



*Malpani Foundation*

FINANCIAL STATEMENTS

FOR THE YEAR 2022-2023

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED  
UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND  
RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT**

Registration No. :- F/10944/AHMEDNAGAR  
Name of the Public Trust :- Malpani Foundation, Sangamner  
For the year ending :- 31-03-2023 PAN No. :- AABTM8695C

Sr. No.	Particulars	
a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act & rules	Yes
b)	Whether receipts and disbursements are properly and correctly shown in the accounts	Yes
c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts.	Yes
d)	Whether all books, deeds, accounts vouchers or other documents or records required by the auditor were produced before him	Yes
e)	Whether a register of movable and immovable properties is properly maintained the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with.	Refer Note -1
f)	Whether the manager or trustee of any other person required by the auditor to appear before him did so and furnished the necessary information required by him	Yes
g)	Whether any property or funds of the Trust were applied for any objects or purpose other than the objects or purpose of the Trust	No
h)	The amount of outstanding for more than one year and amounts written off, if any	Yes
i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-	Refer Note -2
j)	Whether any money of the public trust has been invested contrary to the provisions of section 35	No
k)	Alteration, if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor	No
l)	All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure failure, omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of trustees or any other person while in the management of the trust	No
m)	Whether the budget has been filed in the form provided by rule 16A	Yes
n)	Whether the maximum and minimum number of the trustees is maintained	Yes
o)	Whether the meetings are held regularly as provided such instrument	Yes
p)	Whether the minutes books of the proceedings of the meetings are maintained	Yes
q)	Whether any of the trustees has any interest in the investment of the trust	No
r)	Whether any of the trustees is a debtor or creditor of the trust	Refer Note -3
s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit	Yes
t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner	Refer Note 4

**Notes :**

- Register of movable & immovable property are under process. However Trustee has physically verified the same once during the year.
- It is stated by Trustee that ,Construction contracts are given after inviting quotes from the different contractors and then only contracts were awarded. However in case of all other small contracts and purchases quotations were called or after detailed verification of suppliers orders were placed.
- As the Trust has constructed immovable properties and for other purpose whenever the funds were require , the same were obtained from the trustee as interest free loan . The details of the same are reflected in the financial statements.
- Computer Software are regrouped to rate of 40% depreciation as per Income Tax Act and necessary resolution is passed for the same.

**Other Notes**

- Whenever vouchers are not supported by appropriate bills/invoices, the same are considered on the basis of internal vouchers prepared by the Trust.
- All statutory liabilities needs to pay within due dates.
- Additions in Fixed assets also includes capital work in progress under annexures to Balance Sheet
- Sundry debtors , creditors and advances given are subject to confirmations
- Inventory and cash in hand as on year end is not physically verified by us.
- Fee has been verified from fee reconciliation verified by management & submitted to us. We have relied on the data of number of students and fee structure as provided by them.
- Refer the notes to accounts and other remarks given along with financial statement .

Place : Sangamner  
Dated at : 26/10/2023



For M/s. Sanjay S. Rathi &  
Chartered Accountants  
FRN - 109182W  
*Sanjay*  
Partner  
CA Sanjay S. Rathi  
M. No. 042436

UDIN : 23062436BQVLON5598

**THE BOMBAY PUBLIC TRUST ACT, 1950**

**SCHEDULE IX C (Vide Rule 32)**

**Statement of income liable to contribution for the year ending 31/03/2023**

**Name of Public Trust :- MALPANI FOUNDATION**

**Registration No. :- F/10944/AHMEDNAGAR**

**PAN No. AABTM8695C**

I INCOME AS SHOWN IN THE INCOME & EXPENDITURE ACCOUNT –		43,14,80,602
II ITEMS NOT CHARGEABLE TO CONTRIBUTION U/S.58 AND RULE 32 :		
1 Donations received from other Public Trusts		
2 Grants received from Government and local authorities		
3 Interest on Sinking or Depreciation Fund		
4 Amount spent for the purpose of secular education-		
5 Amount spent for the purpose of medical relief		
6 Amount spent for the purpose of veterinary treatment of animals		
7 Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
8 Deductions out of income from lands used for agricultural purposes		
a) Land Revenue and Local Fund Cess		
b) Rent payable to superior landlord		
b) Cost of production, if lands, are cultivated by trust		
9 Deductions out of income from land used for non agricultural purposes		
a) Assessment, Cesses and other Government or Municipal taxes ,		
b) Ground rent payable to the superior landlord		
c) Insurance premium		
d) Repairs at 10 per cent of gross rent of building		
e) Cost of collection at 4 per cent of gross rent of building let out		
10 Cost of collection of income or receipts from securities, stocks etc at 1 percent of such income		
11 Deductions on account of repairs in respect of buildings not Rented & yielding no income at 10 percent of the estimated Gross annual rent.		
<b>Gross Annual Income chargeable to contribution Rs..</b>		

The Assessee is eligible for exemption from section 58 read with rule 32 of Bombay Public Trust Act, 1950, as the Trust is carrying on Educational activity.

Certified that while claiming deductions admissible under the above schedule, We have not claimed any amount twice either wholly or partly against any of the items in the schedule which have the effect of double-deduction.

**Note :-** Rent received from its one of activity but not income as it is only internal, hence not considered while preparing the above statement.

Trust Address  
Malpani Foundation  
Malpani House, Indira Gandhi Marg,  
Sangamner- 422605  
Dist- Ahmednagar

Chartered Accountant / Auditor



**M/s. Sanjay S. Rathi & Co.**

Chartered Accountants  
FRN. 109182W

Dated at :

**CA Sanjay S. Rathi**  
Partner  
M. No. 042436

26/10/2023

**THE BOMBAY PUBLIC TRUSTS ACT, 1950**  
**SCHEDULE VIII [Vide Rule 17(1)]**

Name of the Public Trust : MALPANI FOUNDATION

Registration No  
PAN

: F/10944/AHMEDNAGAR  
: AABTM8695C

**Balance Sheet as at 31-03-2023**

FUNDS AND LIABILITIES	AMOUNT RS. (FY 22-23)	AMOUNT RS. (FY 22-23)	PROPERTY AND ASSETS	AMOUNT RS. (FY 22-23)	AMOUNT RS. (FY 22-23)
<b>Trust Fund or Corpus : (Annexure 1)</b>		58,24,31,128.00	<b>Immovable Properties : (Annexure 4)</b>		1,80,48,30,273.66
Bal as per last Balance Sheet	50,70,87,228.00		(Suitably classified giving mode of valuation)	1,73,71,62,033.10	
Adjustment during the year (give details)	7,53,43,900.00		Additions or deductions (incl. those for depreciation) if any, during the year	6,76,68,240.56	
Membership fee	-				
<b>Other Earmarked Funds :</b>		-	<b>Investments : (Annexure 5)</b>		1,35,62,033.00
(Created under the Provisions of the Trust Deed or Scheme or out of the Income)			(Suitably classified giving mode of valuation)	1,35,62,033.00	
Depreciation Fund	-		<b>Furniture &amp; Fixtures : (Annexure 6)</b>		19,28,16,436.54
Sinking Fund	-		Bal as per last Balance Sheet	15,26,18,749.90	
Reserved Fund	-		Additions or deductions (incl. those for depreciation) if any, during the year	4,01,97,686.64	
Dhruv Student Support Fund	-				
<b>Loans (Secured or Unsecured): (Annexure 2)</b>		1,42,71,11,841	<b>Loans (Secured or Unsecured):</b>		-
From Trustees	-		Loan Scholarships (Good)	-	
From Others	1,42,71,11,841.31		Loan Scholarships (Doubtful)	-	
<b>Liabilities : (Annexure -3)</b>		21,09,53,272.02	Other Loans (Good) (Annexure 7)	-	
For Expenses	4,39,03,157.41		Other Loans (Doubtful)	-	
For Advances	14,40,44,736.86		<b>Advances : (Annexure 7)</b>		1,92,89,620
For rent and other deposits	39,83,800.00		To Trustees	-	
For Sundry credit balances	1,90,21,578		To Employees	1,44,002.00	
			To Contractors	44,60,739.32	
			To Lawyers	-	
			To Others	1,46,84,878.41	
			<b>Cash &amp; Bank Balances : (Annexure 8)</b>		1,29,83,980.49
			a. In current or fixed deposit a/c with (give names of banks & state in whose name the a/c stands)	1,28,47,574	
			b. With the Trustee (give name)	-	
			c. With the Manager (give name)	1,36,407	
			<b>Income and Expenditure A/c :</b>		17,70,13,897.91
			Bal as per last Balance Sheet	13,92,87,634.60	
			Less : Appropriation, if any	-	
			Add : Deficit	3,77,26,263.31	
			Less : Surplus	-	
			(As per Income and Exp A/c)		
<b>Total Rs.</b>	<b>2,22,04,96,241.33</b>	<b>2,22,04,96,241.33</b>	<b>Total Rs.</b>	<b>2,22,04,96,241.33</b>	<b>2,22,04,96,241.33</b>

As per our report of even date  
M/s Sanjay S Rathi & Co.  
Chartered Accountants

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the Property and / Assets of the Trust.  
For Malpani Foundation

Auditor  
Dated at :

Trustee  
Dated at :

