

FY 2022-23

Audit and Annual Statement



SHREE GAJANAN
MAHARAJ EDUCATION
SOCIETY

Name :- SHREE GAJANAN MAHARAJ
EDUCATION SOCIETY

Address :- A/P.GORHE BK.
TAL. HAVELI, DIST. PUNE

Sub. :- AUDIT REPORT

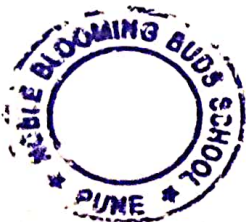
Year Ended :- 31st March 2023

Reg.No :- F-24535(P) DT.08/09/2009,MH-458/2009
DT.02/05/2009

O. S. CHANDAK & CO.

CHARTERED ACCOUNTANTS

66/B, Somwar Peth, Karad - 415110.



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

Assessment
Year
2023-24

Data of the Return of Income in Form ITR-1(SAHU), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income tax Rules, 1962)

AAITS3425M

SHREE GAJANAN MAHARAJ EDUCATION SOCIETY GORHE BUDRUK

SHREE GAJANAN MAHARAJ EDUCATION, GORHE BUDRUK, GAT NO. 242, GORHE, PUNE, 19-Maharashtra, 91-INDIA, 411025

AOP/BOI

Form Number

ITR-5

139(4)-Belated

e-filing Acknowledgement Number

495721900311023

Taxable Income and Tax Details

Accreted Income and Tax Detail

Current Year business loss, if any	1	0
Total Income	2	0
Book Profit under MAT, where applicable	3	0
Adjusted Total Income under AMT, where applicable	4	0
Net tax payable	5	0
Interest and Fee Payable	6	0
Total tax, interest and Fee payable	7	0
Taxes Paid	8	0
(+) Tax Payable /(-) Refundable (7-8)	9	(+) 0
Accreted Income as per section 115TD	10	0
Additional Tax payable u/s 115TD	11	0
Interest payable u/s 115TE	12	0
Additional Tax and interest payable	13	0
Tax and interest paid	14	0
(+) Tax Payable /(-) Refundable (13-14)	15	0

Income Tax Return submitted electronically on 31-Oct-2023 22:25:15 from IP address 103.93.240.63
and verified by ABHIJIT GULAB NANGUDE having PAN AFPPN9856B on 31-Oct-
2023 using paper ITR-Verification Form /Electronic Verification Code 7NL887J5FI generated through
Aadhaar OTP mode

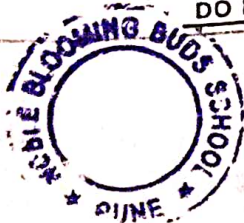
System Generated

Barcode/QR Code



AAITS3425M05495721900311023fd1c0f36cb87131fe33c24c52808b04381230403

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



A.Y. 2023-2024

: SHREE GAJANAN MAHARAJ EDUCATION SOCIETY
GORHE BUDRUK

P. Y. : 2022-2023

P.A.N. : AAITS 3425 M

D.O.F. : 02-May-2009

Status : AOP

: SHREE GAJANAN MAHARAJ EDUCATION
GORHE BUDRUK
GAT NO 242
GORHE, PUNE - 411 025

Statement of Income

Sch No

Rs

Rs

Rs

Profits and gains of Business or Profession

Business-1: SHREE GAJANAN MAHARAJ EDUCATION
SOCIETY GORHE BUDRUK

Net Profit Before Tax as per P & L a/c

1,69,647

1,69,647

Income chargeable under the head "Business and
Profession"

1,69,647

Total

1,69,647

Less - Brought forward losses set off

1

0

Total Income

0

Tax on total income

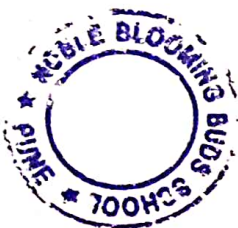
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Bank A/c: VIJAYA BANK 501400301000440 IFSC: VIJB0005014

For SHREE GAJANAN MAHARAJ EDUCATION SOCIETY
GORHE BUDRUK

Authorized Signatory

Date : 31-Oct-2023
Place : PUNE



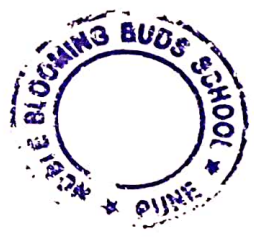
SHREE GAJANAN MAHARAJ EDUCATION SOCIETY GORHE BUDRUK

Schedule 1

		Brought forward losses set off								Total loss
		1	2	3	4	5	6	7	8	>0
		2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	B/F
Brought forward losses										30,38,901
Total loss										30,38,901
Depreciation										
Losses set off and C/F										
	House Property		Speculative business	Specified business	Ordinary business	LTCG	STCG	Other sources	Total loss set off	Unabsorbed B/F loss - C/F
									1,69,647	28,69,254
									1,69,647	28,69,254
Total										

