The accompanying notes form an integral part of the financial statements	2 to 14		
TOTAL		1,63,41,996	-

As per my report of even date

For The Institute of Learning & Education

Rajkishor Prasad
Chartered Accountant
Mem No 505471

Livinus Elegius Fernandes
Trustee

Place: BANGALORE

Date: 26/09/2022


ORCHIDS - THE INTERNATIONAL SCHOOL, KARODI ROAD, NAGPUR
(A unit of The Institute of Learning and Education)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

Amount in INR

PARTICULARS	Note	31-03-2022	31-03-2021
INCOME			
Revenue From Operations (Net of Concessions/Refunds)	11	52,800	
Other Incomes	12	11	
		52,811	-
EXPENDITURE			
Direct Expenses	13	6,04,051	
Other Expenses	14	14,59,190	
Depreciation & Amortization			
		20,63,242	-
EXCESS OF INCOME OVER EXPENDITURE		(20,10,430)	-
Background, Basis of Preparation and Significant Accounting policies			
	1		
The accompanying notes form an integral part of the financial statements			
	2 to 14		

As per my report of even date


Rajkishor Prasad
Chartered Accountant
Mem No 505471

For The Institute of Learning & Education

Livinus Elegius Fernandes
Trustee

Place: BANGALORE

Date: 26/09/2022

ORCHIDS - THE INTERNATIONAL SCHOOL, KARODI ROAD, NAGPUR
(A Unit of The Institute of Learning and Education)

SCHEDULE TO BALANCE SHEET AS ON 31 MARCH 2022

Amount in INR

NOTE NO	PARTICULARS	31-03-2022	31-03-2021
2	RESERVES & SURPLUS		
	Opening Balance		
	Add :Trust Fund		
	Add : Excess Of Income Over Expenditure	(20,10,430)	-
		(20,10,430)	-
3	NON CURRENT LIABILITIES		
	K 12 Techno Services Pvt Ltd -Deposit	24,75,000	-
	K 12 Advance for Expenses	1,46,11,537	-
		1,70,86,537	-
4	TRADE PAYABLES		
	K12 Techno Services Pvt Ltd	3,83,746	-
	K 12 MSA Payable	-	-
	Other MSA Payable	-	-
	Payable for Services	3,16,252	-
		6,99,998	-
5	OTHER CURRENT LIABILITIES		
	Statutory Liabilities	46,235	-
	Unaccrued Income	2,35,200	-
	Salary Payable	1,82,906	-
	Terna Payable	-	-
	OIS Dombiwali	-	-
	OIS Adgaon	-	-
	Other Current Liabilities	-	-
		4,64,341	-
6	SHORT TERM PROVISIONS		
	Provision for Current Year Expenses	1,01,550	-
		1,01,550	-



ORCHIDS - THE INTERNATIONAL SCHOOL, KARODI ROAD, NAGPUR
(A Unit of The Institute of Learning and Education)

SCHEDULE TO BALANCE SHEET AS ON 31 MARCH 2022

Amount in INR

NOTE NO	PARTICULARS	31-03-2022	31-03-2021
7	PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS		
	Capital work in progress	41,79,642	-
		41,79,642	-
8	LONG TERM LOANS & ADVANCES		
	Security Deposit	24,75,000	-
	Other Deposit		
	Trust Control Account		
		24,75,000	-
9	CASH & CASH EQUIVALENTS		
	Balance With Bank		
	- In Current Account		
	- In Fixed Deposit Account		
	- Cash In Hand	45,074	-
		45,074	-
10	SHORT TERM LOANS & ADVANCES		
	Advance to Vendors	57,69,272	-
	Other Advances	-	-
	Other current assets	-	-
	Sundry Debtors	-	-
	Other Prepaid Expenses	38,30,388	-
		95,99,660	-
11	INTERUNIT BALANCES		
	NIBM	-	-
	OIS Ambegaon	42,620	-
	OIS Thathawade	-	-
	OIS Bhiwandi	-	-
	OIS Chunabhatti	-	-
	OIS Chinchwad	-	-
	OIS Manjri	-	-
	OIS Nagpur	-	-
		42,620	-



ORCHIDS - THE INTERNATIONAL SCHOOL, KARODI ROAD, NAGPUR
(A unit of The Institute of Learning and Education)

**SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH
2022**

Amount in INR

Note No	PARTICULARS	31-03-2022	31-03-2021
11	REVENUE FROM OPERATIONS (NET OF CONCESSIONS / REFUNDS)		
	Revenue From School Operation	52,800	-
	Less : Fee Concessions & Refunds	-	-
		52,800	-
12	OTHER INCOMES		
	Intertest from Bank	-	-
	Misce Income	11	-
		11	-
13	DIRECT EXPENSES		
	Security Charges	2,24,416	-
	Employee Remuneration	3,64,064	-
	Admission Expenses	-	-
	building Rent	-	-
	Events & project Expenses	450	-
	School Support Services	-	-
	Activity Expenses	-	-
	Other Direct Expenses	-	-
	Transportation Expenses	15,121	-
		6,04,051	-
14	OTHER EXPENSES		
	Printing & Stationery	30,393	-
	Conveyance & Travelling	25,578	-
	Staff Related Expenses	11,663	-
	Bank & other Charges	1,815	-
	Permission & Recognitions	10,000	-
	Communication Expenses	3,669	-
	Other Indirect Expenses	1,24,148	-
	Profesional & consultancy charges	12,09,000	-
	Repair & Maintaince	-	-
	Student Welfare Expenses	-	-
	Maintanance	42,923	-
	Software Technology	-	-
	Electricity Charges	-	-
		14,59,190	-



**ORCHIDS - THE INTERNATIONAL SCHOOL, MANJRI
(A Unit of The Institute of Learning and Education)**

BALANCE SHEET AS ON 31st MARCH 2022

Amount in INR

PARTICULARS	Note No	31-03-2022	31-03-2021
LIABILITIES			
Membership Fee		-	-
Reserves & Surplus	2	(36,29,017)	(2,79,626)
		(36,29,017)	(2,79,626)
NON CURRENT LIABILITIES			
Other Liabilities	3	11,75,86,219	2,11,61,382
		11,75,86,219	2,11,61,382
CURRENT LIABILITIES			
Trade Payables	4	86,84,986	7,87,960
Other Current Liabilities	5	68,20,725	12,63,659
Short Term Provisions	6	1,41,900	2,185
		1,56,47,611	20,53,804
TOTAL		12,96,04,813	2,29,35,560
ASSETS			
NON CURRENT ASSETS			
PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS			
- Capital Work in Progress	7	11,78,89,172	72,78,004
		11,78,89,172	72,78,004
OTHER NON CURRENT ASSETS			
Long Term Loans & Advances	8	1,04,54,400	1,04,54,400
		1,04,54,400	1,04,54,400
CURRENT ASSETS			
Cash & cash Equivalents	9	38,584	14,254
Short Term Loans & Advances	10	64,10,713	1,22,68,398
Inter Unit Balances	11	(51,88,056)	(70,79,496)
		12,61,241	52,03,156
Background, Basis of Preparation and Significant Accounting policies	1		
The accompanying notes form an integral part of the financial statements	2 to 14		
TOTAL		12,96,04,813	2,29,35,560

