

Registration No. : **F - 25821**

Name of the Public Trust : **MALSHEJ NIKETAN'S MODERN ENGLISH SCHOOL**  
For the year ending : **31<sup>ST</sup> MARCH, 2022**

- |   |      |
|---|------|
| (a) Whether account are maintained regularly and in accordance with the provisions of the Act and the rules ;   | YES  |
| (b) Whether receipts and disbursements are properly and correctly shown in the accounts;  | YES  |
| (c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;  | YES  |
| (d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;  | YES  |
| (e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;   | N.A. |
| (f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;   | YES  |
| (g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;  | N.A. |
| (h) The amounts of outstanding for more than one year and the amounts written off, if any;  | N.A. |
| (i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-;  | N.A. |
| (j) Whether any money of the public trust has been invested contrary to the provisions of Section 36, Section 35;   | N.A. |
| (k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;   | N.A. |
| (l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust; | N.A. |
| (m) Whether the budget has been filed in the form provided by rule 16 A;  | N.A. |
| (n) Whether the maximum and minimum number of the trustees is maintained;   | YES  |
| (o) Whether the meetings are held regularly as provided in such instrument;   | YES  |
| (p) Whether the minute books of the proceedings of the meeting is maintained;   | YES  |
| (q) Whether any of the trustees has any interest in the investment of the trust;  | YES  |
| (r) Whether any of the trustees is a debtor or creditor of the trust;   | N.A. |
| (s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;  | YES  |
| (t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner  | NO   |

For H. P. BHALEKAR & ASSOCIATES  
CHARTERED ACCOUNTANTS

*B. P. Bhalekar*

PROPRIETOR

21 JUN 2023

DATE: 21/06/2022

UDIN:- 23043885BQWNAB8694



Statement of income liable to contribution for the year ending : 31<sup>ST</sup> MARCH, 2022

Registration No. : F - 25821

Name of Public Trust: MALSHEJ NIKETAN'S MODERN ENGLISH SCHOOL

Address: OLD MANEKLAL COMPOUND, BEHIND TELEPHONE EXCHANGE, L.B.S.MARG,  
GHATKOPAR (W), MUMBAI 400086.

I. Income as shown in the Income and Expenditure Account (Schedule IX)	73,21,733/-
II. Items not chargeable to Contribution under Section 58 And Rules 32:	
(i) Donations received from other Public Trusts and Dharmadas. .. .. .	
(ii) Grants received from Government and Local authorities	
(iii) Interest on Sinking or Depreciation Fund. ..	
(iv) Amount spent for the purpose of secular education	
(v) Amount spent for the purpose of medical relief.	
(vi) Amount spent for the purpose of veterinary treatment of animals. .. .. .	
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity. .. .. .	
(viii) Deduction out of income form lands used for agricultural purpose :- .. .. .	
(a) Land Revenue and Local Fund Cess ..	
(b) Rent payable to superior landlord. ..	
(c) Cost of production, if lands are cultivated by trust	
(ix) Deductions out of income form lands used for non-agricultural purpose :- .. .. .	
(a) Assessment, cesses and other Government or Municipal Taxes .. .. .	
(b) Ground rent payable to the superior landlord	
(c) Insurance premia .. .. .	
(d) Repairs at 10 per cent of gross rent of building	
(e) Cost of collection at 4 per cent of gross rent of building let out .. .. .	
(x) Cost of collection of income or receipts form securities, stocks, etc. at 1 per cent of such income. ..	
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent .. .. .	
Gross Annual Income chargeable to contribution Rs.	73,21,733/-