Trustee

**M/s. Sanjay S. Rathi & Co.**  
Chartered Accountants  
FRN. 109182W

*Sanjay S. Rathi*  
**CA Sanjay S. Rathi**  
Partner  
M. No. 042436

26/10/2023



**THE BOMBAY PUBLIC TRUSTS ACT, 1950**  
**SCHEDULE IX [Vide Rule 17(1)]**

Name of the Public Trust : MALPANI FOUNDATION

Registration No  
PAN

F/10944/AHMEDNAGAR  
AABTM8695C

**Income and Expenditure Account for the year ending 31-03-2023**

EXPENDITURE	AMOUNT RS. (FY 22-23)	AMOUNT RS. (FY 22-23)	INCOME	AMOUNT RS. (FY 22-23)	AMOUNT RS. (FY 22-23)
To Expenditure in respect of Properties: (Annexure 9)		11,79,19,077.34	By Rent [accrued / realised] (Annexure 15)	7,05,000.00	7,05,000.00
Rates, Taxes, Cesses	-		By Interest [accrued / realised] (Annexure 16)		7,73,923.00
Repairs and maintenance	42,52,790		On Securities	-	
Salaries	-		On Loans	-	
Insurance	-		On Bank Account	7,73,923.00	
Depreciation [by way of Provision or adjustments] (Annexure 13)	11,36,66,287.00		By Dividend (Annexure 17)	600.00	600.00
Other expenses	-		By Donations in cash or kind	-	-
To Establishment Expenses (Annexure 10)	3,97,142.47	3,97,142	By Grants	-	-
To Remuneration to Trustees	-	-	By Income from other sources (Annexure 18) (in details as far as possible)	43,00,01,079.35	43,00,01,079.35
To Remuneration [in the case of a math] to the head of the math including his household expenditure, if any	-	-	By Deficit carried to Balance Sheet	3,77,26,263.31	3,77,26,263.31
To Legal Expenses (Annexure 11)	-	-			
To Audit fees (Annexure 12)	82,600.00	82,600.00			
To Contribution and Fees	-	-			
To Amount Written off					
a. Bad Debts	-	-			
b. Loan Scholarships	-	-			
c. Irrecoverable rents	-	-			
d. Other items	-	-			
To Miscellaneous Expenses	-	-			
To Depreciation (Annexure 13)	2,85,77,661.00	2,85,77,661.00			
To Expenditure on objects of the trust (Annexure 14)		32,22,30,384.85			
a. Religious	-				
b. Educational	32,20,90,615.85				
c. Medical Relief	1,39,769.00				
d. Relief of poverty	-				
e. Other charitable objects	-				
<b>Total Rs.</b>	<b>46,92,06,865.66</b>	<b>46,92,06,865.66</b>	<b>Total Rs.</b>	<b>46,92,06,865.66</b>	<b>46,92,06,865.66</b>

As per our report of even date  
M/s. Sanjay S. Rathi & Co.  
Chartered Accountants

For Malpani Foundation

*Munir Munir*

*3/10/23*

Auditor  
Dated at :

Trustee  
Dated at :

Trustee

**M/s. Sanjay S. Rathi & Co.**

Chartered Accountants  
FRN. 109182W

*Sanjay*  
**CA Sanjay S. Rathi**  
Partner  
M. No. 042436

26/10/2023



**MALPANI FOUNDATION**  
**ANNEXURES TO BALANCE SHEET AS ON 31-3-2023**

<b>Annexure-1</b>		<b>Trust Funds Or Corpus</b>	<b>Amount</b>
	1	Balance As per last Balance Sheet	50,70,87,228.00
	2	Addition During the year	7,53,43,900.00
		<b>TOTAL</b>	<b>58,24,31,128.00</b>
<b>Annexure-2</b>		<b>Other Earmarked Funds :</b>	<b>Amount</b>
		<b>TOTAL</b>	-
<b>Annexure-2</b>		<b>Loans (Secured or Unsecured)</b>	<b>Amount</b>
	<b>A)</b>	<b>Secured</b>	
	<b>B)</b>	<b>Unsecured</b>	
	1	Malpani Pariwar Charitable Trust	15,65,38,529.00
	2	Ashish M. Malpani - Loan	16,86,76,666.67
	3	Girish M. Malpani - Loan	16,94,36,666.67
	4	Manish M. Malpani - Loan	16,82,36,666.67
	5	Rajesh O. Malpani - Loan	38,21,60,000.00
	6	Sanjay O. Malpani - Loan	38,22,60,000.00
	7	SMB DL A/c No. 8040010580508352	(1,96,687.70)
		<b>TOTAL</b>	<b>1,42,71,11,841.31</b>
<b>Annexure-3</b>		<b>Liabilities</b>	<b>Amount</b>
	<b>A)</b>	<b>Liabilities for Expenses</b>	
	1	Sundry Creditors as per List	1,76,74,316.72
	2	Audit Fee Payable	75,600.00
	3	Electricity Bills Payable	6,55,217.00
	4	Provident Fund Payable	12,73,761.00
	5	Professional Tax Payable	41,538.20
	6	Incentive & Bonus Payable	2,60,277.00
	7	Expenses Payable	39,52,864.00
	8	Bonus Payable	67,146.00
	9	HDFC Bank A/c 50200027554983	1,83,35,297.24
	10	Salary Payable	7,47,587.60
	11	NoN PF Accounts	2,238.00
	12	Staff medical insurance payable	1,034.00
	13	Shet damodar malpani udyog samuh Sev	18,750.00
	14	Hostel Students Pocket Money	5,97,434.00
	15	Other External Exam Charges	96.65
	16	Government Grant A/c (Atal Yojana Scheme)	2,00,000.00
		<b>TOTAL</b>	<b>4,39,03,157.41</b>
	<b>B)</b>	<b>Liabilities for Advances</b>	
	1	Deferred Fees (Next Year)	11,43,56,703.86
	2	Advance Fee	2,96,88,033.00
		<b>TOTAL</b>	<b>14,40,44,736.86</b>
	<b>C)</b>	<b>For Rent and other Deposits</b>	
	1	House Deposit	43,800.00
	3	Borders Security Deposit	39,40,000.00
		<b>TOTAL</b>	<b>39,83,800.00</b>
	<b>D)</b>	<b>For Sundry Credit Balances</b>	
	1	TDS on Contract	5,18,838.00
	2	TDS on Profession	3,09,997.00
	3	TDS on Salary	3,25,763.00
	4	TDS on Rent P&M	2,420.00
	5	Nyati Engineers & Consultants - Retention	9,35,583.00
	6	Mahadev Furniture- Retention	1,64,148.00
	7	Mohabbatd Ali Shah - Retention	1,49,981.00
	8	P S Interiors - Retention	13,200.00
	9	Rahul Waterproofing Retention	22,410.75
	10	Veeke Enterprises - Retention	45,000.00
	11	Manasvi Mechanism - Ret	1,16,474.00
	12	Rangresha Painting Work - Ret	53,000.00
	13	Red Air Fire Solutions (India) - Ret	1,29,900.00
	14	Shree Ashapura Construction - Ret	8,150.00
	15	Happy Home Services - Ret	16,434.00
	16	S J Contracts Pvt Ltd - Ret	86,54,138.00
	17	Trio Constrolinks - Ret	1,19,060.00
	18	Ajantha Infra - Retention	2,15,786.00
	19	Alu Facades - Ret	2,51,623.00
	20	ASK Interiers - Retention	21,246.00
	21	Atharva Construction Services - Ret	4,738.00
	22	A V Infra Solutions- Retention	3,70,674.00
	23	Bharati Enviro -Agro-Ret	5,012.00
	24	Builtron Enterprises - Retention	5,06,623.00
	25	Bharat Uttare - Retention	24,290.00
	26	Choudhary Constructions - Retention	79,186.00



**MALPANI FOUNDATION**  
**ANNEXURES TO BALANCE SHEET AS ON 31-3-2023**

27	Deccan Water Treatment -Retention	61,795.00
28	Dhartiraj Fabrications Shop-Ret	28,610.00
29	Envision Consultants - Ret	45,215.00
30	Flora Comforts - Retention	1,31,169.00
31	Ghevaram G Suthar - Ret	67,768.00
32	Global Tech Solutions - Retention	1,07,616.00
33	Ganesh Mirgule - Retention	24,290.00
34	I (2) P Infrastructure Interior Projects Retention	1,710.00
35	Jagdish Suthar - Retention	85,365.00
36	Jagdamba Enterprises - Retention	1,07,737.00
37	Kamla Enterprises - Retention	40,233.00
38	Krishna Bandgar - Retention	24,290.00
39	Madhukar Verma - Retention	8,54,012.00
40	Mohabbat Ali Ahmed Shah - Ret	1,14,889.00
41	MD Aarif Shahzad Khan - Ret	14,720.00
42	Nirmal Nayak - Retention	6,391.00
43	Nirmitee Industries - Retention	1,83,863.00
44	Pawar Enterprises - Retention	24,954.00
45	Precise Fabricators - Ret	1,08,555.00
46	Rahul Paint - Ret	2,09,589.00
47	Rohan Fabricast Private Limited - Ret	47,441.00
48	Saj Water Services - Ret	4,750.00
49	Saj Water Treat India Pvt Ltd - Ret	31,000.00
50	Sawairam Suthar - Ret	1,07,984.00
51	Shree Yamai Marketing - Retention	1,18,703.00
52	Siddhigiri Engineering - Ret	1,03,018.00
53	S L Electricals - Ret	8,90,780.00
54	Star Fire Systems Pvt Ltd- Retention	6,24,403.00
55	S.S.Enterprises - Ret	14,003.00
56	Sunshine Electricals - Retention	4,43,453.00
57	Udhav Yadav - Ret	1,13,268.00
58	Veeke Enterprises - Ret	41,509.00
59	Venkatesh Sanitation And Co - Retention	9,40,902.00
60	Yashraj Enterprises - Ret	42,392.00
61	VSR Construction Company - Ret	57,657.00
62	Wall Art Makers-Ret	3,456.00
63	Yash Furnishing - SVC - Retention	1,30,413.00
	<b>TOTAL</b>	<b>1,90,21,577.75</b>
	<b>Annexure-4</b>	<b>Immovable Properties</b>
		<b>Amount</b>
1	As per Op. Balance Sheet (As per Fixed Assets sch.)	1,73,71,62,033.10
2	Additions during the year (Block A & B)	36,32,02,016.59
3	Deductions during the year (including depreciation)	(29,55,33,776.03)
	<b>TOTAL</b>	<b>1,80,48,30,273.66</b>
	<b>Annexure-5</b>	<b>Investments</b>
		<b>Amount</b>
1	The Sangamner Merchants Co-Op Bank Ltd.- Fixed Deposit	1,12,00,000.00
2	Bank of Maharashtra - Fixed Deposit	23,57,033.00
3	The Sangamner Merchants Co-Op Bank Ltd.- SHARE	5,000.00
	<b>TOTAL</b>	<b>1,35,62,033.00</b>
	<b>Annexure-6</b>	<b>Furniture &amp; Fixtures</b>
		<b>Amount</b>
1	As per Op. Balance Sheet (As per Fixed Assets sch.)	15,26,18,749.90
2	Additions during the year	6,87,75,347.64
3	Deductions during the year (including depreciation)	(2,85,77,661.00)
	<b>TOTAL</b>	<b>19,28,16,436.54</b>