As per my report of even date

For The Institute of Learning & Education

Rajkishor Prasad
Chartered Accountant
Mem No 505471

Livinus Elegius Fernandes
Trustee

Place: BANGALORE

Date: 26/09/2022


ORCHIDS - THE INTERNATIONAL SCHOOL, MANJRI
(A unit of The Institute of Learning and Education)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

Amount in INR

PARTICULARS	Note	31-03-2022	31-03-2021
INCOME			
Revenue From Operations (Net of Concessions/Refunds)	11	62,81,812	1,18,400
Other Incomes	12	68,536	1,500
		63,50,348	1,19,900
EXPENDITURE			
Direct Expenses	13	82,05,421	3,45,634
Other Expenses	14	14,94,318	53,892
Depreciation & Amortization			
		96,99,739	3,99,526
EXCESS OF INCOME OVER EXPENDITURE		(33,49,391)	(2,79,626)
Background, Basis of Preparation and Significant Accounting policies	1		
The accompanying notes form an integral part of the financial statements	2 to 14		

As per my report of even date


Rajkishor Prasad
Chartered Accountant
Mem No 505471

For The Institute of Learning & Education

Livinus Elegius Fernandes
Trustee

Place: BANGALORE

Date: 26/09/2022

ORCHIDS - THE INTERNATIONAL SCHOOL, MANJRI
(A Unit of The Institute of Learning and Education)

SCHEDULE TO BALANCE SHEET AS ON 31 MARCH 2022

Amount in INR

NOTE NO	PARTICULARS	31-03-2022	31-03-2021
2	RESERVES & SURPLUS		
	Opening Balance	(2,79,626)	-
	Add :Trust Fund	-	-
	Add : Excess Of Income Over Expenditure	(33,49,391)	(2,79,626)
		(36,29,017)	(2,79,626)
3	NON CURRENT LIABILITIES		
	K 12 Techno Services Pvt Ltd -Deposit	-	-
	K 12 Advance for Expenses	11,75,86,219	2,11,61,382
		11,75,86,219	2,11,61,382
4	TRADE PAYABLES		
	K12 Techno Services Pvt Ltd	4,630	-
	K 12 MSA Payable	-	-
	Other MSA Payable	5,41,870	-
	Payable for Services	81,38,486	7,87,960
		86,84,986	7,87,960
5	OTHER CURRENT LIABILITIES		
	Statutory Liabilities	7,40,966	2,34,620
	Unaccrued Income	57,66,562	8,27,400
	Salary Payable	3,01,697	2,01,639
	Terna Payable	-	-
	OIS Dombiwali	-	-
	OIS Adgaon	-	-
	Other Current Liabilities	11,500	-
		68,20,725	12,63,659
6	SHORT TERM PROVISIONS		
	Provision for Current Year Expenses	1,41,900	2,185
		1,41,900	2,185



ORCHIDS - THE INTERNATIONAL SCHOOL, MANJRI
(A Unit of The Institute of Learning and Education)

SCHEDULE TO BALANCE SHEET AS ON 31 MARCH 2022

Amount in INR

NOTE NO	PARTICULARS	31-03-2022	31-03-2021
7	PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS		
	Capital work in progress	11,78,89,172	72,78,004
		11,78,89,172	72,78,004
8	LONG TERM LOANS & ADVANCES		
	Security Deposit	1,04,54,400	1,04,54,400
	Other Deposit	-	-
	Trust Control Account	-	-
		1,04,54,400	1,04,54,400
9	CASH & CASH EQUIVALENTS		
	Balance With Bank		
	- In Current Account	-	-
	- In Fixed Deposit Account	-	-
	- Cash In Hand	38,584	14,254
		38,584	14,254
10	SHORT TERM LOANS & ADVANCES		
	Advance to Vendors	63,27,866	1,22,68,398
	Other Advances	-	-
	Other current assets	-	-
	Sundry Debtors	80,077	-
	Other Prepaid Expenses	2,770	-
		64,10,713	1,22,68,398
11	INTERUNIT BALANCES		
	NIBM	-	(24,17,850)
	OIS Ambegaon	(79,63,034)	(46,61,846)
	OIS Thathawade	20,68,110	-
	OIS Bhiwandi	-	-
	OIS Chunabhatti	-	-
	OIS Chinchwad	7,06,868	-
	OIS Manjri	-	-
	OIS Nagpur	-	-
		(51,88,056)	(70,79,496)



ORCHIDS - THE INTERNATIONAL SCHOOL, MANJRI
(A unit of The Institute of Learning and Education)

**SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH
2022**

Amount in INR

Note No	PARTICULARS	31-03-2022	31-03-2021
11	REVENUE FROM OPERATIONS (NET OF CONCESSIONS / REFUNDS)		
	Revenue From School Operation	69,28,133	1,18,400
	Less : Fee Concessions & Refunds	(6,46,321)	-
		62,81,812	1,18,400
12	OTHER INCOMES		
	Interrest from Bank	68,110	-
	Misce Income	426	1,500
		68,536	1,500
13	DIRECT EXPENSES		
	Security Charges	10,13,122	1,47,495
	Employee Remuneration	17,22,926	1,92,860
	Admission Expenses	2,11,750	-
	building Rent	48,78,720	-
	Events & project Expenses	43,560	5,279
	School Support Services	3,12,371	-
	Activity Expenses	22,972	-
	Other Direct Expenses	-	-
	Transportation Expenses	-	-
		82,05,421	3,45,634
14	OTHER EXPENSES		
	Printing & Stationery	56,551	9,222
	Conveyance & Travelling	28,447	-
	Staff Related Expenses	63,004	11,729
	Bank & other Charges	8,317	2,151
	Permission & Recognitions	1,50,000	-
	Communication Expenses	5,000	-
	Other Indirect Expenses	88,982	16,580
	Profesional & consultancy charges	4,84,500	-
	Repair & Maintaince	3,69,699	14,210
	Student Welfare Expenses	-	-
	Maintanance	-	-
	Software Technology	-	-
	Electricity Charges	2,39,818	-
		14,94,318	53,892



ORCHIDS - THE INTERNATIONAL SCHOOL, CHINCHWAD
(A Unit of The Institute of Learning and Education)

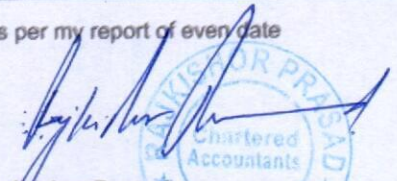
BALANCE SHEET AS ON 31st MARCH 2022

Amount in INR

PARTICULARS	Note No	31-03-2022	31-03-2021
LIABILITIES			
Membership Fee			
Reserves & Surplus	2	(1,06,15,423)	(5,82,607)
		(1,06,15,423)	(5,82,607)
NON CURRENT LIABILITIES			
Other Liabilities	3	8,78,17,315	84,02,576
		8,78,17,315	84,02,576
CURRENT LIABILITIES			
Trade Payables	4	57,42,110	2,74,578
Other Current Liabilities	5	27,15,433	27,508
Short Term Provisions	6	36,870	5,200
		84,94,413	3,07,286
	TOTAL	8,56,96,305	81,27,255
ASSETS			
NON CURRENT ASSETS			
PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS			
- Capital Work in Progress	7	7,96,25,469	1,44,41,915
		7,96,25,469	1,44,41,915
OTHER NON CURRENT ASSETS			
Long Term Loans & Advances	8	-	-
		-	-
CURRENT ASSETS			
Cash & cash Equivalents	9	25,81,621	9,48,419
Short Term Loans & Advances	10	67,81,911	73,11,506
Inter Unit Balances	11	(32,92,696)	(1,45,74,585)
		60,70,836	(63,14,660)
Background, Basis of Preparation and Significant Accounting policies	1		
The accompanying notes form an integral part of the financial statements	2 to 14		
	TOTAL	8,56,96,305	81,27,255

