

!! श्री!!

# TAKSHASHILA EDUCATION FOUNDATION

GAT NO.401, LAVASA ROAD, SANKALP VALLY SCHOOL  
URAWADE TALUKA MULSHI

## ANNUAL REPORT FY-2022-23

### Index

- 1 Independent Auditor'S Report
- 2 Financial Statements
- 3 Schedules
- 4 Notes forming part of the Financial Statements

**UDIN No:- 23135221BGQGGE2682**

**CIN NO:- U80904PN2018NPL176295**

**SATPUTE & ASSOCIATES**  
**CHARTERED ACCOUNTANT**



3, Gaurav Appartment, Vivekanand Chowk, Azadnagar, Kothrud Pune-411038  
Office Ph No- 8446815050

Office Ph no.8446816060



## **INDEPENDENT AUDITOR'S REPORT**

**To the Members of TAKSHASHILA EDUCATION FOUNDATION**

**Report on the Standalone Financial Statements**

**We have audited the accompanying standalone financial statements of TAKSHASHILA EDUCATION FOUNDATION ("the Company"), which comprise the Balance Sheet as at March 31, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.**

### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that we are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial control over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Opinion :**

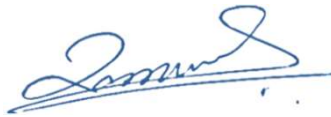
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its loss and its cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

- 1 As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure a Statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2 As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of Section 164(2) of the Act.

f. With respect to the other matters to be included in the Auditor's Report in accordance with Rules 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and the according to explanations given to us:

- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 14 A. 1 to the financial statements.
- ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



**For Satpute & Associates.**

**Chartered Accountants**

Firm Registration No. 131372W

**CA. Rajendra Kisan Satpute**

Membership No. 135221



**Annexure referred to in paragraph 1 under the heading Report on other legal and regulatory requirements of our report of even date**

- i a. The Company has maintained proper records showing full particulars including quantitative and qualitative details of assets. The fixed assets have been physically verified by the management as per a phased programme of verification. In our opinion, the frequency of verification is reasonable having regard to the size of the Company and the nature of its assets. The discrepancies reported on verification were not material and have been properly dealt with in the books of account.
- ii. a. The inventories have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.  
In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- c. The Company is maintaining proper records of inventory. The discrepancies noticed on verification between physical inventories and the book records were not material in relation to the operation of the Company and the same have been properly dealt with in the books of account.  
The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 189 of the Act.
- iii. Consequently, requirement of clauses (iii a) and (iii b) of paragraph 3 of the order are not applicable.

- In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and nature of its business for the purchases of fixed assets and for the sale of goods, properties and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in such internal control system.
- iv.
- v. The Company has not accepted any deposits from public.
- vi. To the best of our knowledge and as explained, the Central Government has not prescribed the maintenance of cost records under subsection (1) of Section 148 of the Act.
- According to the information and explanations given to us and on the basis of our examination of the of account, the Company has been generally regular in depositing undisputed statutory dues of provident fund, employees state insurance, income tax, service tax, wealth tax, custom
- vii. a. duty, value added tax, sales tax and other material statutory dues during the year with the appropriate authorities. As on March 31, 2019, there are no such undisputed dues payable for a period of more than six months from the date they became payable.

- According to the information and explanations given to us, there are no material dues of provident fund, employees state insurance, service tax, wealth tax, custom duty, value added tax, sales tax and other material statutory dues which have not been deposited with the appropriate authorities on account of any dispute. However, according to information and explanations given to us, the following dues of Income Tax have not been deposited by the Company on account of disputes:
- b.

Nature of Statute	Nature of the Dues	Amount (Rs.)	Financial Year to which the amount relates	Forum where dispute is pending
	NIL			

- There has not been an occasion in case of the Company during the year under report to
- c. transfer any sums to the Investor Education and Protection Fund. The question of reporting delay in transferring such sums does not arise.
- viii. The company has registered for less than 5 (five) years and hence provision of clause (viii) of paragraph 3 of the order is not applicable to the Company.
- ix. According to the information and explanations given to us, the Company has not defaulted in repayment of dues to debenture holders.
- x. According to the information and explanations provided to us, the Company has not given any guarantee for loans taken by others from bank or financial institution.
- xi. According to the information and explanations given to us, the Company has not avail any or financial institution during the year.