**MALPANI FOUNDATION**  
**ANNEXURES TO BALANCE SHEET AS ON 31-3-2023**

Annexure-7	Advances	Amount
A)	<b>To Trustees</b>	-
	<b>TOTAL</b>	-
B)	<b>To Employees</b>	
	As per List	1,44,002.00
	<b>TOTAL</b>	<b>1,44,002.00</b>
C)	<b>To Contractors &amp; Suppliers</b>	
1	Amit Pest Control	495.00
2	Audio Video Invetors	3,78,721.00
3	JITO PUNE CHAPTER	2,929.00
4	KOTHARI ADVERTISING AGENCY	361.00
5	Varun Pande Exp.	20,000.00
6	Om Enterprises	591.00
7	Phinix Security Force	587.00
8	Maganlal Dresswala	1,801.00
9	Assured Advertising Media Pvt.Ltd	1,500.00
10	Euronics Industries Pvt.Ltd.	472.00
11	Classic Photo Studio and Creative Live	130.00
12	Sitaram Vitthal Agre	7,826.00
13	Global Talk Education Foundation	1,000.00
14	Sargam Retails Pvt.ltd	15,271.00
15	Sargam Retails (P) Ltd. -Diesel Division	20,249.00
16	Olympiados Holding Pvt Ltd	25,000.00
17	Cool Breeze	2,360.00
18	Dizian Fabtech	2,50,000.00
19	Vardhaman Megatech Private Limited	25,000.00
20	BBalaji Petrolink	919.00
21	Mamta Trading Company	31,115.00
22	Sapphire Sales Corporation	72,667.00
23	Teleglobal Communications Pvt Ltd (SuS)	563.00
24	The Placet (SuS)	4,59,250.00
25	Jio Telephone	8,829.00
26	KWALITY TRADERS	9,204.00
27	Mad Only Media Pvt Ltd.	10,20,000.00
28	PAVAN TRADERS WHOLESLE	7,240.00
29	Petro Card- HPCL2601400443	25,033.67
30	PUNE ADVERTISITING	53,000.00
31	Sehgal Authorider Pvt Ltd.	21,657.00
32	Shree Sai Fabricators (SuS)	16,000.00
33	Ankit Pushpraj	43,626.65
34	ARIHANT AGENCY	5,144.00
35	Arkule Costumes	3,370.00
36	Ashwini Shankar Gunjal	259.00
37	Audio Video Invertors	3,81,708.00
38	Aughadnath Genrators Prianguth	640.00
39	BHARAT SERVICE CENTRE	41,303.00
40	Chhatra Seva	60,465.00
41	Gyaanam	48,025.00
42	H K OUTDOOR ADVERTISEMENT	30,214.00
43	Iris Medicals	1,478.00
44	Jagdamba Suppliers	1,62,804.00
45	Kiran Printers Private Limited	883.00
46	Kivan Khara	2,00,000.00
47	Mars Enterprises	1,170.00
48	MSEDCL - 183161642131	3,03,260.00
49	Onkar Diesel Works (India) Pvt Ltd	11,846.00
50	Radha Enterprises	21,505.00
51	RentSake Costume Renting Store	100.00
52	Sairaj Fabrication Works	679.00
53	Sanjivani Enterprises	75.00
54	Shravani Services	32,006.00
55	SHRI RAM SPORT	2,70,825.00
56	Swara Enterprises	758.00
57	Syndicate Sport Pvt Ltd	50,400.00
58	Techminds Infrasol Pvt Ltd.	12,541.00
59	Touchmagix Media Pvt Ltd	2,95,000.00
60	VJS FACILITY MANAGEMENT	864.00
61	Yogita Parkhi	20.00
	<b>TOTAL</b>	<b>44,60,739.32</b>





**MALPANI FOUNDATION**  
**ANNEXURES TO BALANCE SHEET AS ON 31-3-2023**

	<b>D)</b>	<b>To Lawyers</b>	-
		<b>TOTAL</b>	-
	<b>E)</b>	<b>To Others</b>	
	1	Water Supply Security Deposit	3,180.00
	2	MSEDCL Security Deposit	28,50,476.00
	3	Cylinder Deposit	18,000.00
	4	BSNL	7,600.00
	5	BBalaji Petrolink Deposit	20,000.00
	6	Salary Payable	400.00
	7	Pre-Paid Expenses	10,63,351.50
	8	Dhruv Commerce Club Mock Bank	1,02,300.00
	9	Yash Agencies	1,57,929.50
	10	Outstanding Fees	71,49,830.99
	11	S P Suppliers (Deposit)	7,500.00
	12	Gas Cylinder	20,590.00
	13	Grocery	5,41,539.00
	14	Consumables	10,78,046.00
	15	Income Tax Refundable [ A.Y. 2016-17 ]	1,32,578.00
	16	Income Tax Refundable [ A.Y. 2021-22 ]	72,104.00
	17	Income Tax Refundable [ A.Y. 2023-24 ]	78,927.89
	18	TDS receivable	3,926.00
	19	Receivable From CBSE	21,055.00
	20	Interest Receivable	1,93,745.00
	21	PMRDA - Deposit	11,61,800.00
		<b>TOTAL</b>	<b>1,46,84,878.41</b>
	<b>F)</b>	<b>Loans (Secured or Unsecured)</b>	
		<b>Education Loans (Good)</b>	
		<b>TOTAL</b>	-
	<b>Annexure-8</b>	<b>Cash &amp; Bank Balances</b>	<b>Amount</b>
	<b>A)</b>	<b>In Current Account / Fixed Deposit with Banks</b>	
	1	Bank Of Maharashtra C/A. 20154101425	3,64,257.04
	2	The Sangamner Merchant's Co. Op. Bk C-A/c.No.14232	5,830.07
	3	HDFC Bank S/A 50100547346139	13,27,036.95
	3	HDFC Bank S/A 04631450000026	83,369.80
	4	Bank of Maharashtra - C/A	9,46,149.98
	5	BOM SB A/c 60193758748 (GGLIC)	35,129.10
	6	HDFC Bank Current A/c.50200013477216	28,33,098.55
	7	Sangamner Merchants - C/A	48,108.64
	8	The Principal Dhruv Academy (BOM)	12,332.60
	9	HDFC Bank A/c 50200030188850	37,82,844.36
	10	HDFC Bank Ltd-50200050829970	27,70,384.65
	11	HDFC Bank A/c 50200056027659	6,39,032.25
		<b>TOTAL</b>	<b>1,28,47,573.99</b>
	<b>B)</b>	<b>With the Manager</b>	
	1	Cash in hand	1,15,270.50
	2	Petty Cash	21,136.00
	3	Cash	-
		<b>TOTAL</b>	<b>1,36,406.50</b>



MALPANI FOUNDATION INTER BRANCH Sangamner  
SCHEDULE- FIXED ASSETS FOR THE YEAR 2022-23

List of Fixed Assets in Malpani Foundation (Depreciation claimed in Income and Expenditure Account of Malpani Foundation)