As per my report of even date

For The Institute of Learning & Education


Rajkishor Prasad
Chartered Accountant
Mem No 505471

Livinus Elegius Fernandes
Trustee

Place: BANGALORE

Date: 26/09/2022


ORCHIDS - THE INTERNATIONAL SCHOOL, CHINCHWAD
(A unit of The Institute of Learning and Education)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

Amount in INR

PARTICULARS	Note	31-03-2022	31-03-2021
INCOME			
Revenue From Operations (Net of Concessions/Refunds)	11	8,44,648	-
Other Incomes	12	68,124	-
		9,12,772	-
EXPENDITURE			
Direct Expenses	13	93,52,905	1,05,407
Other Expenses	14	15,92,683	4,77,200
Depreciation & Amortization		-	-
		1,09,45,588	5,82,607
EXCESS OF INCOME OVER EXPENDITURE		(1,00,32,816)	(5,82,607)
Background, Basis of Preparation and Significant Accounting policies	1		
The accompanying notes form an integral part of the financial statements	2 to 14		

As per my report of even date


Rajkishor Prasad
Chartered Accountant
Mem No 505471

For The Institute of Learning & Education

Livinus Elegius Fernandes
Trustee

Place: BANGALORE

Date: 26/09/2022

ORCHIDS - THE INTERNATIONAL SCHOOL, CHINCHWAD
(A Unit of The Institute of Learning and Education)

SCHEDULE TO BALANCE SHEET AS ON 31 MARCH 2022

Amount in INR

NOTE NO	PARTICULARS	31-03-2022	31-03-2021
2	RESERVES & SURPLUS		
	Opening Balance	(5,82,607)	-
	Add :Trust Fund		-
	Add : Excess Of Income Over Expenditure	(1,00,32,816)	(5,82,607)
		(1,06,15,423)	(5,82,607)
3	NON CURRENT LIABILITIES		
	K 12 Techno Services Pvt Ltd -Deposit		-
	K 12 Advance for Expenses	8,78,17,315	84,02,576
		8,78,17,315	84,02,576
4	TRADE PAYABLES		
	K12 Techno Services Pvt Ltd	52,89,790	-
	K 12 MSA Payable	4,52,320	-
	Other MSA Payable	-	80,695
	Payable for Services	-	1,93,883
		57,42,110	2,74,578
5	OTHER CURRENT LIABILITIES		
	Statutory Liabilities	3,83,988	7,986
	Unaccrued Income	19,39,670	-
	Salary Payable	2,71,145	19,522
	Terna Payable	-	-
	OIS Dombiwali	-	-
	OIS Adgaon	88,430	-
	Other Current Liabilities	32,200	-
		27,15,433	27,508
6	SHORT TERM PROVISIONS		
	Provision for Current Year Expenses	36,870	5,200
		36,870	5,200



ORCHIDS - THE INTERNATIONAL SCHOOL, CHINCHWAD
(A Unit of The Institute of Learning and Education)

SCHEDULE TO BALANCE SHEET AS ON 31 MARCH 2022

NOTE NO	PARTICULARS	31-03-2022	31-03-2021
7	PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS		
	Capital work in progress	7,96,25,469	1,44,41,915
		7,96,25,469	1,44,41,915
8	LONG TERM LOANS & ADVANCES		
	Security Deposit	-	-
	Other Deposit	-	-
	Trust Control Account	-	-
		-	-
9	CASH & CASH EQUIVALENTS		
	Balance With Bank		
	- In Current Account	25,74,041	9,48,419
	- In Fixed Deposit Account	-	-
	- Cash In Hand	7,580	-
		25,81,621	9,48,419
10	SHORT TERM LOANS & ADVANCES		
	Advance to Vendors	54,59,462	73,11,506
	Other Advances	1,08,721	-
	Other current assets	-	-
	Sundry Debtors	29,500	-
	Other Prepaid Expenses	11,84,228	-
		67,81,911	73,11,506
11	INTERUNIT BALANCES		
	NIBM	(8,45,407)	(1,41,96,428)
	OIS Ambegaon	(38,08,531)	(3,78,157)
	OIS Thathawade	20,68,110	-
	OIS Bhiwandi	-	-
	OIS Chunabhatti	-	-
	OIS Chinchwad	-	-
	OIS Manjri	(7,06,868)	-
	OIS Nagpur	-	-
		(32,92,696)	(1,45,74,585)



ORCHIDS - THE INTERNATIONAL SCHOOL, CHINCHWAD
(A unit of The Institute of Learning and Education)

**SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st
MARCH 2022**

Amount in INR

Note No	PARTICULARS	31-03-2022	31-03-2021
11	REVENUE FROM OPERATIONS (NET OF CONCESSIONS / REFUNDS)		
	Revenue From School Operation	10,17,965	-
	Less : Fee Concessions & Refunds	(1,73,317)	-
		8,44,648	-
12	OTHER INCOMES		
	Interrest from Bank	68,110	-
	Misce Income	14	-
		68,124	-
13	DIRECT EXPENSES		
	Security Charges	22,24,109	66,750
	Employee Remuneration	7,62,890	38,657
	Admission Expenses	2,20,000	-
	building Rent	59,00,000	-
	Events & project Expenses	9,239	-
	School Support Services	2,24,747	-
	Activity Expenses	11,920	-
	Other Direct Expenses	-	-
	Transportation Expenses	-	-
		93,52,905	1,05,407
14	OTHER EXPENSES		
	Printing & Stationery	86,844	-
	Conveyance & Travelling	54,653	-
	Staff Related Expenses	1,01,335	-
	Bank & other Charges	37,612	-
	Permission & Recognitions	-	-
	Communication Expenses	9,878	-
	Other Indirect Expenses	1,59,818	-
	Professional & consultancy charges	5,41,000	4,72,000
	Repair & Maintaince	3,72,413	5,200
	Student Welfare Expenses	-	-
	Maintanance	-	-
	Software Technology	-	-
	Electricity Charges	2,29,130	-
		15,92,683	4,77,200



ORCHIDS - THE INTERNATIONAL SCHOOL, TATHAVADE
(A Unit of The Institute of Learning and Education)