- xii. Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations provided by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

***For Satpute & Associates.***

**Chartered Accountants**

Firm Registration No. 131372W



**CA Rajendra Satpute**

Membership No. 135221

Date: 15-Sep-2023 UDIN No:- 23135221BGQGGE2682



**TAKSHASHILA EDUCATION FOUNDATION**  
**Balance Sheet As On 31st March, 2022**

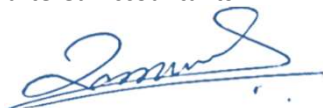
Particulars	Note No.	As at 31st March, 2023 Rs.	As at 31st March, 2022 Rs.
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	1	1,00,000.00	1,00,000.00
(b) Reserves and surplus	2	-22,68,058.07	-27,06,997.33
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (net)		-	17,720.00
<b>3 Current liabilities</b>			
(a) Short Term Borrowings	3	39,18,699.71	3,70,87,478.00
(b) Trade payables	4	21,83,358.42	10,89,086.79
(c) Other current liabilities		-	-
(d) Short-term provisions	5	81,420.00	50,000.00
		<b>40,15,420.06</b>	<b>3,56,37,287.46</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets			
(i) Gross Block	6	28,92,723.90	3,43,68,910.50
(ii) Provision for Depreciation		-9,19,621.00	-2,15,714.00
(b) Non-current investments		-	-
(c,) Other Non Current Assets	7	-	-
<b>2 Current assets</b>			
(a) Inventories		-	-
(b) Trade receivables	8	5,04,720.00	66,205.00
(c) Cash and cash equivalents	9	13,37,958.16	8,86,200.96
(d) Short-term loans and advances	10	1,99,639.00	5,31,685.00
		<b>40,15,420.06</b>	<b>3,56,37,287.46</b>

See accompanying notes forming part of the financial statements

In terms of our report attached.

**For SATPUTE & ASSOCIATES**

**Chartered Accountants**




**Proprietor**

**Place: Pune**

**Date: 15-Sep-2023 UDIN No:- 23135221BGQGGE2682**

**FOR AND ON BEHALF OF BOD**



**Nikhil Ambegaonkar Sneha Ambegaonkar**

**DIRECTOR**

**DIRECTOR**

**DIN NO-07984899**

**DIN NO-07985080**

**TAKSHASHILA EDUCATION FOUNDATION**  
**STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MAR. 2023**

Particulars		Note No.	For the year ended 31st March, 2023  Rs.	For the year ended 31st March, 2022  Rs.
<b>A</b>				
<b>1</b>	Revenue from operations (gross)	11	71,27,078.00	18,63,100.00
	Less: GST		-	-
	Revenue from operations (net)		71,27,078.00	18,63,100.00
<b>2</b>	Other Income	12	1,92,774.13	3,17,189.00
<b>3</b>			<b>73,19,852.13</b>	<b>21,80,289.00</b>
<b>4</b>	<b>Expenses</b>			
	(a) Cost of materials consumed		-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-
	(c) Employee benefits expenses	13	46,66,210.58	14,12,215.00
	(d) Finance costs			
	(e) Depreciation and amortisation expenses		7,03,906.90	1,32,803.90
	(f) Admin & Other expenses	14	24,19,794.95	9,07,120.87
	<b>Total Expenses</b>		<b>77,89,912.43</b>	<b>24,52,139.77</b>
<b>5</b>	<b>Profit / (Loss) before tax (3 - 4)</b>		<b>-4,70,060.30</b>	<b>-2,71,850.77</b>
<b>6</b>	<b>Tax Expense:</b>			
	(a) Current tax expense			
	(b) (Less) : MAT credit (where applicable)		-	-
	(c) Current tax expense relating to prior years		-	-
	(d) Net current tax expense		-	-
	(e) Deferred tax		-	5,420.00
<b>7</b>	<b>Profit / (Loss) from continuing operations (5-6)</b>		<b>-4,70,060.30</b>	<b>-2,77,270.77</b>
	<b>Earning per equity share:</b>			
	(1) Basic		<b>-47.01</b>	<b>-27.73</b>
	(2) Diluted		<b>-47.01</b>	<b>-27.73</b>