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

**H. P. BHALEKAR & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

*B. B. B.*

Chairman

Secretary

Treasurer

**PROPRIETOR**  
Chartered Accountants

21 JUN 2023  
DATE: 21/06/2022

UDIN: - 23043885 B6WNA88694



MALSHEJ NIKETAN MODERN ENGLISH SCHOOL RECEIPT & PAYMENT A/C FOR THE YEAR ENDED 31ST MARCH, 2022				
Receipt	Amount	Payment	Amount	Amount
<b>OPENING BALANCE</b>				
Cash in hand				58867.00
Bank of India	525.00	Secured Loan		7499537.00
P.D.C.C. Bank 69	60,898.33	Modern Hostel		102835.00
P.D.C.C. Bank 57	1,591.00	Short Term Loan		18900.00
Mahanagar Bank	5,930.00	Teaching Aids		448,000.00
Sharad Bank	45,736.00	Movable Assets		
State Bank of India - Alephata	170,070.55	Loan & Advance		
	12,275.70			
<b>Fixed Assets</b>				
Leadership Software	25,000.00	Leadership Software		25,000.00
<b>Current Asset</b>				
Loan and Advance	798,461.00	Loan and Advance		2,035,290.00
Sundry Debtors	6,528,815.00	Sundry Debtors		5,000.00
<b>Loan Liabilities</b>				
Modern Hostel		Indirect Exp.		
Short Term Loan	7,988,250.00	Bank Charges -		2,350.35
Modern Stationers	80,876.00	Covid Kit Exp.		2,170.00
	5630.00	Interest on Loan		15,047.00
<b>Indirect Income</b>		Professional Tax Exp.		91,035.00
School Income	15,343.00	Non Teaching salary		846,130.00
Tribal Students Tuition Fee	1,400,000.00	Primary Staff Salary		4,028,114.00
		P. F. Contribution		425,292.00
		P. F. Service charges		21,000.00
		School Exp.		666,281.00
		Text Books for RTE Students		65000.00
		Note Books for RTE Students		50,000.00
		Sports Ground Exp.		351,000.00
		Fine Exp.		2899.00
		<b>CLOSING BAL.</b>		
		Cash		156.00
		Bank of India - Belhe		131,504.04
		P.D.C.C. Bank 69		78,903.00
		P.D.C.C. Bank 57		5,880.00
		Mahanagar Bank		45,736.00
		Sharad Bank		30,736.49
		State Bank of India - Alephata		86,738.70
				17,139,401.58

For MALSHEJ NIKETAN

As per our report of even date  
For H.P. BHALEKAR & ASSOCIATES,  
Chartered Accountants



21 JUN 2023

Date : 21/06/2022

UOM:- 23 043885 B4W2NAB 8694

Treasurer

Secretary

Chairman

Proprietor

SCHEDULE - IX  
[Wide Rule 17(1)]

MODERN ENGLISH SCHOOL, (MALSHJEJ NIKETAN)

Income and Expenditure Account for the year ending : 31ST MARCH 2022

Expenditure	Amount	Income	Amount
<b>Expenditure in respect of properties:-</b>			
Rate, Taxes, Cesses		School Fees	5906390.00
Salary	898,690.00	Tribal Students Tuition Fee	1400000.00
Salary : Non-Teaching	4,188,200.00	other Income	
Salary : Teaching	212,646.00	CESE Reg. Fee 2021-22	
P. F Contribution - Trust		By excess of Exp. over income	
<b>Establishment Exp.</b>	5,299,536.00		
Admin Charges - P. F.	8,864.00		
Advertisement	49,590.00		
Bad Debts	310,009.00		
Bank Charges	2,353.35		
CESE Reg. Exp.	76,950.00		
Cleaning Exp.	2,422.00		
Computer lab Exp.	14,590.00		
Electricity Bill	51,570.00		
Electricity Fitting Exp.	9,700.00		
Employees Insurance Exp. (P.F.)	8,873.00		
Festival Exp.	3,250.00		
Garden Exp.	16,485.00		
Grampanchayat Tax	55,771.00		
Internet Connection Charges	12,000.00		
Office Exp.	97,168.00		
Painting Exp.	54,500.00		
Postage & Courier	2,048.00		
Repairing Machinery	30,430.00		
Printing & Stationery Exp.	22,732.00		
Refund Money RTE student	13,300.00		
School Maintenance Exp.	35,212.00		
Sports Exp.	4,630.00		
refreshment	32,761.00		
Telephone bill	1,931.00		
Travelling exp	61,501.00		
Covid Kit Exp.	2,170.00		
Discount & Concession	57,410.00		
Fine Exp.	2,908.00		
Depreciation	349,044.00		
Int. On Loans	15,090.00		
Note Book for RTE Students	50,000.00		
Text Books for RTE Students	65,000.00		
Sports Ground Exp.	351,000.00		
P. F. Service Charges	21,000.00		
Professional Tax	91,035.00		
Staff Concession	170,000.00		
Excess of income over Exp.			2,153,297.35
<b>Total</b>		<b>Total</b>	<b>7,452,833.35</b>

For MALSHJEJ NIKETAN

As per our report of even date  
For H.P. BHALEKAR & ASSOCIATES,  
Chartered Accountants