BALANCE SHEET AS ON 31st MARCH 2022

Amount in INR

PARTICULARS	Note No	31-03-2022	31-03-2021
LIABILITIES			
Membership Fee		-	-
Reserves & Surplus	2	(1,42,74,986)	(26,57,822)
		(1,42,74,986)	(26,57,822)
NON CURRENT LIABILITIES			
Other Liabilities	3	4,72,57,770	1,94,00,000
		4,72,57,770	1,94,00,000
CURRENT LIABILITIES			
Trade Payables	4	2,85,62,095	3,25,39,501
Other Current Liabilities	5	87,75,584	42,02,048
Short Term Provisions	6	34,413	7,52,100
		3,73,72,092	3,74,93,649
TOTAL		7,03,54,876	5,42,35,827
ASSETS			
NON CURRENT ASSETS			
PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS			
- Capital Work in Progress	7	1,84,19,247	99,99,344
		1,84,19,247	99,99,344
OTHER NON CURRENT ASSETS			
Long Term Loans & Advances	8	4,10,00,000	4,10,00,000
		4,10,00,000	4,10,00,000
CURRENT ASSETS			
Cash & cash Equivalents	9	60,45,254	27,46,917
Short Term Loans & Advances	10	1,07,68,724	48,111
Inter Unit Balances	11	(58,78,349)	4,41,455
		1,09,35,629	32,36,483
Background, Basis of Preparation and Significant Accounting policies	1		
The accompanying notes form an integral part of the financial statements	2 to 14		
TOTAL		7,03,54,876	5,42,35,827

As per my report of even date

For The Institute of Learning & Education

Rajkshor Prasad
Chartered Accountant
Mem No 505471

Livinus Elegius Fernandes
Trustee

Place: BANGALORE

Date: 26/09/2022


ORCHIDS - THE INTERNATIONAL SCHOOL, TATHAVADE
(A unit of The Institute of Learning and Education)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

Amount in INR

PARTICULARS	Note	31-03-2022	31-03-2021
INCOME			
Revenue From Operations (Net of Concessions/Refunds)	11	2,20,18,711	89,00,122
Other Incomes	12	1,21,635	27,483
		2,21,40,346	89,27,605
EXPENDITURE			
Direct Expenses	13	3,14,10,677	94,50,729
Other Expenses	14	23,46,833	10,64,565
Depreciation & Amortization		-	-
		3,37,57,510	1,05,15,294
EXCESS OF INCOME OVER EXPENDITURE		(1,16,17,164)	(15,87,689)
Background, Basis of Preparation and Significant Accounting policies		1	
The accompanying notes form an integral part of the financial statements		2 to 14	

As per my report of even date


Rajkishor Prasad
Chartered Accountant
Mem No 505471

For The Institute of Learning & Education

Livinus Elegius Fernandes
Trustee

Place: BANGALORE

Date: 26/09/2022

ORCHIDS - THE INTERNATIONAL SCHOOL, TATHA VADE
(A Unit of The Institute of Learning and Education)

SCHEDULE TO BALANCE SHEET AS ON 31 MARCH 2022

Amount in INR

NOTE NO	PARTICULARS	31-03-2021	31-03-2021
2	RESERVES & SURPLUS		
	Opening Balance	(26,57,822)	(10,70,133)
	Add :Trust Fund	-	-
	Add : Excess Of Income Over Expenditure	(1,16,17,164)	(15,87,689)
		(1,42,74,986)	(26,57,822)
3	NON CURRENT LIABILITIES		
	K 12 Techno Services Pvt Ltd -Deposit	3,60,00,000	1,94,00,000
	K 12 Advance for Expenses	1,12,57,770	-
		4,72,57,770	1,94,00,000
4	TRADE PAYABLES		
	K12 Techno Services Pvt Ltd	1,79,02,822	2,81,39,999
	K 12 MSA Payable	-	10,39,111
	Other MSA Payable	61,35,413	-
	Payable for Services	45,23,860	33,60,391
		2,85,62,095	3,25,39,501
5	OTHER CURRENT LIABILITIES		
	Statutory Liabilities	4,65,167	4,19,980
	Unaccrued Income	69,61,375	32,27,638
	Salary Payable	10,51,747	3,46,001
	Terna Payable	-	-
	OIS Dombiwali	-	-
	OIS Adgaon	-	-
	Other Current Liabilities	2,97,295	2,08,429
		87,75,584	42,02,048
6	SHORT TERM PROVISIONS		
	Provision for Current Year Expenses	34,413	7,52,100
		34,413	7,52,100



ORCHIDS - THE INTERNATIONAL SCHOOL, TATHA VADE
(A Unit of The Institute of Learning and Education)

SCHEDULE TO BALANCE SHEET AS ON 31 MARCH 2022

Amount in INR

NOTE NO	PARTICULARS	31-03-2022	31-03-2021
7	PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS		
	Capital work in progress	1,84,19,247	99,99,344
		1,84,19,247	99,99,344
8	LONG TERM LOANS & ADVANCES		
	Security Deposit	4,10,00,000	4,10,00,000
	Other Deposit	-	-
	Trust Control Account	-	-
		4,10,00,000	4,10,00,000
9	CASH & CASH EQUIVALENTS		
	Balance With Bank		
	- In Current Account	45,31,042	12,37,296
	- In Fixed Deposit Account	15,00,000	15,00,000
	- Cash In Hand	14,212	9,621
		60,45,254	27,46,917
10	SHORT TERM LOANS & ADVANCES		
	Advance to Vendors	96,54,446	-
	Other Advances	76,933	21,078
	Other current assets	73,366	27,033
	Sundry Debtors	9,63,979	-
	Other Prepaid Expenses		
		1,07,68,724	48,111
11	INTERUNIT BALANCES		
	NIBM		
	OIS Ambegaon	(17,42,129)	2,66,311
	OIS Thathawade	-	-
	OIS Bhiwandi	-	-
	OIS Chunabhatti	(20,68,110)	1,75,144
	OIS Chinchwad	-	-
	OIS Manjri	(20,68,110)	-
	OIS Nagpur	-	-
		(58,78,349)	4,41,455



ORCHIDS - THE INTERNATIONAL SCHOOL, TATHA VADE
(A unit of The Institute of Learning and Education)

**SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st
MARCH 2022**

Amount in INR

Note No	PARTICULARS	31-03-2022	31-03-2021
11	REVENUE FROM OPERATIONS (NET OF CONCESSIONS / REFUNDS)		
	Revenue From School Operation	2,42,18,702	95,38,620
	Less : Fee Concessions & Refunds	(21,99,991)	(6,38,498)
		2,20,18,711	89,00,122
12	OTHER INCOMES		
	Interest from Bank	1,15,882	27,033
	Misce Income	5,753	450
		1,21,635	27,483
13	DIRECT EXPENSES		
	Security Charges	9,57,112	5,47,960
	Employee Remuneration	56,28,036	25,40,108
	Admission Expenses	2,31,000	5,81,250
	building Rent	2,40,72,000	52,32,000
	Events & project Expenses	41,751	2,550
	School Support Services	3,07,428	-
	Activity Expenses	20,331	-
	Other Direct Expenses	19,330	5,46,861
	Transportation Expenses	1,33,689	-
		3,14,10,677	94,50,729
14	OTHER EXPENSES		
	Printing & Stationery	2,67,933	72,360
	Conveyance & Travelling	19,782	1,903
	Staff Related Expenses	1,52,345	66,968
	Bank & other Charges	18,654	3,871
	Permission & Recognitions	1,20,000	-
	Communication Expenses	69,826	10,728
	Other Indirect Expenses	75,762	8,226
	Profesional & consultancy charges	12,500	4,72,000
	Repair & Maintaince	12,63,034	1,37,362
	Student Welfare Expenses	1,735	5,772
	Maintanance	-	-
	Software Technology	-	-
	Electricity Charges	3,45,262	2,85,375
		23,46,833	10,64,565



ORCHIDS - THE INTERNATIONAL SCHOOL, CHUNABHATTI
(A Unit of The Institute of Learning and Education)