Depreciation allowance/Loss of more than 8 years		Amount B/F	Set off in CY	Amount C/F	Set off in CY	Amount B/F	Set off in CY	Amount C/F	Return filed Date
	Depreciation allowance	30,38,901	1,69,647	28,69,254	35(4) allowance	35AD business loss			
	Total	30,38,901	1,69,647	28,69,254					

[Signature]
[Signature



O. S. CHANDAK & CO.
 CHARTERED ACCOUNTANTS
 66/B, SOMWAR PETH,
 KARAD - 415 110

AUDITOR'S REPORT

RELATING TO ACCOUNTS AUDITED UNDER SUB SECTION (2) OF SECTION 33 & 34 & RULE 19 OF THE BOMBAY PUBLIC TRUST ACT 1950.

Name of the Public Trust : SHREE GAJANAN MAHARAJ EDUCATION SOCIETY
 Registration Number : F-24535(P) DT.08/09/2009, MH-458/2009 DT.02/05/2009

(a)	Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules	Yes
(b)	Whether receipt and disbursements are properly and correctly shown in the accounts	Yes
(c)	Whether the Cash balance & vouchers in the custody of the manager or Trustee on the date of audit were in agreement with the accounts.	Yes
(d)	Whether all books, deeds, accounts, vouchers, other documents or records required by the auditor were produced before him	-
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit reports have been duly complied with	Refer Remarks
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	Yes
(g)	Whether any property or funds of the Trust were applied for any objects or purpose other than the object or purpose of the trust.	No
(h)	The amounts of outstandings for more than one year and the amounts written off, if any	Yes
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-.	No
(j)	Whether any money of the public trust has been invested contrary to the provision of section 35	No
(k)	Alienation, if any, of the immovable property contrary to the provisions of section 36, which have come to the notice of the auditor.	No
(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover moneys or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, emission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust.	No
(m)	Whether the budget has been filed in the form provided by rule 16A	Yes
(n)	Whether the maximum & minimum number of the trustees is maintained.	Yes
(o)	Whether the meetings are held regularly as provided in such instrument.	Yes
(p)	Whether the minutes books of the proceedings of the meeting is maintained.	No
(q)	Whether any of the trustees has any interest in the investment of the trust.	No
(r)	Whether any of the trustees is a debtor or creditor of the trust.	No
(s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit.	No



(1)

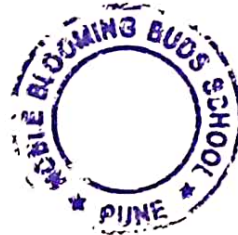
Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.

I, I conducted audit in accordance with auditing standards generally accepted in India. Those standards require the auditor to plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR O. S. CHANDAK & CO.,
CHARTERED ACCOUNTANTS

(Chandak)

(OMKAR S. CHANDAK)
PROPRIETOR
M. NO. 163445
FRN. NO. 140241W
UDIN : 24163445BKDZXP2810
PLACE : PUNE
DATE : 31.10.2023



THE BOMBAY PUBLIC TRUST ACT 1950
SCHEDULE VIII (Rule 17 (1))

SHREE GAJANAN MAHARAJ EDUCATION SOCIETY
E-24535(P) DL.08/09/2009, MH-458/2009 DL.02/05/2009

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2023

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To Expenditure					
Repairs and Maintenance	2,15,600.00		By Fees Received		79,66,593.00
Salary	64,73,463.00				
Bank Charges	2,401.00		By Rent (Accrued)		
Electricity Expenses	2,94,040.00		(Realised)		
Office Expenses	13,992.00		By Interest (Accrued)		
Security Charges	71,497.00		(Realised) on F.D.		
Stationery Expenses	39,215.00		On Securities		
Other Expenses	2,09,740.00	73,19,948.00	On Loans		
To Establishment Expenses			On Bank Account		
To Remuneration			By Dividend		
(in the case of a math) to the			By Donation in Cash or Kind		
head of the math, including his					
household expenditure, if any,			By Grants		
To Legal Expenses		-	By Income from Other Sources		
To Professional Fees		30,000.00	By Transfer from Reserve		
To Audit Fees		-	By Deficit Carried over to		
To Contribution and Fees			Balance Sheet		
To Amount Written off					
Bad Debts					
Loan Scholarships					
Irrecoverable rents					
Other items					
To Miscellaneous Expenses					
To Depreciation					
To Amount transferred to					
Reserve / Specific Funds					
To Expenditure on Objects of					
the Trust					
Religious					
Educational & Sports	4,46,998.00				
Medical Relief	-	4,46,998.00			
Awareness Programmes	-				
To Surplus carried over to		1,69,647.00			
Balance Sheet					
TOTAL		79,66,593.00	TOTAL		79,66,593.00