Name of Assets	Rate of Depr.	Opening Balance 01-04-2022	Additions		Deletion		Total	Depreciation		Total 31-03-2023
			Before 180 Dys	After 180 Dys	Before 180 Dys	After 180 Dys		Before 180 Dys	After 180 Dys	
<b>Block-A (0%) - Immovable</b>										
Land Nande S.No.40/A Nande	0	22,38,19,705.00	-	-	-	-	22,38,19,705.00	-	-	22,38,19,705.00
Land Undri	0	45,96,12,200.00	-	-	-	-	45,96,12,200.00	-	-	45,96,12,200.00
Leasehold Land Sangamner	0	1,50,316.00	-	-	-	-	1,50,316.00	-	-	1,50,316.00
<b>Total</b>		<b>68,35,82,221.00</b>	-	-	-	-	<b>68,35,82,221.00</b>	-	-	<b>68,35,82,221.00</b>
<b>Block-B (10%) - Immovable</b>										
<b>WIP:</b>										
Admin Block	0	37,99,569.66	11,22,58,038.58	7,76,31,784.98	-	18,18,67,489.03	1,18,21,904.19	-	-	1,18,21,904.19
Admin Building [FA]	10	1,37,522.00	-	-	-	-	1,37,522.00	13,752.00	-	1,23,770.00
Auditorium Hall [ FA ]	10	11,73,09,787.00	-	-	-	-	11,73,09,787.00	1,17,30,979.00	-	10,55,78,808.00
Badminton Court Building [FA]	10	56,17,300.00	-	-	-	-	56,17,300.00	5,61,730.00	-	50,55,570.00
BasketBall Ground Work	10	42,03,798.00	-	-	-	-	42,03,798.00	4,20,380.00	-	37,83,418.00
Garden [FA]	10	-	-	25,42,609.00	-	-	25,42,609.00	-	1,27,130.00	24,15,479.00
Higher Secondary Building [FA]	10	16,48,199.00	-	12,28,947.00	-	-	28,77,146.00	1,64,820.00	61,447.00	26,50,879.00
Other Common Area [FA]	10	5,16,64,638.00	-	-	-	-	5,16,64,638.00	51,66,464.00	-	4,64,98,174.00
Primary Building [FA]	10	5,41,04,914.00	-	-	-	-	5,41,04,914.00	54,10,491.00	-	4,86,94,423.00
Secondary Building [FA]	10	6,47,31,851.00	-	-	-	-	6,47,31,851.00	64,73,185.00	-	5,82,58,666.00
Sports Block & Swimming Pool [FA]	10	7,79,74,935.00	-	-	-	-	7,79,74,935.00	77,97,494.00	-	7,01,77,441.00
Sports Block & Swimming Pool [FA]	10	7,52,99,275.60	-	-	-	-	7,52,99,275.60	75,29,928.00	-	6,77,69,347.60
Bus Parking Shed	10	14,69,327.00	-	-	-	-	14,69,327.00	1,46,933.00	-	13,22,394.00
School Building Undri	10	48,78,73,141.74	-	16,45,71,817.03	-	-	65,24,44,958.77	4,87,87,314.00	82,28,591.00	59,54,29,053.77
School Building, Dhandarphal	10	10,69,85,178.10	-	-	-	-	10,69,85,178.10	1,06,98,518.00	-	9,62,86,660.10
Primary Block	10	3,84,643.00	-	-	-	-	3,84,643.00	38,464.00	-	3,46,179.00
River Pipe Line	10	3,75,733.00	-	-	-	-	3,75,733.00	37,573.00	-	3,38,160.00
Sports, Flooring, Block & Swimming Pool [FA]	10	-	4,53,060.00	34,48,696.00	-	-	39,01,756.00	45,306.00	1,72,435.00	36,84,015.00
Rain Water Harvesting System	10	-	-	10,67,064.00	-	-	10,67,064.00	-	53,353.00	10,13,711.00
<b>Total</b>		<b>1,04,97,80,242.44</b>	<b>4,53,060.00</b>	<b>17,28,59,133.03</b>	-	-	<b>1,22,30,92,435.47</b>	<b>10,50,23,331.00</b>	<b>86,42,956.00</b>	<b>1,10,94,26,148.47</b>
<b>Block-C (10%) - Movable</b>										
Air Cooling System	10	8,33,264.00	-	-	-	-	8,33,264.00	83,326.00	-	7,49,938.00
Benches & Chairs	10	63,09,863.00	8,91,160.00	6,61,980.00	-	-	78,63,003.00	7,20,102.00	33,099.00	71,09,802.00
Board (Malpani Foundation)	10	3,12,806.00	2,03,975.00	-	-	-	5,16,781.00	51,678.00	-	4,65,103.00
Boarwell	10	30,757.00	-	-	-	-	30,757.00	3,076.00	-	27,681.00
Chair	10	6,82,562.00	-	-	-	-	6,82,562.00	68,256.00	-	6,14,306.00
Chairs & Benches	10	1,40,449.00	-	24,072.00	-	-	1,64,521.00	14,045.00	1,204.00	1,49,272.00
Dinning Tables S.S.	10	94,759.00	-	-	-	-	94,759.00	9,476.00	-	85,283.00
Dustbin	10	53,203.00	-	-	-	-	53,203.00	5,320.00	-	47,883.00
Electric Equipments & Fittings New (3-12-2018)	10	28,37,416.30	-	-	-	-	28,37,416.30	2,83,742.00	-	25,53,674.30
Exhibition Stand	10	35,701.00	-	-	-	-	35,701.00	3,570.00	-	32,131.00
Fire Fighting Systems	10	-	-	1,66,689.00	-	-	1,66,689.00	-	8,334.00	1,58,355.00
FRAMES	10	10,690.00	-	-	-	-	10,690.00	1,069.00	-	9,621.00
Furniture	10	4,69,01,152.00	51,79,236.00	1,33,49,033.00	-	-	6,54,29,421.00	52,08,039.00	6,67,451.00	5,95,53,931.00
Furniture & Dead Stock	10	1,62,84,576.94	96,473.00	3,33,846.00	-	-	1,67,14,895.94	16,38,105.00	16,692.00	1,50,60,098.94
Green Board	10	1,83,552.00	-	-	-	-	1,83,552.00	18,355.00	-	1,65,197.00
Hall Carpet	10	8,270.00	-	-	-	-	8,270.00	827.00	-	7,443.00
Hanuman Idol (DGS-Sang.12-07-23)	10	-	2,09,000.00	-	-	-	2,09,000.00	20,900.00	-	1,88,100.00
Hospital Dead Stock	10	29,888.00	-	-	-	-	29,888.00	2,989.00	-	26,899.00
Kitchen Equipment	10	41,99,427.00	1,94,193.00	1,69,392.00	-	-	45,63,012.00	4,39,362.00	-	41,15,180.00
Kitchen Furniture	10	8,48,872.00	11,22,146.00	-	-	-	19,71,018.00	1,97,102.00	-	17,73,916.00
Led Boards	10	2,25,369.00	-	-	-	-	2,25,369.00	22,537.00	-	2,02,832.00
Lift System	10	33,09,644.00	-	-	-	-	33,09,644.00	3,30,964.00	-	29,78,680.00



MALPANI FOUNDATION INTER BRANCH Sangamner  
SCHEDULE- FIXED ASSETS FOR THE YEAR 2022-23

List of Fixed Assets in Malpani Foundation (Depreciation claimed in Income and Expenditure Account of Malpani Foundation)

Name of Assets	Rate of Depr.	Opening Balance 01-04-2022		Additions		Deletion		Total		Depreciation		Total 31-03-2023
		Before 180 Days	After 180 Days	Before 180 Days	After 180 Days	Before 180 Days	After 180 Days	Before 180 Days	After 180 Days	Before 180 Days	After 180 Days	
Locker	10	1,24,922.00	-	-	-	-	-	-	1,24,922.00	12,492.00	-	1,12,430.00
Magazine Stand	10	32,334.00	-	-	-	-	-	-	32,334.00	3,233.00	-	29,101.00
Mobile-10%	10	13,796.00	-	-	-	-	-	-	13,796.00	1,380.00	-	12,416.00
Notice Board	10	27,562.00	-	-	-	-	-	-	27,562.00	2,756.00	-	24,806.00
Ornamental Lamp (Samai)	10	10,566.00	-	-	-	-	-	-	10,566.00	1,057.00	-	9,509.00
Planters	10	4,911.00	-	-	-	-	-	-	4,911.00	491.00	-	4,420.00
Safety Locker	10	17,507.00	-	23,373.00	-	-	-	-	40,880.00	1,751.00	1,169.00	37,960.00
Saraswati Idol (DGS-Undri-11-04-22)	10	-	90,720.00	-	-	-	-	-	90,720.00	9,072.00	-	81,648.00
Sports Equipments	10	5,87,213.60	-	2,59,705.00	-	-	-	-	8,46,918.60	1,06,743.00	12,985.00	8,27,190.60
Statues and Sculptures	10	2,00,760.00	-	-	-	-	-	-	2,00,760.00	20,076.00	-	1,80,684.00
Swift Dzire Car	10	4,31,530.00	-	-	-	-	-	-	4,31,530.00	43,153.00	-	3,88,377.00
Tower Ladder	10	29,658.00	-	-	-	-	-	-	29,658.00	2,966.00	-	26,692.00
Toys for Nursery, KG & Play Group	10	49,124.00	-	-	-	-	-	-	49,124.00	4,912.00	-	44,212.00
Trade Mark	10	5,260.00	-	-	-	-	-	-	5,260.00	526.00	-	4,734.00
Wall Clock	10	1,266.00	-	-	-	-	-	-	1,266.00	127.00	-	1,139.00
Water Cooler	10	15,997.00	-	-	-	-	-	-	15,997.00	1,600.00	-	14,397.00
Water Tank	10	47,723.00	-	-	-	-	-	-	47,723.00	4,772.00	-	42,951.00
Weighing Scale	10	8,336.00	-	-	-	-	-	-	8,336.00	834.00	-	7,502.00
White Boards	10	1,77,694.00	-	2,07,833.00	-	-	-	-	3,85,527.00	17,770.00	10,392.00	3,57,365.00
<b>Total</b>		<b>8,51,18,380.84</b>		<b>84,67,121.75</b>		<b>1,51,95,923.00</b>			<b>10,87,81,425.59</b>	<b>93,58,551.00</b>	<b>7,59,796.00</b>	<b>9,86,63,078.59</b>
Mobile	15	45,215.00	-	45,500.00	-	-	-	-	90,715.00	6,782.00	3,413.00	80,520.00
Air Blower	15	61,906.00	-	-	-	-	-	-	61,906.00	9,286.00	-	52,620.00
Air Conditioner (FA)	15	24,60,577.00	-	-	-	-	-	-	24,60,577.00	3,69,086.00	-	20,91,491.00
Air Conditioner	15	4,81,541.00	-	1,01,702.00	-	-	-	-	5,83,243.00	87,486.00	-	4,95,757.00
Air Cooler	15	9,580.00	-	9,000.00	-	-	-	-	18,580.00	2,787.00	2,175.00	16,618.00
Audio & Video Systems	15	-	9,41,549.00	1,69,478.00	-	-	-	-	11,11,027.00	1,41,232.00	12,711.00	9,57,084.00
Bell	15	8,440.00	-	32,487.00	-	-	-	-	40,927.00	6,139.00	-	34,788.00
Bicycle	15	9,307.00	-	-	-	-	-	-	9,307.00	1,396.00	-	7,911.00
Booster Pump Set (1 HP)	15	19,700.00	-	-	-	-	-	-	19,700.00	2,955.00	-	16,745.00
Camera	15	92,816.00	-	-	-	-	-	-	92,816.00	13,922.00	-	78,894.00
CCTV Camera	15	-	1,62,781.00	1,64,787.00	-	-	-	-	3,27,568.00	24,417.00	12,359.00	2,90,792.00
CCTV Systems	15	31,73,371.00	-	3,27,000.00	79,491.00	-	-	-	35,79,862.00	5,25,055.00	5,962.00	30,48,845.00
Cosac Matrix Punching Machine	15	27,986.00	-	-	-	-	-	-	27,986.00	4,198.00	-	23,788.00
D G SET	15	16,39,433.00	-	5,10,000.00	91,800.00	-	-	-	22,41,233.00	3,22,415.00	6,885.00	19,11,933.00
Dewatering Pump(5HP)	15	-	93,685.00	1,29,549.00	-	-	-	-	2,23,234.00	14,053.00	9,716.00	1,99,465.00
Digital Camera	15	3,09,008.00	-	-	-	-	-	-	3,09,008.00	46,351.00	-	2,62,657.00
Digital Classroom	15	-	19,78,860.00	4,56,660.00	-	-	-	-	24,35,520.00	2,96,829.00	34,250.00	21,04,441.00
Electric Equipments & Feetings	15	4,52,601.00	-	1,35,979.00	5,663.94	-	-	-	5,94,243.94	88,287.00	425.00	5,05,531.94
Electric Fittings	15	97,72,118.00	-	2,90,348.00	32,69,666.00	-	-	-	1,33,32,132.00	15,09,370.00	2,45,225.00	1,15,77,537.00
Electrical Panel	15	19,45,034.00	-	-	-	-	-	-	19,45,034.00	2,91,755.00	-	16,53,279.00
EPABX System	15	1,27,898.00	-	-	-	-	-	-	1,27,898.00	19,185.00	-	1,08,713.00
EPBEX System	15	1,60,560.00	-	21,155.00	3,808.00	-	-	-	1,85,523.00	27,257.00	286.00	1,57,980.00
Eureka Forbes Floor Cleaning Scrubbing Machine	15	-	1,58,757.00	-	-	-	-	-	1,58,757.00	23,814.00	-	1,34,943.00
Eureka Forbes Pro Jet 150 High Pressure Machine	15	-	41,300.00	-	-	-	-	-	41,300.00	6,195.00	-	35,105.00
Fan	15	2,89,858.00	-	25,400.00	-	-	-	-	3,15,258.00	43,479.00	-	2,69,874.00
Fire Alarm System (FA)	15	8,79,225.00	-	64,64,525.00	-	-	-	-	73,43,750.00	1,31,884.00	4,84,839.00	67,27,027.00
Fire Extinguishers	15	6,00,601.00	-	-	-	-	-	-	6,00,601.00	90,090.00	-	5,10,511.00
Flour Mill (Chakki)	15	6,966.00	-	-	-	-	-	-	6,966.00	1,045.00	-	5,921.00
Force Mini Bus MH-12-QG-5485	15	5,64,680.00	-	-	-	-	-	-	5,64,680.00	84,702.00	-	4,79,978.00
Four Wheeler Purchase	15	1,23,859.00	-	-	-	-	-	-	1,23,859.00	18,579.00	-	1,05,280.00
Fridge	15	6,506.00	-	-	-	-	-	-	6,506.00	976.00	-	5,530.00
Generator	15	9,44,590.00	-	-	-	-	-	-	9,44,590.00	1,41,689.00	-	8,02,901.00



