



Date: 10/06/2023

To,
The Head Mistress,
M. E. S. Bal Shikshan Mandir English Medium,
Primary Section,
Kothrud,
Pune.

Respected Madam,

Subject: Statutory Audit of M. E. S. Bal Shikshan Mandir English Medium – Primary Section for the period 01.04.2022 to 31.03.2023.

We have carried out the audit of the above-referred unit for the period from 01.04.2022 to 31.03.2023. We report as under:

A. Our observations as per the relevant provisions of The Bombay Public Trusts Act, 1950

Sr. No.	Particulars	Comment
a.	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the Rules.	Yes
b.	Whether receipts and disbursements are properly and correctly shown in the accounts.	Yes
c.	Whether the cash balance and vouchers in the custody of Manager or Trustees on the date of audit, were in agreement with the accounts.	Yes
d.	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	Yes
e.	Whether a register of movable and immovable properties is properly maintained and the changes therein are communicated from time to time to the Regional Office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with.	Register of Movable Properties is maintained in Constitute Unit. However, As informed the Changes are being Communicated From Head Office.

B. Audit Observations

1. Cash Verification

We have physically verified Cash balance on hand of ₹. 1,580 (Rupees One Thousand Five Hundred Eighty only) on 15th May 2023 at 10:30 a.m. and the same was found in agreement with the balance as per cash book maintained in the books of accounts.

2. Scrutiny of Accounting Ledger, Balances

- i. Students deposit received in the current year, reconciliation and proper listing were not provided up to the date of audit.



- ii. Opening balance of Sundry Creditors amounting ₹. 12,588 is appearing since long. It is not written off from the books of account with no reason. It is suggested to pay to the respective creditor or if the same is no longer payable, the amount should be written back with the appropriate approval from School Committee.
- iii. Two separate ledgers are created for Library deposit account. Viz. Library Deposit of Rs. 4,52,823/- and Library Deposite of Rs. 26,867/-. These types of general ledgers should be corrected during the year.
- iv. Three different ledgers are created for M. E. Society account. Viz. "Advance From Society", "Bal. Trf. to Society" and "Deposit Wit ME Society". Reason for the same could not be received from the concerned unit. Balance in those accounts are as follows,

Particulars	Amount (Rs.)
Advance From Society	21,65,242/-
Bal. Trf. to Society	5,91,06,901/-
Deposit Wit ME Society	50,40,000/-

- v. Rs. 50/- debited under Loans and Advances to Desai Catered Instead of debiting to Income and Expenditure Account.
- vi. It is observed that balance with Cosmos Bank of Rs. 1,31,983/-. This is strongly advised that idle balances lying the bank account should be transferred to head office immediately.
- vii. TDS of Rs. 50 paid for Desai Caters, however deduction of the same is not accounted for in the books. As such, TDS Desai Caters account is not matching with the TDS liability as on 31/03/2023.
- viii. Excess fees of Rs. 61,080/- is not refunded during the year. Out of which, Rs. 38,060/- are excess received from last year.

Most of our queries were resolved during the audit by passing necessary rectification entries or by providing suitable explanations, hence the same are not reported here. We are thankful to the Headmistress and all the staff of the M. E. S. Bal Shikshan Mandir English Medium – Primary Section for their co-operation during the period of audit.

Thanking you

Yours faithfully,

For P R U V N & Associates LLP

Chartered Accountants (FRN: 128704W/AAW-1963)



CA Nilesh Deshmukh

Partner

M. No. : 126390



Cc to:

- 1) CEO, Maharashtra Education Society
- 2) G.D. Apte & Co. Chartered Accountants