**For SATPUTE & ASSOCIATES**  
Chartered Accountants

**FOR AND ON BEHALF OF BOD**



Proprietor  
Place: Pune

Date: 15-Sep-2023 UDIN No:- 23135221BGQGGE2682




Nikhil Ambegaonkar Sneha Ambegaonkar  
DIRECTOR DIRECTOR  
DIN NO-07984899 DIN NO-07985080



**TAKSHASHILA EDUCATION FOUNDATION**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**NOTE- 1 SHARE CAPITAL**

Particulars	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares	Rs.	Number of shares	Rs.
<b>(a) Authorised</b>	10,000.00	1,00,000.00	10,000.00	1,00,000.00
Equity shares of Rs.10/- each with voting rights				
<b>(b) Issued, Subscribed and Paid up</b>	10,000.00	1,00,000.00	10,000.00	1,00,000.00
Equity shares of Rs.10 each with voting rights				
<b>Total</b>	<b>10,000.00</b>	<b>1,00,000.00</b>	<b>10,000.00</b>	<b>1,00,000.00</b>

**List of Shareholders holding more than 5% share capital**

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Mr.Pratik Khale	2000	20.00%	10	20,000.00
Mrs.Priyanka Khale	3000	30.00%	10	30,000.00
Mr.Nikhil Arun Ambegaonkar	3000	20.00%	10	30,000.00
Mrs.Sneha Nikhil Ambegaonkar	2000	30.00%	10	20,000.00
<b>TOTAL</b>	<b>10000</b>	<b>1.00</b>		<b>1,00,000.00</b>

In terms of our report attached.

**For SATPUTE & ASSOCIATES**

**Chartered Accountants**



**Proprietor**

**Place: Pune**

**Date: 15-Sep-2023 UDIN No:- 23135221BGQGGE2682**



**For and on behalf of the Board of Directors**



**Nikhil Ambegaonkar**

**DIRECTOR**

**DIN NO-07984899**



**Sneha Ambegaonkar**

**DIRECTOR**

**DIN NO-07985080**

**TAKSHASHILA EDUCATION FOUNDATION**

**NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENT**

**NOTE- 2 RESERVES AND SURPLUS**

Sr No.	Particular	31-03-2023	31-03-2022
1	Securities premium account	-	-
2	Surplus / (Deficit) in Statement of Profit and Loss	-	-
	Opening balance	- 27,06,998 -	24,76,127
	Add: Profit / (Loss) for the year	- 4,70,060 -	2,77,271
	Less:- Loss Due to Change in Rate of Depreciation as per	-	-
3	Specific Fund	9,09,000	46,400
		- <b>22,68,058</b> -	<b>27,06,998</b>

**NOTE- 3 SHORT TERM BORROWINGS**

Sr No.	Particular	31-03-2023	31-03-2022
	<i>Secured Loan</i>		
	<i>Unsecured Loan</i>		
1	<i>Pratik Prakash Khale</i>		15,00,000
	<i>PRIYANKA PRAKASH KHALE</i>		1,10,73,010
	<i>Nikhil Ambegaonkar</i>	39,18,700	2,45,01,213
	<i>Sneha Ambegaonkar</i>		13,255
		<b>39,18,700</b>	<b>3,70,87,478</b>

**NOTE- 4 TRADE PAYABLES**

Sr No.	Particular	31-03-2023	31-03-2022
1	Advance Fees	4,29,540	4,86,430
2	Sundry Creditors	17,53,818	6,02,657
		<b>21,83,358</b>	<b>10,89,087</b>

**NOTE- 5 SHORT-TERM PROVISIONS**

Sr No.	Particular	31-03-2023	31-03-2022
(a)	Provision for employee benefits	-	-
(b)	Provision - for TAX Income Tax Provision		
(c)	Provision - Others		
	<i>Audit Fees Payable</i>	70,800	45,000
	<i>Professional Fees Payable</i>	10,620	5,000
		-	-
		<b>81,420</b>	<b>50,000</b>

**NOTE- 7 OTHER NON CURRENT ASSETS**

Sr No.	Particular	31-03-2023	31-03-2022
1	<i>Formation Expenses</i>		
2	<i>Retention</i>		
3	<i>Misc. Expenses</i>	-	-
		-	-