21 JUN 2023

Date : 21/06/2022

UDAN : 23043885 BHWNA B8694

Proprietor

Chairman

Secretary

Treasurer

MALSHEJI NIKETAN  
MODERN ENGLISH SCHOOL  
Balance Sheet As on: 31ST MARCH 2022

Funds & Liabilities		Property & Assets	
Amount	Amount	Amount	Amount
<b>Trust Funds or Corpus :-</b>		<b>Land &amp; Building :</b>	
Reserve and Surplus	385,000.00	Balance as per last Balance Sheet	13,546,467.00
Trust Fund	291,641.00	<b>Borewell</b>	
		Balance as per last Balance Sheet	186,228.00
		Addition during year	
<b>Building Fund :</b>		<b>Compound Wall</b>	
Balance as per last Balance Sheet	16,042,415.00	Balance as per last Balance Sheet	334,844.00
<b>Loans(Secured or Unsecured)</b>		<b>Pipe Line &amp; Motors</b>	
Short Term Loan	1,494,857.00	Balance as per last Balance Sheet	175,300.00
Modern Stationery	383,567.00	<b>Library Books</b>	
Modern Hostel	870,282.00	Balance as per last Balance Sheet	342,931.00
		Addition during year	
Security deposit	90,000.00	<b>Furniture &amp; Fixtures:-</b>	
Tender deposit	60,000.00	Balance as per last Balance Sheet	934,924.00
		Addition during year	1,124,924.00
			112,492.00
		Less : Depreciation 10%	
<b>Sundry Creditors &amp; Advance</b>		<b>Equipments</b>	
Modern Stationery A/c	32816.00	Balance as per last Balance Sheet	144,740.00
Contingent Liabilities	3123632.00	Less : Depreciation 15%	21,711.00
		<b>Computers</b>	
		Balance as per last Balance Sheet	60,830.00
		Addition during year	199,000.00
		Less : Depreciation 40 %	103932.00
		<b>Laboratory</b>	
		Balance as per last Balance Sheet	212950.00
		Addition during year	19,000.00
		Less : Depreciation 15%	34,793.00
		<b>E- Learning</b>	
		Balance as per last Balance Sheet	98,076.00
		Depreciation 15 %	14,711.00
		<b>Water Purifier</b>	
		Balance as per last Balance Sheet	20,522.00
		Less : Depreciation 15%	3,078.00
		<b>FANS</b>	
		Balance as per last Balance Sheet	16,373.00
		Less : Depreciation 10%	1,637.00
		<b>INVERTER</b>	
		Balance as per last Balance Sheet	41,351.00
		Addition during year	20,000.00
			61,351.00
		Less : Depreciation 15%	9,203.00
		<b>X-Rox Machine</b>	
		Balance as per last Balance Sheet	28,285.00
		Less : Depreciation 15%	4,243.00
		<b>C C TV camera</b>	
		Balance as per last Balance Sheet	187,479.00
		Less : Depreciation 15 %	28,122.00
		<b>Air Condition</b>	
		Balance as per last Balance Sheet	23,120.00
		Less : Depreciation 15%	3,468.00
		<b>Gas Cylinder</b>	
		Balance as per last Balance Sheet	159,357.00
			19,652.00

Registration No.: F - 25821

2

Balance as per last Balance Sheet	4,220.00	
Less: Depreciation 10 %	422.00	3,798.00
<b>Printer</b>		
Balance as per last Balance Sheet	6,936.00	
Less: Depreciation 15%	1,040.00	5,896.00
<b>Teaching Aids , Musical Instrument</b>		
Balance as per last Balance Sheet	4,857.00	
Addition during year	18,900.00	
	23,757.00	
Less: Depreciation 15 %	3,564.00	20,193.00
<b>Utensil</b>		
Balance as per last Balance Sheet	1,164.00	
Less: Depreciation 15 %	175.00	989.00
<b>Refrigerator</b>		
Balance as per last Balance Sheet	2,960.00	
Less: Depreciation 15 %	444.00	2,516.00
<b>Software GSMS</b>		
Balance as per last Balance Sheet	20,060.00	
Addition during year	20,000.00	
	40,060.00	
Less: Depreciation 15 %	6,009.00	34,051.00
<b>Current Assets</b>		
SBI FD - CBSE	80,000.00	
C.B.S.C. Affiliation	25,100.00	
Other - Modern Transport & MES	1,243,909.00	
<b>Sundry Debtors</b>		
RTE Students 2020-21	544,000.00	
RTE Students 2021-22	1,368,700.00	
Bad Debts	82,200.00	
Sundry Debtors	1,022,944.00	3,017,844.00
<b>Cash &amp; Bank Balance</b>		
Cash in hand	156.00	
Bank of India - Belhe	131,504.04	
P.D.C.C. Bank 69	78,903.00	
P.D.C.C. Bank 57	5,880.00	
Mahangar Bank	45,736.00	
Sharad Bank - Belhe	30,736.49	
State Bank of India /A/ephatna	86,738.70	379,654.23
<b>Income and Exp. Account:-</b>		
Balance as per last Balance Sheet	1384129.42	
Less: Deficit During the Year	131100.35	1,515,229.77
<b>Total</b>	<b>22,774,210.00</b>	<b>22,774,210.00</b>

As per our report of even date  
For H.P.BHALEKAR & ASSOCIATES  
Chartered Accountants



21 JUN 2023

Date: 21/06/2023

*[Signature]*  
C.A.H.P. BHALEKAR  
Proprietor

Chairman

Secretary

Treasurer

For MAJISHEJ NIKETAN

UDIN:- 23043885BLWNA88694