MALPANI FOUNDATION INTER BRANCH Sangamner  
SCHEDULE- FIXED ASSETS FOR THE YEAR 2022-23

List of Fixed Assets in Malpani Foundation (Depreciation claimed in Income and Expenditure Account of Malpani Foundation)

Name of Assets	Rate of Depr.	Opening Balance 01-04-2022	Additions		Deletion		Total	Depreciation		Total 31-03-2023
			Before 180 Dys	After 180 Dys	Before 180 Dys	After 180 Dys		Before 180 Dys	After 180 Dys	
Generator / Inverter	15	2,52,939.00	-	-	-	-	2,52,939.00	37,941.00	-	2,14,998.00
Grandar Machine ( Gravy Machine)	15	7,017.00	-	-	-	-	7,017.00	1,053.00	-	5,964.00
Gymnasium Equipments	15	1,05,422.00	-	-	-	-	1,05,422.00	15,813.00	-	89,609.00
Hedge Trimmers	15	23,461.00	10,199.00	-	-	-	33,660.00	5,049.00	-	28,611.00
Inverter	15	54,485.00	-	-	-	-	54,485.00	8,173.00	-	46,312.00
Inverter-Battery	15	8,27,267.00	2,74,280.00	4,45,563.00	-	-	15,47,110.00	1,65,232.00	33,417.00	13,48,461.00
Kelvinator Refrigerator	15	10,000.00	10,000.00	-	-	-	20,000.00	1,500.00	-	8,500.00
Kitchen Equipments-15%	15	28,45,088.32	2,15,214.00	7,18,897.00	-	-	37,79,199.32	4,59,045.00	53,917.00	32,66,237.32
Kitchen Utensils	15	5,42,498.00	-	21,098.00	-	-	5,63,596.00	81,375.00	1,582.00	4,80,639.00
Kwik Composter Machine	15	5,03,730.00	1,26,370.00	-	-	-	6,30,100.00	75,560.00	-	4,28,170.00
Laboratory Equipment	15	61,588.00	-	-	-	-	61,588.00	28,194.00	-	1,59,764.00
Laboratory Material	15	1,05,743.00	-	-	-	-	1,05,743.00	15,861.00	-	89,882.00
Ladder	15	-	-	1,83,372.00	-	-	1,83,372.00	-	13,753.00	1,69,619.00
Laptop	15	90,270.00	-	-	-	-	90,270.00	13,541.00	-	76,729.00
Laundry Equipments	15	1,17,808.00	-	-	-	-	1,17,808.00	17,671.00	-	1,00,137.00
Lawn Mower (Grass Cutting Machine)	15	6,874.00	-	-	-	-	6,874.00	1,031.00	-	5,843.00
LED Board	15	78,843.00	6,08,880.00	-	-	-	6,87,723.00	11,826.00	-	67,017.00
LED Smart TV	15	-	-	-	-	-	-	91,332.00	-	5,17,548.00
LED TV	15	2,08,042.00	-	-	-	-	2,08,042.00	31,206.00	-	1,76,836.00
Led TV (Panasonic)	15	9,336.00	-	-	-	-	9,336.00	1,400.00	-	7,936.00
Library Books	15	3,98,155.50	(285.00)	2,664.00	-	-	4,00,534.50	59,681.00	200.00	3,40,653.50
Lift Systems(FA)	15	-	15,55,932.00	15,04,068.00	-	-	30,60,000.00	2,33,390.00	1,12,805.00	27,13,805.00
Lightning Arrestor System	15	1,07,076.00	-	-	-	-	1,07,076.00	16,061.00	-	91,015.00
Mahindra Scorpio - MH12TK3621	15	11,64,989.00	-	-	-	-	11,64,989.00	1,74,748.00	-	9,90,241.00
Mahindra TUV MH-12-QF-7335	15	4,43,477.00	-	-	-	-	4,43,477.00	66,522.00	-	3,76,955.00
Mallakhamb Gate	15	28,971.00	-	-	-	-	28,971.00	4,346.00	-	24,625.00
Maruti Dzire VDI [ MH -12 RY 2328 ]	15	5,34,650.00	-	7,28,750.00	-	-	12,63,400.00	80,198.00	54,656.00	6,74,094.00
Swift Dzire - MH12VC9737	15	-	-	-	-	-	-	-	-	3,115.00
Mobile Auto Switch (Krushiraj)	15	3,665.00	-	-	-	-	3,665.00	550.00	-	6,799.00
Mobile Handset	15	-	7,999.00	-	-	-	7,999.00	1,200.00	-	2,77,581.00
Music Instruments	15	2,14,816.00	1,11,750.00	-	-	-	3,26,566.00	48,985.00	-	11,87,042.00
Music System	15	13,96,520.00	-	-	-	-	13,96,520.00	2,09,478.00	-	14,22,076.00
Musical Instruments	15	8,56,293.00	5,71,721.00	2,25,150.00	-	-	16,53,164.00	2,14,202.00	16,886.00	2,651.00
Note Counting Machine	15	3,119.00	-	-	-	-	3,119.00	468.00	-	9,54,712.04
Office Equipments	15	8,07,237.04	2,46,317.00	63,991.00	-	-	11,17,545.04	1,58,033.00	4,800.00	13,440.00
PAD Incinerator	15	-	15,812.00	-	-	-	15,812.00	2,372.00	-	14,60,435.00
Panasonic LED Screen	15	-	16,43,038.00	69,030.00	-	-	17,12,068.00	2,46,456.00	5,177.00	32,490.00
Plant and Machinery	15	38,223.00	-	-	-	-	38,223.00	5,733.00	-	40,376.00
Play Ground Equipments	15	47,501.00	-	-	-	-	47,501.00	7,125.00	-	84,114.00
Pre-Primary Toys	15	53,579.00	32,922.00	11,446.00	-	-	97,947.00	12,975.00	858.00	28,58,786.00
Printer	15	15,790.00	30,76,070.00	-	-	-	30,91,860.00	2,369.00	2,30,705.00	9,34,674.00
Projector Screen	15	1,53,879.00	3,09,120.00	5,85,000.00	-	-	10,47,999.00	69,450.00	43,875.00	10,49,738.00
Projectors	15	-	7,40,173.00	4,54,693.00	-	-	11,94,866.00	1,11,026.00	34,162.00	17,650.00
Public Address System ( PA )	15	20,765.00	-	-	-	-	20,765.00	3,115.00	-	13,349.00
Pump	15	15,705.00	-	-	-	-	15,705.00	2,356.00	-	24,395.00
Refrigerator	15	66,17,655.00	28,700.00	-	-	-	66,17,655.00	4,305.00	-	56,25,007.00
Samsung Refrigerator	15	28,13,433.00	-	-	-	-	28,13,433.00	9,92,648.00	-	26,49,781.00
School Bus	15	10,77,087.00	2,35,533.00	62,875.00	-	-	13,18,495.00	4,57,346.00	4,716.00	9,17,567.00
School Equipments	15	3,204.00	2,404.00	-	-	-	5,608.00	1,61,924.00	-	2,723.00
Server Room & LAN Work	15	-	-	-	-	-	-	481.00	-	9,27,775.00
Sewing Machine	15	-	-	-	-	-	-	-	-	9,67,180.00
Signage & Sign Board	15	-	-	10,03,000.00	-	-	10,03,000.00	-	-	-
Site Cabin - Undri	15	11,37,859.00	-	-	-	-	11,37,859.00	1,70,679.00	-	-