**NOTE- 8 TRADE RECEIVABLES**

Sr No.	Particular	31-03-2023	31-03-2022
1	<u>Less than six month</u> <i>Fees Receivable</i>	5,04,720	66,205
2	<u>More than six month</u>		
		<b>5,04,720</b>	<b>66,205</b>

**NOTE- 9 CASH AND CASH EQUIVALENTS**

Sr No.	Particular	31-03-2023	31-03-2022
1	Cash Balances		
	Cash in Hand	1,03,528	20,314
2	Bank Balance		
1	<i>Bank of Maharashtra - 60351656737</i>	10,43,905	3,93,905
2	<i>HDFC BANK LIMITED</i>	1,90,525	4,71,982
		<b>13,37,958</b>	<b>8,86,201</b>

**NOTE- 10 SHORT TERM LOANS AND ADVANCES**

Sr No.	Particular	31-03-2023	31-03-2022
	Deposit	-	5,00,000
	Loan & Advances	-	-
	Advance Salary	35,000	-
	Employee Advance	80,900	31,685
	Deffer Tax Assets	83,739	
	Balance With Revenue Authority		
1	Tds		
		<b>1,99,639</b>	<b>5,31,685</b>

**NOTE- 11 REVENUE FROM OPERATIONS (GROSS)**

Sr No.	Particular	31-03-2023	31-03-2022
1	Student Fees	71,27,078	18,63,100
		<b>71,27,078</b>	<b>18,63,100</b>

**NOTE- 12 OTHER INCOME**

Sr No.	Particular	31-03-2023	31-03-2022
1	Agriculture Income	-	-
2	Dividend	-	-
3	Commission Received	-	-
4	Interest on Saveing A\c	-	9,473
5	Interest on Deposit	20,198	43,246
6	Rent	-	-
7	Deffer Tax	1,01,459	
8	Misc Receipts	6,788	2,64,470
9	Uniform	64,329	
		<b>1,92,774</b>	<b>3,17,189</b>

**NOTE- 13 EMPLOYEE BENEFITS EXPENSES**

Sr No.	Particular	31-03-2023	31-03-2022
1	Salary & Wages	39,44,145	14,12,215
2	Transport Charges	7,07,066	
3	Internet Plan	15,000	
		<b>46,66,211</b>	<b>14,12,215</b>

**NOTE- 14 ADMINISTRATIVE EXPENSES**

Sr No.	Particular	31-03-2023	31-03-2022
1	Advt. & Sales Promotion	93,820	37,765
2	Audit Fees	17,700	15,000
3	Bank Charges	7,959	3,399
4	News Paper Expenses	3,800	33,308
5	Medical Expenses	2,389	
6	Electricity Expenses	1,11,290	73,820
7	Food & Beverage	11,034	
8	Petrol Expenses	23,536	
9	Office Expenses	58,683	57,761
10	Printing & Stationery	3,77,800	1,59,654
11	Professional Fees	1,08,720	5,000
12	Picnic Expenses	1,31,490	64,000
13	Repairs & Maintanance	15,137	13,150
15	Staff Welfare	35,736	3,098
16	Telephone & Postage Exp.	21,903	13,865
17	Travelling Expenses	4,640	2,350
18	Event Expenses	1,83,300	
19	Fabrication Expenses	23,152	
20	Funfair Expenses	8,785	
21	Garden Expenses	13,500	
22	Housekeeping Material	51,399	
23	Grocery Expenses	7,397	
		<b>13,13,170</b>	<b>4,82,170</b>

**NOTE- 14A OTHER EXPENSES**

Sr No.	Particular	31-03-2023	31-03-2022
1	Internet Plan	-	-
2	Legal Expenses	1,49,300	2,01,700
3	Annual Fuction Expenses	1,10,000	97,125
4	CBSC Chareges		
5	Plumbing Expenses	31,783	
6	Notebook Purchases	2,83,668	
7	School Bag Expenses	20,000	
8	Shoes Expenses	1,34,636	
9	School Exps	88,963	
10	Uniform Expenses	67,600	
11	Other Expenses	71,664	6,600
12	Seminar Charges	15,000	
13	Sport Expenses	5,945	
14	Summer camp Expenses	12,981	
15	Water Expenses	5,100	
16	Discount	1,09,984	1,19,526
		<b>11,06,624</b>	<b>4,24,951</b>

	<b>Total Admin &amp; Other Expenses</b>	<b>24,19,795</b>	<b>9,07,121</b>
--	---	------------------	-----------------

In terms of our report attached.