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR O. S. CHANDAK & CO.,

CHARTERED ACCOUNTANTS
Chandak
(OMKAR S. CHANDAK)
PROPRIETOR
M.No. 163445
FRN No. 140241W



ASD
TRUSTEE

SHREE GAJANAN MAHARAJ EDUCATION SOCIETY
A/P GORHE BK., DIST. PUNE

UDIN : 24163445BKDZNP2810
PLACE : PUNE
DATE : 31.10.2023



THE BOMBAY PUBLIC TRUST ACT 1950
SCHEDULE VIII (Vide Rule 17 (1))

SHREE GAJANAN MAHARAJ EDUCATION SOCIETY
F-24535(P) DT.08/09/2009, MH-458/2009 DT.02/05/2009

BALANCE SHEET AS AT 31.03.2023

FUNDS & LIABILITIES	AMOUNT RS.	AMOUNT RS.	PROPERTY & ASSETS	AMOUNT Rs.	AMOUNT Rs.
Trust Funds or Corpus Balance as per last Balance Sheet	1,85,80,708.00	1,85,80,708.00	Immovable Properties (at Cost) Balance as per last Balance Sheet	-	-
Adjustment during the year	-	-	Additions during the year	-	-
Other Earmarked Funds Created under the provisions of the Trust Deed or Schedule or out of the Income)			Less:- Sales during the year	-	-
Depreciation Fund			Investments		
Sinking Fund			Asset		28,05,330.00
Reserve Fund			Building Construction	28,05,330.00	
Any other Fund			Furniture & Fixture		
Loans (Secured or Unsecured)			Plant & Machinery	12,70,255.00	13,38,808.00
From Bank	-	-	Computer & Software	68,553.00	
From Trustees	30,65,400.00	30,65,400.00	Loans (Secured or Unsecured)		
Liabilities			Good / Doubtful		
For Expenses	1,06,200.00	1,06,200.00	Loans Scholarship		
For Anamat			Other Loans		6,120.00
For Rent and Other Deposits	-	-	T.D.S.		
For Sundry Credit Balance			Advances		
Income and Expenditure A/c			To Trustees		
Balance as per last Balance Sheet			To Employees		
Less - Appropriation if any			To Contractors		
Add - Surplus as per Income and Expenditure			To Lawyers		99,000.00
			To Others		
			Income Outstanding		
			Deposits		3,94,970.00
			To Others		
			<u>Cash and Bank Balances</u>		10,13,851.74
			b) In Saving A/c	1,26,501.34	
			c) With The Trustees		
			Cash in Hand	8,87,350.40	
			d) With the Manager	-	
			Income and Expenditure Account		1,60,94,228.26
			Deficit as per Last B's	1,62,63,875.26	
			Add - Surplus as per Income and Expenditure	(1,69,647.00)	
TOTAL		2,17,52,308.00	TOTAL		2,17,52,308.00

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR O. S. CHANDAK & CO.
CHARTERED ACCOUNTANTS

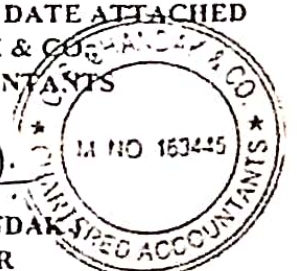
(Signature)
TRUSTEE

SHREE GAJANAN MAHARAJ EDUCATION SOCIETY
A/P GORHE BK., DIST. PUNE

UDIN : 24163445BKDZXP2810
PLACE : PUNE
DATE: 31.10.2023



(Signature)
(OMKAR S. CHANDAK)
PROPRIETOR
M.No. 163445
FRN. No. 140241W



O.S. CHANDAK & CO.
CHARTERED ACCOUNTANTS
 66/B, SOMWAR PETH,
 KARAD - 415 110.