MALPANI FOUNDATION INTER BRANCH Sangamner  
SCHEDULE- FIXED ASSETS FOR THE YEAR 2022-23

List of Fixed Assets in Malpani Foundation (Depreciation claimed in Income and Expenditure Account of Malpani Foundation)

Name of Assets	Rate of Depr.	Opening Balance 01-04-2022	Additions		Deletion		Total	Depreciation		Total 31-03-2023
			Before 180 Days	After 180 Days	Before 180 Days	After 180 Days		Before 180 Days	After 180 Days	
Site Equipments (FA)	15	-	2,92,326.00	1,60,610.00	-	-	4,52,936.00	43,849.00	12,046.00	3,97,041.00
Sound System	15	1,65,599.00	44,000.00	-	-	-	2,09,599.00	31,440.00	-	1,78,159.00
Sports Equipments	15	12,91,417.00	17,95,806.00	1,94,726.00	-	-	32,81,949.00	4,63,084.00	14,604.00	28,04,261.00
Staem Generator -Capacity 27 Kv	15	-	-	1,56,940.00	-	-	1,56,940.00	-	11,771.00	1,45,169.00
Staem Generator -Capacity 36 Kv	15	37,873.00	-	-	-	-	37,873.00	5,681.00	-	32,192.00
Stereo System	15	26,552.00	-	-	-	-	26,552.00	3,983.00	-	22,569.00
Stretcher	15	3,609.00	-	-	-	-	3,609.00	541.00	-	3,068.00
Swimming Pool Equipments	15	22,790.00	-	-	-	-	22,790.00	3,419.00	-	19,371.00
Telephone Equipments	15	2,36,781.00	-	43,128.00	-	-	2,79,909.00	35,517.00	3,235.00	2,41,157.00
Television Set / DVD Player / Dish TV	15	94,229.00	33,000.00	-	-	-	1,27,229.00	19,084.00	-	1,08,145.00
Transformer (FA)	15	10,58,755.00	-	-	-	-	10,58,755.00	1,58,813.00	-	8,99,942.00
TV	15	5,108.00	-	14,50,001.00	-	-	14,55,109.00	766.00	1,08,750.00	13,45,593.00
ULTRA STARBUS MH -12	15	8,02,097.00	-	-	-	-	8,02,097.00	1,20,315.00	-	6,81,782.00
ULTRA STARBUS MH -12 SF 0502	15	13,34,796.00	-	-	-	-	13,34,796.00	2,00,219.00	-	11,34,577.00
ULTRA STARBUS MH -12 SF 0503	15	13,34,806.00	-	-	-	-	13,34,806.00	2,00,221.00	-	11,34,585.00
UPS	15	8,75,543.00	-	-	-	-	8,75,543.00	1,31,331.00	-	7,44,212.00
Vacuum Cleaner	15	-	26,400.00	-	-	-	26,400.00	3,960.00	-	22,440.00
Washing Machine	15	1,848.00	-	-	-	-	1,848.00	277.00	-	1,571.00
Water Cooler-15%	15	3,39,102.00	5,11,280.00	3,11,180.00	-	-	11,61,562.00	1,27,557.00	23,339.00	10,10,666.00
Water Coolers & Purifiers	15	3,33,303.00	28,438.00	-	-	-	3,61,741.00	54,261.00	-	3,07,480.00
Water Heater	15	34,246.00	67,983.00	12,237.00	-	-	1,14,466.00	15,334.00	918.00	98,214.00
Water Heater System (Boiler ) 500 Ltrs	15	1,92,508.00	-	-	-	-	1,92,508.00	28,876.00	-	1,63,632.00
Water Pumps	15	20,23,147.00	-	-	-	-	20,23,147.00	3,03,472.00	-	17,19,675.00
Water Purifier RO	15	1,90,962.00	1,23,900.00	-	-	-	3,14,862.00	47,229.00	-	2,67,633.00
Water Storage Tank	15	96,091.00	-	-	-	-	96,091.00	14,414.00	-	81,677.00
Water Tank	15	17,663.00	-	-	-	-	17,663.00	2,649.00	-	15,014.00
Weighing Machine	15	2,647.00	-	-	-	-	2,647.00	397.00	-	2,250.00
Workplace Sanitising Machine	15	30,159.00	-	-	-	-	30,159.00	4,524.00	-	25,635.00
Xerox Machine	15	1,76,857.00	-	-	-	-	1,76,857.00	26,529.00	-	1,50,328.00
Zonal System	15	6,544.00	-	-	-	-	6,544.00	982.00	-	5,562.00
<b>Total</b>		<b>5,87,42,469.86</b>	<b>1,44,73,815.00</b>	<b>2,40,34,376.94</b>	-	-	<b>9,72,50,661.80</b>	<b>1,09,82,445.00</b>	<b>18,02,580.00</b>	<b>8,44,65,636.80</b>
Biometric Attendance	40	-	-	1,64,550.00	-	-	1,64,550.00	-	32,910.00	1,31,640.00
Books(Library)	40	21,648.00	-	-	-	-	21,648.00	8,659.00	-	12,989.00
C.C.TV Camara	40	7,583.00	-	-	-	-	7,583.00	3,033.00	-	4,550.00
Computer & Software	40	94.00	-	-	-	-	94.00	38.00	-	56.00
Computer Equipments	40	-	6,54,848.00	55,339.00	-	-	7,10,187.00	2,61,939.00	11,068.00	4,37,180.00
Computer Lab Equipment	40	81,372.00	-	21,185.00	-	-	1,02,557.00	4,02,935.00	4,237.00	6,21,350.00
Computers	40	47,45,250.00	15,60,880.00	5,39,572.00	-	-	68,45,702.00	25,22,452.00	1,07,914.00	42,15,336.00
Electric Ceiling Fan	40	-	29,659.00	5,959.00	-	-	35,618.00	11,864.00	1,192.00	22,562.00
Electric Fitting	40	48,263.00	2,05,530.00	-	-	-	2,53,793.00	1,01,517.00	-	1,52,276.00
Electric motor	40	-	-	2,86,095.00	-	-	2,86,095.00	-	57,219.00	2,28,876.00
Finger Print Attendance System	40	17,318.00	-	-	-	-	17,318.00	6,927.00	-	10,391.00
Keyboard	40	-	28,140.00	-	-	-	28,140.00	11,256.00	-	16,884.00
Library Books	40	4,21,548.00	7,30,277.35	2,57,010.00	-	-	14,08,835.35	4,60,730.00	-	8,96,703.35
License Software	40	6,87,403.40	1,72,044.00	1,67,324.00	-	-	10,26,771.40	3,43,779.00	33,465.00	6,49,527.40
Monitor LED	40	-	3,20,016.00	-	-	-	3,20,016.00	1,28,006.00	-	1,92,010.00
N Computing	40	-	4,34,420.00	-	-	-	4,34,420.00	1,73,768.00	-	2,60,652.00
Printer	40	-	-	15,340.00	-	-	15,340.00	-	-	12,272.00
Projectors	40	9,569.00	-	-	-	-	9,569.00	3,828.00	-	5,741.00
Software	40	17,76,423.00	27,350.00	8,40,200.60	-	-	26,43,973.60	7,21,509.00	1,68,040.00	17,54,424.60
Software (tally)	40	6,406.80	7,000.00	-	-	-	13,406.80	5,363.00	-	8,043.80
Solar Water Hitting System	40	73,138.00	-	-	-	-	73,138.00	29,255.00	-	43,883.00

MALPANI FOUNDATION INTER BRANCH Sangamner  
SCHEDULE- FIXED ASSETS FOR THE YEAR 2022-23

List of Fixed Assets in Malpani Foundation (Depreciation claimed in Income and Expenditure Account of Malpani Foundation)