BALANCE SHEET AS ON 31st MARCH 2022

Amount in INR

PARTICULARS	Note No	31-03-2022	31-03-2021
<u>MEMBERSHIP FEE & LIABILITIES</u>			
Membersrship Fee			
Reserves & Surplus	2	(1,30,51,731)	(19,56,246)
		(1,30,51,731)	(19,56,246)
<u>NON CURRENT LIABILITIES</u>			
Other Liabilities	3	5,42,53,662	1,71,00,000
		5,42,53,662	1,71,00,000
<u>CURRENT LIABILITIES</u>			
Trade Payables	4	1,19,52,712	1,29,44,700
Other Current Liabilities	5	18,46,669	1,70,581
Short Term Provisions	6	32,543	4,42,000
		1,38,31,924	1,35,57,281
	TOTAL	5,50,33,855	2,87,01,035
<u>ASSETS</u>			
<u>NON CURRENT ASSETS</u>			
<u>PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS</u>			
-Capital Work In Progress	7	2,54,68,255	95,72,183
		2,54,68,255	95,72,183
<u>OTHER NON CURRENT ASSETS</u>			
Long Term Loans & Advances	8	1,71,32,800	1,71,32,800
		1,71,32,800	1,71,32,800
<u>CURRENT ASSETS</u>			
Cash & cash Equivalents	9	2,68,690	1,25,756
Short Term Loans & Advances	10	1,21,64,110	22,22,877
Inter Unit Balances	11		(3,52,581)
		1,24,32,800	19,96,052
Background, Basis of Preparation and Significant Accounting policies	1		
The accompanying notes form an integral part of the financial statements	2 to 14		
	TOTAL	5,50,33,855	2,87,01,035

As per my report of even date

For The Institute of Learning & Education

Rajkeshor Prasad
Chartered Accountant
Mem No 505471

Livinus Elegius Fernandes
Trustee

Place: BANGALORE

Date: 26/09/2022

ORCHIDS - THE INTERNATIONAL SCHOOL, CHUNABHATTI
(A unit of The Institute of Learning and Education)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

Amount in INR

	Note	31-03-2022	31-03-2021
INCOME			
Revenue From Operations (Net of Concessions/Refunds)	11	15,38,750	5,700
Other Incomes	12	5,908	-
		15,44,658	5,700
EXPENDITURE			
Direct Expenses	13	1,12,13,025	9,00,158
Other Expenses	14	14,27,118	4,77,735
Depreciation & Amortization			
		1,26,40,143	13,77,893
EXCESS OF INCOME OVER EXPENDITURE		(1,10,95,485)	(13,72,193)
Background, Basis of Preparation and Significant Accounting policies	1		
The accompanying notes form an integral part of the financial statements	2 to 14		

As per my report of even date

For The Institute of Learning & Education

Rajkeshor Prasad
Chartered Accountant
Mem No 505471

Livinus Elegius Fernandes
Trustee

Place: BANGALORE

Date: 26/09/2022

ORCHIDS - THE INTERNATIONAL SCHOOL, CHUNABHATTI
(A Unit of The Institute of Learning and Education)

SCHEDULE TO BALANCE SHEET AS ON 31 MARCH 2022

Amount in INR

NOTE NO	PARTICULARS	31-03-2022	31-03-2021
2	RESERVES & SURPLUS		
	Opening Balance	(19,56,246)	(5,84,053)
	Add :Trust Fund		
	Add : Excess Of Income Over Expenditure	(1,10,95,485)	(13,72,193)
		(1,30,51,731)	(19,56,246)
3	NON CURRENT LIABILITIES		
	K 12 Techno Services Pvt Ltd -Deposit	1,71,00,000	1,71,00,000
	K 12 Advance for Expenses	3,71,53,662	
		5,42,53,662	1,71,00,000
4	TRADE PAYABLES		
	K12 Techno Services Pvt Ltd	79,47,731	99,37,385
	K 12 MSA Payable		
	Other MSA Payable	12,78,885	2,58,451
	Payable for Services	27,26,097	27,48,864
		1,19,52,712	1,29,44,700
5	OTHER CURRENT LIABILITIES		
	Statutory Liabilities	1,51,838	40,781
	Unaccrued Income	15,15,076	30,000
	Salary Payable	1,79,755	99,800
	Terna Payable		
	OIS Dombiwali		
	OIS Adgaon		
	Other Current Liabilities		
		18,46,669	1,70,581
6	SHORT TERM PROVISIONS		
	Provision for Current Year Expenses	32,543	4,42,000
		32,543	4,42,000



ORCHIDS - THE INTERNATIONAL SCHOOL, CHUNABHATTI
(A Unit of The Institute of Learning and Education)

SCHEDULE TO BALANCE SHEET AS ON 31 MARCH 2022

Amount in INR

NOTE NO	PARTICULARS	31-03-2022	31-03-2021
7	PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS		
	Capital work in progress	2,54,68,255	95,72,183
		2,54,68,255	95,72,183
8	LONG TERM LOANS & ADVANCES		
	Security Deposit	1,71,00,000	1,71,00,000
	Other Deposit	32,800	32,800
	Trust Control Account		
		1,71,32,800	1,71,32,800
9	CASH & CASH EQUIVALENTS		
	Balance With Bank		
	- In Current Account	2,62,533	1,12,856
	- In Fixed Deposit Account	-	-
	- Cash In Hand	6,157	12,900
		2,68,690	1,25,756
10	SHORT TERM LOANS & ADVANCES		
	Advance to Vendors	78,43,224	22,22,877
	Other Advances	696	-
	Other current assets	-	-
	Sundry Debtors	(76,380)	-
	Other Prepaid Expenses	43,96,570	-
		1,21,64,110	22,22,877
11	INTERUNIT BALANCES		
	NIBM	-	-
	OIS Ambegaon	-	(1,77,437)
	OIS Thathawade	-	(1,75,144)
	OIS Bhiwandi	-	-
	OIS Chunabhatti	-	-
	OIS Chinchwad	-	-
	OIS Manjri	-	-
	OIS Nagpur	-	-
		-	(3,52,581)



ORCHIDS - THE INTERNATIONAL SCHOOL, CHUNABHATTI
(A unit of The Institute of Learning and Education)

**SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH
2022**

Amount in INR

Note No	PARTICULARS	31-03-2022	31-03-2021
11	REVENUE FROM OPERATIONS (NET OF CONCESSIONS / REFUNDS)		
	Revenue From School Operation	17,21,483	5,700
	Less : Fee Concessions & Refunds	(1,82,733)	-
		15,38,750	5,700
12	OTHER INCOMES		
	Interest from Bank	-	-
	Misce Income	5,908	-
		5,908	-
13	DIRECT EXPENSES		
	Security Charges	18,32,788	9,00,158
	Employee Remuneration	5,16,259	-
	Admission Expenses	2,06,250	-
	building Rent	84,07,500	-
	Events & project Expenses	422	-
	School Support Services	2,33,393	-
	Activity Expenses	13,413	-
	Other Direct Expenses	3,000	-
	Transportation Expenses		
		1,12,13,025	9,00,158
14	OTHER EXPENSES		
	Printing & Stationery	25,926	-
	Conveyance & Travelling	1,08,958	-
	Staff Related Expenses	34,356	-
	Bank & other Charges	4,456	5,735
	Permission & Recognitions	1,50,000	-
	Communication Expenses	-	-
	Other Indirect Expenses	47,305	-
	Profesional & consultancy charges	8,85,000	4,72,000
	Repair & Maintaince	51,347	-
	Student Welfare Expenses	-	-
	Maintanance	-	-
	Software Technology	-	-
	Electricity Charges	1,19,770	-
		14,27,118	4,77,735