**For SATPUTE & ASSOCIATES**  
Chartered Accountants

**FOR AND ON BEHALF OF BOD**

Proprietor  
Place: Pune  
Date: 15-Sep-2023 UDIN No:- 23135221BGQGGE2682

Nikhil Ambegaonkar Sneha Ambegaon  
DIRECTOR DIRECTOR  
DIN NO-0798489 DIN NO-07985080



**Notes forming part of the Financial Statements as at and for the year ended 31st March 23**

**NOTE -28**

**SIGNIFICANT ACCOUNTING POLICIES**

**a) Basis of preparation of financial statements**

These financial statements are prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. Pursuant to Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, till the Standards of Accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 (the 'Act') shall continue to apply. Consequently, these financial statements are prepared to comply in all material aspects with the Accounting Standards notified under sub-section (3C) of Section 211 of the Act [Companies (Accounting Standards) Rules, 2006] and the other relevant provisions of the Companies Act, 2013.

All assets and liabilities are classified as current or non-current as per the company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current – non-current classification of assets and liabilities.

**b) Use of estimates**

The preparation of the financial statements is in conformity with the generally accepted accounting principles which require Management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known/ materialized.

**c) Provisions & Contingent Liabilities**

The company recognizes a provision when there is a present obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation and in respect of which reliable estimate can be made. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation and the likelihood of outflow of resources is remote, no provision or disclosure is made.

**d) Inventory Valuation**

The basis of determining cost of inventory, project work-in-progress and completed works is as follows:

- a. Inventories are valued at lower of cost and estimated net realizable value.

- b. Cost of raw materials, components, consumables, tools, stores & spares is arrived at on the basis of weighted average cost.
- c. Cost of finished goods and work in progress is arrived at on the basis of weighted average cost of raw materials and the cost of conversion thereof for bringing the inventories upto their present location and condition.
- d. Inventory obsolescence is provided for on the basis of standard norms.

**e) Taxes on Income**

Current tax is determined as the amount of tax payable in respect of estimated taxable income for the year. Deferred tax is recognised for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date.

**f) Cash and Cash Equivalents**

In the cash flow statement, cash and cash equivalents include cash in hand, demand deposits with banks, other short-term highly liquid investments with original maturities of three months or less.

**NOTE 29**

**AUDITORS REMUNERATION :**

<b>Particulars</b>	<b>2022-23</b>	<b>2021-22</b>
Audit Fees	15000/-	15000/-

**NOTE 30**

**RELATED PARTY DISCLOSURES :**

- a) As information & explanation given to us on verification of books of account there are related party transactions. As per accounting standard (AS-18), the disclosure of related party transaction given below.

<b>Sr No</b>	<b>Name of Related Party</b>	<b>Relation</b>
1	Pratik Prakash Khale	Director
2	PRIYANKA PRAKASH KHALE	Director
3	Nikhil Ambegaonkar	Director
4	Snehal Ambegaonkar	Director



Sr No	Name of Party	Nature of Transaction	Closing Balance as on March 2023	Closing Balance as on March 2022
1	Pratik Prakash Khale	Unsecured Loan Received	0	1500000
2	PRIYANKA PRAKASH KHALE	Unsecured Loan Received	0	11073010
3	Nikhil Ambegaonkar	Unsecured Loan Received	3918699	24501213
4	Snehal Ambegaonkar	Unsecured Loan Received	0	13255

**For S: For and on behalf of the Board of Directors**

Chartered Accountant

**For and on behalf of the Board of Directors**



**Rajendra K. Satpute**

**Proprietor**

Membership No.: 135221

Place Pune

Date: 15-Sep-2023 UDIN No:- 23135221BGQGGE2682




**Nikhil Ambegaonkar**

**DIRECTOR**

**DIN NO-07984899**



**Sneha Ambegaonkar**

**DIRECTOR**

**DIN NO-07985080**