Name of Assets	Rate of Depr.	Opening Balance 01-04-2022	Additions		Deletion		Total	Depreciation		Total 31-03-2023
			Before 180 Dys	After 180 Dys	Before 180 Dys	After 180 Dys		Before 180 Dys	After 180 Dys	
Trade Mark-40%	40	17,244.00	-	-	-	-	17,244.00	6,898.00	-	10,346.00
UPS System	40	46.00	-	-	-	-	46.00	18.00	-	28.00
<b>Total</b>		<b>87,57,899.20</b>	<b>42,51,536.35</b>	<b>23,52,574.60</b>	-	-	<b>1,53,62,010.15</b>	<b>52,03,774.00</b>	<b>4,70,515.00</b>	<b>96,87,721.15</b>
Immovable Properties		1,73,33,62,463.44	4,53,060.00	17,28,59,133.03	-	-	1,90,66,74,656.47	10,50,23,331.00	86,42,956.00	1,79,30,08,369.47
Movable Properties		15,26,18,749.90	2,71,92,473.10	4,15,82,874.54	-	-	22,13,94,097.54	2,55,44,770.00	30,32,891.00	19,28,16,436.54
CWIP		37,99,569.66	11,22,58,038.58	7,76,31,784.98	-	-	1,18,21,904.19	-	-	1,18,21,904.19
<b>Total</b>		<b>1,88,97,80,783.00</b>	<b>13,99,03,571.68</b>	<b>29,20,73,792.55</b>	-	-	<b>2,13,98,90,658.20</b>	<b>13,05,68,101.00</b>	<b>1,16,75,847.00</b>	<b>1,99,76,46,710.20</b>



**MALPANI FOUNDATION**  
**ANNEXURES TO BALANCE SHEET AS ON 31-3-2023**

**MALPANI FOUNDATION**  
**LIST OF SUNDRY CREDITORS AS ON 31-03-202023**

List 2 A-1	Sundry Creditors	Amount
1	Amit Pest Control	83,457.00
2	Ankur Electronics & Services	29,000.00
3	Archers Academy	1,24,126.00
4	Audio Technimk	27,140.00
5	BOKIL & COMPANY	1,35,379.00
6	Deccan Pollution Control System	23,997.00
7	Global Edutech	14,50,001.00
8	Global Tech Solution	172.00
9	Jadhav Natya Sansar	7,508.00
10	Kamgar Sahakari Mudranalay Maryadit	2,360.00
11	Masters Group	30,240.00
12	NoPaperForms Solutions Pvt. Ltd.	20,000.00
13	Pawar Delta Force Pvt Ltd	73,876.00
14	PEN Workers	10,620.00
15	Pinakin Garments	15,960.00
16	Poona Hardware Plywood & Electricals	4,118.00
17	PROJECTORTouchmagix Media Pvt Ltd	2,95,000.00
18	Saj Water Services	14,337.00
19	Saj Water Treat India Pvt.Ltd	4,838.00
20	Shrikrushna Electricals & Motor Rewinding	900.00
21	SHRISHTI COSTUM	8,700.00
22	Siddhesh Mangal Kendra	22,375.00
23	Solace Enterprises Pvt Ltd.	1,770.00
24	UNIQUE PHARMA	237.00
25	Vasuka Productions	34,000.00
26	VEDANT TECHNOLOGIES	1,02,425.00
27	VEEKE ENTERPRISES	15,786.00
28	Vodafone Idea-7083500500	588.82
29	Jagdamba Hardware and Power Tools	50.00
30	Om Sai Drepariy - Akole	29,205.00
31	Malpani Academy Pvt.Ltd.	1,015.00
32	Sai Flex and Vinyl Printing	2,798.00
33	Gurudatta Vegetables Company	16,540.00
34	Shraddha Agencies	14,167.00
35	Sunil Traders - Sangamner	6,255.00
36	Audio Video Inventors	20,060.00
37	KUBER ENTERPRISES	71,426.00
38	Mahadev Furniture	49,961.00
39	Mira Steel LLP	2,27,533.00
40	M Jagdale	18,696.00
41	Mohabbat Ali Shah	52,940.00
42	NEEL AUTO EXPERTS PVT LTD	2,360.00
43	Netiram Pannaram Choudhary	2,59,098.00
44	S S Equipment & Machines (SuS)	33,163.00
45	Sudharshan Enterprises (SuS)	65,235.00
46	Tej Travels (SuS)	1,18,522.00
47	Uurban Design Studio (SuS)	3,30,990.00
48	Veeke Enterprises (SuS)	3,01,320.00
49	Yashraj Enterprises	23,441.00
50	Pawar Enterprises	19,482.00
51	Phinix Security Force	68,947.00
52	M-Webmagiks Private Limited	19,47,914.00
53	Yash Suppliers	59,400.00
54	SLWB CHILDRENS BOOKS STORE	510.00
55	Trupti Enterprises	13,471.00
56	Choudhary Constructions	13,133.00
57	Madhav Limaye Consulting LLP	25,000.00
58	Madhukar Verma	2,00,000.00
59	Siddhgiri Engineering	78,374.00
60	Sunshine Electricals	15,93,684.00
61	Star Fire Systems Pvt Ltd	2,936.00
62	GTS TECHNOSOFT PRIVATE LTD	1,98,309.00
63	M.S.Dange	126.00
64	Nandkumar Agencies	13,350.00
65	Global Costumes & Draperies	7,225.00
66	VISHWAKARMA TRADING	3,000.00
67	Power Technics Info Solution Pvt Ltd	16,727.00
68	NILKAMAL LIMTED	15,66,273.00



**MALPANI FOUNDATION**  
**ANNEXURES TO BALANCE SHEET AS ON 31-3-2023**

69	Giriraj Enterprises	1,18,200.00
70	SHREE GANESH ARTS	3,050.00
71	Yash Agencies- Sangamner Br	2,010.00
72	Aditya Mulay	51,296.00
73	Adujet Bakery (SuS)	800.00
74	Alu Facades (SuS)	1,20,102.00
75	Anand Water Supplier (Undri)	54,549.00
76	A Piece of Cake (Undri)	2,800.00
77	Hanumant Tours & Travels	24,750.00
78	Jairaj Foods	14,795.00
79	Kone Elevator India Pvt Ltd	60,900.40
80	Malpani Farm	10,960.00
81	Mangesh Yeul Exp	2,547.00
82	Nathkrupa Dudhalay (SuS)	6,500.00
83	Om Enterprises	21,962.00
84	Om Gurudatt Vegetables Co.	16,055.00
85	Omkar Home Fashions	1,21,405.00
86	Om Pankaj Home Part	12,796.00
87	POONA HARDWARE PLYWOOD	6,400.00
88	Priyanka Tours	3,39,570.00
89	R & D Consumer Co Op Store Ltd.	90,417.50
90	Reliance Jio Infocomm Ltd	1,04,138.00
91	Sharmik Milk Food Processing Inds (SuS)	6,140.00
92	Shivraj Pawar (SuS)	(192.00)
93	Shravani Services (SuS)	3,43,152.00
94	Shree Siddhivinayak Corporation (SuS)	2,00,000.00
95	Shree Yamai Marketing (SuS)	48,600.00
96	Trupti Enterprises (SuS)	12,213.00
97	Akshay Enterprises	5,182.00
98	Anand Water Suppliers	35,640.00
99	Arihant Enterprises	38,161.00
100	A V Infra Solutions	14,96,471.00
101	Flora Comforts	11,68,495.00
102	Kamla Enterprises	2,30,016.00
103	MD. Jamenu Islam	14,800.00
104	MEP Consulting Engineers	39,983.00
105	MS Dange	2,832.00
106	NEW INDIA CABLES TRADING (P) LTD.	7,200.00
107	Paramsai Industries Products	31,683.00
108	Parshwa Sales Corporation	1,452.00
109	Rohan Fabricast Private Limited	29,703.00
110	Stone World	4,31,089.00
111	Sudarshan Enterprises	12,39,678.00
112	Venkatesh Sanitation And Co	10,94,469.00
	<b>TOTAL</b>	<b>1,76,74,316.72</b>
	<b>List 7 B Advance To Employees</b>	<b>Amount</b>
1	Archana Udaysinh Ghorpade	34,100.00
2	Chandrashekhar Damodar Satpute	5,000.00
3	Kailas Mohan Adangale	4,685.00
4	Nilesh Jagdish Saki	6,496.00
5	Rushikesh Gopal Fule	(100.00)
6	Sheela Balwantsingh Bansal	20,473.00
7	Amazed Allauddin Khan	14,441.00
8	Savita Bansi Deshmukh	419.00
9	Priyanka Vaibhav Kadam	146.00
10	Neha Kiran Shrigadi	146.00
11	Nilesh Dnyandeo Patil	120.00
12	Tushar Raghunath Lashkare	(250.00)
13	Janardan Bhaurao Bharitkar	50.00
14	Lahanbhau Gorakshanath Gunjal	25.00
15	Sagar Laxman Abhang (S.A)	8,095.00
16	Swapnil Laxman Morye	24,034.00
17	MR. Rajkumar	20,000.00
18	Dattatray Waghambare	984.00
19	Makarand Jadhav	5,138.00
	<b>TOTAL</b>	<b>1,44,002.00</b>