THE BOMBAY PUBLIC TRUST ACT 1950 (Vide Rule 32)

Statement of income liable to contribution for the year ending 31.03.2023

Name of the Public Trust : SHREE GAJANAN MAHARAJ EDUCATION SOCIETY
 Registration Number : F-24535(P) DT.08/09/2009, MH-458/2009 DT.02/05/2009

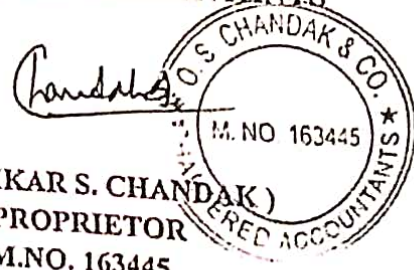
I. INCOME AS SHOWN IN INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)		1,69,647.00
II. ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 & RULE 32		NIL
i) Donations received from other Public Trusts and Dharmadas ii) Grant received from Government & Local authorities iii) Interest on Sinking or Depreciation Fund iv) Amount spent for the purpose of secular education v) Amount spent for the purpose of medical relief vi) Amount spent for the purpose of veterinary treatment of animals vii) Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamities viii) Deduction out of income from lands used for agricultural purpose a) Assessment Ceases and other Government or municipal taxes b) Rent payable to superior landlord c) Cost of production, if lands are cultivated by trust. ix) Deduction out of income from lands used for non agricultural purpose a) Assessment Ceases and other Government or municipal taxes b) Ground Rent payable to superior landlord c) Insurance premia d) repairs at 10 per cent of gross rent of building e) Cost of collection at 4 per cent of gross rent of buildings let out x) cost of collection of income or receipts from securities, stocks etc. at one per cent of such income xi) Deductions on account of repairs in respect of building not rented and yielding no income at 10 per cent of the estimated gross annual rent Gross Annual Income chargeable to contribution		0.00

" Certified that while claiming deductions admissible under the above Schedule, the trust has not claimed any amount twice either wholly or partly, against any of the items mentioned in the Schedule with have the effect of double deduction."

AS PER OUR REPORT OF EVEN DATE ATTACHED
 FOR O. S. CHANDAK & CO.,
 CHARTERED ACCOUNTANTS

(Signature)
 TRUSTEE

SHREE GAJANAN MAHARAJ EDUCATION SOCIETY
 A/P GORHE BK, DIST. PUNE
 UDIN : 24163445BKDZXP2810
 PLACE : PUNE
 DATE : 31.10.2023



(OMKAR S. CHANDAK)
 PROPRIETOR
 M.NO. 163445
 FRN. No. 140241W

SCHEDULE 'R'

A. SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTING:

- 1 Accounts are prepared on historical cost basis of accounting.
- 2 Income & Expenditure is recognized, generally, on cash basis.
- 3 Fixed Assets in the form of immovable properties, furniture fixtures & computer are stated at cost. Immovable properties are sold in lieu of loan outstanding.
- 4 Depreciation on Fixed Assets has been provided.
- 5 Investments are stated at cost of acquisition.

B. NOTES ON ACCOUNTS:

- 1 In the case of expenditure, vouchers certified by the management were offered for Audit wherever bills, cash memos or supporting were not available.
- 2 Income accrued but not received till 31.03.2023 in respect of rent, advertisement and Interest has not been considered in books of accounts.
- 3 The work of ascertainment of liability if, any towards Direct/Indirect Taxes is in Process and therefore no provision has been made in the books of account of Trust.

[Handwritten Signature]
Trustee

SHREE GAJANAN MAHARAJ EDUCATION SOCIETY
A/P GORHE BK, DIST. PUNE



REMARKS

Initially the trust manually maintains daily cash book and computerized cash book is finally prepared latter on. Cash verified on 31.03.2023 during the course of the audit. The same was in agreement with the relevant cash balance as per manual cash book maintained for the year 2022-23.

Amount outstanding more than one year should be identified with relevant dates of last transactions. They should be written-off, if required, after noting reasons thereof for such write off.

The Trust has maintained fixed assets register. Work relating to details in respect of situation, identification numbers of fixed assets, page-wise totals and authentication/ verification is in progress.

4 As the details regarding the Fixed Asset and Immovable Property in name of Trust were not made available to us. So we are relied upon the details provided by the Trustees for the same.

5 We tried to obtain the Change report filed during the year. But details for the same were not available for our verification. So we assumed that the Trustees have filed the same.