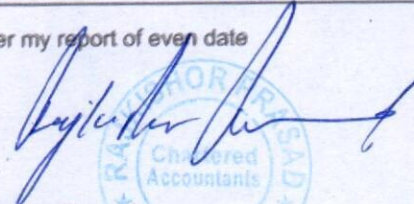
THE INSTITUTE OF LEARNING AND EDUCATION-NIBM
BALANCE SHEET AS ON 31st MARCH 2022

Amount in INR

	Note No	31-03-2022	31-03-2021
MEMBERSHIP FEE & LIABILITIES			
Membership Fee			
Reserves & Surplus	2	2,69,249	2,68,442
		2,69,249	2,68,442
NON CURRENT LIABILITIES			
Other Liabilities	3	23,98,834	1,81,67,505
		23,98,834	1,81,67,505
CURRENT LIABILITIES			
Trade Payables	4	-	-
Other Current Liabilities	5	(61,661)	(61,662)
Short Term Provisions	6	-	-
		(61,661)	(61,662)
Total Liabilities		26,06,422	1,83,74,285
ASSETS			
NON CURRENT ASSETS			
Property, Plant and Equipment and Intangibles	7	-	-
		-	-
OTHER NON CURRENT ASSETS			
Long Term Loans & Advances	8	12,00,000	12,00,000
		12,00,000	12,00,000
CURRENT ASSETS			
Cash & cash Equivalents	9	27,420	26,613
Short Term Loans & Advances	10	-	-
Inter Unit Balances	11	13,79,002	1,71,47,673
		14,06,422	1,71,74,285
Background, Basis of Preparation and Significant Accounting policies	1		
The accompanying notes form an integral part of the financial statements	2 to 14		
TOTAL		26,06,422	1,83,74,285

As per my report of even date

For The Institute of Learning & Education


Rajkishor Prasad
Chartered Accountant
Mem No 505471

Livinus Elegius Fernandes
Trustee

Place: BANGALORE

Date: 26/09/2022

THE INSTITUTE OF LEARNING AND EDUCATION-NIBM

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

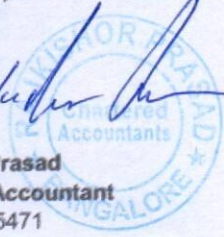
Amount in INR

	Note	31-03-2022	31-03-2021
INCOME			
Revenue From Operations (Net of Concessions/Refunds)	11		
Other Incomes	12	807	797
		807	797
EXPENDITURE			
Direct Expenses	13		
Other Expenses	14	-	32,190
Depreciation & Amortization			
		-	32,190
EXCESS OF INCOME OVER EXPENDITURE		807	(31,393)
Background, Basis of Preparation and Significant Accounting policies	1		
The accompanying notes form an integral part of the financial statements	2 to 14		

As per my report of even date



Rajkishor Prasad
Chartered Accountant
Mem No 505471



For The Institute of Learning & Education

Livinus Elegius Fernandes
Trustee

Place: BANGALORE

Date: 26/09/2022

THE INSTITUTE OF LEARNING AND EDUCATION-NIBM
SCHEDULE TO BALANCE SHEET AS ON 31 MARCH 2022

Amount in INR

NOTE NO	PARTICULARS	31-03-2022	31-03-2021
2	RESERVES & SURPLUS		
	Opening Balance	2,68,442	22,16,435
	Add :Trust Fund	-	(19,16,600)
	Add : Excess Of Income Over Expenditure	807	(31,393)
		2,69,249	2,68,442
3	NON CURRENT LIABILITIES		
	K 12 Techno Services Pvt Ltd -Deposit		-
	K 12 Advance for Expenses	23,98,834	1,81,67,505
		23,98,834	1,81,67,505
4	TRADE PAYABLES		
	K12 Techno Services Pvt Ltd		
	K 12 MSA Payable		-
	Other MSA Payable		
	Payable for Services		
		-	-
5	OTHER CURRENT LIABILITIES		
	Statutory Liabilities	(51,923)	(51,924)
	Unaccrued Income		
	Salary Payable	(9,738)	(9,738)
	Terna Payable		
	OIS Dombiwali		
	OIS Adgaon		
	Other Current Liabilities		
		(61,661)	(61,662)
6	SHORT TERM PROVISIONS		
	Provision for Current Year Expenses		
		-	-



THE INSTITUTE OF LEARNING AND EDUCATION-NIBM
SCHEDULE TO BALANCE SHEET AS ON 31 MARCH 2022

NOTE NO	PARTICULARS	Amount in INR	
		31-03-2022	31-03-2021
7	Fixed Assets Capital work in progress	-	-
8	LONG TERM LOANS & ADVANCES Security Deposit Other Deposit Trust Control Account	12,00,000	12,00,000
		12,00,000	12,00,000
9	CASH & CASH EQUIVALENTS Balance With Bank - In Current Account - In Fixed Deposit Account - Cash In Hand	27,420	26,613
		27,420	26,613
10	SHORT TERM LOANS & ADVANCES Advance to Vendors Other Advances Other current assets Sundry Debtors Other Prepaid Expenses	-	-
11	INTERUNIT BALANCES NIBM OIS Ambegaon OIS Thathawade OIS Bhiwandi OIS Chunabhatti OIS Chinchwad OIS Manjri OIS Nagpur	5,33,595 8,45,407	5,33,595 1,41,96,428 24,17,650
		13,79,002	1,71,47,673



THE INSTITUTE OF LEARNING AND EDUCATION-NIBM

**SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH
2022**

Note No	PARTICULARS	Amount in INR	
		31-03-2022	31-03-2021
11	REVENUE FROM OPERATIONS (NET OF CONCESSIONS / REFUNDS)		
	Revenue From School Operation Less : Fee Concessions & Refunds		-
			-
12	OTHER INCOMES		
	Interrest from Bank Misce Income	807	797
		807	797
13	DIRECT EXPENSES		
	Security Charges Employee Remuneration Admission Expenses building Rent Events & project Expenses School Support Services Activity Expenses Other Direct Expenses Transportation Expenses		-
			-
14	OTHER EXPENSES		
	Printing & Stationery Conveyance & Travelling Staff Related Expenses Bank & other Charges Permission & Recognitions Communication Expenses Other Indirect Expenses Professional & consultancy charges Repair & Maintaince Student Welfare Expenses Maintanance Software Technology Electricity Charges		32,057 133
			32,190



ORCHIDS - THE INTERNATIONAL SCHOOL, AMBEGAON
(A Unit of The Institute of Learning and Education)