**MALPANI FOUNDATION**  
**ANNEXURES TO INCOME AND EXPENDITURE A/C FOR YEAR ENDING ON 31-3-202023**

<b>Annexure-9</b>		<b>Expenditure in respect of Properties</b>	<b>Amount</b>
	1	Repairs and Maintenance	42,52,790.34
		<b>TOTAL</b>	<b>42,52,790.34</b>
<b>Annexure-10</b>		<b>Establishment Expenses</b>	<b>Amount</b>
	1	Bank Commission & Charges	7,741.55
	2	Income Tax Non Refundable-AY-13-14	2,23,689.00
	3	Interest Paid on Deposit Loan	1,60,986.00
	4	Office Expenses	916.00
	5	Interest & Penalty - EPF	2,945.00
	6	Postage	865.00
	8	Sundry Balance Written Off	1.00
	9	Round OFF	(1.08)
		<b>TOTAL</b>	<b>3,97,142.47</b>
<b>Annexure-11</b>		<b>Legal Expenses</b>	<b>Amount</b>
	1	Legal & Professional Expenses	-
		<b>TOTAL</b>	<b>-</b>
<b>Annexure-12</b>		<b>Audit Fees</b>	<b>Amount</b>
	1	Audit Fee	82,600.00
		<b>TOTAL</b>	<b>82,600.00</b>
<b>Annexure-13</b>		<b>Deprication (As per Schedule of Fixed Assets)</b>	<b>Amount</b>
	1	Block B (10%) Immovable	11,36,66,287.00
	2	Block C (10%) Movable	1,01,18,347.00
	3	Block D (15%) Movable	1,27,85,025.00
	4	Block D (25%) Movable	5,65,260.00
	5	Block E (40%) Movable	51,09,029.00
		<b>TOTAL</b>	<b>14,22,43,948.00</b>
<b>Annexure-14</b>		<b>Expenditure on Object of the Trust</b>	<b>Amount</b>
	1	Educational Exp.	32,20,90,615.85
	2	Medical Relief	1,39,769.00
		<b>TOTAL</b>	<b>32,22,30,384.85</b>
<b>Annexure-15</b>		<b>Rent (Realised)</b>	<b>Amount</b>
	1	Building Rent	7,05,000.00
		<b>TOTAL</b>	<b>7,05,000.00</b>
<b>Annexure-16</b>		<b>Interest (Realised)</b>	<b>Amount</b>
	1	Interest Received From Bank FDR	7,47,183.00
	2	Interest Received From Other	26,740.00
		<b>TOTAL</b>	<b>7,73,923.00</b>
<b>Annexure-17</b>		<b>Income from other sources</b>	<b>Amount</b>
	1	Dividend Received	600.00
		<b>TOTAL</b>	<b>600.00</b>
<b>Annexure-18</b>		<b>Income from other sources</b>	<b>Amount</b>
	1	Fees From Student	25,13,62,800.00
	2	Other Income	17,83,71,289.35
	3	Miscellaneous Income	2,66,990.00
		<b>TOTAL</b>	<b>43,00,01,079.35</b>
<b>Annexure-19</b>		<b>Donations in cash or kind</b>	<b>Amount</b>
	0	General Donation	-
		<b>TOTAL</b>	<b>-</b>



## SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

### Annexure -18

#### Accounting Policies

The significant Accounting Policies followed by the trust are as stated below:

##### A. General

The Financial Statements have been prepared on the historical cost convention. These statements have been prepared in accordance with the generally accepted accounting principles and the applicable mandatory accounting standards. All Income and expense having material bearing on financial statement are recognized on accrual system of accounting.

##### B. Use of Estimate

The preparation of financial statements in conformity with the generally accepted accounting principles requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

##### C. Fixed Assets

The Fixed Assets are stated at their original cost of acquisition including taxes, duties, freight and other incidental expenses relating to the acquisition and installation of the concerned assets. At the end of the year the total value under construction including all the branches amount to Rs.1,18,21,904.19 /-.

##### D. Depreciation

Depreciation has been provided on Fixed Assets under Written down Value method at the rates and in the manner prescribed under the Income Tax Act, 1961.

##### E. Revenue Recognition

- a. Interest, revenue is recognized on the time proportion basis taking in to amount outstanding amount and rate of interest applicable.
- b. School Fees are recognized on accrual basis on the basis of academic year.



## F. Investments

Investments are recognized at actual cost including cost incidental to acquisition if any. Investments include Long term fixed deposits with various banks and financial institutions. Investments include the accrued interest receivable and credited as interest income in income and expenditure account

## G. Income Tax

Income Tax and Deferred Tax Asset /Liability have not been recognized, due to the exemptions available under sections 11 and 12 of the income Tax Act.

## H. Consolidations of accounts

The Financial Statements reflect consolidation of following wings:

- 1) Malpani Foundation – Head Office, Sangamner
- 2) Malpani Foundation – Inter Branch, Sangamner
- 3) Malpani Foundation – Dhruv Global School, Sangamner
- 4) Malpani Foundation – Dhruv Global School, Nande
- 5) Malpani Foundation – Nande
- 6) Malpani Foundation – Dhruv Global School, Undri
- 7) Malpani Foundation – Construction Undri

Consolidation of all branches are made in balance sheet. Trust, its school and other auxiliary education activities are maintained separate books of accounts. While preparing the statement of accounts all Assets, Liabilities & Income, Expenditures are consolidated.

2. Previous year figures have been regrouped /reclassified wherever necessary to suit the current year's layout
3. In the opinion of the Trustees, the current assets, loans & advances will realize a value not less than the amounts stated in the Balance Sheet, if realized in the ordinary course of business.
4. The balance with the banks in current accounts and fixed deposits were confirmed by the respective banks
6. Auditors Remuneration: Rs. 82,600/-

Date



For Malpani Foundation

Trustee

Trustee

## ***Independent Auditor's Report***

To the Trustees of **MALPANI FOUNDATION**

### Opinion

We have audited the financial statements of **Malpani Foundation** which comprise the balance sheet as at **31st March 2023** and the statement of Income & Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with Bombay Public Trust (BPT) Act, 1950

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with BPT Act, 1950 and for such internal controls as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Entity's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books.
- c. The Balance Sheet and the Statement of Income and Expenditure accounts dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified by ICAI.
- e. The audit report as per section 33(2) read with rule 19 of the Bombay Public Trust Act is given in Annexure A

**For M/s Sanjay S Rathi & Co.**  
Chartered Accountants  
FRN: 109182 W



**CA Sanjay S Rathi**  
Partner  
M No. 042436



Place: Sangamner  
Date:

Malpani Foundation

Financial Year 2022-2023

Calculation of Application of Income for Charitable Purpose

[Amount in R.]

PARTICULARS	Total
<b>Receipt of Income</b>	
<b>Gross Income as per Income and Expenditure Account</b>	43,14,80,602
Less: Internal School Activity Rent	-
<b>Add:</b>	<b>43,14,80,602</b>
1 Income directly credited to Funds in Balance Sheet	
2 Proceeds from Sale of Fixed Assets	
Less: Deduction U/s 11 (1) (d)	
Less: Expenses incurred to earn income referred above	
<b>Income for the year ended 31st March 2023</b>	43,14,80,602
Less: Amount set apart u/s 11(1)(a) i.e. 15%	6,47,22,090
<b>Amount required to be spent [A]</b>	<b>36,67,58,512</b>
<b>Application of Income</b>	
Total Expenses as per Income and Expenditure Account	32,69,62,918
Less : TDS not paid	2,05,008
Less : Cash payment above 10K	13,500
Less: Amount actually not paid in lieu of section 11	3,95,92,015
Less : Corpus fund addition	7,53,43,900.00
Less : Loan from trustees (after 01.04.22)	-
<b>Utilisation of amount lying in the funds, which have not been routed through Income and Expenditure Account</b>	<b>21,18,08,495</b>
Add: Addition as per Fixed Assets Schedule	25,01,09,875
Add: Add: Expenses accrued in earlier years but not claimed as application, paid in CY	2,45,79,629
<b>Application of Income for the year ended 31st March 2023 [B]</b>	<b>48,64,97,999</b>
<b>Shortfall/( Excess) in Application [A-B]</b>	<b>(11,97,39,487)</b>

Malpani Foundation

Trustee

Trustee

**Malpani Foundation**  
**Cash Flow Statement for the year ended as on 31st March 2023**

Particulars	(Amount in R)	(Amount in R)
<b>Cash Flow from Operating Activities:</b>		
Surplus/(deficit) for the year		-3,77,26,263.31
Adjustments for the non-operating incomes/expenses		
Depreciation	14,22,43,948.00	
Interest expenses on loans	1,60,986.00	
(Interest Income)	-7,73,923.00	
(Dividend Income)	-600.00	
(Grants relating to assets to the extent recognised as income in the Income & Expenditure Account)	-	
		14,16,30,411.00
Surplus /(deficit) before changes in the Current Assets/Current Liabilities		<b>10,39,04,147.69</b>
(Increase)/Decrease in Current Assets		
<b>Current Assets</b>		
Decrease in Loans	10,33,271.00	
Decrease in Advances	1,89,55,120.36	
<b>Current Liabilities</b>		
Increase in current liabilities	4,77,98,600.80	
		6,77,86,992.16
<b>Net Cash from Operating Activities</b>		<b>17,16,91,139.85</b>
<b>Cash Flow from Investing Activities:</b>		
(Purchase)/Sale of fixed assets	-25,01,09,875.20	
(Purchase)/Sale of investments	-32,167.00	
Interest received	7,73,923.00	
Dividend received	600.00	
<b>Net Cash from Investing Activities</b>		<b>-24,93,67,519.20</b>
<b>Cash Flow from Financing Activities:</b>		
Additions to general fund during the year		
Trust Fund	7,53,43,900.00	
Reserve Fund	-	
Development Fund	-	
Other Funds - Dhruv Student Support Fund	-	
Donations	-	
Grants/funds in nature of founders'/promoters' contribution	-	
Grants/funds related to assets	-	
Endowment fund (principal sum)	-	
Proceeds from long term borrowings	-14,60,112.28	
(Repayment of long-term borrowings)		
Interest paid on loans	-1,60,986.00	
<b>Net Cash Flow From Financing Activities</b>		<b>7,37,22,801.72</b>
<b>Net Increase /Decrease in Cash equivalents</b>		<b>-39,53,577.63</b>
Cash and Cash equivalent at the beginning of the period	1,69,37,558.12	
Cash and Cash equivalent at the end of the period	-1,29,83,980.49	
		<b>39,53,577.63</b>
		<b>(0.00)</b>

MALPANI FOUNDATION

*Mun Malpani*  
Trustee

*अशोक*  
Trustee