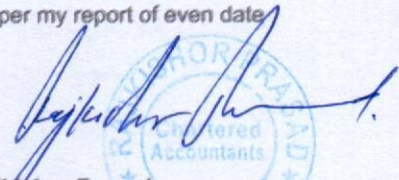
BALANCE SHEET AS ON 31st MARCH 2022

Amount in INR

PARTICULARS	Note No	31-03-2022	31-03-2021
<u>MEMBERSHIP FEE & LIABILITIES</u>			
Membersrhip Fee			
Reserves & Surplus	2	(1,41,60,595)	(1,32,51,012)
		(1,41,60,595)	(1,32,51,012)
<u>NON CURRENT LIABILITIES</u>			
Other Liabilities	3	20,59,91,257	1,75,00,000
		20,59,91,257	1,75,00,000
<u>CURRENT LIABILITIES</u>			
Trade Payables	4	2,19,95,262	16,40,04,728
Other Current Liabilities	5	3,46,22,567	2,80,92,413
Short Term Provisions	6	7,81,879	6,27,166
		5,73,99,708	19,27,24,307
	TOTAL	24,92,30,370	19,69,73,295
<u>ASSETS</u>			
<u>NON CURRENT ASSETS</u>			
<u>PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS</u>			
-Capital Work In Progress	7	19,70,55,290	15,81,14,107
		19,70,55,290	15,81,14,107
<u>OTHER NON CURRENT ASSETS</u>			
Long Term Loans & Advances	8	1,77,75,591	1,78,32,198
		1,77,75,591	1,78,32,198
<u>CURRENT ASSETS</u>			
Cash & cash Equivalents	9	85,32,061	1,25,92,348
Short Term Loans & Advances	10	1,26,69,608	37,56,769
Inter Unit Balances	11	1,31,97,820	46,77,874
		3,43,99,490	2,10,26,991
Background, Basis of Preparation and Significant Accounting policies	1		
The accompanying notes form an integral part of the financial statements	2 to 14		
	TOTAL	24,92,30,371	19,69,73,295

As per my report of even date

For The Institute of Learning & Education


Rajkeshor Prasad
Chartered Accountant
Mem No 505471

Livinus Elegius Fernandes
Trustee

Place: BANGALORE

Date: 26/09/2022

ORCHIDS - THE INTERNATIONAL SCHOOL, AMBEGAON
(A unit of The Institute of Learning and Education)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

Amount in INR

	Note	31-03-2022	31-03-2021
INCOME			
Revenue From Operations (Net of Concessions/Refunds)	11	3,95,08,579	2,88,59,457
Other Incomes	12	1,16,474	42,697
		3,96,25,052	2,89,02,154
EXPENDITURE			
Direct Expenses	13	3,83,15,630	2,65,29,652
Other Expenses	14	22,19,005	12,71,588
Depreciation & Amortization			
		4,05,34,635	2,78,01,240
EXCESS OF INCOME OVER EXPENDITURE		(9,09,583)	11,00,914
Background, Basis of Preparation and Significant Accounting policies	1		
The accompanying notes form an integral part of the financial statements	2 to 14		

As per my report of even date



Rajkishor Prasad
Chartered Accountant
Mem No 505471

For The Institute of Learning & Education

Livinus Elegius Fernandes
Trustee

Place: BANGALORE

Date: 26/09/2022

ORCHIDS - THE INTERNATIONAL SCHOOL, AMBEGAON
(A Unit of The Institute of Learning and Education)

SCHEDULE TO BALANCE SHEET AS ON 31 MARCH 2022

Amount in INR

NOTE NO	PARTICULARS	31-03-2022	31-03-2021
2	RESERVES & SURPLUS		
	Opening Balance	(1,32,51,012)	(1,43,51,926)
	Add :Trust Fund		-
	Add : Excess Of Income Over Expenditure	(9,09,584)	11,00,914
		(1,41,60,595)	(1,32,51,012)
3	NON CURRENT LIABILITIES		
	K 12 Techno Services Pvt Ltd -Deposit	1,75,00,000	1,75,00,000
	K 12 Advance for Expenses	18,84,91,257	
		20,59,91,257	1,75,00,000
4	TRADE PAYABLES		
	K12 Techno Services Pvt Ltd	76,59,620	15,30,19,226
	K 12 MSA Payable	30,04,761	3,32,948
	Other MSA Payable		-
	Payable for Services	1,13,30,881	1,06,52,554
		2,19,95,262	16,40,04,728
5	OTHER CURRENT LIABILITIES		
	Statutory Liabilities	2,48,138	1,53,420
	Unaccrued Income	1,23,99,685	72,47,503
	Salary Payable	16,98,954	8,40,373
	Terna Payable	1,98,75,667	1,98,50,917
	OIS Dombiwali	3,50,817	
	OIS Adgaon		
	Other Current Liabilities	49,306	200
		3,46,22,567	2,80,92,413
6	SHORT TERM PROVISIONS		
	Provision for Current Year Expenses	7,81,879	6,27,166
		7,81,879	6,27,166



ORCHIDS - THE INTERNATIONAL SCHOOL, AMBEGAON
(A Unit of The Institute of Learning and Education)

SCHEDULE TO BALANCE SHEET AS ON 31 MARCH 2022

Amount in INR

NOTE NO	PARTICULARS	31-03-2022	31-03-2021
7	PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS		
	Capital work in progress	19,70,55,290	15,81,14,107
		19,70,55,290	15,81,14,107
8	LONG TERM LOANS & ADVANCES		
	Security Deposit	1,75,00,000	1,75,00,000
	Other Deposit	2,75,591	3,32,198
	Trust Control Account		
		1,77,75,591	1,78,32,198
9	CASH & CASH EQUIVALENTS		
	Balance With Bank		
	- In Current Account	80,25,561	1,20,41,768
	- In Fixed Deposit Account	5,00,000	5,00,000
	- Cash In Hand	6,500	50,580
		85,32,061	1,25,92,348
10	SHORT TERM LOANS & ADVANCES		
	Advance to Vendors	1,26,24,669	30,58,288
	Other Advances		-
	Other current assets	1,08,680	71,133
	Sundry Debtors	(65,511)	6,27,348
	Other Prepaid Expenses	1,770	
		1,26,69,608	37,56,769
11	INTERUNIT BALANCES		
	NIBM	(5,33,595)	(5,33,595)
	OIS Ambegaon		
	OIS Thathawade	17,42,130	(2,66,311)
	OIS Bhiwandi	2,60,340	2,60,340
	OIS Chunabhatti		1,77,437
	OIS Chinchwad	38,08,531	3,78,157
	OIS Manjri	79,63,034	46,61,846
	OIS Nagpur	(42,620)	
		1,31,97,820	46,77,874



ORCHIDS - THE INTERNATIONAL SCHOOL, AMBEGAON
(A unit of The Institute of Learning and Education)

**SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH
2022**

Amount in INR

Note No	PARTICULARS	31-03-2022	31-03-2021
11	REVENUE FROM OPERATIONS (NET OF CONCESSIONS / REFUNDS)		
	Revenue From School Operation	4,46,15,067	3,01,03,088
	Less : Fee Concessions & Refunds	(51,06,488)	(12,43,631)
		3,95,08,579	2,88,59,457
12	OTHER INCOMES		
	Interest from Bank	1,02,899	39,555
	Misce Income	13,575	3,142
		1,16,474	42,697
13	DIRECT EXPENSES		
	Security Charges	9,93,782	5,87,991
	Employee Remuneration	1,23,29,632	84,68,676
	Admission Expenses	68,74,999	23,25,000
	building Rent	94,20,504	94,20,504
	Events & project Expenses	47,361	3,04,272
	School Support Services	79,54,732	53,49,278
	Activity Expenses	3,54,468	
	Other Direct Expenses	1,29,900	65,490
	Transportation Expenses	2,10,252	8,441
		3,83,15,630	2,65,29,652
14	OTHER EXPENSES		
	Printing & Stationery	1,29,740	22,807
	Conveyance & Travelling	18,387	10,233
	Staff Related Expenses	1,44,841	78,485
	Bank & other Charges	74,503	42,514
	Permission & Recognitions		
	Communication Expenses	37,343	14,994
	Other Indirect Expenses	2,67,498	27,320
	Profesional & consultancy charges	47,500	4,92,000
	Repair & Maintaince	3,26,637	1,15,679
	Student Welfare Expenses	24,845	150
	Maintanance	2,47,200	
	Software Technology	4,956	(1,045)
	Electricity Charges	8,95,555	4,68,450
		22,19,005	12,71,588



ORCHIDS - THE INTERNATIONAL SCHOOL, BHIWANDI
(A Unit of The Institute of Learning and Education)



BALANCE SHEET AS ON 31st MARCH 2022

Amount in INR

PARTICULARS	Note No	31-03-2022	31-03-2021
<u>LIABILITIES</u>			
Membership Fee			
Reserves & Surplus	2	(27,896)	(27,696)
		(27,696)	(27,696)
<u>NON CURRENT LIABILITIES</u>			
Other Liabilities	3	60,00,000	60,00,000
		60,00,000	60,00,000
<u>CURRENT LIABILITIES</u>			
Trade Payables	4	-	-
Other Current Liabilities	5	-	-
Short Term Provisions	6	-	-
		-	-
		-	-
	TOTAL	59,72,304	59,72,304
<u>ASSETS</u>			
<u>NON CURRENT ASSETS</u>			
<u>PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS</u>			
- Capital Work In Progress	7	2,30,985	2,30,985
		2,30,985	2,30,985
<u>OTHER NON CURRENT ASSETS</u>			
Long Term Loans & Advances	8	60,00,000	60,00,000
		60,00,000	60,00,000
<u>CURRENT ASSETS</u>			
Cash & cash Equivalents	9	-	-
Short Term Loans & Advances	10	1,659	1,659
Inter Unit Balances	11	(2,60,340)	(2,60,340)
		(2,58,681)	(2,58,681)
Background, Basis of Preparation and Significant Accounting policies			
	1		
The accompanying notes form an integral part of the financial statements			
	2 to 14		
	TOTAL	59,72,304	59,72,304

As per my report of even date

For The Institute of Learning & Education

Rajkishor Prasad
Chartered Accountant
Mem No 505471

Livinus Elegius Fernandes
Trustee

Place: BANGALORE

Date: 26/09/2022

ORCHIDS - THE INTERNATIONAL SCHOOL, BHIWANDI
(A unit of The Institute of Learning and Education)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

Amount in INR

	Note	31-03-2022	31-03-2021
INCOME			
Revenue From Operations (Net of Concessions/Refunds)	11	-	-
Other Incomes	12	-	-
		-	-
EXPENDITURE			
Direct Expenses	13	-	-
Other Expenses	14	-	-
Depreciation & Amortization		-	-
		-	-
EXCESS OF INCOME OVER EXPENDITURE			
		-	-
Background, Basis of Preparation and Significant Accounting policies			
	1		
The accompanying notes form an integral part of the financial statements			
	2 to 14		

As per my report of even date

For The Institute of Learning & Education

Rajkishor Prasad
Chartered Accountant
Mem No 505471

Livinus Elegius Fernandes
Trustee

Place: BANGALORE

Date: 26/09/2022

ORCHIDS - THE INTERNATIONAL SCHOOL, BHIWANDI
(A Unit of The Institute of Learning and Education)

SCHEDULE TO BALANCE SHEET AS ON 31 MARCH 2022

Amount in INR

NOTE NO	PARTICULARS	31-03-2022	31-03-2021
2	RESERVES & SURPLUS		
	Opening Balance	(27,696)	(27,696)
	Add :Trust Fund	-	-
	Add : Excess Of Income Over Expenditure	-	-
		(27,696)	(27,696)
3	NON CURRENT LIABILITIES		
	K 12 Techno Services Pvt Ltd -Deposit	60,00,000	60,00,000
	K 12 Advance for Expenses		
		60,00,000	60,00,000
4	TRADE PAYABLES		
	K12 Techno Services Pvt Ltd	-	-
	K 12 MSA Payable	-	-
	Other MSA Payable	-	-
	Payable for Services	-	-
		-	-
5	OTHER CURRENT LIABILITIES		
	Statutory Liabilities	-	-
	Unaccrued Income	-	-
	Salary Payable		
	Terna Payable		
	OIS Dombiwali		
	OIS Adgaon		
	Other Current Liabilities		
		-	-
6	SHORT TERM PROVISIONS		
	Provision for Current Year Expenses	-	-
		-	-



ORCHIDS - THE INTERNATIONAL SCHOOL, BHIWANDI
(A Unit of The Institute of Learning and Education)

SCHEDULE TO BALANCE SHEET AS ON 31 MARCH 2022

Amount in INR

NOTE NO	PARTICULARS	31-03-2022	31-03-2021
7	PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS		
	Capital work in progress	2,30,985	2,30,985
		2,30,985	2,30,985
8	LONG TERM LOANS & ADVANCES		
	Security Deposit	-	-
	Other Deposit	-	-
	Trust Control Account	60,00,000	60,00,000
		60,00,000	60,00,000
9	CASH & CASH EQUIVALENTS		
	Balance With Bank		
	- In Current Account	-	-
	- In Fixed Deposit Account	-	-
	- Cash In Hand	-	-
		-	-
10	SHORT TERM LOANS & ADVANCES		
	Advance to Vendors	1,659	1,659
	Other Advances	-	-
	Other current assets	-	-
	Sundry Debtors	-	-
	Other Prepaid Expenses	-	-
		1,659	1,659
11	INTERUNIT BALANCES		
	NIBM		
	OIS Ambegaon	(2,60,340)	(2,60,340)
	OIS Thathawade	-	-
	OIS Bhiwandi	-	-
	OIS Chunabhatti	-	-
	OIS Chinchwad	-	-
	OIS Manjri	-	-
	OIS Nagpur	-	-
		(2,60,340)	(2,60,340)



ORCHIDS - THE INTERNATIONAL SCHOOL, BHIWANDI
(A unit of The Institute of Learning and Education)

SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022
Amount in INR

Note No	PARTICULARS	31-03-2022	31-03-2021
11	REVENUE FROM OPERATIONS (NET OF CONCESSIONS / REFUNDS) Revenue From School Operation Less : Fee Concessions & Refunds		-
12	OTHER INCOMES Interrest from Bank Misce Income		-
13	DIRECT EXPENSES Security Charges Employee Remuneration Admission Expenses building Rent Events & project Expenses School Support Services Activity Expenses Other Direct Expenses Transportation Expenses		-
14	OTHER EXPENSES Printing & Stationery Conveyance & Travelling Staff Related Expenses Bank & other Charges Permission & Recognitions Communication Expenses Other Indirect Expenses Profesional & consultancy charges Repair & Maintaince Student Welfare Expenses Maintanance Software Technology Electricity Charges		-

